## Kien Huat Realty III Limited

June 26, 2014

Empire Resorts, Inc. c/o Monticello Casino and Raceway Route 17B, P.O. Box 5013 Monticello, New York 12701

Attention: Emanuel R. Pearlman Chairman of the Board of Directors Joseph A. D'Amato Chief Executive Officer

Re: Proposed Distribution of Rights to Subscribe to Shares of Common Stock of Empire Resorts, Inc. ("Empire")

Gentlemen:











