NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PIEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
- SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

III. Incremental Business Activity Taxes

- SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

 1. Instructions

 II. Tax Projection Summary information under "Jurisdiction"

 III. Incremental Business Activity Taxes

 IV. Table and Stot Machine Fees

 V. Incremental Personal Income Tax

 VII. Incremental Personal Income Tax

 VIII. Community Impact Payments

 VIII. Assumptions

 FOR LINE ITEMS MARKER "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.

 ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD" "LESS."

 IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.
- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
 PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
 PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

. Tax Projection Summary		Year 1	Year 2	Year 3	Year 4	Year 5	
		2017	2018	2019	2020	2021	
Projected "Direct" NY State Tax Revenues from Proposed Gaming	Facility						
Gaming Privilege Taxes and Table & Device Fees Pursuant to P	ML	\$ 99,036,930.04	\$ 109,417,820.63	\$ 116,349,905.15	\$ 120,959,741.35	\$ 124,555,413.60	
Corporate Profits Tax		\$ 1,562,000.00	\$ 1,749,564.09	\$ 5,926,395.35	\$ 7,784,564.41	\$ 10,219,454.64	
Sales & Use Taxes		\$ 4,554,763.19	\$ 4,865,024.41	\$ 5,190,482.19	\$ 5,347,489.82	\$ 5,495,595.16	
Personal Income Taxes		\$ 3,894,356.71	\$ 4,063,668.33	\$ 4,266,649.69	\$ 4,404,481.39	\$ 4,572,953.84	
Total "Direct" NY State Tax Revenues		\$ 109,048,049.94	\$ 120,096,077.46	\$ 131,733,432.38	\$ 138,496,276.98	\$ 144,843,417.23	
Projected "Indirect" NY State Tax Revenues from Induced Increme	ental						
Economic Activity							
Corporate Profits Tax		\$ 714,848.29	\$ 772,957.10	\$ 824,954.49	\$ 849,648.65	\$ 868,555.06	
Sales & Use Taxes		\$ 1,425,099.59	\$ 1,542,938.04	\$ 1,649,376.80	\$ 1,698,729.89	\$ 1,736,626.00	
Personal Income Taxes		\$ 2,628.00	\$ 2,811.00	\$ 2,972.00	\$ 3,062.00	\$ 3,132.00	
Total "Indirect" NY State Tax Revenues		\$ 2,142,575.88	\$ 2,318,706.14	\$ 2,477,303.29	\$ 2,551,440.54	\$ 2,608,313.05	
	Jurisdiction						
Projected "Direct" Host Community Tax Revenues from Proposed	Gaming						
Facility							
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	\$ 401,548.68	\$ 422,879.50	\$ 445,276.86	\$ 468,794.09	\$ 493,487.18	
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 7,544,297.35	\$ 8,217,147.69	\$ 8,830,223.93	\$ 9,095,102.65	\$ 9,356,748.63	
Projected "Indirect" Host Community Tax Revenues from Induced	Incremental						
Economic Activity							
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	s -	s -	ś -	s -	š -	
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 1,303,023.67	\$ 1,410,580.73	\$ 1,507,765.94	\$ 1,552,881.63	\$ 1,587,561.12	
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Community Impact Payments (if any)							
Total Host Village Impact Payments	N/A	s -	\$ -	\$ -	š -	š -	
Total Host City/Town Impact Payments	Town of Thompson	s -	š -	\$ -	\$ -	, \$ -	
Total Host County Impact Payments	Sullivan County	š -	š -	š -	š -	š -	

			2017		2018		2019		2020		2021
sumptions	Unit										
Gaming Facility Financial Metrics											
Casino Department											
Gross Gaming Revenues* from Slot Machines and Electronic Gaming											
Devices	Amount (\$)		\$ 232,379,1			\$	273,460,025	\$		\$	292,930,379
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 73,050,7			\$	85,964,954			\$	92,085,658
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ -	\$		\$ \$	-	\$		\$	-
Less: Complementary Sales	Amount (\$)		\$ 305,429,8				250 424 070	\$		\$	205 046 027
Total Casino Gross Revenue	Amount (\$)		\$ 305,429,8	55 \$	337,805,431	\$	359,424,979	\$	373,801,978	\$	385,016,037
Other Departments Hotel Revenues	Amount (\$)		\$ 39,515,1	53 5	43,184,948	\$	47,706,799	\$	48,942,935	Ś	50,212,253
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		3 39,313,1	,	43,104,340	\$	47,700,799	ş	40,342,333	,	30,212,233
Food Revenues	Amount (\$)		\$ 29,788.4	19 5	32.063.320	Ś	33.812.525	\$	34.979.553	Ś	36.001.992
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 13,422,4			\$	14.903.525	\$		Š	15,831,986
Alcoholic Beverage Revenues	Amount (\$)		\$ 20,851,8			\$	22,473,147	\$		\$	
Retail Revenues	Amount (\$)		\$ 15,400,0			ś	16,692,930	Ś	17,183,314	Š	
Entertainment/Ticket Revenues	Amount (\$)		\$ 10,359,8			Š	14,696,168	Ś	15,127,952	Ś	15,572,507
Number of Taxable Ticket Sales (submit if required for projection			,,-	· ·	, ,	*	- ,,,	*	,,	,	,
of Entertainment/Amusement Taxes)	No. of Tickets										
Places of Amusement Admissions Revenue	Amount (\$)		\$ 4,150,0	00 9	4,375,000	Ś	4.700.500	Ś	4.828.510	Ś	4,960,100
Other Revenues	Amount (\$)		\$ 5,503,9			Ś	6,120,449	\$		Ś	6,390,544
Estimated Taxable Income			.,,.		.,,	*	., .,		., . ,,	,	.,,
EBITDA	Amount (\$)		\$ 137,158,5	26 \$	144,819,694	\$	153,379,852	\$		\$	166,628,912
Less: Depreciation & Amortization	Amount (\$)		\$ 59,644,9			\$	47,354,988	\$		\$	
Less: Deductible Interest	Amount (\$)		\$ 19,822,1			\$	19,822,189	\$		\$	19,822,129
Estimated Taxable Income	Amount (\$)		\$ 22,000,0	00 \$	24,641,748	\$	83,470,357	\$		\$	143,935,981
"Spillover" / Induced Economic Activity											
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 35,627,4	90 \$	38,573,451	\$	41,234,420	\$	42,468,247	\$	43,415,650
Incremental Net Taxable Corporate Taxable Income											
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 201,365,7	15 \$		\$	232,381,547	\$		\$	
Assumed Margin	%		5.00%		5.00%		5.00%		5.00%		5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 10,068,2	36 \$	10,886,720	\$	11,619,077	\$	11,966,882	\$	12,233,170
		Rate (% or									
remental Tax Projections	Jurisdiction	\$/night or ticket)	Tax Amount (1	Tax Amount (\$)	т.	x Amount (\$)		Tax Amount (\$)		Tax Amount (\$)
	Jui isulction	uckey		1	i ax Milloulit (\$)						
									rux ramount (4)		iax Ailioulit (3)
Gaming Facility Business Activities									rux Amount (4)		rax Amount (5)
			,						Tux Amount (4)		rax Amount (3)
Gaming Facility Business Activities Gaming Privilege Taxes									Tur Alliount (y)		rax Amount (5)
Gaming Facility Business Activities	NY State	39.00%		55 \$	100,234,408	\$	106,649,410	\$		\$	114,242,848
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State	39.00%		55 \$	100,234,408		106,649,410				
Gaming Pacility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices	NY State	39.00%		55 \$	100,234,408		106,649,410				
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State	39.00% N/A		55 \$	100,234,408		106,649,410				
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and E				55 \$	100,234,408		106,649,410				
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices							106,649,410				
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State NY State	N/A 10.00%	\$ 90,627,8			\$		s	110,915,386	s	114,242,848
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Mouse-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Mouse-Banked Table Games	NY State	N/A	\$ 90,627,8			\$		s	110,915,386	s	114,242,848
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State	N/A 10.00% N/A	\$ 90,627,8			\$		s	110,915,386	s	114,242,848
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Mouse-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Mouse-Banked Table Games	NY State NY State	N/A 10.00%	\$ 90,627,8			\$		s	110,915,386	s	114,242,848
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State	N/A 10.00% N/A	\$ 90,627,8			\$		s	110,915,386	s	114,242,848
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State NY State NY State	N/A 10.00% N/A	\$ 90,627,8		8,079,413	\$		s	110,915,386	s	114,242,848
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State NY State	N/A 10.00% N/A N/A	\$ 90,627,8	75 \$	8,079,413	\$		s	110,915,386 8,940,355	s	114,242,848
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Gaming Revenues' from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes	NY State	N/A 10.00% N/A N/A	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0	75 \$	8,079,413 1,749,564	\$ \$	8,596,495 5,926,395	\$	110,915,386 8,940,355 7,784,564	\$	114,242,848 9,208,566 10,219,455
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Nucus-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	NY State NY State NY State NY State NY State	N/A 10.00% N/A N/A	\$ 90,627,8 \$ 7,305,0	75 \$	8,079,413 1,749,564	\$	8,596,495	\$	110,915,386 8,940,355 7,784,564	s	114,242,848 9,208,566
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Gaming Revenues' from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes	NY State	N/A 10.00% N/A N/A N/A 7.10% 4.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0	75 \$	8,079,413 1,749,564	\$ \$	8,596,495 5,926,395	\$	110,915,386 8,940,355 7,784,564	\$	114,242,848 9,208,566 10,219,455
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Nucus-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	NY State	N/A 10.00% N/A N/A N/A 7.10% 4.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0	75 \$	8,079,413 1,749,564	\$ \$	8,596,495 5,926,395	\$	110,915,386 8,940,355 7,784,564	\$	114,242,848 9,208,566 10,219,455
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Taxs Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Hots Village Retail Sales Tax	NY State	N/A 10.00% N/A N/A N/A 7.10% 4.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0	75 ¢	1,749,564 315,265	\$ \$	8,596,495 5,926,395	\$	110,915,386 8,940,355 7,784,564 341,711	\$	114,242,848 9,208,566 10,219,455
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax	NY State N/A	N/A 10.00% N/A N/A 7.10% 4.00% N/A N/A 4.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2	500 § 500 § 50000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 500	8,079,413 1,749,564 315,265	s s s	8,596,495 5,926,395 330,440	s	110,915,386 8,940,355 7,784,564 341,711	s s	114,242,848 9,208,566 10,219,455 349,805
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Taxs Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Sloting Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Not State Retail Sales Tax Host Clity/Town Retail Sales Tax	NY State NA NA N/A N/A N/A N/A N/A N/A N	N/A 10.00% N/A N/A N/A 7.10% 4.00% N/A A/A 4.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2 \$ 612,0	500 § 500 § 50000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 500	8,079,413 1,749,564 315,265	s s s	8,596,495 5,926,395 330,440 653,962	s s s s s s	110,915,386 8,940,355 7,784,564 341,711 668,337	s	114,242,848 9,208,566 10,219,455 349,805 683,038
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host ClyTyon Retail Sales Tax Host Courty Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax	NY State NJA NJA Sullian County NY State	N/A 10.00% N/A N/A 7.10% 4.00% N/A N/A 4.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2 \$ 612,0	500 § 500 § 50000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 5000 § 500	8,079,413 1,749,564 315,265	s s s	8,596,495 5,926,395 330,440 653,962	s s s s s s	110,915,386 8,940,355 7,784,564 341,711 668,337	s	114,242,848 9,208,566 10,219,455 349,805 683,038
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Mouse-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Sinding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax Host Stales Food Sales Tax	NY State N/A N/A Sullivan County NY State NY State N/A N/A	N/A 10.00% N/A N/A N/A 7.10% 4.00% N/A 4.00% N/A N/A	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2 \$ 612,0	500 S	1,749,564 315,265 629,280 1,244,805	s s s	8,596,495 5,926,395 330,440 653,962	s s s s s s	110,915,386 8,940,355 7,784,564 341,711 668,337	s	114,242,848 9,208,566 10,219,455 349,805 683,038
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Clufy Town Retail Sales Tax Host Village Food Sales Tax Host Village Town Food Sales Tax Host Village Town Food Sales Tax Host Village Town Food Sales Tax Host Clify Town Food Sales Tax	NY State NJA NJA NJA NJA NJA	N/A 10.00% N/A N/A 7.10% 4.00% N/A 4.00% 4.00% N/A N/A N/A	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2 \$ 612,0 \$ 1,157,2	500 S S S S S S S S S S S S S S S S S S	1,749,564 315,265 629,280 1,244,805	\$ \$ \$ \$	8,596,495 5,926,395 330,440 653,962 1,312,298	\$ \$ \$ \$ \$ \$ \$ \$ \$	110,915,386 8,940,355 7,784,564 341,711 668,337 1,357,462	\$ \$ \$ \$ \$	114,242,848 9,208,566 10,219,455 349,805 683,038 1,397,157
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Clyfy Town Retail Sales Tax Host Clyfy Town Retail Sales Tax Host Clyfy Town Food Sales Tax Host Clyfy Food Sales Tax	NY State NIA NIA Sullivan County NIA NIA NIA Sullivan County	N/A 10.00% N/A N/A N/A 7.10% 4.00% N/A N/A 4.00% N/A N/A 4.00% A.00% A.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2 \$ 612,0 \$ 1,157,2 \$ 1,157,2	500 S S S S S S S S S S S S S S S S S S	1,749,564 315,265 629,280 1,244,805	s s s	5,926,395 330,440 653,962 1,312,298	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110,915,386 8,940,355 7,784,564 341,711 668,337 1,357,462	\$ \$ \$ \$ \$ \$ \$ \$ \$	114,242,848 9,208,566 10,219,455 349,805 683,038 1,397,157
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host CluyTrown Retail Sales Tax Host Village Retail Sales Tax Host Village Retail Sales Tax Host Village Food Sales Tax Host Village Food Sales Tax Host Village Food Sales Tax Host CluyTrown Food Sales Tax Host CluyTrown Food Sales Tax Host CluyTrown Food Sales Tax Host County Food Sales Tax Host CluyTrown Food Sales Tax Host County Food Sales Tax Host CluyTrown Food Sales Tax Host County Food Sales Tax	NY State N/A N/A N/A N/A Sullivan County NY State N/A N/A N/A Sullivan County N/A N/A N/A N/A N/A N/A N/A N/	N/A 10.00% N/A N/A N/A 7.10% 4.00% N/A N/A 4.00% A.00% N/A N/A N/A N/A 4.00% 4.00%	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2 \$ 612,0 \$ 1,157,2 \$ 1,157,2	500 S S S S S S S S S S S S S S S S S S	1,749,564 315,265 629,280 1,244,805	s s s	5,926,395 330,440 653,962 1,312,298	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110,915,386 8,940,355 7,784,564 341,711 668,337 1,357,462	\$ \$ \$ \$ \$ \$ \$ \$ \$	114,242,848 9,208,566 10,219,455 349,805 683,038 1,397,157
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host CluyTown Retail Sales Tax Host County Retail Sales Tax Host Village Food Sales Tax Host Village Food Sales Tax Host Village Food Sales Tax Host CluyTown Food Sales Tax Host CluyBay Rown-Alcoholic Beverage Sales Tax Host Village Rown-Alcoholic Beverage Sales Tax Host Village Rown-Alcoholic Beverage Sales Tax	NY State NIA NIA Sullivan County NY State N/A N/A N/A N/A N/A N/A N/A N/	N/A 10.00% N/A N/A N/A 7.10% 4.00% N/A 4.00% 4.00% N/A N/A 4.00% 4.00% N/A N/A N/A	\$ 90,627,8 \$ 7,305,0 \$ 1,562,0 \$ 304,2 \$ 612,0 \$ 1,157,2 \$ 1,157,2	000 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,079,413 1,749,564 315,265 629,280 1,244,805 1,244,805	s s s	5,926,395 330,440 653,962 1,312,298	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	110,915,386 8,940,355 7,784,564 341,711 668,337 1,357,462	\$ \$ \$ \$ \$ \$ \$ \$ \$	114,242,848 9,208,566 10,219,455 349,805 683,038 1,397,157

Host Village Alcoholic Beverage Sales Tax	N/A	N/A							
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A							
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.00%	816,528	\$ 860,426	\$ 880,160	\$	909,132	\$	935,869
Lodging/Bed Taxes									
NY State Lodging/Bed Tax	NY State	4.000%	1,580,606	\$ 1,727,398	\$ 1,908,272	\$	1,957,717	\$	2,008,490
Host Village Lodging/Bed Tax	N/A	N/A							
Host City/Town Lodging/Bed Tax	N/A	N/A							
Host County Lodging/Bed Tax	Sullivan County	9.00%	3,556,364	\$ 3,886,645	\$ 4,293,612	\$	4,404,864	Ş	4,519,103
Entertainment/Ticket Taxes									
Host Village Entertainment/Ticket Tax	N/A	N/A							
Host City/Town Entertainment/Ticket Tax	N/A	N/A							
Host County Entertainment/Ticket Tax	Sullivan County	4.00%	330,125	\$ 468,199	\$ 498,448	\$	513,038	\$	528,058
Places of Amusement Admissions Taxes									
NY State Amusement Admissions Tax	NY State	4.000%	166,000	\$ 299,000	\$ 324,020	\$	333,220	\$	342,686
Host Village Amusement Admissions Tax	N/A	N/A							
Host City/Town Amusement Admissions Tax	N/A	N/A							
Host County Amusement Admissions Tax	Sullivan County	4.00%	166,000	\$ 175,000	\$ 188,020	\$	193,140	\$	198,404
Other Revenue, Income and Sales Taxes									
Specify Other Host Village Business Activity:	N/A	N/A							
Specify Other Host City/Town Business Activity:	N/A	N/A							
Specify Other Host County Business Activity:	N/A	N/A							
"Spillover" / Induced Economic Activity									
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10%	714,848	\$ 772,957	\$ 824,954	\$	849,649	\$	868,555
Incremental Retail Sales, Food, Beverage, Lodging and Amusement									
Admissions Taxes from Other NY Businesses									
NY State Retail Sales Tax	NY State	4.00%	1,425,100	\$ 1,542,938	\$ 1,649,377	\$	1,698,730	\$	1,736,626
Host Village Retail Sales Tax	N/A	N/A							
Host City/Town Retail Sales Tax	N/A	N/A							
Host County Retail Sales Tax	Sullivan County	4.00%	1,303,024	\$ 1,410,581	\$ 1,507,766	\$	1,552,882	\$	1,587,561
Other Revenue, Income and Sales Taxes	,								
Specify Other Host Village Taxes:	N/A	N/A							
Specify Other Host City/Town Taxes:	N/A	N/A							

* = "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

Table and Slot Machine Fees		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
Assumptions						
Number of Slot Machines and Electronic Gaming Devices		2150	2150	2150	2150	2150
Number of Gaming Tables (House-Banked & Other Tables)		58	58	58	58	58
Tax Projections	Rate	Amount (\$)				
Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000

Cost of Land Improvements* S	Incremental Real Property Tax for the Gaming Facility			Year 1		Year 2		Year 3	Y	ear 4	Y	ear 5
Cost of Land Improvements* S				2017		2018		2019		2020		2021
Cost of Land Improvements* S												
Hard Construction Costs	Assumptions [®]		_	Amount (\$)		Amount (\$)	Ar	nount (\$)	Am	ount (\$)	Am	ount (\$)
Soft Construction Costs Included in Assessed Value Financing Costs Infrastructure Improvements Owned by the Private Sector Infrastructure Improvements Owned by Governments Construction Contingencies Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years) Current A- Valorum Valorum Hors Milage Real Property Tax N/A S 3, 271, 728 474,000,000 5 51,647,588 5 1,647,588 5 1,647,588 5 1,647,588 5 1,892,800 5 55,217,800 5 58,709,050 5 62,374,863 Tax Amount (5)	Cost of Land Improvements [†]			\$ 1,188,485,606								
Financing Costs Infrastructure Improvements Owned by the Private Sector Infrastructure Improvements Owned by Governments Construction Contingencies Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years) Current Ad Valorum Hors mental Tax Projections Jurisdiction Host Village Real Property Tax N/A S 474,000,000 S 51,647,588 S 51,647,588 S 51,892,800 S 55,217,800 S 58,709,050 S 62,374,863 Tax Amount (\$)	Hard Construction Costs			\$ 625,566,290								
Infrastructure Improvements Owned by Covernments Infrastructure Improvements Owned by Governments Construction Confinence Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years) Current Advalorum Valorum Valorum Host Village Real Property Tax N/A S 1,647,588 Current Advalorum Valorum Valor	Soft Construction Costs Included in Assessed Value			\$ 37,271,728								
Infrastructure Improvements Owned by Governments Construction Contingencies Future Years) \$ 5,647,588 \$ 1,647,588 \$ 48,726,133 \$ 51,892,800 \$ 55,217,800 \$ 58,709,050 \$ 62,374,863 \$ 1	Financing Costs			\$ 474,000,000								
Construction Contingencies Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years) Current Ad Valorum Incremental Tax Projections Jurisdiction Host Village Real Property Tax N/A S 48,726,133 S 51,892,800 S 55,217,800 S 58,709,050 S 62,374,863 Tax Amount (\$)	Infrastructure Improvements Owned by the Private Sector			\$ -								
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years) S	Infrastructure Improvements Owned by Governments			\$ 51,647,588								
S												
Current Ad Valorum Incremental Tax Projections Jurisdiction Rate (%) Tax Amount (\$) Tax Amount (\$) Tax Amount (\$) Host Village Real Property Tax N/A	Total Estimated Incremental Assessed Real Property Value (Roll-Forward to											
Valorum Incremental Tax Projections Jurisdiction Host Village Real Property Tax N/A Valorum Tax Amount (\$)	Future Years)			\$ 48,726,133	\$	51,892,800	\$	55,217,800	\$	58,709,050	\$	62,374,863
Valorum Incremental Tax Projections Jurisdiction Host Village Real Property Tax N/A Valorum Tax Amount (\$)												
Valorum Incremental Tax Projections Jurisdiction Host Village Real Property Tax N/A Valorum Tax Amount (\$)												
Incremental Tax Projections Jurisdiction Rate (%) Host Village Real Property Tax N/A Tax Amount (\$)												
Host Village Real Property Tax N/A												
			Rate (%)	Tax Amount (\$)	Tax	Amount (\$)	Tax	Amount (\$)	Tax A	mount (\$)	Tax A	mount (\$)
		,										
	Host City/Town Real Property Tax		5.74/\$1000		\$	422,879	\$	445,277	\$	468,794	\$	493,487
Host County Real Property Tax Sullivan County \$772/\$1000 \$ 375,944 \$ 400,376 \$ 426,030 \$ 452,966 \$ 481,249	Host County Real Property Tax	Sullivan County \$7	772/\$1000	\$ 375,944	\$	400,376	\$	426,030	\$	452,966	\$	481,249
@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year.			assessed val	ue from year-to-year and ad	d new costs in	ncurred in each year.						
+ = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed	+ = Purchase Price of Land and Existing Improvements Excluded Because Alread	dy Taxed										

VI. <u>Incremental Personal Income Tax</u> Year 1 2017 Year 5 2021 Average Annual Wage / Salary and Tips Average Annua Wage / Salary and Tips FTE Workers FTE Workers FTE Workers FTE Workers FTE Workers ssumptions
Gaming Facility Workers
General and Administrative
Professionals, Managers, Executives and Technicians
Clerical Workers, Compliance, Accounting, and Sales
Human Resources 110,408 39,463 66,957 38,103 102.525 105 08 107 715 113.168 36,645 62,176 35,382 38,500 65,324 37,173 40,449 68,631 39,055 Production and Transport Operators, Laborers and Cleaners Production and Transport Operators, Laborers and Cleaners Casino
Professionals, Managers, Executives and Technicians
Dealers and game supervisors
Clerical Workers, Sales and Hosts
Security and surveillance
Cleaners
Other
Hotel
Professionals, Managers, Executives and Technicians
Clerical Workers, Sales and Marketing Staff
Room cleaners, housekeeping supervisors
Other
Food and Beverage
Professionals, Chefs, Managers, Executives and Technicians
Clerical Workers, Sales and Service Workers
Food preparers a 53,455 85,389 32,634 28,596 50,440 57,565 91,955 35,143 30,795 54,318 11 293 84 120 16 11 293 84 120 16 11 293 84 120 16 43,753 22,002 25,014 24,839 47 77 194 26 47 77 194 26 47.914 49,257 57,988 27,768 21,114 114 305 1 47,652 22,277 34,000 51.640 "Spillover" / Induced Economic Activity
Total Incremental Job Creation (Other than Direct Gaming Facility
Employment)
Professionals, Managers, Executives and Technicians
Clerical Workers, Sales and Service Workers
Production and Transport Operators, Laborers and Cleaners
Other 336 423 170 42 45,219 21,625 22,638 33,405 40,004 19,130 20,032 29,511 46,569 22,273 23,314 34,424 Tax Amount (,, Based on Average Annual Wage/Salary and Tips Tax Amount (\$) Based on Average Annual Wage/Salary and Tips Total Tax Revenue by Worker Type Total Tax Revenue by Vorker Type cremental Tax Projections*
Gaming Facility Workers
General and Administrative
Professionals, Managers, Executives and Technicians
Clerical Workers, Compliance, Accounting, and Sales
Human Resources
Production and Transport Operators, Laborers and Cleaners
Casino 221,927 45,480 26,838 9,639 236,183 47,782 29,185 10,127 5832 1195 2991 1293 244,961 48,977 29,914 11,639 5978 1373 3066 1326 251,085 56,288 30,662 11,930

Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other	2214 4199 988 734 1985	\$ \$ \$ \$	24,353 1,230,179 82,979 88,124 31,767	2269 4304 1013 753 2035	\$ \$ \$ \$	24,962 1,260,933 85,053 90,327 32,562	2326 4488 1038 772 2086	\$ \$ \$ \$	25,586 1,315,055 87,180 92,585 33,376	2384 4600 1064 791 2250	\$ \$ \$ \$	26,225 1,347,931 89,359 94,900 35,994	2444 4715 1090 811 2306	\$ \$ \$ \$	26,881 1,381,629 91,593 97,273 36,894
Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room cleaners, housekeeping supervisors	1614 288 475	\$ \$ \$	76,246 22,179 92,070	1651 295 486	\$ \$ \$	78,025 22,733 94,326	1690 461 498	\$ \$ \$	79,846 35,514 96,638	1729 473 510	\$ \$ \$	81,710 36,402 99,007	1820 485 658	\$ \$ \$	85,985 37,312 127,736
Other Food and Beverage Professionals, Chefs, Managers, Executives and Technicians	496 1700	\$	12,886 116,464	508 1739	\$	13,208 119,094	521 1778	\$	13,538	534 1819	\$	13,876 124,634	547 1901	\$	14,223
Clerical Workers, Sales and Service Workers Food preparers and servers, Hosting staff, and Cleaners	2158 536	\$	713,853 177,299	2212 548 257	\$	731,686 181,294	2267 564	\$	749,964 186,794	2324 577 270	\$	768,698 191,001	2382 607 276	\$	787,901 200,847
Other Other (including convention, entertainment, retail, etc.) Professionals, Managers, Executives and Technicians	250 1847	\$	3,255 211,461	1885	\$	3,337 215,750	263 1960	\$,	2000	\$	3,506 228,902	2040	\$	3,593 233,548
Production and Transport Operators, Laborers and Cleaners Other	357 1029	\$ \$	108,986 1,029	365 1055	\$ \$	111,269 1,055	372 1081	\$ \$	113,601 1,081	380 1108	\$ \$	115,982 1,108	388 1274	\$ \$	118,414 1,274
"Spillover" / Induced Economic Activity Total Incremental Job Creation (Other than Direct Gaming Facility Employment)															
Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers Production and Transport Operators, Laborers and Cleaners Other	1358 250 262 758	\$ \$ \$	426,686 99,126 41,576 29,954	1452 268 280 811	\$ \$ \$	487,481 113,356 47,629 34,195	1535 283 296 858	\$ \$ \$	545,383 126,531 53,269 37,879	1581 292 305 884	\$ \$ \$	579,250 134,106 56,566 39,833	1617 298 312 905	\$ \$ \$	606,890 140,217 59,256 41,321
Other	/30	ş	23,334	011	,	34,133	030	ş	31,013	004	,	33,033	303	ş	41,321

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deductions

ommunity Impact Payments			Year	1	Ye	ar 2	Ye	ar 3	Ye	ar 4	Yea	ır 5
			20_	-	20)	20	_	21)	20	_
ssumptions			Amoun	nt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amou	int (\$)
Gaming Facility Financial Metrics												
Casino Department												
Gross Gaming Revenues* from Slot Machines and Electronic Gam	ning											
Devices			\$	-	\$	-	\$	-	\$	-	\$	-
Gross Gaming Revenues* from House-Banked Table Games			\$	-	\$	-	\$	-	\$	-	\$	-
Gross Gaming Revenues* from Other Gaming			\$	-	\$	-	\$	-	\$	-	\$	-
Less: Complementary Sales			\$	-	\$	-	\$	-	\$	-	\$	-
Total Casino Gross Revenue			\$	-	\$	-	\$	-	\$	-	\$	-
	Base (Slot, Table,											
ommunity Impact Payments (if any)^	Total GGR)	Rate (%)	Amoun	ıt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amou	int (\$)
Host Village Impact Payments												
Fixed Host Village Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Variable Host Village Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Total Host Village Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Host City/Town Impact Payments												
Fixed Host City/Town Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Variable Host City/Town Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-	\$	-	\$	-
Total Host City/Town Impact Payments												
Host County Impact Payments												
Host County Impact Payments Fixed Host County Impact Payments			\$	-	\$	-	\$		\$	-	\$	-
Host County Impact Payments			\$ \$		\$ \$	-	\$	-	\$		\$	

[&]quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, as lumps at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact Payments due in the pre-opening period under Year 1.

VIII. Assumption

This worksheet sums totals from the following project components (reported individually on separate worksheets): Montreign Casino; Entertainment Village; Indoor Waterpark Lodge; and Monster Golf Course. Because these project components would open at different points in time within the first year of Gaming Facility operations (in 2017), to provide for a consisent evaluation of the Gaming Facility in total all values for all components are reported by calendar year, starting in 2017.

Specific assumptions regarding estimates for individual Gaming Facility components are presented on separate component worksheets.

sumptions for Section V. Incremental Real Property Tax for the Gaming Facility

The Gaming Facility is subject to a PILOT Agreement between the Sullivan County Industrial Development Agency and EPT Concord II, LLC (dated October 21, 2013). Under the Agreement, improvements will be exempt from general ad valorem taxes through 2024, however land improvements we be subject to additional property taxes. The 2013 PILOT Agreement specifies that the Total Value Subject to PILOT (TYSP, a proxy for assessed value) is \$17,127,000, however this is anticipated to increase as land improvements are completed and EPT executes lease agreements with the entities who will operate the casino and other project components. The PILOT agreement will be modified as properly leases are signed and the new TVSPs will be determined by the Town of Thompson and the Sullivan County IDA in consultation with the project sponsors. Based on existing and anticipated lease rates and a cap rate of 15 percent, TVSP will increase to approximately \$63.33 million by 2017 and thereafter, five percent annually through 2021. PILOT payments above current property tax payments were calculated accordingly. Histor (IN)Town Real Property Tax includes incremental PILOT payments (i.e., above current property tax payments) to the following funds: Town to Highway, Highway Outside Village; General Fund Out of Village; Monticello Joint Fund Total; EB Crawford Memorial Libarary; and Kiamesha Lake Nost County Real Property Tax includes incremental PILOT payments to the following funds: Medicaid; NYS Welfare Mandates; Other NYS Mandates; County Levy. Incremental PILOT payments form DO NOT include tax revenues to the Monticello Central School District, which is a separate jurisdication.

Year 2 2018

Year 3 2019

Year 5 2021

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Tax Projection Summary

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
- SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

- ECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOM
 I. Instructions
 II. Tax Projection Summary information under "Jurisdiction"
 III. Incremental Business Activity Taxes
 IV. Table and Slot Machine Fees
 V. Incremental Real Property Tax for the Gaming Facility
 VI. Incremental Personal Income Tax
 VIII. Assumptions
 VIII. Assumptions
 IVIII. ASSUMPTIONS
 IN INSTRUME AMARKEN "RESPECTIV" DEASE LISE THE COMMENT
- VIII. Assumptions
 FOR LINE TENS AMERICE "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
 ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS, SUCH ROWS BEGIN WITH THE WORD" LESS."
 IN ADDITION TO COMPLETIVE THIS WORKSHEET, THE APPLICANT SHALL ROWSUME TO ASSUMPTIONS SCENOWAY.
 IN ADDITION TO COMPLETIVE THIS WORKSHEET, THE APPLICANT SHALL ROWSUMET ASSUMPTIONS SCENOWAY.

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 AND ADDITION TO COMPLET

- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
- PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
- PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

			2017		2018		2019		2020		2021
ojected "Direct" NY State Tax Revenues from Proposed Gaming Facility											
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML			\$ 88,023,268.30	s	97,236,710.74	\$	103,389,204.23	\$	107,480,612.40	\$	110,671,910.77
Corporate Profits Tax			\$ 1,562,000.00	š	1,749,564.09	Š	2,914,339.13	Š	6,519,319.20	Š	8,855,217.54
Sales & Use Taxes			\$ 4,406,947.77	\$	4,555,700.38	\$	4,875,321.09	\$	5,021,971.26	\$	5,159,362.43
Personal Income Taxes			\$ 3,453,205.56	\$	3,621,590.81	\$	3,784,949.49	\$	3,929,964.05	\$	4,053,184.07
Total "Direct" NY State Tax Revenues			\$ 97,445,421.63	\$ 1	107,163,566.03	\$	114,963,813.94	\$	122,951,866.92	\$	128,739,674.81
ojected "Indirect" NY State Tax Revenues from Induced Incremental											
onomic Activity			\$ 518.685.69		FF0 430 05		502 205 45				C24 240 02
Corporate Profits Tax Sales & Use Taxes			\$ 518,685.69 \$ 1,346,434.59	\$ \$	559,139.86 1,457,193.19	\$ \$	592,385.45 1,546,750.56	\$	610,102.54 1,593,024.87	\$ \$	624,218.02 1,628,806.88
Personal Income Taxes			\$ 1,346,434.59	\$	2,799.00	s s	1,546,750.56 2.939.00	\$	3.027.00	Š	1,628,806.88
Total "Indirect" NY State Tax Revenues			\$ 1,867,742.28	Š	2,019,132.06	\$	2,142,075.01	Š	2,206,154.40	\$	2,256,121.89
Total maneet 111 State Tax Nevertides	Jurisdiction		\$ 1,007,742.120	*	2,013,132.00	*	2,142,075.01	,	2,200,254.40	,	2,230,121.03
ojected "Direct" Host Community Tax Revenues from Proposed Gaming											
cility											
Total "Direct" Host Village Tax Revenues	N/A		\$ -	\$	-	\$	-	\$	-	\$	-
Total "Direct" Host City/Town Tax Revenues	Town of Thom		\$ 401,548.68	\$	422,879.50	\$	445,276.86	\$	468,794.09	\$	493,487.18
Total "Direct" Host County Tax Revenues	Sullivan Count	У	\$ 7,380,676.08	\$	8,048,214.15	\$	8,655,606.25	\$	8,916,385.97	\$	9,171,205.89
ojected "Indirect" Host Community Tax Revenues from Induced Incremen	ntal										
onomic Activity Total "Indirect" Host Village Tax Revenues	N/A				_	s	_	s		s	_
Total "Indirect" Host City/Town Tax Revenues	Town of Thom	neon	\$ -	\$ \$	-	Š		Š	•	\$	•
Total "Indirect" Host County Tax Revenues	Sullivan Count		\$ 1,231,414,70	š	1.332.526.95	Š	1,414,333.60	Š	1,456,646.32	Š	1,489,401.11
			, -,,	•	_,,	•	_, ,	•	-,,	•	-,,
mmunity Impact Payments (if any)											
Total Host Village Impact Payments	N/A		\$ -	\$	-	\$		\$	-	\$	-
Total Host City/Town Impact Payments	Town of Thom		\$ -	\$	-	\$	-	\$		\$	-
Total Host County Impact Payments	Sullivan Count	у	\$ -	\$	-	\$	-	\$	-	\$	-
remental Business Activity Taxes			Year 1 2017		Year 2 2018		Year 3 2019		Year 4 2020		Year 5 2021
sumptions	Unit		2017		F-010		F913		2020		FA51
Gaming Facility Financial Metrics			Ī								
Casino Department			1								
Gross Gaming Revenues* from Slot Machines and Electronic											
Gaming Devices	Amount (\$)		\$ 206,193,121	\$	228,049,592	\$	242,644,766	\$	252,350,556	\$	259,921,073
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 65,039,511	\$	71,933,699	\$	76,537,456	\$	79,598,954	\$	81,986,923
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ -	\$	-	\$	-	\$	-	\$	-
Less: Complementary Sales	Amount (\$)		\$ -	\$	-	\$	-	\$	-	\$	-
Total Casino Gross Revenue Other Departments	Amount (\$)		\$ 271,232,632	\$	299,983,291	\$	319,182,222	\$	331,949,511	\$	341,907,996
Other Departments Hotel Revenues	Amount (\$)		\$ 39,311,356	\$	42,977,075	\$	47,282,738	\$	48,510,393	\$	49,771,060
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		J J3,311,330	>	42,311,013	Þ	47,202,730	>	40,310,393	Þ	45,771,000
Food Revenues	Amount (\$)		\$ 28,077,452	\$	30,173,098	s	31,778,356	s	32,893,178	\$	33,822,657
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 13,080,240	\$	13,847,978	ş	14,495,791	Š	14,960,878	s	15,396,119
Alcoholic Beverage Revenues	Amount (\$)		\$ 19,271,812	š	20,517,960	ş	21,521,769	Š	22,241,388	\$	22,880,467
Retail Revenues	Amount (\$)		\$ 15,350,000	\$	15,900,000	\$	16,640,910	\$	17,130,254	\$	17,634,080
Entertainment/Ticket Revenues	Amount (\$)		\$ 10,219,400	\$	13,731,638	\$	14,550,096	\$	14,978,958	\$	15,420,534
Number of Taxable Ticket Sales (submit if required for											
projection of Entertainment/Amusement Taxes)	No. of Tickets										
Places of Amusement Admissions Revenue	Amount (\$)		\$ 4,150,000	ş	4,375,000	ş	4,700,500	\$	4,828,510	\$	4,960,100
Other Revenues	Amount (\$)		\$ 4,954,465	\$	5,258,400	\$	5,518,300	\$	5,668,040	\$	5,805,996
Estimated Taxable Income EBITDA			\$ 124,727,591		424 042 047	•	420 700 240		445 545 305		151,722,944
Less: Depreciation & Amortization	Amount (\$) Amount (\$)		\$ 124,727,591 \$ 21,072,129	\$	131,812,947 21,072,129	\$ \$	139,768,249 21,072,129	\$	145,615,305 21,072,129	\$ \$	21,072,129
Less: Deductible Interest	Amount (\$)		\$ 58,410,823	\$	52,453,029	\$	48,640,850	\$	30,909,906	\$	4,117,568
Estimated Taxable Income	Amount (\$)		\$ 22,000,000	\$	24,641,748	\$	41,047,030	\$	91,821,397	\$	124,721,374
	ranount (5)		\$ 22,000,000	Į.	24,041,740	7	42,047,030	Į.	31,021,337	Į.	124,721,374
"Spillover" / Induced Economic Activity											
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 33,660,865	\$	36,429,830	\$	38,668,764	\$	39,825,622	\$	40,720,172
Incremental Net Taxable Corporate Taxable Income			\$ 146,108,645	\$	157,504,187	\$	166,869,140	\$	171,859,870	\$	175,836,062
Incremental Net Taxable Corporate Taxable Income Incremental Net Revenues for Other NY Businesses	Amount (\$)		F 000/		5.00%		5.00%		5.00%		5.00%
Incremental Net Revenues for Other NY Businesses <u>Assumed Margin</u>	%		5.00%								8,791,803
Incremental Net Revenues for Other NY Businesses	Amount (\$) % Amount (\$)		\$ 7,305,432	\$	7,875,209	\$	8,343,457	\$	8,592,993	\$	8,731,803
Incremental Net Revenues for Other NY Businesses <u>Assumed Margin</u>	%					\$	8,343,457	\$	8,592,993	\$	8,791,803
Incremental Net Revenues for Other NY Businesses <u>Assumed Margin</u>	%	Rate (% or				\$	8,343,457	\$	8,592,993	\$	8,791,803
Incremental Net Revenues for Other NY Businesses <u>Assumed Margin</u> Estimated Taxable Income for Other NY Businesses	% Amount (\$)	\$/night or	\$ 7,305,432	\$	7,875,209						
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses	%			\$			8,343,457 c Amount (\$)		8,592,993 x Amount (\$)		ax Amount (\$)
Incremental Net Revenues for Other NY Businesses <u>Assumed Margin</u> Estimated Taxable Income for Other NY Businesses	% Amount (\$)	\$/night or	\$ 7,305,432	\$	7,875,209						
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes	% Amount (\$)	\$/night or	\$ 7,305,432	\$	7,875,209						
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable income for Other NY Businesses remental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming	% Amount (\$) Jurisdiction	\$/night or ticket)	\$ 7,305,432 Tax Amount (\$)	\$ Tax <i>l</i>	7,875,209 Amount (\$)	Ta	x Amount (\$)	Ta	x Amount (\$)	Та	ax Amount (\$)
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices	% Amount (\$)	\$/night or	\$ 7,305,432 Tax Amount (\$)	\$	7,875,209						
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable income for Other NY Businesses remental Tax Projections Garning Facility Business Activities Garning Privilege Taxes Garning Privilege Taxes Garning Privilege Taxes Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Garning Revenues' from Slot Machines and Electronic Garning Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Jurisdiction	\$/night or ticket)	\$ 7,305,432 Tax Amount (\$)	\$ Tax <i>l</i>	7,875,209 Amount (\$)	Ta	x Amount (\$)	Ta	x Amount (\$)	Та	ax Amount (\$)
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Bevices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Bevices	% Amount (5) Jurisdiction NY State	\$/night or ticket)	\$ 7,305,432 Tax Amount (\$)	\$ Tax <i>l</i>	7,875,209 Amount (\$)	Ta	x Amount (\$)	Ta	x Amount (\$)	Та	ax Amount (\$)
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Garning Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices	% Amount (\$) Jurisdiction	\$/night or ticket)	\$ 7,305,432 Tax Amount (\$)	\$ Tax <i>l</i>	7,875,209 Amount (\$)	Ta	x Amount (\$)	Ta	x Amount (\$)	Та	ax Amount (\$)
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	% Amount (\$) Jurisdiction NY State NY State	\$/night or ticket) 39.00% N/A	Tax Amount (5) S 80,415,317	S Tax A	7,875,209 Amount (\$) 88,939,341	Tau S	94,631,459	Ta	x Amount (\$) 98,416,717	Ta S	ax Amount (\$) 101,369,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Revenues* from Slot Machines and Electronic Gaming Revenues* from Bose-Banked Table Games	% Amount (5) Jurisdiction NY State	\$/night or ticket)	Tax Amount (5) S 80,415,317	\$ Tax <i>l</i>	7,875,209 Amount (\$)	Ta	x Amount (\$)	Ta	x Amount (\$)	Та	ax Amount (\$)
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Privilege Taxe Gaming Privilege Taxe Gaming Privilege Taxes Gaming Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Jurisdiction NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (5) S 80,415,317	S Tax A	7,875,209 Amount (\$) 88,939,341	Tau S	94,631,459	Ta	x Amount (\$) 98,416,717	Ta S	ax Amount (\$) 101,369,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Blots Machines and Electronic Gaming Revenues' From House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Blots—Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Blots—Banked Table Games	% Amount (\$) Jurisdiction NY State NY State	\$/night or ticket) 39.00% N/A	Tax Amount (5) S 80,415,317	S Tax A	7,875,209 Amount (\$) 88,939,341	Tau S	94,631,459	Ta	x Amount (\$) 98,416,717	Ta S	ax Amount (\$) 101,369,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Neuse-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	% Amount (\$) Jurisdiction NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (5) S 80,415,317	S Tax A	7,875,209 Amount (\$) 88,939,341	Tau S	94,631,459	Ta	x Amount (\$) 98,416,717	Ta S	ax Amount (\$) 101,369,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Blots Machines and Electronic Gaming Revenues' From House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Blots—Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Blots—Banked Table Games	% Amount (\$) Jurisdiction NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (5) S 80,415,317	S Tax A	7,875,209 Amount (\$) 88,939,341	Tau S	94,631,459	Ta	x Amount (\$) 98,416,717	Ta S	ax Amount (\$) 101,369,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Obuse-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Obuse-Banked Table Games	% Amount (\$) Jurisdiction NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951	S Tax A	7,875,209 Amount (\$) 88,939,341 7,193,370	Tau S	94,631,459	Ta	x Amount (\$) 98,416,717	Ta S	ax Amount (\$) 101,369,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Gaming Revenues' From House-Banked Table Games Gaming Revenues' From Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Other Gaming Corporate Profits Tax	% Amount (\$) Jurisdiction NY State NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951	S Tax A	7,875,209 Amount (\$) 88,939,341	Tau S	94,631,459	Ta	x Amount (\$) 98,416,717	Ta S	ax Amount (\$) 101,369,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes	% Amount (\$) Jurisdiction NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 7.10%	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000	S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564	S S	94,631,459 7,653,746 2,914,339	S S	98,416,717 7,959,895 6,519,319	5 5	3x Amount (\$) 101,369,218 8,198,692 8,855,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable income for Other NY Businesses remental Tax Projections Gaming Fridge Taxable income for Other NY Businesses remental Tax Projections Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Bevices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	% Amount (\$) Jurisdiction NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 7.10% 4.00%	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000	S Tax A	7,875,209 Amount (\$) 88,939,341 7,193,370	S S	94,631,459 7,653,746	S	98,416,717 7,959,895	S S	ax Amount (\$) 101,369,218 8,198,692
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax NY State Retail Sales Tax Hots Village Retail Sales Tax	% Amount (\$) Jurisdiction NY State	39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000	S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564	S S	94,631,459 7,653,746 2,914,339	S S	98,416,717 7,959,895 6,519,319	5 5	3x Amount (\$) 101,369,218 8,198,692 8,855,218
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable income for Other NY Businesses remental Tax Projections Gaming Privalege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privalege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privalege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privalege Tax under PML Sec. 1351 on Gross Gaming Provilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host Village Retail Sales Tax Host Village Retail Sales Tax	% Amount (\$) Jurisdiction NY State	39.00% N/A 10.00% N/A N/A N/A 7.10% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692	S Tax A	7,875,209 Amount (\$) 85,939,341 7,193,370 1,749,564 313,633	S S S S	7,653,746 2,914,339 328,775	5 S S S S	98,416,717 7,959,895 6,519,319 340,013	S S S S S	101,369,218 8,198,692 8,855,218 348,073
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Siot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Siot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax NY State Retail Sales Tax Host City/Town Retail Sales Tax	% Amount (\$) Jurisdiction NY State NY STATE	S/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 7.10% N/A N/A N/A N/A V/A V/A V/A V/A	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400	S S S S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648	S S S S S S	94,631,459 7,653,746 2,914,339 328,775 652,297	\$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639	S S S S S S	8,198,692 8,855,218 348,073 681,307
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses remental Tax Projections Gaming Fracility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Revenues' from Bolt Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Featli Sales Tax Host Clury Fown Retail Sales Tax Host Courty Retail Sales Tax Host Courty Retail Sales Tax NY State Food Sales Tax	% Amount (\$) Jurisdiction NY State	S/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 7.10% A.00% N/A N/A V/A A.00% 4.00%	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400	S Tax A	7,875,209 Amount (\$) 85,939,341 7,193,370 1,749,564 313,633	S S S S	7,653,746 2,914,339 328,775	5 S S S S	98,416,717 7,959,895 6,519,319 340,013	S S S S S	101,369,218 8,198,692 8,855,218 348,073
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Siot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Siot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax Host Village Food Sales Tax	% Amount (\$) Jurisdiction NY State	S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A y 4.00% N/A N/A y N/A	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400	S S S S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648	S S S S S S	94,631,459 7,653,746 2,914,339 328,775 652,297	\$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639	S S S S S S	8,198,692 8,855,218 348,073 681,307
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses cremental Tax Projections Gaming Prolivege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Bevices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Bevices Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Ouse-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Bevenues' from Ouse-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Bevenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Featil Sales Tax Host City/Yown Retail Sales Tax Host City/Yown Featil Sales Tax Host Village Food Sales Tax Host City/Yown Food Sales Tax	% Amount (\$) Jurisdiction NY State N/A N/IA N/IA	39.00% N/A 10.00% N/A 10.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271	S S S S S S S S S S S S S S S S S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977	S S S S S S S S S S S S S S S S S S S	7,653,746 2,914,339 328,775 652,297 1,234,999	S S S S S S S S S S S S S S S S S S S	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180	S S S S S S S S S S S S S S S S S S S	8,198,692 8,855,218 348,073 681,307 1,314,342
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Privilege Taxes Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Revenues' From Other Gaming Corporate Profits Tax NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax NY State Food Sales Tax	% Amount (\$) Jurisdiction NY State N/A N/A N/A N/A N/A N/A N/A N/	S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A y 4.00% N/A N/A N/A y 4.00% N/A V 10.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 1,092,271	S S S S S S S S S S S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 1,172,977	S S S S S S S S S S S S S S S S S S S	94,631,459 7,653,746 2,914,339 328,775 652,297 1,234,999 1,234,999	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180	S S S S S S S S S S S S S S S S S S S	8,198,692 8,855,218 348,073 681,307 1,314,342
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses cremental Tax Projections Gaming Froilege Taxes Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Outse-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Ouse-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Bevenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Brevenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Reatis Sales Tax Host Cluff Yown Retail Sales Tax Host Cluff Yown Food Sales Tax H	% Amount (\$) Jurisdiction NY State NJA Sullivan Count NY State	S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% N/A N/A N/A N/A N/A N/A V 4.00% N/A V 4.00% 4.00%	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 1,092,271	S S S S S S S S S S S S S S S S S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977	S S S S S S S S S S S S S S S S S S S	7,653,746 2,914,339 328,775 652,297 1,234,999	S S S S S S S S S S S S S S S S S S S	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180	S S S S S S S S S S S S S S S S S S S	8,198,692 8,855,218 348,073 681,307 1,314,342
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Bevenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Brevenues' from Other Gaming Corporate Profits Tax Aus State Retail Sales Tax Hots Village Retail Sales Tax Hots City/Town Retail Sales Tax Hots City/Town Retail Sales Tax Hots City/Town Food Sales Tax Hots Clung Food Sales	% Amount (\$) Jurisdiction NY State NN State	39.00% N/A 10.00% N/A 10.00% N/A N/A 7.10% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 1,092,271	S S S S S S S S S S S S S	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 1,172,977	S S S S S S S S S S S S S S S S S S S	94,631,459 7,653,746 2,914,339 328,775 652,297 1,234,999 1,234,999	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180	S S S S S S S S S S S S S S S S S S S	8,198,692 8,855,218 348,073 681,307 1,314,342
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses tremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Both Machines and Electronic Gaming Revenues' From House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Ober Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Other Gaming Corporate Profits Tax NY State Revenues' From Other Gaming Corporate Profits Tax Host Clufy Yown Retail Sales Tax Host Clufy Yown Retail Sales Tax Host Clufy Yown Food Sales Tax Host Clufy Yown Food Sales Tax Host Clufy Yown Food Sales Tax Host Clufy Yown Nor-Alcoholic Beverage Sales Tax Host Village Non-Alcoholic Beverage Sales Tax Host Village Non-Alcoholic Beverage Sales Tax Host Village Non-Alcoholic Beverage Sales Tax Host Clufy Yown Nor-Alcoholic Beverage Sales Tax	% Amount (\$) Jurisdiction NY State	S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 517,044	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130	S S S S S S S S S S S S S S S S S S S	2,914,339 328,775 652,297 1,234,999 572,605	S S S S S S S S S S S S S S S S S S S	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses Irremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Sales Tax Host City/Town Sales Tax Host City/Town Sod Sales Tax Host City/Town Sod Sales Tax Host City/Town Food Sales Tax Host City/Town Food Sales Tax Host City/Town Food Sales Tax Host City/Town Non-Alcoholic Beverage Sales Tax	% Amount (\$) Jurisdiction NY State NN State	39.00% N/A 10.00% N/A N/A N/A N/A 4.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 1,092,271 \$ 1,092,271 \$ 517,044	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130 536,930	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,653,746 2,914,339 328,775 652,297 1,234,999 572,605 562,201	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926 580,314	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132 597,308
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses stremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Hous-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Ober-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Ober-Banked Table Brevenues' From Ober-Banked Table Revenues' From Ober-Banked Table Revenues' From Ober-Banked Brevenues' From Ober-Banked Brevenu	% Amount (\$) Jurisdiction NY State	S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% N/A 7.40% 4.00% N/A y 4.00% 4.00% N/A y 4.00% N/A y 4.00% A.00% N/A y 4.00% A.00% A.00% N/A	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 1,092,271 \$ 1,092,271 \$ 517,044	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130	S S S S S S S S S S S S S S S S S S S	2,914,339 328,775 652,297 1,234,999 572,605	S S S S S S S S S S S S S S S S S S S	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses Carming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Beernues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Revenues' from Other Gaming Corporate Profits Tax And State Retail Sales Tax Host City/Town Food Sales Tax Host City/Town Food Sales Tax Host City/Town Food Sales Tax Host City/Town Non-Alcoholic Beverage Sales Tax Host State Alcoholic Beverage Sales Tax	% Amount (\$) Jurisdiction NY State NY NY State NY St	39.00% N/A 10.00% N/A N/A N/A N/A 4.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 1,092,271 \$ 1,092,271 \$ 517,044	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130 536,930	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,653,746 2,914,339 328,775 652,297 1,234,999 572,605 562,201	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926 580,314	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132 597,308
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses stremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Hous-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Ober-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Ober-Banked Table Brevenues' From Ober-Banked Table Revenues' From Ober-Banked Table Revenues' From Ober-Banked Brevenues' From Ober-Banked Brevenu	% Amount (\$) Jurisdiction NY State NA NA Sullivan Count NY State NYA N/A N/A N/A N/A N/A N/A N/A	S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% A.00% N/A V 4.00% A.00% N/A V 4.00% N/A V 4.00% N/A V 4.00% N/A V 4.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 517,044 \$ 517,044 \$ 756,486	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130 536,930	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,653,746 2,914,339 328,775 652,297 1,234,999 572,605 562,201	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926 580,314	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132 597,308
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses Gaming Facility Business Activities Gaming Froility Business Activities Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues' From Siot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Siot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Ouse-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Other Gaming Corporate Profits Tax Not State Real Sales Tax Host City/Town Retail Sales Tax Host City/Town Food Sales Tax Host Cunty Retail Sales Tax Host Cunty Retail Sales Tax Host Cunty Retail Sales Tax Host Cunty Food Sales Tax Hos	% Amount (\$) Jurisdiction NY State	S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% A.00% N/A V 4.00% A.00% N/A V 4.00% N/A V 4.00% N/A V 4.00% N/A V 4.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 517,044 \$ 517,044 \$ 756,486	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130 536,930 503,878	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,914,339 328,775 652,297 1,234,999 572,605 562,201 523,612	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926 580,314 539,216	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132 597,308 555,287
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses Carming Facility Business Activities Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Beernues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Nouse-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Rod Sales Tax Host City/Town Sood Sales Tax Host City/Town Non-Alcoholic Beverage Sales Tax Host City/Town Alcoholic Beverage Sales Ta	% Amount (\$) Jurisdiction NY State NA Julion Count NY State N/A N/A N/A N/A N/A N/A N/A N/	S/night or ticket) 39.00% N/A 10.00% N/A 7.10% 4.00% N/A N/A y 4.00% N/A N/A y 4.00% N/A N/A N/A N/A V 4.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 11,092,271 \$ 517,044 \$ 756,486 \$ 756,486	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130 536,930 503,878	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,914,339 328,775 652,297 1,234,999 572,605 562,201 523,612	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926 580,314 539,216	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132 597,308 555,287
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses Seming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' From Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' From Other Gaming Corporate Profits Tax Not State Retail Sales Tax Host City/Town Retail Sales Tax Host Curly Town Food Sales Tax Host Curly Town Food Sales Tax Host Curly Town Food Sales Tax Host Curly Town Non-Alcoholic Beverage Sales Tax Host Curly Town Alcoholic Beverage Sales Ta	% Amount (\$) Jurisdiction NY State	S/night or ticket) 39.00% N/A 10.00% N/A 10.00% N/A 7.10% A.00% N/A N/A 4.00% N/A 4.00% N/A 4.00% N/A 4.00% N/A 4.00% N/A 4.00% N/A N/A 4.00% N/A	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 11,092,271 \$ 517,044 \$ 756,486 \$ 756,486	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130 536,930 503,878 804,876	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,914,339 328,775 652,297 1,234,999 572,605 562,201 523,612 844,008	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926 580,314 539,216 872,134	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132 597,308 555,287
Incremental Net Revenues for Other NY Businesses Assumed Margin Estimated Taxable Income for Other NY Businesses Carming Facility Business Activities Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Beernues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Nouse-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Rod Sales Tax Host City/Town Sood Sales Tax Host City/Town Non-Alcoholic Beverage Sales Tax Host City/Town Alcoholic Beverage Sales Ta	% Amount (\$) Jurisdiction NY State NA Julion Count NY State N/A N/A N/A N/A N/A N/A N/A N/	S/night or ticket) 39.00% N/A 10.00% N/A 7.10% N/A 7.10% N/A 4.00% N/A V 4.00% N/A N/A V 4.00% N/A N/A V 4.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 7,305,432 Tax Amount (\$) \$ 80,415,317 \$ 6,503,951 \$ 1,562,000 \$ 302,692 \$ 610,400 \$ 1,092,271 \$ 517,044 \$ 756,486 \$ 756,486 \$ 1,572,454	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,875,209 Amount (\$) 88,939,341 7,193,370 1,749,564 313,633 627,648 1,172,977 547,130 536,930 503,878 804,876	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,914,339 328,775 652,297 1,234,999 572,605 562,201 523,612 844,008	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 6,519,319 340,013 666,639 1,278,180 590,926 580,314 539,216 872,134	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 8,198,692 8,855,218 348,073 681,307 1,314,342 608,132 597,308 555,287

Host Village Entertainment/Ticket Tax Host City/Town Entertainment/Ticket Tax	N/A N/A	N/A N/A						
Host County Entertainment/Ticket Tax	Sullivan Coun	y 4.00% \$	324,509	\$ 462,471	\$ 492,605	\$	507,078	\$ 521,979
Places of Amusement Admissions Taxes								
NY State Amusement Admissions Tax	NY State	4.000% \$	166,000	\$ 299,000	\$ 324,020	Ş	333,220	\$ 342,686
Host Village Amusement Admissions Tax	N/A	N/A						
Host City/Town Amusement Admissions Tax	N/A	N/A						
Host County Amusement Admissions Tax	Sullivan Coun	y 4.00% \$	166,000	\$ 175,000	\$ 188,020	\$	193,140	\$ 198,404
Other Revenue, Income and Sales Taxes								
Specify Other Host Village Business Activity:	N/A	N/A						
Specify Other Host City/Town Business Activity:	N/A	N/A						
Specify Other Host County Business Activity:	N/A	N/A						
"Spillover" / Induced Economic Activity Incremental Corporate Profits Taxes on Other NY Businesses Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses	NY State	7.10% \$. ,,	\$ 559,140	\$ 592,385	\$	610,103	\$ 624,218
NY State Retail Sales Tax	NY State	4.00% \$	1,346,435	\$ 1,457,193	\$ 1,546,751	\$	1,593,025	\$ 1,628,807
Host Village Retail Sales Tax	N/A	N/A						
Host City/Town Retail Sales Tax	N/A	N/A						
Host County Retail Sales Tax	Sullivan Coun	y 4.00% \$	1,231,415	\$ 1,332,527	\$ 1,414,334	\$	1,456,646	\$ 1,489,401
Other Revenue, Income and Sales Taxes								
Specify Other Host Village Taxes:	N/A	N/A						
Specify Other Host City/Town Taxes:	N/A	N/A						
Specify Other Host County Taxes:	N/A	N/A						

Table and Slot Machine Fees			Year 1	Year 2	Year 3		Year 4		Ye	ar 5	
			2017	2018	2019		2020		20	021	
Assumptions											
Number of Slot Machines and Electronic Gaming Devices			2150	2150	215	0	2150			2150	
Number of Gaming Tables (House-Banked & Other Tables)			58	58	5	8	58			58	
Tax Projections	Rate	Ar	nount (\$)	Amount (\$)	Amount (\$)		Amount (\$)		Amo	unt (\$)	
Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device	\$	1,075,000	\$ 1,075,000	 1,075,000	\$	1,075,000	Ş	,	1,075,000	
Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table	\$	29,000	\$ 29,000	 29,000	\$	29,000	\$		29,000	

Incremental Real Property Tax for the Gaming Facility			Year 1		Year 2			Year 3		Year 4		ar 5
			2017		2018			2019		2020	20	121
Assumptions [®]			Amount (\$)		Amount (\$)		Am	ount (\$)		Amount (\$)	Amou	ınt (\$)
Cost of Land Improvements*		5	\$ 1,188,485,606									
Hard Construction Costs			\$ 625,566,290									
Soft Construction Costs Included in Assessed Value			\$ 37,271,728									
Financing Costs			\$ 474,000,000									
Infrastructure Improvements Owned by the Private Sector		5	ş -									
Infrastructure Improvements Owned by Governments			\$ 51,647,588									
Construction Contingencies												
Total Estimated Incremental Assessed Real Property Value (Roll-Forward												
to Future Years)			\$ 48,726,133	\$	51,892,800		\$	55,217,800	\$	58,709,050	\$	62,374,863
		Current Ad										
		Valorum										
Incremental Tax Projections	Jurisdiction	Rate (%)	Tax Amount (\$)		Tax Amount (\$)		Tax A	imount (\$)	T.	ax Amount (\$)	Tax Am	ount (\$)
Host Village Real Property Tax	N/A											
Host City/Town Real Property Tax	Town of Thom			\$	422,879		\$	445,277	\$	468,794	\$	493,487
Host County Real Property Tax	Sullivan County	\$772/\$1000 \$	375,944	\$	400,376		\$	426,030	\$	452,966	\$	481,249
@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Inc		ard total assess	ed value from year-to-year	and add new co	osts incurred in each y	ear.						
+ = Purchase Price of Land and Existing Improvements Excluded Because Alre	ady Taxed											

	Year 2017			ear 2 018	Year 3 2019		Year 4 2020		Year 5 2021	
				Average						
		Averag Annual W / Salary	age	Annual Wage / Salary and		Average Annual Wage / Salary and		Average Annual Wage / Salary and		Averag Annual W / Salary a
ssumptions	FTE Workers	Tips	FTE Worker		FTE Workers	Tips	FTE Workers	Tips	FTE Workers	Tips
Gaming Facility Workers										
General and Administrative										
Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales	42	\$ 102, \$ 36,		\$ 105,088 \$ 37,561	42 41	\$ 107,715 \$ 38,500	42 41	\$ 110,408 \$ 39,463	42 41	\$ 113,1 \$ 40,4
Human Resources	41 10	\$ 62		\$ 63,730	10	\$ 65,324	10	\$ 59,463	10	\$ 40,4
Production and Transport Operators, Laborers and Cleaners	9	\$ 35		\$ 36,267	9	\$ 37,173	9	\$ 38,103	9	\$ 39,
Casino		,		,	•	,	•	, ,,,,,,,	-	,
Professionals, Managers, Executives and Technicians	10	\$ 55,	200 10	\$ 56,580	10	\$ 57,995	10	\$ 59,444	10	\$ 60
Dealers and game supervisors	257	\$ 84		\$ 86,362	257	\$ 88,521	257	\$ 90,734	257	\$ 93
Clerical Workers, Sales and Hosts	62	\$ 33,		\$ 33,892	62	\$ 34,739	62	\$ 35,607	62	\$ 36
Security and surveillance	81	\$ 29, \$ 50		\$ 29,772 \$ 51,701	81	\$ 30,516		\$ 31,279	81	\$ 32
Cleaners Other	16	\$ 50,	440 16	\$ 51,701	16	\$ 52,994	16	\$ 54,318	16	\$ 5
Hotel										
Professionals, Managers, Executives and Technicians	47	\$ 43,	753 47	\$ 44,757	47	\$ 45,786	47	\$ 46,838	47	\$ 47
Clerical Workers, Sales and Marketing Staff	62	\$ 22		\$ 22,822	62	\$ 23,392	62	\$ 23,977	62	\$ 2
Room cleaners, housekeeping supervisors	167	\$ 24		\$ 25,246	167	\$ 25,856	167	\$ 26,481	167	\$ 2
Other	26	\$ 24		\$ 25,460	26	\$ 26,096	26	\$ 26,749	26	\$ 2
Food and Beverage										
Professionals, Chefs, Managers, Executives and Technicians	67	\$ 45		\$ 46,423	67	\$ 47,472	67	\$ 48,545	67	\$ 4
Clerical Workers, Sales and Service Workers	264	\$ 52		\$ 53,882	264	\$ 55,225	264	\$ 56,601	264	\$ 5
Food preparers and servers, Hosting staff, and Cleaners	294	\$ 25		\$ 26,341	294	\$ 26,932	294	\$ 27,536	294	\$ 2
Other Other (including convention, entertainment, retail, etc.)	9	\$ 19	420 9	\$ 19,906	9	\$ 20,403	9	\$ 20,913	9	\$ 2
Professionals, Managers, Executives and Technicians	114	\$ 47	552 114	\$ 48,619	114	\$ 49,606	114	\$ 50,612	114	\$:
Production and Transport Operators, Laborers and Cleaners	305	\$ 22		\$ 22,731	305	\$ 23,194	305	\$ 23,667	305	\$ 2
Other	1	\$ 34		\$ 34,850	1	\$ 35,721	1	\$ 36,614	1	\$ 3
ipillover ⁹ / Induced Economic Activity Total Incremental Job Creation (Other than Direct Gaming Facility Employment) Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers Production and Transport Operators, Liaborers and Cleaners Other	298 376 150 37	\$ 39, \$ 19, \$ 19, \$ 29,	076 401 975 161	\$ 42,595 \$ 20,368 \$ 21,326 \$ 31,439	335 421 169 42	\$ 44,715 \$ 21,384 \$ 22,386 \$ 33,028	345 433 175 42	\$ 46,051 \$ 22,024 \$ 23,055 \$ 34,033	353 443 179 43	\$ 4 \$ 2 \$ 2 \$ 3
Gaming Facility Workers	Tax Amount (\$) Base on Average Annual Wage/Salary and Tip	Revenue		nual Worker	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based or Average Annual Wage/Salary and Tips	Total Revenu Worker
iaming Facility Workers General and Administrative	on Average Annual Wage/Salary and Tip	Revenue Worker T	by on Average An ype Wage/Salary an	Based Revenue by nual Worker d Tips Type	Average Annual Wage/Salary and Tips	Revenue by Worker Type	on Average Annual Wage/Salary and Tips	Revenue by Worker Type	Average Annual Wage/Salary and Tips	Reven Worker
iaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians	on Average Annual Wage/Salary and Tip 5284	Revenue Worker T	by on Average An ype Wage/Salary an 927 5486	Based Revenue by Worker Type \$ 230,423	Average Annual Wage/Salary and Tips 5623	Revenue by Worker Type \$ 236,183	on Average Annual Wage/Salary and Tips 5832	Revenue by Worker Type \$ 244,961	Average Annual Wage/Salary and Tips 5978	Reven Worke
aming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales	on Average Annual Wage/Salary and Tip 5284 1109	Revenue Worker T \$ 221, \$ 45,	by on Average An wage/Salary an 927 5486 480 1275	Revenue by Worker Type \$ 230,423 \$ 52,269	Average Annual Wage/Salary and Tips 5623 1307	Revenue by Worker Type \$ 236,183 \$ 53,576	on Average Annual Wage/Salary and Tips 5832 1339	Revenue by Worker Type \$ 244,961 \$ 54,916	Average Annual Wage/Salary and Tips 5978 1373	Reven Worke
saming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources	on Average Annual Wage/Salary and Tip 5284 1109 2684	\$ 221, \$ 45, \$ 26,	by on Average An ype Wage/Salary an 927 5486 480 1275 838 2847	Revenue by Worker Type \$ 230,423 \$ 52,269 \$ 28,473	Average Annual Wage/Salary and Tips 5623 1307 2918	\$ 236,183 \$ 53,576 \$ 29,185	on Average Annual Wage/Salary and Tips 5832 1339 2991	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914	Average Annual Wage/Salary and Tips 5978 1373 3066	Reven Worke \$ 25 \$ 5
iaming Facility Workers General and Administrative Professional, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners	on Average Annual Wage/Salary and Tip 5284 1109	\$ 221, \$ 45, \$ 26,	by on Average An wage/Salary an 927 5486 480 1275	Revenue by Worker Type \$ 230,423 \$ 52,269 \$ 28,473	Average Annual Wage/Salary and Tips 5623 1307	Revenue by Worker Type \$ 236,183 \$ 53,576	on Average Annual Wage/Salary and Tips 5832 1339	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914	Average Annual Wage/Salary and Tips 5978 1373	Reven Worke \$ 25 \$ 5
Saming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources	on Average Annual Wage/Salary and Tip 5284 1109 2684	\$ 221, \$ 45, \$ 26,	on Average An Wage/Salary an 927 5486 480 1275 838 2847 639 1098	Revenue by Worker Type \$ 230,423 \$ 52,269 \$ 28,473	Average Annual Wage/Salary and Tips 5623 1307 2918	\$ 236,183 \$ 53,576 \$ 29,185	on Average Annual Wage/Salary and Tips 5832 1339 2991	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914	Average Annual Wage/Salary and Tips 5978 1373 3066	\$ 25 \$ 5 \$ 3
aming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compiliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143	\$ 221, \$ 45, \$ 26, \$ 9,	by on Average An Wage/Salary and 927 5486 1275 838 2847 639 1098 862 2343 713 4246	Revenue by Worker Type \$ 230,423 \$ 52,269 \$ 28,473 \$ 9,880 \$ 23,433 \$ 1,091,331	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429	\$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653	\$ 25 \$ 5 \$ 3 \$ 1
iaming Facility Workers General and Administrative Professional, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001	\$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 62,	by on Average An Wage/Salary and 927 5486 1880 1275 838 2847 1098 1098 2343 4246 555 1026	Revenue by Worker Type	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052	\$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078	\$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105	\$ 25 \$ 5 \$ 3 \$ 1 \$ 2 \$ 1,19 \$ 6
saming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746	\$ 221 \$ 45, \$ 26, \$ 9, \$ 1,064, \$ 62, \$ 60,	by on Average An Wage/Salary and Wage/Salary and Page And	Revenue by Worker	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784	\$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827 \$ 65,066	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823	\$ 25 \$ 5 \$ 3 \$ 1 \$ 2 \$ 1,19 \$ 6 \$ 6
Saming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001	\$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 62,	by on Average An Wage/Salary and Wage/Salary and Page And	Revenue by Worker Type	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052	\$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078	\$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105	\$ 25 \$ 5 \$ 3 \$ 1 \$ 2 \$ 1,19 \$ 6
Gaming Facility Workers General and Administrative General and Administrative General and Administrative Lierical Workers, Compilance, Accounting, and Sales Human Resources Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746	\$ 221 \$ 45, \$ 26, \$ 9, \$ 1,064, \$ 62, \$ 60,	by on Average An Wage/Salary and Wage/Salary and Page And	Revenue by Worker	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784	\$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827 \$ 65,066	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823	\$ 25 \$ 5 \$ 3 \$ 1 \$ 2 \$ 1,19 \$ 6 \$ 6
iaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel	on Average Annual Wage/Salary and Tip \$284 1109 2684 1071 2286 4143 1001 746 1985	\$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 62, \$ 60, \$ 31,	by on Average An Wage/Salary an Wage/Salary an 1927 5486 480 1275 338 2847 539 1098 262 2343 4246 555 1026 765 2035	Revenue by	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086	\$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479 \$ 33,376	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803 2250	\$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827 \$ 65,066 \$ 35,994	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306	\$ 25 \$ 5 \$ 3 \$ 1 \$ 2 \$ 1,19 \$ 6 \$ 3
iaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746	\$ 221 \$ 45, \$ 26, \$ 9, \$ 1,064, \$ 62, \$ 60,	by on Average An Wage/Salary an Wage/Salary an Wage/Salary an 927 5486 880 1275 538 2847 1098 862 2343 713 4246 765 2035	Revenue by Worker	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784	\$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827 \$ 65,066	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823	\$ 25 \$ 5 \$ 3 \$ 1 \$ 2 \$ 1,19 \$ 6 \$ 3
iaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Professionals, Managers, Executives and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel Professionals, Managers, Executives and Technicians	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746 1385	\$ Worker T \$ 221, \$ 45, \$ 26, \$ 9, \$ 1,064, \$ 62, \$ 60, \$ 31, \$ 76,	by on Average An Wage/Salary an Wage/Salary an 227 5486 1800 1275 338 2847 339 1098 2343 2413 4246 20 765 2035 1026 420 765 2035 2446 1651 2772 455	S 230,423	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086	Revenue by Worker Type \$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479 \$ 33,376 \$ 79,846 \$ 79,846	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803 2250 1729	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827 \$ 65,066 \$ 35,994 \$ 81,710	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306 1820	\$ 2! \$ 3 5 \$ 5 7 \$ 1,15 \$ 6 \$ 5 8
aming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746 1985	\$ Worker T \$ \$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 62, \$ 60, \$ 31, \$ 76, \$ 18,	by on Average An Wage/Salary an Wage/Salary an Wage/Salary an 227 5.486 1880 1275 1098 1098 1247 1098 1247 1098 1247 1098 1247 1257 1257 1025 1025 1025 1025 1025 1025 1025 1025	Revenue by Worker	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086	Revenue by Worker Type \$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479 \$ 33,376 \$ 79,846 \$ 28,937	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803 2250	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,827 \$ 65,066 \$ 35,994 \$ 81,710 \$ 29,661	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306	S 2
aming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room cleaners, housekeeping supervisors Other Food and Beverage	on Average Annual Wage/Salary and Tip 5284 1071 2286 4143 1001 746 1385	\$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 62, \$ 31, \$ 76, \$ 18, \$ 77, \$ 12,	by on Average An Average Ave	Revenue by	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086 1690 467 486 521	Revenue by Worker Type \$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 33,376 \$ 79,846 \$ 28,937 \$ 81,208 \$ 13,538	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803 2250 1729 478 625 534	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 125,659 \$ 1,166,627 \$ 66,827 \$ 66,827 \$ 65,066 \$ 35,994 \$ 81,710 \$ 12,876 \$ 104,311 \$ 13,876	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306 1820 490 640 547	\$ 25 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
aming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compiliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room Cleaners Other Food and Beverage Food and Beverage Food and Beverage Professionals, Chefs, Managers, Executives and Technicians	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746 1985	Revenue 5 Worker T \$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 62, \$ 60, \$ 31, \$ 76, \$ 18, \$ 77, \$ 12,	by on Average An Wage/Salary an Wage/Salary an 227 5486 1800 1275 2433 2647 2753 1026 2545 2647 2655 1026 26767 2035 2446 1651 277 455 388 500 277 1753	Second Person Second Perso	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086 1690 467 486 521 1793	Revenue by Worker Type \$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479 \$ 33,376 \$ 79,846 \$ 28,937 \$ 119,225 \$ 119,225 \$ 119,225	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803 2250 1729 478 625 534	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 54,916 \$ 11,639 \$ 25,659 \$ 1166,627 \$ 66,827 \$ 65,066 \$ 35,994 \$ 81,710 \$ 29,661 \$ 123,876	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306 1820 490 640 547	S 2 5 5 5 5 5 5 5 5 5
iaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room cleaners, housekeeping supervisors Other Food and Beverage Professionals, Chefs, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room Cleaners, housekeeping supervisors Other	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746 1985 1614 291 463 496 1715 2120	Revenue s Worker 1 \$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 60, \$ 31, \$ 77, \$ 12, \$ 114, \$ 559, \$ 124, \$ 559, \$ 1	by on Average An Wage/Salary an Wage/Salary an Wage/Salary an 227 5.486 1880 1275 1098 1999 1999 1999 1999 1999 1999 1999	Revenue by	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086 1690 467 486 521 1793 2227	Revenue by Worker Type \$ 236,183 \$ 53,576 \$ 529,188 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,479 \$ 63,479 \$ 33,376 \$ 29,814 \$ 29,937 \$ 81,208 \$ 13,538 \$ 119,225 \$ 587,528 \$ 587,528 \$ 587,528 \$ 587,528 \$ 587,528 \$ 587,528 \$ 5	on Average Annual Wage/Salary and Tips 1832 1339 2991 1293 2566 4539 1078 803 2250 1729 478 625 534 1835 2283	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,27 \$ 65,066 \$ 35,994 \$ 81,710 \$ 19,4311 \$ 13,876 \$ 122,010 \$ 602,201 \$ 602,201	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306 460 547 1917 2340	\$ 25 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5
saming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room cleaners, housekeping supervisors Other Food and Beverage Professionals, Chefs, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers Food and Beverage Professionals, Chefs, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers Food preparers and servers, Hosting staff, and Cleaners Food preparers and servers, Hosting staff, and Cleaners	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746 1985 1614 291 463 496 1715 2120 547	\$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 60, \$ 31, \$ 77, \$ 12, \$ 114, \$ 559, \$ 150, \$ 150, \$ 160, \$ 114, \$ 559, \$ 160, \$	by on Average An Wage/Salary an Wage/Salary an Wage/Salary an 227 5486 4860 1275 5486 3838 2847 339 1098 3662 2343 3713 4246 20765 1026 767 2035 246 1651 272 455 3886 508 227 1753 886 508 227 1753 886 508 227 1753 886 559	Second Person Second Person	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086 1690 467 486 521 1793 2227 576	Revenue by Worker Type \$ 236,183 \$ 53,576 \$ 29,185 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,197 \$ 63,479 \$ 33,376 \$ 79,846 \$ 28,937 \$ 119,225 \$ 81,208 \$ 13,538 \$ 119,225 \$ 587,528 \$ 169,437 \$ 169,437 \$ 169,437 \$ 169,437 \$ 179,846 \$ 18,108 \$ 13,538 \$ 119,255 \$ 587,528 \$ 169,437 \$ 169	on Average Annual Wage/Salary and Tips 5832 1339 2991 1293 2566 4539 1078 803 2250 1729 478 625 534 1835 2283 589	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 52,9914 \$ 11,639 \$ 25,659 \$ 1,166,227 \$ 65,227 \$ 65,227 \$ 65,066 \$ 35,994 \$ 81,710 \$ 29,661 \$ 13,876 \$ 122,010 \$ 602,201 \$ 173,210 \$ 173,210	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306 1820 490 640 547	\$ 25 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5
Professionals, Managers, Executives and Technicians Clierial Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room cleaners, housekeeping supervisors Other Food and Beverage Professionals, Chefs, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers	on Average Annual Wage/Salary and Tip 5284 1109 2684 1071 2286 4143 1001 746 1985 1614 291 463 496 1715 2120	\$ 221, \$ 45, \$ 26, \$ 9, \$ 22, \$ 1,064, \$ 60, \$ 31, \$ 77, \$ 12, \$ 114, \$ 559, \$ 150, \$ 150, \$ 160, \$ 114, \$ 559, \$ 160, \$	by on Average An Wage/Salary an Wage/Salary an Wage/Salary an 227 5.486 1880 1275 1098 1999 1999 1999 1999 1999 1999 1999	Revenue by	Average Annual Wage/Salary and Tips 5623 1307 2918 1125 2503 4429 1052 784 2086 1690 467 486 521 1793 2227	Revenue by Worker Type \$ 236,183 \$ 53,576 \$ 529,188 \$ 10,127 \$ 25,033 \$ 1,138,173 \$ 65,479 \$ 63,479 \$ 33,376 \$ 29,814 \$ 29,937 \$ 81,208 \$ 13,538 \$ 119,225 \$ 587,528 \$ 587,528 \$ 587,528 \$ 587,528 \$ 587,528 \$ 587,528 \$ 5	on Average Annual Wage/Salary and Tips 1832 1339 2991 1293 2566 4539 1078 803 2250 1729 478 625 534 1835 2283	Revenue by Worker Type \$ 244,961 \$ 54,916 \$ 29,914 \$ 11,639 \$ 25,659 \$ 1,166,627 \$ 66,27 \$ 65,066 \$ 35,994 \$ 81,710 \$ 19,4311 \$ 13,876 \$ 122,010 \$ 602,201 \$ 602,201	Average Annual Wage/Salary and Tips 5978 1373 3066 1326 2630 4653 1105 823 2306 460 547 1917 2340	\$ 25 \$ 5 \$ 3 \$ 11 \$ 2 \$ 1,19 \$ 6 \$ 6 \$ 3 \$ 10 \$ 12 \$ 12 \$ 12 \$ 12 \$ 13 \$ 14 \$ 15 \$ 12 \$ 15 \$ 15 \$ 15 \$ 15 \$ 15 \$ 15 \$ 15 \$ 15

Production and Transport Operators, Laborers and Cleaners	357	\$ 108,986	365	\$ 111,269	372	\$ 113,601	380	\$ 115,982	388	\$ 118,414
Other	1029	\$ 1,029	1055	\$ 1,055	1081	\$ 1,081	1108	\$ 1,108	1136	\$ 1,136
"Spillover" / Induced Economic Activity Total Incremental Job Creation (Other than Direct Gaming Facility										
Employment)										
Professionals, Managers, Executives and Technicians	1354	\$ 403,668	1446	\$ 460,134	1518	\$ 507,706	1563	\$ 539,278	1599	\$ 565,303
Clerical Workers, Sales and Service Workers	250	\$ 93,779	267	\$ 107,003	280	\$ 117,778	288	\$ 124,820	295	\$ 130,556
Production and Transport Operators, Laborers and Cleaners	262	\$ 39,333	279	\$ 44,964	293	\$ 49,597	302	\$ 52,671	309	\$ 55,204
Other	756	\$ 28,322	807	\$ 32,256	848	\$ 35,207	874	\$ 36,999	894	\$ 38,372

community Impact Payments				y Impact Payments		ear 1		ear 2		ar 3		ear 4	Ye	
		2	0	2	0	20	_	2	0	20)			
ssumptions		Amo	unt (\$)	Amo	unt (\$)	Amo	int (\$)	Amo	unt (\$)	Amo	unt (\$)			
Gaming Facility Financial Metrics Casino Department														
Gross Gaming Revenues* from Slot Machines and Electronic														
Gaming Devices														
Gross Gaming Revenues* from House-Banked Table Games		\$	-	\$	-	\$		\$		\$				
Gross Gaming Revenues* from Other Gaming		\$		\$		\$		\$		\$				
Less: Complementary Sales		\$ c		\$		9	-	2		\$				
Total Casino Gross Revenue		c		ć		c c		è		è	-			
Total Casillo Gross Revenue		2		ý.		ş		÷.		ş				
	Base (Slot, Table, or Total													
ommunity Impact Payments (if any)^		%) Amo	ount (\$)	Amo	unt (\$)									
Host Village Impact Payments	Table, or Total	%) Amo	ount (\$)	Amo	unt (\$)	Amor	ınt (\$)	Amo	unt (\$)	Amor	unt (\$)			
Host Village Impact Payments Fixed Host Village Impact Payments	Table, or Total	%) Amo	-	Amo	-	Amor	-	Amo	-	Amor	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments	Table, or Total	%) Amo	-	Amo	-	Amor	-	Amo S S	-	Amor	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments Total Host Village Impact Payments	Table, or Total	\$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$	-	S S S	-	\$ \$ \$ \$ \$	-	S S S	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments	Table, or Total	%) Amo	-	\$ \$ \$ \$ \$	-	S S S	-	\$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments Toal Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments	Table, or Total	%) Amo	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	S S S S	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments Total Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments Variable Host City/Town Impact Payments	Table, or Total	%) Amo		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments	Table, or Total	%) Amo		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Fixed Host City/Town Impact Payments Total Host City/Town Impact Payments Total Host City/Town Impact Payments	Table, or Total	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-			
Host Village Impact Payments Fixed Host Village Impact Payments Variable Host Village Impact Payments Total Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments Total Host City/Town Impact Payments Host County Impact Payments	Table, or Total	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-			

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Garning Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Garning Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, a lump sums at certain times or upon certain conditions, as periodic fixed amounts while the Garning Facility operates or in amounts calculated as a measure of Garning Facility financial performance such as gross garning revenues. Submit community impact payments due in the pre-opening period under Year 1.

VII.

This worksheet sums totals from the following project components (reported individually on separate worksheets): Montreign Casino; Entertainment Village; Indoor Waterpark Lodge; and Monster Golf Course. Because these project components would open at different points in time within the first year of Gaming Facility operations (in 2017), to provide for a consisent evaluation of the Gaming Facility in total all values for all components are reported by calendar year, starting in 2017.

Specific assumptions regarding estimates for individual Gaming Facility components are presented on separate component worksheets.

Assumptions for Section V. Incremental Real Property Tax for the Gaming Facility

The Gaming Facility is subject to a PILOT Agreement between the Sullivan County Industrial Development Agency and EPT Concord II, LLC (dated October 21, 2013). Under the Agreement, improvements will be exempt from general ad valorem taxes through 2024, however land improvements will be subject to additional property taxes. The 2013 PILOT Agreement specifies that the Total Value Subject to PILOT (TVSP, a proxy for assessed value) is \$17,212/000, however this is anticipated to increase as land improvements are completed and EPT executes lease agreements with the entities who will operate the casino and other project components. The PILOT agreement will be modified as property leases are signed and the new TVSPs will be determined by the Town of Thompson and the Sullivan County IDA in consultation with the project sponsors. Based on existing and anticipated lease rates and a cap rate of 15 percent, TVSP will increase to approximately \$63.33 million by 2017 and thereafter, five percent annually through 2021. PILOT payments above current property tax payments were calculated accordingly.

Host City/Town Real Property Tax includes incremental PILOT payments (i.e., above current property tax payments) to the following funds: Town to Highway; Highway Outside Village; General Fund Out of Village; Monticello Joint Fund Total; EB Crawford Memorial Libarary; and Klamesha Lake Sewer. Host County Real Property Tax includes incremental PILOT payments to the following funds: Medicaid; NYS Welfare Mandates; Other NYS Mandates; County Levy. Incremental PILOT payments included on this form Do NOT include tax revenues to the Monticello Central School District, which is a separate jurisdication. Total property taxes on Adelaar property was \$617,892 in 2013.

Template for Item VIII.B.4. - Projected tax revenue for 5 years

Gaming Facility

Year 2 2018

LOW-CASE No Competition

Year 3

Year 4

2020

Year 5

2021

Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

II. Tax Projection Summary

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions

II. Tax Projection Summary - information under "Jurisdiction"

III. Incremental Business Activity Taxes

IV. Table and Slot Machine Fees

V. Incremental Real Property Tax for the Gaming Facility

VI. Incremental Personal Income Tax

VII. Community Impact Payments

VIII. Assumptions

FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.

ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."

IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

Year 1

2017

· IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.

PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS

PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

			2017	2018	2019	2020	2021
		l.					
rojected "Direct" NY State Tax Revenues from Proposed Gaming Facility							
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML			\$ 76,532,350.51	\$ 84,527,755.66 \$ 2.616.428.65	\$ 89,866,876.02 \$ 3,138,128.01	\$ 93,417,391.07 \$ 4.604.538.17	\$ 96,186,792.80 \$ 6,746,997.85
Corporate Profits Tax Sales & Use Taxes		l.	\$ 1,944,593.65 \$ 4,113,057.74	\$ 2,616,428.65 \$ 4,530,513.45	\$ 3,138,128.01 \$ 4,870,300.22	\$ 4,604,538.17 \$ 5,017,220.49	\$ 5,156,815.78
Personal Income Taxes			\$ 2,833,477.88	\$ 2,956,449.33	\$ 3,100,615.26	\$ 3,207,608.14	\$ 3,327,711.92
Total "Direct" NY State Tax Revenues		l.	\$ 85,423,479.78	\$ 94,631,147.10	\$ 100,975,919.51	\$ 106,246,757.87	\$ 111,418,318.35
rojected "Indirect" NY State Tax Revenues from Induced Incremental		l.	3 63,423,475.76	3 54,031,147.10	3 100,573,515.51	\$ 100,240,737.87	J 111,410,310.33
conomic Activity		l.					
Corporate Profits Tax			\$ 661,575.12	\$ 709,988.34	\$ 762,871.01	\$ 785,702.67	\$ 803,330.15
Sales & Use Taxes		l.	\$ 1,299,590.78	\$ 1,396,620.91	\$ 1,503,090.99	\$ 1,548,055.50	\$ 1,582,938.13
Personal Income Taxes		l.	\$ 2,624.00	\$ 2,783.00	\$ 2,957.00	\$ 3,045.00	\$ 3,117.00
Total "Indirect" NY State Tax Revenues			\$ 1,963,789.90	\$ 2,109,392.25	\$ 2,268,919.00	\$ 2,336,803.17	\$ 2,389,385.28
	Jurisdiction		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	* -,,	, _,,,	7 2,222,222.23	, -,,
rojected "Direct" Host Community Tax Revenues from Proposed Gaming							
cility							
Total "Direct" Host Village Tax Revenues	N/A		\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	/ ·	\$ 401,548.68	\$ 422,879.50	\$ 445,276.86	\$ 468,794.09	\$ 493,487.18
Total "Direct" Host County Tax Revenues	Sullivan County		\$ 6,926,878.37	\$ 7,545,188.38	\$ 8,164,200.37	\$ 8,409,408.99	\$ 8,654,028.73
ojected "Indirect" Host Community Tax Revenues from Induced			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	* ',- '-,-	, 0,-1,-10-0-	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
cremental Economic Activity							
Total "Indirect" Host Village Tax Revenues	N/A		\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson		\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host County Tax Revenues	Sullivan County		\$ 1,191,056.78	\$ 1,279,844.25	\$ 1,377,265.88	\$ 1,418,466.57	\$ 1,450,457.76
,	,		, , , , , , , ,		. , , ,	, , , , , , ,	. , . ,
ommunity Impact Payments (if any)							
Total Host Village Impact Payments	N/A		\$ -	\$ -	\$ -	\$ -	\$ -
Total Host City/Town Impact Payments	Town of Thompson		\$ -	\$ -	\$ -	\$ -	\$ -
Total Host County Impact Payments	Sullivan County		\$ -	\$ -	\$ -	\$ -	\$ -
cremental Business Activity Taxes			Year 1	Year 2	Year 3	Year 4	Year 5
	11-14		2017	2018	2019	2020	2021
ssumptions Gaming Facility Financial Metrics	Unit						
Casino Department Gross Gaming Revenues* from Slot Machines and Electronic							
Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Amount (\$)		\$ 178,881,494	\$ 197,842,933	\$ 210,504,880	\$ 218,925,076	\$ 225,492,828
Gaming Devices Gross Gaming Revenues* from House-Banked Table Games	Amount (\$) Amount (\$)		\$ 178,881,494 \$ 56,645,678	\$ 197,842,933	\$ 210,504,880	\$ 69,326,116	\$ 225,492,828
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ -	\$ - \$ -
Less: Complementary Sales	Amount (\$)					\$ -	
Total Casino Gross Revenue	Amount (\$)		\$ 235,527,172	\$ 260,493,052	\$ 277,164,607	\$ 288,251,192	\$ 296,898,727
Other Departments Hotel Revenues	Amount (¢)		\$ 36,247,122	\$ 39,576,867	\$ 44,102,281	\$ 45,266,327	\$ 46,462,114
	Amount (\$)		\$ 36,247,122	\$ 39,070,007	\$ 44,102,281	\$ 45,266,327	\$ 46,462,114
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		\$ 25,410,204	\$ 27.209.052	\$ 29,500,225	\$ 29,650,678	\$ 20 514 242
Food Revenues	Amount (\$)		\$ 25,410,284 \$ 12,546,807	\$ 27,208,953 \$ 13,255,149	\$ 28,688,335 \$ 13,877,787	\$ 29,650,678 \$ 14,312,378	\$ 30,514,343 \$ 14,734,459
Non-Alcoholic Beverage Revenues	Amount (\$)						
Alcoholic Beverage Revenues	Amount (\$)		\$ 18,027,132	\$ 19,134,693	\$ 20,079,759	\$ 20,728,221	\$ 21,336,595
Retail Revenues	Amount (\$)		\$ 15,275,000	\$ 15,823,500	\$ 16,562,880	\$ 17,050,663	\$ 17,552,897
Entertainment/Ticket Revenues	Amount (\$)		\$ 10,052,000	\$ 13,560,890	\$ 14,375,933	\$ 14,801,312	\$ 15,239,335
Number of Taxable Ticket Sales (submit if required for							
projection of Entertainment/Amusement Taxes)	No. of Tickets						
Places of Amusement Admissions Revenue	Amount (\$)		\$ 4,150,000	\$ 4,375,000	\$ 4,700,500	\$ 4,828,510	\$ 4,960,100
Other Revenues	Amount (\$)	l.	\$ 4,684,229	\$ 4,941,362	\$ 5,198,307	\$ 5,323,759	\$ 5,439,117
Estimated Taxable Income							
EBITDA	Amount (\$)		\$ 106,855,736	\$ 111,854,157	\$ 117,617,566	\$ 121,095,793	\$ 124,678,370
Less: Depreciation & Amortization	Amount (\$)		\$ 59,644,964	\$ 55,180,920	\$ 53,596,451	\$ 36,421,014	\$ 9,828,102
Less: Deductible Interest	Amount (\$)		\$ 19,822,129	\$ 19,822,129	\$ 19,822,129	\$ 19,822,129	\$ 19,822,129
Estimated Taxable Income	Amount (\$)		\$ 27,388,643	\$ 36,851,108	\$ 44,198,986	\$ 64,852,650	\$ 95,028,139
"Spillover" / Induced Economic Activity	A (A)		A 22 400 700	A 21015 522	A 27 577 275	£ 20 704 200	A 20 570 450
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 32,489,769	\$ 34,915,523	\$ 37,577,275	\$ 38,701,388	\$ 39,573,453
Incremental Net Taxable Corporate Taxable Income			4 400 0	A 407-77-77	A 044	A 224	A 00
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 186,359,190	\$ 199,996,715	\$ 214,893,242	\$ 221,324,695	\$ 226,290,183
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
	Amount (\$)		\$ 9,317,959	\$ 9,999,836		\$ 11,066,235	\$ 11,314,509
Estimated Taxable Income for Other NY Businesses	runount (9)		, ,, ,, ,, ,	\$ 3,333,030	\$ 10,744,662	, ,,	
Estimated Taxable Income for Other NY Businesses	ranount (9)		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 3,333,630	\$ 10,744,662	, , , , , ,	
	vanount (3)	Rate (% or \$/night or	, , , , , , , , , , , , , , , , , , , ,	\$ 3,333,630	\$ 10,744,662	, , , , , , ,	
cremental Tax Projections	Jurisdiction	Rate (% or	Tax Amount (\$)	Tax Amount (\$)	\$ 10,744,662 Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities		Rate (% or \$/night or					Tax Amount (\$)
cremental Tax Projections		Rate (% or \$/night or					Tax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes		Rate (% or \$/night or					Tax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming		Rate (% or \$/night or	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Jurisdiction	Rate (% or \$/night or ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	Jurisdiction	Rate (% or \$/night or ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	Jurisdiction NY State	Rate (% or \$/night or ticket) 39.00%	Tax Amount (\$) \$ 69,763,783	Tax Amount (\$) \$ 77,158,744	Tax Amount (\$) \$ 82,096,903	Tax Amount (\$) \$ 85,380,779	\$ 87,942,203
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Jurisdiction	Rate (% or \$/night or ticket) 39.00%	Tax Amount (\$) \$ 69,763,783	Tax Amount (\$) \$ 77,158,744	Tax Amount (\$) \$ 82,096,903	Tax Amount (\$)	\$ 87,942,203
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	Jurisdiction NY State NY State	Rate (% or \$/night or ticket) 39.00% N/A	Tax Amount (5) \$ 69,763,783 \$ -	\$ 77,158,744	\$ 82,096,903	Tax Amount (\$) \$ 85,380,779 \$ -	\$ 87,942,203 \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games	Jurisdiction NY State	Rate (% or \$/night or ticket) 39.00%	Tax Amount (5) \$ 69,763,783 \$ -	Tax Amount (\$) \$ 77,158,744	Tax Amount (\$) \$ 82,096,903	Tax Amount (\$) \$ 85,380,779	\$ 87,942,203
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	Jurisdiction NY State NY State NY State	Rate (% or \$/night or ticket) 39.00% N/A 10.00%	\$ 69,763,783 \$ - \$ 5,664,568	\$ 77,158,744 \$ - \$ 6,265,012	\$ 82,096,903 \$ - \$ 6,665,973	Tax Amount (\$) \$ 85,380,779 \$ - \$ 6,932,612	\$ 87,942,203 \$ - \$ 7,140,590
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	Jurisdiction NY State NY State	Rate (% or \$/night or ticket) 39.00% N/A 10.00%	Tax Amount (5) \$ 69,763,783 \$ -	\$ 77,158,744	\$ 82,096,903	Tax Amount (\$) \$ 85,380,779 \$ -	\$ 87,942,203 \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	Jurisdiction NY State NY State NY State NY State	Rate (% or \$/night or ticket) 39.00% N/A 10.00%	\$ 69,763,783 \$ - \$ 5,664,568 \$ -	\$ 77,158,744 \$ - \$ 6,265,012 \$ -	\$ 82,096,903 \$ - \$ 6,665,973 \$ -	S 85,380,779 S - S 6,932,612 S -	\$ 87,942,203 \$ - \$ 7,140,590 \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Revenues' from Other Gaming	Jurisdiction NY State NY State NY State	Rate (% or \$/night or ticket) 39.00% N/A 10.00%	\$ 69,763,783 \$ - \$ 5,664,568	\$ 77,158,744 \$ - \$ 6,265,012	\$ 82,096,903 \$ - \$ 6,665,973	Tax Amount (\$) \$ 85,380,779 \$ - \$ 6,932,612	\$ 87,942,203 \$ - \$ 7,140,590
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	Jurisdiction NY State NY State NY State NY State NY State	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ -	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ -	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ -	\$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ -	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	Jurisdiction NY State	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A N/A N/A	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ -	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ -	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ -	Tax Amount (\$) \$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ - \$ -	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	Jurisdiction NY State NY State NY State NY State NY State	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ -	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ -	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ -	\$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ -	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes	Jurisdiction NY State	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10%	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ - \$ 1,944,594	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ - \$ 2,616,429	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ - \$ 5 - \$ 3,138,128	\$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ - \$ 4,604,538	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ - \$ 6,746,998
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	Jurisdiction NY State	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00%	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ - \$ 1,944,594 \$ 300,292	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ - \$ 2,616,429 \$ 311,185	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ - \$ 3,138,128 \$ 326,278	\$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ - \$ 4,604,538 \$ 337,466	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ - \$ 6,746,998 \$ 345,475
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	Jurisdiction NY State	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ - \$ 1,944,594 \$ 300,292 \$ -	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ - \$ 2,616,429 \$ 311,185 \$ -	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ - \$ 3,138,128 \$ 326,278 \$ -	S 85,380,779 S - S 6,932,612 S - S - S 4,604,538 S 337,466 S -	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ - \$ 6,746,998 \$ 345,475 \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Gaming Revenues' from House-Banked Table Games Gaming Revenues' from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax	Jurisdiction NY State	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A N/A	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ - \$ 1,944,594 \$ 300,292 \$ -	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ - \$ 2,616,429 \$ 311,185 \$ - \$ -	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ - \$ 3,138,128 \$ 326,278 \$ - \$ -	Tax Amount (\$) \$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ - \$ 4,604,538 \$ 337,466 \$ - \$ -	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ - \$ 6,746,998 \$ 345,475 \$ - \$ -
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Clurty Town Retail Sales Tax Host Clurty Retail Sales Tax Host Clurty Retail Sales Tax Host Clurty Retail Sales Tax	Jurisdiction NY State NN	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A 4.00%	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ - \$ 1,944,594 \$ 300,292 \$ - \$ 608,000	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ - \$ 2,616,429 \$ 311,185 \$ - \$ 5 - \$ 625,200	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ - \$ 3,138,128 \$ 326,278 \$ - \$ 5 649,800	\$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ - \$ 4,604,538 \$ 337,466 \$ - \$ 664,092	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ - \$ 6,746,998 \$ 345,475 \$ - \$ 678,709
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host County Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax	Jurisdiction NY State N/A N/A N/A N/A N/A N/A N/A N/	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A N/A N/A N/A N/A N/A N/A N/	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ - \$ 1,944,594 \$ 300,292 \$ - \$ 608,000 \$ 990,918	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ - \$ 2,616,429 \$ 311,185 \$ - \$ 625,200 \$ 1,060,339	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ - \$ 3,138,128 \$ 326,278 \$ - \$ 649,800 \$ 1,117,579	Tax Amount (\$) \$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ 4,604,538 \$ 337,466 \$ 5 - \$ 664,092 \$ 1,154,965	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ - \$ 6,746,998 \$ 345,475 \$ 678,709 \$ 1,188,626
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Clurty Town Retail Sales Tax Host Clurty Retail Sales Tax Host Clurty Retail Sales Tax Host Clurty Retail Sales Tax	Jurisdiction NY State NN	Rate (% or S/night or ticket) 39.00% N/A 10.00% N/A 7.10% 4.00% N/A 4.00% N/A 4.00% N/A N/A	\$ 69,763,783 \$ - \$ 5,664,568 \$ - \$ - \$ 1,944,594 \$ 300,292 \$ - \$ 608,000	\$ 77,158,744 \$ - \$ 6,265,012 \$ - \$ - \$ 2,616,429 \$ 311,185 \$ - \$ 5 - \$ 625,200	\$ 82,096,903 \$ - \$ 6,665,973 \$ - \$ - \$ 3,138,128 \$ 326,278 \$ - \$ 5 649,800	\$ 85,380,779 \$ - \$ 6,932,612 \$ - \$ - \$ 4,604,538 \$ 337,466 \$ - \$ 664,092	\$ 87,942,203 \$ - \$ 7,140,590 \$ - \$ - \$ 6,746,998 \$ 345,475 \$ - \$ 678,709

NY State Non-Alcoholic Beverage Sales Tax	NY State	4.00%	\$ 496,774	\$	524,602	\$	549,121	\$	566,283	\$	582,989
Host Village Non-Alcoholic Beverage Sales Tax	N/A	N/A	\$ -	\$		\$		Ş		\$	
Host City/Town Non-Alcoholic Beverage Sales Tax	N/A	N/A	\$ -	\$	-	\$	-	\$	-	\$	-
Host County Non-Alcoholic Beverage Sales Tax	Sullivan County	4.00%	\$ 496,774	\$	514,402	\$	538,717	\$	555,671	\$	572,165
NY State Alcoholic Beverage Sales Tax	NY State	4.00%	\$ 709,189	\$	752,312	\$	789,211	\$	814,633	\$	838,555
Host Village Alcoholic Beverage Sales Tax	N/A	N/A	\$ -	\$		\$	-	\$	-	\$	-
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A	\$ -	\$	-	\$	-	\$	-	\$	-
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.00%	\$ 709,189	\$	752,312	\$	789,211	\$	814,633	\$	838,555
Lodging/Bed Taxes											
NY State Lodging/Bed Tax	NY State	4.000%	\$ 1,449,885	\$	1,583,075	\$	1,764,091	\$	1,810,653	\$	1,858,485
Host Village Lodging/Bed Tax	N/A	N/A	\$ -	\$		\$		\$		\$	
Host City/Town Lodging/Bed Tax	N/A	N/A	\$ -	\$		\$		\$		\$	
Host County Lodging/Bed Tax	Sullivan County	9.00%	\$ 3,262,241	\$	3,561,918	\$	3,969,205	\$	4,073,969	\$	4,181,590
Entertainment/Ticket Taxes											
Host Village Entertainment/Ticket Tax	N/A	N/A	\$ -	\$		\$		\$		\$	
Host City/Town Entertainment/Ticket Tax	N/A	N/A	\$ -	\$		\$	-	\$		\$	-
Host County Entertainment/Ticket Tax	Sullivan County	4.00%	\$ 317,813	\$	455,641	\$	485,639	\$	499,972	\$	514,731
Places of Amusement Admissions Taxes	,										
NY State Amusement Admissions Tax	NY State	4.000%	\$ 166,000	S	299,000	\$	324,020	Ś	333,220	S	342,686
Host Village Amusement Admissions Tax	N/A	N/A	\$ -	Š	,	Š		Š	,	Š	
Host City/Town Amusement Admissions Tax	N/A	N/A	\$ -	Š		Š		Š		Š	
Host County Amusement Admissions Tax	Sullivan County	4.00%	\$ 166,000	ζ.	175,000	Š	188,020	ζ.	193,140	Š	198,404
Other Revenue, Income and Sales Taxes	Sumrum County	4.00%	2 100,000	Ý	175,000	7	100,020	Ý	155,140	Ŷ	130,404
Specify Other Host Village Business Activity:	N/A	N/A	0		0		0		0		0
Specify Other Host City/Town Business Activity:	N/A	N/A	0		0		0		0		0
Specify Other Host County Business Activity:	N/A	N/A	0		0		0		0		0
		,	-		-		-				_
'Spillover" / Induced Economic Activity											
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10%	\$ 661,575	\$	709,988	\$	762,871	\$	785,703	\$	803,330
Incremental Retail Sales, Food, Beverage, Lodging and Amusement			,,	*	00,000	,	,				,
Admissions Taxes from Other NY Businesses											
NY State Retail Sales Tax	NY State	4.00%	\$ 1,299,591	Ś	1,396,621	S	1,503,091	Ś	1,548,056	Ś	1,582,938
Host Village Retail Sales Tax	N/A	N/A	\$ -	Š	-,550,021	ς.	-,203,031	Š		ς.	-,002,000
Host City/Town Retail Sales Tax	N/A	N/A	\$	Š		Š		\$		\$	
Host County Retail Sales Tax	Sullivan County	4.00%	\$ 1,191,057	\$	1,279,844	\$	1,377,266	Š	1,418,467	Š	1,450,458
Other Revenue, Income and Sales Taxes	James a County	4.00%	7 1,131,037	ý.	1,273,044	Ţ	1,377,200	Ŷ	2,-10,-107	Ŷ	1,-30,430
Specify Other Host Village Taxes:	N/A	N/A	0		0		0		0		0
Specify Other Host Village Taxes: Specify Other Host City/Town Taxes:	N/A	N/A N/A	0		0		0		0		0
	N/A N/A	N/A N/A	0		0		0		0		0
Specify Other Host County Taxes:	N/A	N/A	0		0		0		0		U

Table and Slot Machine Fees	Year 1	Year 2	Year 3	Year 4	Year 5
	2017	2018	2019	2020	2021
Assumptions					
Number of Slot Machines and Electronic Gaming Devices	2150	2150	2150	2150	2150
Number of Gaming Tables (House-Banked & Other Tables)	58	58	58	58	58
Tax Projections Rate	Amount (\$)				
Slot Machine Fees Pursuant to PML Sec. 1348 \$500 / Device	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000
Gaming Table Fees Pursuant to PML Sec. 1348 \$500 / Table	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000

Incremental Real Property Tax for the Gaming Facility			Year 1		Year 2		Year 3			Year 4		Year 5	
			2017		2018		2019			2020		2021	
Assumptions [®]			Amount (\$)		Amount (\$)		Amount (\$)		Aı	mount (\$)		Amount (\$)	
Cost of Land Improvements [†]			\$ 1,188,485,606										
Hard Construction Costs			\$ 625,566,290										
Soft Construction Costs Included in Assessed Value			\$ 37,271,728										
Financing Costs			\$ 474,000,000										
Infrastructure Improvements Owned by the Private Sector			\$ -										
Infrastructure Improvements Owned by Governments			\$ 51,647,588										
Construction Contingencies													
Total Estimated Incremental Assessed Real Property Value (Roll-Forward													
to Future Years)			\$ 48,726,133	\$	51,892,800		\$ 55,217,8	00	\$	58,709,050	\$	62,374,863	
I													
		Current Ad											
		Valorum											
Incremental Tax Projections	Jurisdiction	Rate (%)	Tax Amount (\$)	Ta	x Amount (\$)		Tax Amount (\$)	Tax	Amount (\$)	Т	ax Amount (\$)	
Host Village Real Property Tax	N/A												
Host City/Town Real Property Tax	Town of Thompsor	\$6.74/\$1000	\$ 401,549	\$	422,879		\$ 445,2	77	\$	468,794	\$	493,487	
Host County Real Property Tax	Sullivan County	\$772/\$1000	\$ 375,944	\$	400,376		\$ 426,0	30	\$	452,966	\$	481,249	
@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Ir	curred. Roll forward	total assessed	value from year-to-yea	er and add new cost	s incurred in ea	ch year.							
Durantees Daine of Lond and Cristian Income and Evoluted Decrees Alex	and Tarred												

+ = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

VI.

	20_								Year 5		
		-	20	_	20_	_	20_	_	20	_	
		Average Annual Wage / Salary and		Average Annual Wage / Salary and		Average Annual Wage / Salary and		Average Annual Wage / Salary and		Average Annual Wage / Salary and	
ssumptions	FTE Workers	Tips	FTE Workers	Tips	FTE Workers	Tips	FTE Workers	Tips	FTE Workers	Tips	
Gaming Facility Workers											
General and Administrative											
Professionals, Managers, Executives and Technicians	42	\$ 102,525	42	\$ 105,088	42	\$ 107,715	42	\$ 110,408	42	\$ 113,168	
Clerical Workers, Compliance, Accounting, and Sales	41	\$ 36,645	41	\$ 37,561	41	\$ 38,500	41	\$ 39,463	41	\$ 40,449	
Human Resources	10	\$ 62,176	10	\$ 63,730	10	\$ 65,324	10	\$ 66,957	10	\$ 68,631	
Production and Transport Operators, Laborers and Cleaners	9	\$ 35,382	9	\$ 36,267	9	\$ 37,173	9	\$ 38,103	9	\$ 39,055	
Casino											
Professionals, Managers, Executives and Technicians	10	\$ 55,200	10	\$ 56,580	10	\$ 57,995	10	\$ 59,444	10	\$ 60,930	
Dealers and game supervisors	224	\$ 83,676	224	\$ 85,768	224	\$ 87,912	224	\$ 90,110	224	\$ 92,363	
Clerical Workers, Sales and Hosts	59	\$ 33,011	59	\$ 33,836	59	\$ 34,682	59	\$ 35,549	59	\$ 36,438	
Security and surveillance	72	\$ 28,989	72	\$ 29,714	72	\$ 30,457	72	\$ 31,218	72	\$ 31,998	
Cleaners	16	\$ 50,440	16	\$ 51,701	16	\$ 52,994	16	\$ 54,318	16	\$ 55,676	
Other		0 #DIV/0!	0	#DIV/0!	0	#DIV/0!	0	#DIV/0!	0	#DIV/0!	
Hotel											
Professionals, Managers, Executives and Technicians	47	\$ 43,753	47	\$ 44,757	47	\$ 45,786	47	\$ 46,838	47	\$ 47,914	
Clerical Workers, Sales and Marketing Staff	56	\$ 22,210	56	\$ 22,765	56	\$ 23,334	56	\$ 23,918	56	\$ 24,516	
Room cleaners, housekeeping supervisors	154	\$ 24,834	154	\$ 25,433	154	\$ 26,046	154	\$ 26,673	154	\$ 27,316	
Other	26	\$ 24,839	26	\$ 25,460	26	\$ 26,096	26	\$ 26,749	26	\$ 27,418	
Food and Beverage	-										
Professionals, Chefs, Managers, Executives and Technicians	67	\$ 45,397	67	\$ 46,423	67	\$ 47,472	67	\$ 48,545	67	\$ 49,643	
Clerical Workers, Sales and Service Workers	257	\$ 52,425	257	\$ 53,732	257	\$ 55,071	257	\$ 56,443	257	\$ 57,850	
Food preparers and servers, Hosting staff, and Cleaners	291	\$ 25,750	291	\$ 26,327	291	\$ 26,916	291	\$ 27,520	291	\$ 28,136	
Other	9	\$ 19,420	9	\$ 19,906	9	\$ 20,403	9	\$ 20,913	9	\$ 21,436	
Other (including convention, entertainment, retail, etc.)	-	+,		+,		7,		+,		7,	
Professionals, Managers, Executives and Technicians	114	\$ 47,652	114	\$ 48,619	114	\$ 49,606	114	\$ 50,612	114	\$ 51,640	
Production and Transport Operators, Laborers and Cleaners	305	\$ 22,277	305	\$ 22,731	305	\$ 23,194	305	\$ 23,667	305	\$ 24,150	
Other	1	\$ 34,000	1	\$ 34,850	1	\$ 35,721	1	\$ 36,614	1	\$ 37,530	
	-	ŷ 54,000	•	ŷ 54,030	•	y 33,721	-	9 30,014	-	\$ 31,550	
"Spillover" / Induced Economic Activity											
Total Incremental Job Creation (Other than Direct Gaming Facility											
Employment)											
Professionals, Managers, Executives and Technicians	283	\$ 39,937	300	\$ 42,350	319	\$ 44,975	329	\$ 46,318	337	\$ 47,396	
Clerical Workers. Sales and Service Workers	356	\$ 19,098	378	\$ 20,251	401	\$ 21,508	413	\$ 22,153	422	\$ 22.670	
Production and Transport Operators, Laborers and Cleaners	143	\$ 19,998	152	\$ 21,203	161	\$ 22,516	166	\$ 23,188	171	\$ 23,728	
Other	36	\$ 29,461	38	\$ 31,257	40	\$ 33,227	40	\$ 34,241	41	\$ 35,049	
Ville	30	25,401	30	J 31,237	40	y 33,221	40	34,241	+1	y 55,045	

ncremental Tax Projections ^a	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Revenue by	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total 1 Revenu Worker	ue by
Gaming Facility Workers											
General and Administrative											
Professionals, Managers, Executives and Technicians	5352	\$ 224,803	5486	\$ 230,423	5623	\$ 236,183	5832	\$ 244,961	5978		51,085
Clerical Workers, Compliance, Accounting, and Sales	1109	\$ 45,480	1137	\$ 46,617	1307	\$ 53,576	1339	\$ 54,916	1373		56,288
Human Resources	2684	\$ 26,838	2847	\$ 28,473	2918	\$ 29,185	2991	\$ 29,914	3066	\$ 30	30,662
Production and Transport Operators, Laborers and Cleaners	1071	\$ 9,639	1098	\$ 9,880	1125	\$ 10,127	1293	\$ 11,639	1326	\$ 1	11,930
Casino											
Professionals, Managers, Executives and Technicians	2286	\$ 22,862	2343	\$ 23,433	2402	\$ 24,019	2566	\$ 25,659	2630	\$ 20	26,301
Dealers and game supervisors	4114	\$ 921,611	4217	\$ 944,651	4323	\$ 968,268	4431	\$ 992,474	4621	\$ 1,03	35,073
Clerical Workers, Sales and Hosts	999	\$ 58,956	1024	\$ 60,430	1050	\$ 61,941	1076	\$ 63,489	1103	\$ 65	65,077
Security and surveillance	744	\$ 53,601	763	\$ 54,941	782	\$ 56,315	802	\$ 57,723	822	\$ 59	59,166
Cleaners	1985	\$ 31,767	2035	\$ 32,562	2086	\$ 33,376	2250	\$ 35,994	2306	\$ 30	36,894
Other											
Hotel											
Professionals, Managers, Executives and Technicians	1614	\$ 76,246	1651	\$ 78,025	1690	\$ 79,846	1729	\$ 81,710	1770	\$ 8	83,617
Clerical Workers, Sales and Marketing Staff	443	\$ 24,816	454	\$ 25,436	466	\$ 26,072	477	\$ 26,724	489	\$ 2	27,392
Room cleaners, housekeeping supervisors	465	\$ 71,553	476	\$ 73,297	488	\$ 75,083	499	\$ 76,913	512	\$ 78	78,787
Other	496	\$ 12,886	508	\$ 13,208	521	\$ 13,538	534	\$ 13,876	547	\$ 14	14,223
Food and Beverage											
Professionals, Chefs, Managers, Executives and Technicians	1715	\$ 114,027	1753	\$ 116,597	1793	\$ 119,225	1835	\$ 122,010	1917	\$ 12	27,513
Clerical Workers, Sales and Service Workers	434	\$ 111,345	444	\$ 114,115	455	\$ 116,954	467	\$ 119,863	478	\$ 12	22,845
Food preparers and servers, Hosting staff, and Cleaners	547	\$ 159,161	559	\$ 162,703	576	\$ 167,737	589	\$ 171,468	621	\$ 180	80,825
Other	496	\$ 4,460	508	\$ 4,572	521	\$ 4,686	534	\$ 4,803	547	\$ 4	4,923
Other (including convention, entertainment, retail, etc.)											
Professionals, Managers, Executives and Technicians	1890	\$ 216,350	1929	\$ 220,760	1998	\$ 228,662	2040	\$ 233,537	2082	\$ 23	38,298
Production and Transport Operators, Laborers and Cleaners	357	\$ 108,986	365	\$ 111,269	372	\$ 113,601	380	\$ 115,982	388	\$ 11	18,414
Other	1029	\$ 1,029	1055	\$ 1,055	1081	\$ 1,081	1108	\$ 1,108	1136	\$	1,136
"Spillover" / Induced Economic Activity											
Total Incremental Job Creation (Other than Direct Gaming Facility											
Employment)											
Professionals, Managers, Executives and Technicians	1355	\$ 383,648	1437	\$ 431,323	1527	\$ 486,895	1572	\$ 517,199	1609		42,333
Clerical Workers, Sales and Service Workers	250	\$ 89,128	265	\$ 100,310	282	\$ 112,944	290	\$ 119,691	297		25,219
Production and Transport Operators, Laborers and Cleaners	262	\$ 37,382	278	\$ 42,157	295	\$ 47,569	304	\$ 50,520	311		52,966
Other	757	\$ 26,903	803	\$ 30,213	853	\$ 33,732	879	\$ 35,434	900	\$ 30	36,743

Community Impact Payments				ear 1 0	Ye 20	ar 2)		ear 3 0		ar 4 0	Yea 20	
Assumptions			Amo	unt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amou	int (\$)
Gaming Facility Financial Metrics												
Casino Department												
Gross Gaming Revenues* from Slot Machines and Electronic												
Gaming Devices			\$	-	\$	-	\$	-	\$	-	\$	-
Gross Gaming Revenues* from House-Banked Table Games			\$	-	\$	-	\$	-	\$	-	\$	-
Gross Gaming Revenues* from Other Gaming			\$	-	\$	-	\$	-	\$	-	\$	-
Less: Complementary Sales			\$	-	\$	-	\$	-	\$	-	\$	-
Total Casino Gross Revenue			\$	-	\$		\$	-	\$		\$	-
	Base (Slot, Table,											
ommunity Impact Payments (if any)^	or Total GGR)	Rate (%)	Amo	unt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amo	unt (\$)	Amou	int (\$)
Host Village Impact Payments												
Fixed Host Village Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Variable Host Village Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Total Host Village Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Host City/Town Impact Payments												
Fixed Host City/Town Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Variable Host City/Town Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Total Host City/Town Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Host County Impact Payments												
Fixed Host County Impact Payments			\$	-	\$	-	\$	-	\$	-	\$	-
Variable Host County Impact Payments Total Host County Impact Payments			s	-	\$	-	>		۶	-	>	-

^{= &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

^ = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, as lump sums at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

This worksheet sums totals from the following project components (reported individually on separate worksheets): Montreign Casino; Entertainment Village; Indoor Waterpark Lodge; and Monster Golf Course. Because these project components would open at different points in time within the first year of Gaming Facility operations (in 2017), to provide for a consisent evaluation of the Gaming Facility in total all values for all components are reported by calendar year, starting in 2017.

Specific assumptions regarding estimates for individual Gaming Facility components are presented on separate component worksheets.

Assumptions for Section V. Incremental Real Property Tax for the Gaming Facility

The Gaming Facility is subject to a PILOT Agreement between the Sullivan County Industrial Development Agency and EPT Concord II, LLC (dated October 21, 2013). Under the Agreement, improvements will be exempt from general ad valorem taxes through 2024, however land Intercepting stanting souther to a FUND Agreement to general the weeken the sullivarie country intours an everage ment as the country of the

Lake Sewer.

Host County Real Property Tax includes incremental PILOT payments to the following funds: Medicaid; NYS Welfare Mandates; Other NYS Mandates; County Levy.

Incremental PILOT payments included on this form DO NOT include tax revenues to the Monticello Central School District, which is a separate jurisdication.

Total property taxes on Adelaar property was \$617,892 in 2013.

Year 2

2018

Year 3

2019

Year 4

2020

2021

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

II. Tax Projection Summary

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions

II. Tax Projection Summary - information under "Jurisdiction"

III. Incremental Business Activity Taxes

IV. Table and Slot Machine Fees

V. Incremental Real Property Tax for the Gaming Facility

VI. Incremental Personal Income Tax

VII. Community Impact Payments

VIII. Assumptions

FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.

ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."

IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

2017

- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
- PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
- PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

				2017		2018	2019		2020	2021	
Projected "Direct" NV State Tay Revenues from Proposed Caming Excility											
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility Gaming Privilege Taxes and Table & Device Fees Pursuant to PML			<	99,036,930.04	\$ 1	09,417,820.63	\$116,349,905.15	\$	120,959,741.35	\$ 124,555,	413.60
Corporate Profits Tax			\$	-	\$	-	\$ 3,945,705.51	Š			764.21
Sales & Use Taxes			\$	1,806,870.80	\$	1,813,091.25	\$ 1,917,326.95	\$	1,975,448.17	\$ 2,025,	
Personal Income Taxes				3,212,787.63		3,359,755.48	\$ 3,534,176.76		3,647,231.01	\$ 3,781,	
Total "Direct" NY State Tax Revenues			\$	104,056,588.47	\$ 1	14,590,667.35	\$125,747,114.37	\$	132,317,821.91	\$ 138,462,	262.04
Projected "Indirect" NY State Tax Revenues from Induced Incremental Economic Activity											
Corporate Profits Tax			Ś	543,374.03	Ś	592,277.69	\$ 633,737.13	Ś	652,749.24	\$ 665.	804.23
Sales & Use Taxes			\$	1,076,760.82	ś	1,173,669.29	\$ 1,255,826.14	Š	1,293,500.92	\$ 1,319,	
Personal Income Taxes			\$	2,612.08	\$	2,847.17	\$ 3,046.47	\$	3,137.86		200.62
Total "Indirect" NY State Tax Revenues			\$		\$	1,768,794.15	\$ 1,892,609.74	\$	1,949,388.03	\$ 1,988,	
	Jurisdiction										
Projected "Direct" Host Community Tax Revenues from Proposed Gaming											
Facility Total "Direct" Heet Villege Tay Revenues	N/A		Ś	_	\$		\$ -			\$	
Total "Direct" Host Village Tax Revenues Total "Direct" Host City/Town Tax Revenues	Town of Thom	nson	Š		,		\$ - \$ -	\$ \$		\$	
Total "Direct" Host County Tax Revenues	Sullivan County			2,687,620.43	Š	2,897,516.54	\$ 3,081,878.88	š	3,165,957.05	\$ 3,240,	955.82
Projected "Indirect" Host Community Tax Revenues from Induced											
ncremental Economic Activity											
Total "Indirect" Host Village Tax Revenues	N/A		\$	-	\$	-	\$ -	\$	-	\$	-
Total "Indirect" Host City/Town Tax Revenues	Town of Thomp		\$	-	\$ \$		\$ - \$ 1.144.400.50	\$ \$		\$ \$ 1.202.	-
Total "Indirect" Host County Tax Revenues	Sullivan County	У	\$	981,223.09	\$	1,069,533.17	\$ 1,144,400.50	>	1,178,732.51	\$ 1,202,	307.16
Community Impact Payments (if any)											
Total Host Village Impact Payments	N/A		\$	-	\$		\$ -	\$	-	\$	-
Total Host City/Town Impact Payments	Town of Thom		\$	-	\$		\$ -	\$	-	\$	-
Total Host County Impact Payments	Sullivan County	у	\$	-	\$		\$ -	\$	-	\$	-
assemental Pusiness Activity Toyon				Voor 4		Voor 2	V 2		Voor 4		
cremental Business Activity Taxes				Year 1 2017		Year 2 2018	Year 3 2019		Year 4 2020	Year : 2021	
ssumptions	Unit					2020	2013			2021	
Gaming Facility Financial Metrics											
Casino Department											
Gross Gaming Revenues* from Slot Machines and Electronic				222 255		252.04:	A				20.270
Gaming Devices	Amount (\$)		\$		\$	257,011,302	\$ 273,460,025	\$	284,398,426		30,379
Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming	Amount (\$) Amount (\$)		\$	-,,	\$	80,794,129	\$ 85,964,954 \$ -	\$	89,403,552	\$ 92,0 \$	85,658
Less: Complementary Sales	Amount (\$)		Ś		\$		\$ -	\$		\$	
Total Casino Gross Revenue	Amount (\$)		\$	305,429,865	\$	337,805,431	\$ 359,424,979	\$	373,801,978		16,037
Other Departments											
Hotel Revenues	Amount (\$)		\$	16,915,153	\$	18,084,948	\$ 19,506,799	\$	19,896,935	\$ 20,2	94,873
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights										
Food Revenues	Amount (\$)		\$	17,124,699 3,424,938	\$	18,863,824 3,802,265	\$ 20,101,594 \$ 4,021,219	\$	20,859,895 4,171,799		61,398 92,280
Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues	Amount (\$) Amount (\$)		Ś		\$	9,382,843	\$ 4,021,219 \$ 9,382,843	\$	9,734,617		15,318
Retail Revenues	Amount (\$)		ŝ	-, -, -	\$	510,000	\$ 520,200	\$	530,604		41,216
Entertainment/Ticket Revenues	Amount (\$)		\$		\$	892,296	\$ 910,142	\$	928,345		46,912
Number of Taxable Ticket Sales (submit if required for											
projection of Entertainment/Amusement Taxes)	No. of Tickets										
Places of Amusement Admissions Revenue	Amount (\$)										
Other Revenues	Amount (\$)		\$	3,303,917	\$	3,563,440	\$ 3,786,469	\$	3,858,354	\$ 3,9	14,425
Estimated Taxable Income EBITDA	Amount (\$)		\$	110,908,526	\$	115,927,946	\$ 121,232,812	\$	126,747,597	\$ 132,5	24,117
Less: Depreciation & Amortization	Amount (\$)		\$	56,894,964	\$	49,914,849	\$ 44,604,988	\$	27,645,157		20,802
Less: Deductible Interest	Amount (\$)		\$		\$	18,322,129	\$ 18,322,189	\$	18,322,129		22,129
Estimated Taxable Income	Amount (\$)		\$	-	\$	-	\$ 55,573,317	\$	80,780,301	\$ 114,0	81,186
"Spillover" / Induced Economic Activity				25 040 020		20 244 722	A 24 205 CE2		22 227 522	4 22.0	04.074
Incremental Net Taxable Sales by Other NY Businesses Incremental Net Taxable Corporate Taxable Income	Amount (\$)		\$	26,919,020	\$	29,341,732	\$ 31,395,653	\$	32,337,523	\$ 32,9	84,274
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$	153,063,107	Ś	166,838,786	\$ 178,517,501	Ś	183,873,027	\$ 187.5	50,487
Assumed Margin	%		Ŷ	5.00%	,	5.00%	5.00%	Ţ	5.00%	5.009	
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$		\$	8,341,939	\$ 8,925,875	\$	9,193,651		77,524
			1.7	,			, ., .,		,	,	
		Rate (% or									
cremental Tax Projections	Jurisdiction	\$/night or ticket)	-	ax Amount (\$)	- -	x Amount (\$)	Tax Amount (\$)	-	ax Amount (\$)	Tax Amou	nt (\$)
Gaming Facility Business Activities	Jurisulction	ticketj	_ r	ax Amount (3)	Id	x Amount (3)	Tax Amount (5)		ax Amount (3)	Tax Alliou	iit (\$)
Gaming Privilege Taxes											
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming											
Revenues* from Slot Machines and Electronic Gaming Devices	NY State	39.	00% \$	90,627,855	\$	100,234,408	\$ 106,649,410	\$	110,915,386	\$ 114,2	42,848
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross											
Gaming Revenues* from Slot Machines and Electronic Gaming											
Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State	N/A									
during neverses from siot videniles and Electronic during	NY State	N/A									
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State		00% \$	7,305,075	\$	8,079,413	\$ 8,596,495	\$	8,940,355	\$ 9,2	08,566
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State	10.	00% \$	7,305,075	\$	8,079,413	\$ 8,596,495	\$	8,940,355	\$ 9,2	08,566
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Bidling Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games			00% \$	7,305,075	\$	8,079,413	\$ 8,596,495	\$	8,940,355	\$ 9,2	08,566
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Fivilege Tax under PML Sec. 1351 on Gross Gaming	NY State	10. N/A	00% \$	7,305,075	\$	8,079,413	\$ 8,596,495	\$	8,940,355	\$ 9,2	08,566
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State	10.	00% \$	7,305,075	\$	8,079,413	\$ 8,596,495	\$	8,940,355	\$ 9,2	08,566
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State	10. N/A N/A	00% \$	7,305,075	s	8,079,413	\$ 8,596,495	s	8,940,355	\$ 9,2	08,566
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State	10. N/A N/A N/A			s	8,079,413		\$			99,764
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes	NY State NY State NY State NY State NY State NY State	10. N/A N/A N/A	10% \$	-	s			\$	5,735,401	\$ 8,0	99,764
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	NY State NY State NY State NY State NY State NY State	10. N/A N/A N/A 7.		-		8,079,413 - 16,320				\$ 8,0	
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	NY State	10. N/A N/A N/A 7. 4. N/A	10% \$	-	s		\$ 3,945,706	\$	5,735,401	\$ 8,0	99,764
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax	NY State N/A	10. N/A N/A N/A 7. 4. N/A N/A	10% \$	16,000	s	16,320	\$ 3,945,706 \$ 16,646	\$	5,735,401 16,979	\$ 8,0	99,764 17,319
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host Clurty Retail Sales Tax Host Courty Retail Sales Tax	NY State NY State NY State NY State NY State NY State N/A Sullivan County	10. N/A N/A N/A 7. 4. N/A N/A N/A y 4.	10% \$ 00% \$	- 16,000	\$ \$	16,320	\$ 3,945,706 \$ 16,646 \$ 16,646	\$ \$	5,735,401 16,979 16,979	\$ 8,0 \$	99,764 17,319 17,319
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Citlage Retail Sales Tax Host County Retail Sales Tax HOST COUNTY Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax	NY State N/A N/A N/A N/A NY State	10. N/A N/A N/A 7. 4. N/A N/A N/A y 4.	10% \$	- 16,000	s	16,320	\$ 3,945,706 \$ 16,646	\$	5,735,401 16,979	\$ 8,0 \$	99,764 17,319
Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host CUNITY Retail Sales Tax Host CUNITY Retail Sales Tax Host County Retail Sales Tax	NY State NY State NY State NY State NY State NY State N/A Sullivan County	10. N/A N/A N/A 7. 4. N/A N/A N/A y 4.	10% \$ 00% \$	- 16,000	\$ \$	16,320	\$ 3,945,706 \$ 16,646 \$ 16,646	\$ \$	5,735,401 16,979 16,979	\$ 8,0 \$	99,764 17,319 17,319

NY State Non-Alcoholic Beverage Sales Tax	NY State		4.00%	\$ 1	130,148	\$		\$		\$		\$	-
Host Village Non-Alcoholic Beverage Sales Tax		N/A											
Host City/Town Non-Alcoholic Beverage Sales Tax		N/A											
Host County Non-Alcoholic Beverage Sales Tax	Sullivan County				130,148	\$	144,486	\$	152,806	\$	158,528	\$	163,107
NY State Alcoholic Beverage Sales Tax	NY State		4.00%	\$ 3	333,378	\$	356,548	\$	356,548	\$	369,915	\$	380,582
Host Village Alcoholic Beverage Sales Tax		N/A											
Host City/Town Alcoholic Beverage Sales Tax		N/A											
Host County Alcoholic Beverage Sales Tax	Sullivan County		4.00%	\$ 3	333,378	\$	356,548	\$	356,548	\$	369,915	\$	380,582
Lodging/Bed Taxes													
NY State Lodging/Bed Tax	NY State		4.000%	\$ 6	676,606	\$	723,398	\$	780,272	\$	795,877	\$	811,795
Host Village Lodging/Bed Tax		N/A											
Host City/Town Lodging/Bed Tax		N/A											
Host County Lodging/Bed Tax	Sullivan County		9.00%	\$ 1,5	522,364	\$	1,627,645	\$	1,755,612	\$	1,790,724	\$	1,826,539
Entertainment/Ticket Taxes													
Host Village Entertainment/Ticket Tax		N/A											
Host City/Town Entertainment/Ticket Tax		N/A											
Host County Entertainment/Ticket Tax	Sullivan County		4.00%	\$	34,992	\$	35,692	\$	36,406	\$	37,134	\$	37,876
Places of Amusement Admissions Taxes													
NY State Amusement Admissions Tax	NY State		4.000%	\$	-	\$	-	\$	-	\$	-	\$	-
Host Village Amusement Admissions Tax		N/A											
Host City/Town Amusement Admissions Tax	N/A	N/A											
Host County Amusement Admissions Tax	Sullivan County		4.00%	\$	-	\$	-	\$	-	\$	-	\$	-
Other Revenue, Income and Sales Taxes													
Specify Other Host Village Business Activity:		N/A											
Specify Other Host City/Town Business Activity:		N/A											
Specify Other Host County Business Activity:	N/A	N/A											
Spillover" / Induced Economic Activity													
Incremental Corporate Profits Taxes on Other NY Businesses	NY State		7.10%	\$ 5	543,374	\$	592,278	\$	633,737	\$	652,749	\$	665,804
Incremental Retail Sales, Food, Beverage, Lodging and Amusement							,		,		,		-,
Admissions Taxes from Other NY Businesses													
NY State Retail Sales Tax	NY State		4.00%	\$ 1.0	076,761	Ś	1,173,669	Ś	1,255,826	Ś	1,293,501	Ś	1,319,371
Host Village Retail Sales Tax		N/A											
Host City/Town Retail Sales Tax		N/A											
Host County Retail Sales Tax	Sullivan County		4.00%	s s	981.223	S	1.069.533	Ś	1.144.400	s	1,178,733	S	1,202,307
Other Revenue, Income and Sales Taxes			,,,,,		,		, ,		, ,,		, 0,		,,
Specify Other Host Village Taxes:	N/A	N/A											
Specify Other Host City/Town Taxes:		N/A											
Specify Other Host County Taxes:		N/A											

Table and Slot Machine Fees	Year 1	Year 2	Year 3	Year 4	Year 5
	2017	2018	2019	2020	2021
Assumptions					
Number of Slot Machines and Electronic Gaming Devices	2150	2150	2150	2150	2150
Number of Gaming Tables (House-Banked & Other Tables)	58	58	58	58	58
	Amount (\$)				
Tax Projections Rate	Amount (\$)				
Slot Machine Fees Pursuant to PML Sec. 1348 \$500 / Device	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000
Gaming Table Fees Pursuant to PML Sec. 1348 \$500 / Table	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000

Incremental Real Property Tax for the Gaming Facility			Year 1	Year 2	Year 3	Year 4	Year 5	
			20	20	20	20	20	
Assumptions [®]			Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	
Cost of Land Improvements ⁺								
Hard Construction Costs								
Soft Construction Costs Included in Assessed Value								
Financing Costs								
Infrastructure Improvements Owned by the Private Sector								
Infrastructure Improvements Owned by Governments								
Construction Contingencies								
Total Estimated Incremental Assessed Real Property Value (Roll-Forward								
to Future Years)								
		Current Ad						
		Valorum Rate						
Incremental Tax Projections	Jurisdiction	(%)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	
Host Village Real Property Tax								
Host City/Town Real Property Tax								
Host County Real Property Tax								
@ = Submit pre-opening costs in Year 1 and post-opening costs in the year In	curred Ball form	ard total accord	d value from year t	a year and add now costs incurred in	anch year			
+ = Purchase Price of Land and Existing Improvements Excluded Because Alre		aru total assesse	u value iroili year-t	o-year and add new costs incurred in	cacii yeai.			
+ - Furchase Frice of Land and Existing Improvements excluded Because Aire	auy raxeu							

Incremental Personal Income Tax		ear 1		Yea			Yea			Yea			Yea		
	2	017		20	18		20:	19		202	20		202	21	
		Wa	rage Annual ge / Salary		Anr	Average nual Wage alary and		Anı	Average nual Wage alary and		Anı	Average nual Wage Salary and		Anı	Average nual Wag Salary an
Assumptions	FTE Workers	- 1	and Tips	FTE Workers		Tips	FTE Workers		Tips	FTE Workers		Tips	FTE Workers		Tips
Gaming Facility Workers															
General and Administrative															
Professionals, Managers, Executives and Technicians	42	\$	102,525	42	\$	105,088	42	\$	107,715	42	\$.,	42		113,16
Clerical Workers, Compliance, Accounting, and Sales	41	\$	36,645	41	\$	37,561	41	\$	38,500	41	\$	39,463	41	\$	40,44
Human Resources	10	\$	62,176	10	\$	63,730	10	\$	65,324	10	\$	66,957	10	\$	68,63
Production and Transport Operators, Laborers and Cleaners	9	\$	35,382	9	\$	36,267	9	\$	37,173	9	\$	38,103	9	\$	39,05
Casino															
Professionals, Managers, Executives and Technicians	11	\$	53,455	11	\$	54,791	11	\$	56,161	11	\$	57,565	11	\$	59,00
Dealers and game supervisors	293	\$	85,389	293	\$	87,524	293	\$	89,712	293	\$	91,955	293	\$	94,25
Clerical Workers, Sales and Hosts	84	\$	32,634	84	\$	33,450	84	\$	34,286	84	\$	35,143	84	\$	36,02
Security and surveillance	120	\$	28,596	120	\$	29,311	120	\$	30,044	120	\$	30,795	120	\$	31,56
Cleaners	16	\$	50,440	16	\$	51,701	16	\$	52,994	16	\$	54,318	16	\$	55,67
Other															
Hotel															
Professionals, Managers, Executives and Technicians	23	\$	53,318	23	\$	54,651	23	\$	56,017	23	\$	57,418	23	\$	58,85
Clerical Workers, Sales and Marketing Staff	77	\$	22,002	77	\$	22,552	77	\$	23,116	77	\$	23,694	77	\$	24,28
Room cleaners, housekeeping supervisors	159	\$	26,162	159	\$	26,816	159	\$	27,486	159	\$	28,174	159	\$	28,87
Other	26	\$	24,839	26	\$	25,460	26	\$	26,096	26	\$	26,749	26	\$	27,41
Food and Beverage															
Professionals, Chefs, Managers, Executives and Technicians	38	\$	42,971	38	\$	44,045	38	\$	45,146	38	\$	46,275	38	\$	47,43
Clerical Workers, Sales and Service Workers	319	\$	53,822	319	\$	55,168	319	\$	56,547	319	\$	57,960	319	\$	59,40
Food preparers and servers, Hosting staff, and Cleaners	188	\$	23,933	188	\$	24,531	188	\$	25,145	188	\$	25,773	188	\$	26,41
Other	13	\$	19,128	13	\$	19,606	13	\$	20,096	13	\$	20,599	13	\$	21,11
Other (including convention, entertainment, retail, etc.)															
Professionals, Managers, Executives and Technicians	7	\$	45,666	7	\$	46,808	7	\$	47,978	7	\$	49,177	7	\$,
Production and Transport Operators, Laborers and Cleaners	11	\$	48,000	11	\$	49,200	11	\$	50,430	11	\$	51,691	11	\$	52,98
Other	1	\$	34,000	1	\$	34,850	1	\$	35,721	1	\$	36,614	1	\$	37,530
"Spillover" / Induced Economic Activity															
Total Incremental Job Creation (Other than Direct Gaming Facility															
Employment)															
Professionals, Managers, Executives and Technicians	204	Ś	39.758	222	Ś	43.337	237	Ś	46.370	244	Ś	47.761	249	Ś	48,71
Clerical Workers, Sales and Service Workers	256	Ś	19,013	279	Ś	20,724	299	Ś	22,174	308	Ś	22,840	314	Ś	23,29
Production and Transport Operators, Laborers and Cleaners	103	\$	19,909	112	Ś	21,701	120	Ś	23,220	123	Ś	23,917	126	Š	24,395
Other	26	ç	29,325	28	Š	31,965	30	Š	34,202	31	Š	35,228	32	Š	35,933
Otilei	26	>	43,323	48	Þ	31,903	30	Ş	34,202	51	Ş	33,228	52	Ş	55,933

	Base	Amount (\$) d on Average Annual ge/Salary and	To	otal Tax venue by	Based #	Amount (\$) on Average Annual /Salary and	Total Ta	x E	Tax Amount (\$) Based on Average Annual Wage/Salary and	т	otal Tax	Base	Amount (\$) d on Average Annual e/Salary and		il Tax nue by	Tax Amo Based on Ann Wage/Sa	Average ual	Total Ta
cremental Tax Projections	****	Tips		rker Type		Tips	Worker Ty		Tips		orker Type	••••	Tips		er Type	Tir.		Worker T
Gaming Facility Workers															, , , .			
General and Administrative																		
Professionals, Managers, Executives and Technicians	S	5.284	Ś	221.927	Ś	5.486	\$ 230.4	123	\$ 5.623	ŝ	236.183	Ś	5.832	\$ 2	44.961	Ś	5.978	\$ 251,0
Clerical Workers, Compliance, Accounting, and Sales	Ś	1,109	Ś	45,480	Ś	1,137	\$ 46.0	517	\$ 1,165	Ś	47.782	Ś	1,195	Ś	48,977	Ś	1,373	
Human Resources	Ś	2,684	Ś	26,838	Ś	2,847	\$ 28.4	173	\$ 2,918	Ś	29,185	Ś	2,991	Ś	29,914	Ś	3,066	\$ 30.6
Production and Transport Operators, Laborers and Cleaners	s	1.071		9.639		1,098		880			10,127		1,293		11.639		1,326	
Casino		,-		.,		,	, .,				-,		,	•	,		,	
Professionals, Managers, Executives and Technicians	\$	2,214	\$	24,353	\$	2,269	\$ 24,9	962	\$ 2,326	\$	25,586	\$	2,384	\$	26,225	\$	2,444	\$ 26,8
Dealers and game supervisors	Ś	4.199	Ś	1.230.179	Ś	4,304	\$ 1,260,9	933	\$ 4,488	Ś	1,315,055	Ś	4,600	\$ 1.3	47.931	Ś	4.715	\$ 1.381.6
Clerical Workers, Sales and Hosts	s	988	ŝ	82,979	Ś	1.013		053			87.180		1.064	Ś	89.359	s	1.090	\$ 91.5
Security and surveillance	Ś	734	Ś	88,124	Ś	753	\$ 90.3	327			92,585	Ś	791	Ś	94,900	Ś	811	\$ 97.2
Cleaners	s	1.985	ŝ	31.767		2.035		62		Ś	33.376		2.250	ŝ	35,994	Ś	2.306	
Other		,		. , .		,			, , , , , , , , , , , , , , , , , , , ,				,		,		,	
Hotel																		
Professionals, Managers, Executives and Technicians	S	2.208	ŝ	50.789	Ś	2.263	\$ 52.0	059	\$ 2,320	Ś	53.360	Ś	2.378	Ś	54.694	Ś	2.540	\$ 58.4
Clerical Workers, Sales and Marketing Staff	s	288	ŝ	22,179	Ś	295	\$ 22.7	733	\$ 461	Ś	35,514	Ś	473	ŝ	36,402	s	485	\$ 37,3
Room cleaners, housekeeping supervisors	Ś	522		82,997		535)72			87,199		562		89,379			\$ 117,9
Other	s	496		12,886		508		208			13,538		534		13,876		547	
Food and Beverage																		
Professionals, Chefs, Managers, Executives and Technicians	\$	1,586	\$	60,277	\$	1,626	\$ 61,7	784	\$ 1,667	\$	63,328	\$	1,708	\$	64,911	\$	1,751	\$ 66,5
Clerical Workers, Sales and Service Workers	Ś	2,229	Ś	711,078	Ś	2,285	\$ 728.8	355	\$ 2,342	Ś	747.077	Ś	2,400	\$ 7	65,753	Ś	2.460	\$ 784,8
Food preparers and servers, Hosting staff, and Cleaners	s	478		89,774		489		19			94,319	Ś	514		96,677		527	
Other	Ś	250		3,255		257		337			3,420		270		3,506		276	
Other (including convention, entertainment, retail, etc.)																		
Professionals, Managers, Executives and Technicians	S	1.686	ŝ	11.800	Ś	1.728	\$ 12.0	95	\$ 1.889	Ś	13.220	Ś	1.936	Ś	13.550	Ś	1.984	\$ 13.8
Production and Transport Operators, Laborers and Cleaners	Ś	1,889	\$	20,784	\$	1,937	\$ 21,3	303	\$ 1,985	\$	21,836	\$	2,035	\$	22,382	s .	2,086	\$ 22,5
Other	\$	1,029	\$	1,029	\$	1,055	\$ 1,0)55	\$ 1,081	\$	1,081	\$	1,108	\$	1,108	\$	1,274	\$ 1,2
"Spillover" / Induced Economic Activity																		
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)																		
Professionals, Managers, Executives and Technicians	\$	1,349	\$	274,623	\$	1,471	\$ 326,2	280	\$ 1,574	\$	373,558	\$	1,621	\$ 3	96,308	\$	1,653	\$ 412,3
Clerical Workers, Sales and Service Workers	\$	249	\$	63,800	\$	271	\$ 75,8	300	\$ 290	\$	86,784	\$	299	\$	92,069	\$	305	\$ 95,7
Production and Transport Operators, Laborers and Cleaners	s	261	\$	26,759	\$	284	\$ 31,	792	\$ 304	\$	36,399	\$	313	\$	38,616	\$	319	\$ 40,1
Other	s	753	c	19,471	9	821		133			26,485	\$	905	\$	28,098	c	923	\$ 29,2

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deductions

Community Impact Payments			Year 1	Year 2	Year 3	Year 4	Year 5
			20	20	20	20	20
Assumptions			Amount (\$)				
Gaming Facility Financial Metrics							
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic							
Gaming Devices							
Gross Gaming Revenues* from House-Banked Table Games							
Gross Gaming Revenues* from Other Gaming							
Less: Complementary Sales							
Total Casino Gross Revenue							
	Base (Slot,						
	Table, or To						
Community Impact Payments (if any)^	GGR)	Rate (%)	Amount (\$)				
Host Village Impact Payments	ddity	nate (70)	Amount (5)	Amount (5)	Amount (5)	Amount (3)	Amount (5)
Fixed Host Village Impact Payments							
Variable Host Village Impact Payments							
Total Host Village Impact Payments							
Host City/Town Impact Payments							
Fixed Host City/Town Impact Payments							
Variable Host City/Town Impact Payments							
Total Host City/Town Impact Payments							
Host County Impact Payments							
Fixed Host County Impact Payments							
Variable Host County Impact Payments							
Total Host County Impact Payments							
Total Host County Impact Payments							

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such governments endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, as lump sums at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII

Assumptions for Section III. Incremental Business Activity Taxes

80% of Montreign retail sales are taxable.

95% of Montreign food & beverage sales are taxable.

100% of Montreign entertainment revenue is taxable.

100% of Montreign entertainment revenue is taxable.

90% of Montreign entertainment revenue is taxable.

100% of Montreign entertainme NY State Lodging/Bed Tax was adjusted from 5.875% to current 4%

Assumptions for Section III. Incremental Business Activity Taxes: "Spillover"/Induced Economic Activity
Incremental Net Taxable Sales - based off of indirect and induced output generated by the IMPLAN input-output modeling for the program
Used IMPLAN erspins al. 1.100.1.12 and 2011 models for New York State, Region 1, and Sullivan County. Applied IMPLAN margins to indirect and induced output to estimate retail sales by sector.
Assumed all retail categories are 100% taxable with the following exceptions:
Food and beverage stores: 40% taxable in NYS and Sullivan County.
Clothing stores: 50% taxable in NYS and 100% taxable in Sullivan County.
General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.

General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.

Assumed 25% of sales at performing arts companies are taxable. Assumed 25% of sales at spectator sports facilities are taxable. Assumed 40% of sales at museums, historical sites, zoos, and parks are taxable.

Assumed 40% of sales at museums, historical sites, zoos, and parks an Assumed 60% of sales at bowling facilities are taxable. Assumed 100% of sales at amusement parks are taxable. Assumed 100% of eating and drinking establishment sales are taxable. Assumed 100% of hotel sales are taxable. Applied growth rate assumed for the casino revenues.

Assumptions for Section III. Incremental Personal Income Tax. "Spillover"/Induced Economic Activity

Number of spillover jobs were based off of the indirect and induced employment generated by the IMPLAN input-output modeling for the program.

Converted IMPLAN Full and Part time jobs to FTE.

Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the various occupations

Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the warous occupations. Awareage Annual Wage and Salary was based off of the employee compensation for indirect and induced employment enterated by the IMPLAN input-output modeling for the program. Converted IMPLAN's employee compensation estimates to wages. Found the average wage for IMPLAN's estimated indirect and induced activity. Found ratio of Occupational Employment Statistics average wages for total employment to average wages for specific occupation categories. Applied that ratio to the IMPLAN average wage estimates to determine average wages for the occupational categories.

Assumptions for Section VI. Incremental Personal Income Tax Average Annual Wage / Salary and Tips increase 2.5% per year.

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

- Projected Opening Date (mm/da/yyyy):

 PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.

 PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.

 I. INSTRUCTIONS

 II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

 II. Instructions

 III. Tax Projection Summary information under "Jurisdiction"

 III. Incremental Business Activity Taxes

 IV. Table and Slot Machine Fees

 V. Incremental Business Activity Tax for the Gaming Facility

 VI. Incremental Real Property Tax for the Gaming Facility

 VI. Incremental Personal Income Tax

 VII. Community Impact Payments

 VIII. Assumptions

 FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.

 ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."

 IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.
- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
 PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
 PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Tax Projection Summary		Year 1	Year 2		Year 3		Year 4		Year 5
		2017	2018		2019		2020		2021
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility									
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$88,023,268.30	\$ 97,236,710.74	\$	103,389,204.23	\$:	107,480,612.40	\$:	110,671,910.77
Corporate Profits Tax		\$ -	\$ -	\$	933,649.29	\$	4,470,156.17	\$	6,735,527.11
Sales & Use Taxes		\$ 1,659,055.38	\$ 1,503,767.22	\$	1,602,165.85	\$	1,649,929.61	\$	1,688,996.33
Personal Income Taxes		\$ 2,771,636.49	\$ 2,917,677.96	\$	3,052,476.57	\$	3,172,713.68	\$	3,262,085.41
Total "Direct" NY State Tax Revenues		\$92,453,960.17	\$ 101,658,155.92	\$	108,977,495.94	\$:	16,773,411.85	\$:	122,358,519.61
Projected "Indirect" NY State Tax Revenues from Induced Incremental									
Economic Activity									
Corporate Profits Tax		\$ 347,211.43	\$ 378,460.46	\$	401,168.08	\$	413,203.13	\$	421,467.19
Sales & Use Taxes		\$ 998,095.82	\$ 1,087,924.44	\$	1,153,199.91	\$	1,187,795.90	\$	1,211,551.82
Personal Income Taxes		\$ 2,598.80	\$ 2,832.69	\$	3,002.65	\$	3,092.73	\$	3,154.59
Total "Indirect" NY State Tax Revenues		\$ 1,347,906.05	\$ 1,469,217.59	\$	1,557,370.65	\$	1,604,091.76	\$	1,636,173.60
	Jurisdiction								
Projected "Direct" Host Community Tax Revenues from Proposed Gaming									
Facility									
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$		\$		\$	-
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	\$	-	\$	-	\$	-
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 2,523,999.16	\$ 2,728,583.00	\$	2,907,261.20	Ś	2,987,240.37	\$	3,055,413.08
Projected "Indirect" Host Community Tax Revenues from Induced Increment	al .								
Economic Activity									
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	\$ -	\$	-	\$	-	\$	-
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	\$		Ś		\$	-
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 909,614.12	\$ 991,479.39	\$	1,050,968.16	\$	1,082,497.20	\$	1,104,147.15
Community Impact Payments (if any)									
Total Host Village Impact Payments	N/A	\$ -	s -	s		s	_	Ś	_
Total Host City/Town Impact Payments	Town of Thompson	š -	š -	š		š	_	š	_
Total Host County Impact Payments	Sullivan County	\$ -	š -	\$	-	\$	-	ş	-

ssumptions	Unit										
Gaming Facility Financial Metrics											
Casino Department											
Gross Gaming Revenues* from Slot Machines and Electronic Gaming	3										
Devices	Amount (\$)		\$ 206,193,121	\$	228,049,592	\$	242,644,766	\$	252,350,556	\$	259,921,073
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 65,039,511	\$	71,933,699	\$	76,537,456	\$	79,598,954	\$	81,986,923
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ -	\$		\$		\$		\$	-
Less: Complementary Sales	Amount (\$)		\$ -	\$		\$		Ś		\$	-
Total Casino Gross Revenue	Amount (\$)		\$ 271,232,632		299,983,291	\$	319,182,222	Ś	331,949,511		341,907,996
Other Departments	ranount (9)		ÿ 2/1,232,032	7	233,303,231	Į.	313,102,222	7	332,343,311	,	341,507,550
Hotel Revenues	Amount (\$)		\$ 16,711,356	\$	17,877,075	\$	19,082,738	Ś	19,464,393	\$	19,853,680
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		3 10,711,550	÷ ·	17,677,075	,	19,002,730	2	19,404,595	,	19,033,000
			\$ 15,413,702	\$	16,973,602		18,067,425	\$	18,773,520		19,282,063
Food Revenues	Amount (\$)					\$				\$	
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 3,082,740	\$	3,394,720	\$	3,613,485	\$	3,754,704	\$	3,856,413
Alcoholic Beverage Revenues	Amount (\$)		\$ 7,193,062	\$	7,921,014	\$	8,431,465	\$	8,760,976		8,998,295
Retail Revenues	Amount (\$)		\$ 450,000	\$	459,000	\$	468,180	\$	477,544	\$	487,094
Entertainment/Ticket Revenues	Amount (\$)		\$ 734,400	\$	749,088	\$	764,070	\$	779,351	\$	794,938
Number of Taxable Ticket Sales (submit if required for projection	l .										
of Entertainment/Amusement Taxes)	No. of Tickets										
Places of Amusement Admissions Revenue	Amount (\$)										
Other Revenues	Amount (\$)		\$ 2,754,465	\$	2,992,400	\$	3,184,320	\$	3,264,041	\$	3,329,876
Estimated Taxable Income											
EBITDA	Amount (\$)		\$ 98,477,591	\$	102,921,199	\$	107,621,209	\$	112,503,854	\$	117,618,149
Less: Depreciation & Amortization	Amount (\$)		\$ 18,322,129	\$	18,322,129	Š	18,322,129	Ś	18,322,129	\$	18,322,129
Less: Deductible Interest	Amount (\$)		\$ 56,910,823	\$	50,953,029	\$	47,140,850	Ś	29,409,906	\$	2,617,568
Estimated Taxable Income	Amount (\$)		\$ 50,910,625	\$	30,933,029	\$	13,149,990	\$	62,959,946		94,866,579
Estimated Taxable Income	Ainount (\$)		ş -	\$	-	\$	13,149,990	\$	02,959,946	\$	34,800,579
Re-III											
"Spillover" / Induced Economic Activity											
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 24,952,395	\$	27,198,111	\$	28,829,998	\$	29,694,898	\$	30,288,796
Incremental Net Taxable Corporate Taxable Income											
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 97,806,036	\$	106,608,580	\$	113,005,094	\$	116,395,247	\$	118,723,152
Assumed Margin	%		5.00%		5.00%		5.00%		5.00%		5.00%
			\$ 4,890,302	\$	5,330,429	\$	5,650,255	\$	5,819,762	\$	5,936,158
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 4,890,302	a a		,		7			
Estimated Taxable Income for Other NY Businesses	Amount (5)		\$ 4,890,302	ş	3,330,423	,	0,000,200	ý	3,013,702	,	0,000,000
Estimated Taxable Income for Other NY Businesses		Rate (% or	\$ 4,890,302	ş	3,330,423	ý	0,000,200	Ţ	3,013,702	Ţ	0,000,200
		\$/night or									
			Tax Amount (\$)		x Amount (\$)		Fax Amount (\$)		ax Amount (\$)		ax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities		\$/night or									
cremental Tax Projections		\$/night or									
cremental Tax Projections Gaming Facility Business Activities		\$/night or									
cremental Tax Projections Gaming Facility Business Activities		\$/night or									
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes		\$/night or	Tax Amount (\$)								
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Jurisdiction	\$/night or ticket)	Tax Amount (\$)	Tax	x Amount (\$)	,	Fax Amount (\$)	Та	ax Amount (\$)	Та	ax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PMLSec. 1351 on Gross	Jurisdiction	\$/night or ticket)	Tax Amount (\$)	Tax	x Amount (\$)	,	Fax Amount (\$)	Та	ax Amount (\$)	Та	ax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming	Jurisdiction NY State	\$/night or ticket)	Tax Amount (\$)	Tax	x Amount (\$)	,	Fax Amount (\$)	Та	ax Amount (\$)	Та	ax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Jurisdiction NY State	\$/night or ticket)	Tax Amount (\$)	Tax	x Amount (\$)	,	Fax Amount (\$)	Та	ax Amount (\$)	Та	ax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues "from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues" from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	Jurisdiction NY State NY State	\$/night or ticket) 39.00%	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	Jurisdiction NY State	\$/night or ticket)	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$)	,	Fax Amount (\$)	Та	ax Amount (\$)	Та	ax Amount (\$)
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	Jurisdiction NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Hanked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	Jurisdiction NY State NY State NY State	\$/night or ticket) 39.00%	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues' from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues' from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	Jurisdiction NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Hanked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	Jurisdiction NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* From House-Banked Table Games	Jurisdiction NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	Jurisdiction NY State NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	Tax Amount (\$) \$ 80,415,317	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 3551 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	Jurisdiction NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A	Tax Amount (\$) \$ 80,415,317 \$ 6,503,951	S S	x Amount (\$) 88,939,341	\$	94,631,459 7,653,746	5 \$	98,416,717 7,959,895	S S	101,369,218 8,198,692
cremental Tax Projections Gaming Fridity Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	Jurisdiction NY State NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A	Tax Amount (\$) \$ 80,415,317 \$ 6,503,951	Tax	x Amount (\$) 88,939,341	\$	Fax Amount (\$) 94,631,459	Ta	98,416,717	Ta S	101,369,218
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Blot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes	Jurisdiction NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 7.10%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951	S S	x Amount (5) 88,939,341 7,193,370	s s	94,631,459 7,653,746	5 S	98,416,717 7,959,895 4,470,156	S S	ax Amount (\$) 101,369,218 8,198,692 6,735,527
Cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	Jurisdiction NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 7.10% 4.00%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951	S S	x Amount (\$) 88,939,341	\$	94,631,459 7,653,746	5 \$	98,416,717 7,959,895	S S	101,369,218 8,198,692
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Hots Village Retail Sales Tax Hots Village Retail Sales Tax	Jurisdiction NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A	Tax Amount (5) \$ 80,415,317 \$ 6,503,951	S S	x Amount (5) 88,939,341 7,193,370	s s	94,631,459 7,653,746	5 S	98,416,717 7,959,895 4,470,156	S S	ax Amount (\$) 101,369,218 8,198,692 6,735,527
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Browness* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Nuess-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host Village Retail Sales Tax	Jurisdiction NY State NIA	\$/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A N/A N/A	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ - \$ 14,400	S S S S	x Amount (\$) 88,939,341 7,193,370	\$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982	\$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156	\$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profils Tax Sale: & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax	Jurisdiction NY State NA NA NA NA Sullivan County	39.00% N/A 10.00% N/A N/A 7.10% A.00% N/A A.00% N/A A.00%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ 14,400 \$ 14,400	\$ \$ \$ \$ \$ \$ \$	x Amount (5) 88,939,341 7,193,370 14,688 14,688	\$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982	\$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281	\$ \$ \$ \$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes MY State Retail Sales Tax Host City/Town Retail Sales Tax Host County Retail Sales Tax NY State Food Sales Tax	Jurisdiction NY State NJA NJA Sullivan County NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 4.00% A.00% 4.00% 4.00%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ - \$ 14,400	S S S S	x Amount (\$) 88,939,341 7,193,370	\$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649	\$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156	\$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Cluy/Fown Retail Sales Tax Host Cluy/Fown Retail Sales Tax Host County Retail Sales Tax NY State Food Sales* Tax NY State Food Sales* Tax Host Village Retail Sales Tax NY State Food Sales* Tax Host Village Food Sales* Tax	Jurisdiction NY State N/A N/A N/A N/A N/A N/A N/A N/	39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A N/A 4.00% N/A N/A N/A N/A N/A N/A N/A	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ 14,400 \$ 14,400	\$ \$ \$ \$ \$ \$ \$	x Amount (5) 88,939,341 7,193,370 14,688 14,688	\$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982	\$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281	\$ \$ \$ \$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes MY State Retail Sales Tax Host City/Town Retail Sales Tax Host County Retail Sales Tax NY State Food Sales Tax	Jurisdiction NY State N/A N/A N/A N/A N/A N/A N/A N/	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 4.00% A.00% 4.00% 4.00%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ 14,400 \$ 14,400	\$ \$ \$ \$ \$ \$ \$	x Amount (5) 88,939,341 7,193,370 14,688 14,688	\$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982	\$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281	\$ \$ \$ \$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Not State Revenues* from Other Gaming Sales & Use Taxes NY State Retail Sales Tax Host ClufyTown Retail Sales Tax Host ClufyTown Retail Sales Tax Host Village Food Sales Tax Host ClufyTown Food Sales Tax	Jurisdiction NY State NIA NIA NIA NIA	\$/night or ticket) 39.00% N/A 10.00% N/A 7.10% A.00% N/A N/A N/A N/A N/A N/A N/A N/	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ \$ 14,400 \$ 14,400 \$ 585,721	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	x Amount (5) 88,939,341 7,193,370 14,688 14,688 644,997	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982 14,982 686,562	\$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281 15,281 713,394	\$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 6,735,527 15,587 732,718
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Beenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Cluty/Town Retail Sales Tax Host County Retail Sales Tax Host Cluty/Town Food Sales Tax Host City/Town Food Sales Tax Host Cluty/Food Sales Tax Host County Food Sales Tax	Jurisdiction NY State NIA NIA Sullivan County Sullivan County	39.00% N/A 10.00% N/A 7.10% 4.00% N/A N/A N/A N/A 4.00% N/A N/A 4.00% N/A N/A A.00% N/A N/A A.00%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ 14,400 \$ 14,400 \$ 585,721 \$ 585,721	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	x Amount (\$) 88,939,341 7,193,370 14,688 14,688 644,997	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982 686,562 686,562	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281 15,281 713,394	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587 732,718 732,718
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Not State Retail Sales Tax Host City/Town Retail Sales Tax Host County Retail Sales Tax Host Village Retail Sales Tax Host Village Food Sales Tax Host Village Food Sales Tax Host County Food Sales Tax	Jurisdiction NY State NIA NIA NIA Sullivan County NIA NIA Sullivan County NIA NIA NIA Sullivan County NIA NIA NIA NIA NIA NIA NIA NI	\$/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A 4.00% N/A N/A 4.00% N/A 4.00% 1.00%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ 14,400 \$ 14,400 \$ 585,721 \$ 585,721	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	x Amount (5) 88,939,341 7,193,370 14,688 14,688 644,997	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982 14,982 686,562	\$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281 15,281 713,394	\$ \$ \$ \$ \$ \$ \$ \$ \$	8,198,692 6,735,527 15,587 732,718
cremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Brevenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Devs-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host ClufyTown Retail Sales Tax Host ClufyTown Food Sales Tax Host ClufyTown Food Sales Tax Host ClufyTown Food Sales Tax Host Clufy Food Sales Tax NY State Non-Alcoholic Beverage Sales Tax NY State Non-Alcoholic Beverage Sales Tax Host Village Roon-Alcoholic Beverage Sales Tax	Jurisdiction NY State NIA Sullivan County NY State N/A N/A N/A N/A N/A N/A N/A N/	\$/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% 4.00% N/A N/A 4.00% N/A N/A 4.00% N/A N/A 10.00% N/A 10.00%	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$ 14,400 \$ 14,400 \$ 585,721 \$ 585,721	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	x Amount (\$) 88,939,341 7,193,370 14,688 14,688 644,997	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982 686,562 686,562	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281 15,281 713,394	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587 732,718 732,718
Cremental Tax Projections Gaming Frilleg Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Bots Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Frivilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Nor State Revenues* from Other Gaming Corporate Profits Tax Nor State Retail Sales Tax Host City/Town Retail Sales Tax Host Village Retail Sales Tax Host City/Town Food Sales Tax Host Village Ron-Adorholic Beverage Sales Tax Host City/Town Non-Adorholic Beverage Sales Tax Host City/Town Non-Alcoholic Beverage Sales Tax	Jurisdiction NY State NIA NIA NIA Sullivan County NY State NIA NIA NIA NIA NIA NIA NIA NI	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A N/A 1.00% N/A N/A 4.00% 4.00% N/A N/A N/A N/A N/A N/A N/A N/	Tax Amount (5) S 80,415,317 S 6,503,951 S - S 14,400 S 185,721 S 585,721 S 117,144	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	x Amount (5) 88,939,341 7,193,370 - 14,688 14,688 644,997 128,999	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982 14,982 686,562 686,562	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281 15,281 713,394 713,394	5 S S S S S S S S S S S S S S S S S S S	8,198,692 6,735,527 15,587 732,718 146,544
Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host Cluty/Town Retail Sales Tax Host Cluty/Town Retail Sales Tax Host Cluty/Town God Sales Tax Host Cluty/Town Food Sales Tax Host Cluty/Food Sales Tax	Jurisdiction NY State NIA Sullivan County NY State N/A N/A N/A N/A N/A N/A N/A N/	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A N/A 1.00% N/A N/A 4.00% 4.00% N/A N/A N/A N/A N/A N/A N/A N/	Tax Amount (5) \$ 80,415,317 \$ 6,503,951 \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	x Amount (\$) 88,939,341 7,193,370 14,688 14,688 644,997	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	94,631,459 7,653,746 933,649 14,982 686,562 686,562	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,416,717 7,959,895 4,470,156 15,281 15,281 713,394	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	ax Amount (\$) 101,369,218 8,198,692 6,735,527 15,587 732,718 732,718

			1								
Host Village Alcoholic Beverage Sales Tax	N/A	N/A									
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A									
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.00%	\$	273,336	\$ 300,99		\$ 320,396	\$	332,917	Ş	341,935
Lodging/Bed Taxes										4	
NY State Lodging/Bed Tax	NY State	4.000%	5	668,454	\$ 715,08		\$ 763,310	\$	778,576	5	794,147
Host Village Lodging/Bed Tax	N/A	N/A									
Host City/Town Lodging/Bed Tax	N/A	N/A	١.								
Host County Lodging/Bed Tax	Sullivan County	9.00%	\$	1,504,022	\$ 1,608,93		\$ 1,717,446	\$	1,751,795	\$	1,786,831
Entertainment/Ticket Taxes											
Host Village Entertainment/Ticket Tax	N/A	N/A									
Host City/Town Entertainment/Ticket Tax	N/A	N/A									
Host County Entertainment/Ticket Tax	Sullivan County	4.00%	\$	29,376	\$ 29,96		\$ 30,563	\$	31,174	\$	31,798
Places of Amusement Admissions Taxes											
NY State Amusement Admissions Tax	NY State	4.000%	\$	-	\$		\$ -	\$	-	\$	-
Host Village Amusement Admissions Tax	N/A	N/A									
Host City/Town Amusement Admissions Tax	N/A	N/A									
Host County Amusement Admissions Tax	N/A	N/A	\$	-	\$		\$ -	\$	-	\$	-
Other Revenue, Income and Sales Taxes											
Specify Other Host Village Business Activity:	N/A	N/A									
Specify Other Host City/Town Business Activity:	N/A	N/A									
Specify Other Host County Business Activity:	N/A	N/A									
"Spillover" / Induced Economic Activity											
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10%	\$	347,211	\$ 378,46)	\$ 401,168	\$	413,203	\$	421,467
Incremental Retail Sales, Food, Beverage, Lodging and Amusement											
Admissions Taxes from Other NY Businesses											
NY State Retail Sales Tax	NY State	4.00%	\$	998,096	\$ 1,087,92		\$ 1,153,200	\$	1,187,796	\$	1,211,552
Host Village Retail Sales Tax	N/A	N/A	\$	-	\$ -		\$ -	\$	-	\$	-
Host City/Town Retail Sales Tax	N/A	N/A	\$	-	\$		\$ -	\$	-	\$	-
Host County Retail Sales Tax	Sullivan County	4.00%	\$	909,614	\$ 991,47		\$ 1,050,968	\$	1,082,497	\$	1,104,147
Other Revenue, Income and Sales Taxes											
Specify Other Host Village Taxes:	N/A	N/A									
Specify Other Host City/Town Taxes:	N/A	N/A									
		N/A									

IV. Table and Slot Machine Fees Year 1 Year 2 Year 3 Year 4 Year 5 2017 2018 2019 2020 2021 sumptions Number of Slot Machines and Electronic Gaming Devices Number of Gaming Tables (House-Banked & Other Tables) 2150 2150 2150 2150 2150 58 58 Amount (\$) 1,075,000 29,000 Tax Projections Rate Amount (\$) 1,075,000 Amount (\$) 1,075,000 Amount (\$) 1,075,0 Amount (\$) 1,075,000 Slot Machine Fees Pursuant to PML Sec. 1348 \$500 / Device Gaming Table Fees Pursuant to PML Sec. 1348 \$500 / Table 29.000 29.00 29.000

Incremental Real Property Tax for the Gaming Facility		Year 1	Year 2	Year 3	Year 4	Year 5
		20	20	20	20	20
Assumptions [®]		Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Cost of Land Improvements [†]						
Hard Construction Costs						
Soft Construction Costs Included in Assessed Value						
Financing Costs						
Infrastructure Improvements Owned by the Private Sector						
Infrastructure Improvements Owned by Governments						
Construction Contingencies Total Estimated Incremental Assessed Real Property Value (Roll-Forward to						
Future Years)						
ruture rears)						
	Current Ad					
	Valorum					
Incremental Tax Projections Jurisd	liction Rate (%)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Host Village Real Property Tax						
Host City/Town Real Property Tax						
Host County Real Property Tax						
 = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. + = Purchase Price of Land and Existing Improvements Excluded Because Already Taxe 		ssed value from year-t	o-year and add new costs incurred in each yea	ar.		
+ = Purchase Price of Land and Existing Improvements Excluded Because Already Taxe	ea					

VI. Incremental Personal Income Tax Year 1 2017 Year 2 2018 Year 4 2020 Year 5 2021 Average Annual Wage / Salary and Tips Average Annua Wage / Salary and Tips FTE Workers FTE Workers FTE Workers FTE Workers FTE Workers Gaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources 102 525 105 088 107 715 \$ 110,408 113.168 36,645 62,176 35,382 37,561 63,730 36,267 38,500 65,324 37,173 40,449 68,631 39,055 41 10 9 Production and Transport Operators, Laborers and Cleaners Production and Transport Operators, Laborers and Cleaners Casino
Professionals, Managers, Executives and Technicians
Dealers and game supervisors
Clerical Workers, Sales and Hosts
Security and surveillance
Cleaners
Other
Hotel
Professionals, Managers, Executives and Technicians
Clerical Workers, Sales and Marketing Staff
Room cleaners, housekeeping supervisors
Other
Food and Beverage
Professionals, Chefs, Managers, Executives and Technicians
Clerical Workers, Sales and Service Workers
Food preparers a 60,930 93,003 36,498 32,061 55,676 55,200 84,256 33,065 29,046 50,440 56,580 86,362 33,892 29,772 51,701 57,995 88,521 34,739 30,516 \$ 59,444 \$ 90,734 \$ 35,607 \$ 31,279 \$ 54,318 10 257 62 81 16 10 257 62 81 16 10 257 62 81 16 10 257 62 81 16 10 257 62 81 16 23 62 132 26 23 62 132 26 54,651 22,822 26,585 25,460 23 62 132 26 56,017 23,392 27,250 26,096 \$ 57,418 \$ 23,977 \$ 27,931 \$ 26,749 23 62 132 26 23 62 132 26 53.318 58.853 24,576 28,630 27,418 48,043 59,812 26,838 21,436 36 252 151 9 36 252 151 9 36 252 151 9 \$ 49,177 \$ 51,691 \$ 36,614 "Spillover" / Induced Economic Activity
Total Incremental Job Creation (Other than Direct Gaming Facility
Employment)
Professionals, Managers, Executives and Technicians
Clerical Workers, Sales and Service Workers
Production and Transport Operators, Laborers and Cleaners
Other 39,556 18,916 19,808 29,176 217 273 109 28 \$ 47,074 \$ 22,511 \$ 23,573 \$ 34,721 48,016 22,961 24,044 35,416 187 236 95 24 45,703 21,855 22,886 33,710 Tax Amount (\$) Based on Average Annual Wage/Salary Tax Amount (\$)
Based on Average
Annual
Wage/Salary and Tax Amount (\$)
Based on Average
Annual
Wage/Salary and
Variation
V Total Tax Revenue by Worker Type Tax Amount (\$) Based on Average Annual Wage/Salary and Tips Total Tax Revenue by Worker Type Revenue by Worker Type and Tips Tips Tips Tips General and Frojections
General and Administrative
General and Administrative
Professionals, Managers, Executives and Technicians
Clerical Workers, Compliance, Accounting, and Sales
Human Resources
Production and Transport Operators, Laborers and Cleaners 221,927 45,480 26,838 9,639 230,423 52,269 28,473 9,880 5,623 \$ 1,307 \$ 2,918 \$ 1,125 \$ 236,183 53,576 29,185 10,127 5,832 1,339 2,991 1,293 5,978 \$ 1,373 \$ 3,066 \$ 1,326 \$ 251,085 56,288 30,662 11,930

Professionals, Managers, Executives and Technicians Dealers and game supervisors Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other Hotel	\$ \$ \$ \$	2,286 4,143 1,001 746 1,985	\$ 22,862 1,064,713 62,055 60,420 31,767	\$ 4,1 \$ 1,1 \$	343 \$ 246 \$ 026 \$ 765 \$	1,091,331 63,607 61,930	\$ \$	4,42 1,05 78	13 \$ 19 \$ 12 \$ 14 \$ 16 \$	25,033 1,138,173 65,197 63,479 33,376	\$ \$ \$	2,566 4,539 1,078 803 2,250	\$ 25,659 ######## \$ 66,827 \$ 65,066 \$ 35,994	\$ 4, \$ 1, \$	630 \$ 653 \$ 105 \$ 823 \$ 306 \$	26,301 1,195,793 68,497 66,692 36,894
Professionals, Managers, Executives and Technicians	\$	2,208	\$ 50,789	\$ 2,	263 \$	52,059	\$	2,32	0 \$	53,360	\$	2,378	\$ 54,694	\$ 2,	540 \$	58,429
Clerical Workers, Sales and Marketing Staff	\$	291	\$ 18,072	\$	455 \$	28,232	\$	46	7 \$	28,937	\$	478	\$ 29,661	\$	490 \$	30,402
Room cleaners, housekeeping supervisors	\$	518	\$ 68,311	\$!	530 \$	70,019	\$	54	4 \$	71,769	\$	717	\$ 94,683	\$	735 \$	97,050
Other	\$	496	\$ 12,886	\$!	508	13,208	\$	52	1 \$	13,538	\$	534	\$ 13,876	\$	547 \$	14,223
Food and Beverage																
Professionals, Chefs, Managers, Executives and Technicians	\$	1,607	\$ 57,840	\$ 1,0	647	59,286	\$	1,68	8 \$	60,769	\$	1,730	\$ 62,288	\$ 1,	773 \$	63,845
Clerical Workers, Sales and Service Workers	\$	2,208	\$ 556,469	\$ 2,	263 \$	570,381	\$	2,32	0 \$	584,641	\$	2,378	\$599,257	\$ 2,	437 \$	614,238
Food preparers and servers, Hosting staff, and Cleaners	\$	485	\$ 73,254	\$	497	75,085	\$	51	.0 \$	76,962	\$	522	\$ 78,886	\$	535 \$	80,858
Other	\$	254	\$ 2,288	\$	261 5	2,345	\$	26	7 \$	2,404	\$	274	\$ 2,464	\$	281 \$	2,526
Other (including convention, entertainment, retail, etc.)																
Professionals, Managers, Executives and Technicians	\$	1,686	\$ 11,800	\$ 1,	728 5	12,095	\$	1,77	1 \$	12,397	\$	1,815	\$ 12,707	\$ 1,	861 \$	13,025
Production and Transport Operators, Laborers and Cleaners	\$	1,889	\$ 20,784	\$ 1,9	937 5	21,303	\$	1,98	5 \$	21,836	\$	2,035	\$ 22,382	\$ 2,	086 \$	22,941
Other	\$	1,029	\$ 1,029	\$ 1,0	055 \$	1,055	\$	1,08	1 \$	1,081	\$	1,108	\$ 1,108	\$ 1,	136 \$	1,136
"Spillover" / Induced Economic Activity Total Incremental Job Creation (Other than Direct Gaming Facility Employment) Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers	\$ \$	1,343 248	\$ 251,606 58,452	\$:	463 S	69,447	\$	28	i1 \$	335,881 78,031	\$	1,598 295	\$356,336 \$82,783	\$	630 \$ 301 \$	370,732 86,127
Production and Transport Operators, Laborers and Cleaners	\$	259	24,516		283 \$				0 \$	32,728			\$ 34,721		315 \$	36,124
Other	\$	749	\$ 17,839	\$	817 5	21,194	\$	86	6 \$	23,814	\$	892	\$ 25,264	\$	910 \$	26,285

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deductions

Community Impact Payments			Year 1 2017	Year 2 2018	Year 3 2019	Year 4 2020	Year 5 2021
Assumptions			Amount (\$)				
Gaming Facility Financial Metrics							
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic Gaming	3						
Devices							
Gross Gaming Revenues* from House-Banked Table Games							
Gross Gaming Revenues* from Other Gaming							
Less: Complementary Sales							
Total Casino Gross Revenue							
	Base (Slot, Table, or Total						
Community Impact Payments (if any)^	GGR)	Rate (%)	Amount (\$)				
Host Village Impact Payments							
Fixed Host Village Impact Payments							
Variable Host Village Impact Payments							
Total Host Village Impact Payments							
Host City/Town Impact Payments							
Fixed Host City/Town Impact Payments							
Variable Host City/Town Impact Payments							
Total Host City/Town Impact Payments							
Host County Impact Payments							
Fixed Host County Impact Payments							
Variable Host County Impact Payments							
Total Host County Impact Payments							

^{= &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

^= A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions on charitable organizations. Community Impact Payments may be required, among other mechanisms, as lumps at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact Payments due in the pre-opening period under Year 1.

VIII. Assumption

Assumptions for Section III. Incremental Business Activity Taxes

80% of Montreign retail sales are taxable.
95% of Montreign food & beverage sales are taxable.
100% of Montreign fooding sales are taxable.
100% of Montreign obegins gales are taxable.
100% of Montreign entertainment revenue is taxable.
0% of Montreign entertainment revenue is taxable.
0% of Montreign of the revenues" from Other Departments are taxable (includes services such as spa).
Estimated taxable income for years 2017 and 2018 indicated as \$0 given projected net operating loss for NY State Lodging/Bed Tax was adjusted from 5.875% to current 4%

Assumptions for Section III. Incremental Business Activity Toxes: "Spillover"/Induced Economic Activity
Incremental Net Taxable Sales - based off of Indirect and Induced output generated by the IMPLAN input-output modeling for the program
Used IMPLAN version 3.1.100.112 and 2011 models for New York State, Region 1, and Sullivan County. Applied IMPLAN margins to indirect and induced output to estimate retail sales by sector.
Assumed all retail categories are 100% taxable with the following exceptions:
Food and beverage stores: 40% taxable in NYS and Sullivan County.
General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.
General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.
Assumed 25% of sales at spectator sports facilities are taxable.
Assumed 25% of sales at spectator sports facilities are taxable.
Assumed 40% of sales at bowing facilities are taxable.
Assumed 40% of sales at a towning facilities are taxable.
Assumed 40% of sales at a museums, historical sites, 200s, and parks are taxable.
Assumed 100% of sales at a museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at a museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at assument parks are taxable.
Assumed 40% of sales at assument parks are taxable.
Assumed 40% of sales at assument parks are taxable.
Assumed 40% of sales at museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at museums historical sites, 200s, and parks are taxable.
Assumed 40% of sales at museums historical sites, 200s, and 20% of sales at assumed 40% of sales at museums, historical sites, 200s, and 20% of sales at assumed 40% of sales at museums, hi

Assumptions for Section III. Incremental Personal Income Tax- "Spillover" /Induced Economic Activity

Number of spillover jobs were based off of the indirect and induced employment generated by the IMPLAN input-output modeling for the program.

Converted IMPLAN Full and Part time jobs to FTE.

Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the various occupations.

Aperage Annual Wage and Salary was based off of the employee compensation for indirect and induced employment generated by the IMPLAN input-output modeling for the program.

Converted IMPLAN's employee compensation estimates to wages. Found the average wage for IMPLAN's estimated indirect and induced activity.

Found ratio of Occupational Employment Statistics average wages for total employment to average wages for specific occupation categories.

Applied that ratio to the IMPLAN average wage estimates to determine average wages for the occupational categories.

Assumptions for Section VI. Incremental Personal Income Tax Average Annual Wage / Salary and Tips increase 2.5% per year.

NAME OF APPLICANT Montreign Operating Company, LLC

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
- SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

ECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOM.

II. Tax Projection Summary - information under "Jurisdiction"

III. Incremental Business Activity Taxes

IV. Table and Slot Machine Fees

V. Incremental Real Property Tax for the Gaming Facility

VI. Incremental Personal Income Tax

III. Incremental Business Activity Taxes

VI. Incremental Personal income 1ax
VIII. Community Impact Payments
VIII. Assumptions
FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

Year 1

- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
- PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
- PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Tax Projection Summary		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
and the displayer and the second						
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility						
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$76,532,350.51	\$84,527,755.66	\$ 89,866,876.02	\$ 93,417,391.07	\$ 96,186,792.80
Corporate Profits Tax		\$ 382,593.65	\$ 866,864.56	\$ 1,157,438.17	\$ 2,555,375.13	\$ 4,627,307.42
Sales & Use Taxes		\$ 1,365,165.35	\$ 1,478,580.29	\$ 1,597,144.98	\$ 1,645,178.83	\$ 1,686,449.68
Personal Income Taxes		\$ 2,151,908.81	\$ 2,252,536.48	\$ 2,368,142.33	\$ 2,450,357.77	\$ 2,536,613.26
Total "Direct" NY State Tax Revenues		\$80,432,018.32	\$89,125,736.99	\$ 94,989,601.50	\$ 100,068,302.80	\$ 105,037,163.16
Projected "Indirect" NY State Tax Revenues from Induced Incremental Economic						
Activity						
Corporate Profits Tax		\$ 490,100.86	\$ 529,308.93	\$ 571,653.65	\$ 588,803.26	\$ 600,579.32
Sales & Use Taxes		\$ 951,252.00	\$ 1,027,352.16	\$ 1,109,540.33	\$ 1,142,826.54	\$ 1,165,683.07
Personal Income Taxes		\$ 2,601.85	\$ 2,810.00	\$ 3,034.80	\$ 3,125.84	\$ 3,188.36
Total "Indirect" NY State Tax Revenues		\$ 1,443,954.71	\$ 1,559,471.09	\$ 1,684,228.78	\$ 1,734,755.64	\$ 1,769,450.75
	Jurisdiction					
Projected "Direct" Host Community Tax Revenues from Proposed Gaming						
acility						
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 2,070,201.44	\$ 2,225,557.23	\$ 2,415,855.32	\$ 2,480,263.39	\$ 2,538,235.93
rojected "Indirect" Host Community Tax Revenues from Induced Incremental						
Conomic Activity						
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	s -	\$ -
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	s -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 869.256.20	\$ 938,796,70	\$ 1,013,900.43	\$ 1.044.317.45	\$ 1.065.203.80
		,,	,,	, , , , , , , , , , , , , , , , , , , ,	. ,,	, , , , , , , , , , , , , , , , , , , ,
Community Impact Payments (if any)						
Total Host Village Impact Payments	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host City/Town Impact Payments	Town of Thompson	s -	s -	s -	s -	s -
Total Host County Impact Payments	Sullivan County	· s -	\$ -	\$ -	\$ -	\$ -

Year 2

Year 3

Year 4

Year 5

			2017	2018	2019	2020	2021
ssumptions	Unit						
Gaming Facility Financial Metrics							
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic Gaming							
Devices	Amount (\$)		\$ 178,881,494	\$ 197,842,933	\$ 210,504,880	\$ 218,925,076	\$ 225,492,828
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 56,645,678	\$ 62,650,119	\$ 66,659,727	\$ 69,326,116	\$ 71,405,900
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
Less: Complementary Sales	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
Total Casino Gross Revenue	Amount (\$)		\$ 235,527,172	\$ 260,493,052	\$ 277,164,607	\$ 288,251,192	\$ 296,898,727
Other Departments							
Hotel Revenues	Amount (\$)		\$ 13,647,122	\$ 14,476,867	\$ 15,902,281	\$ 16,220,327	\$ 16,544,734
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights						
Food Revenues	Amount (\$)		\$ 12,746,534	\$ 14,009,457	\$ 14,977,404	\$ 15,531,020	\$ 15,973,749
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 2,549,307	\$ 2,801,891	\$ 2,995,481	\$ 3,106,204	\$ 3,194,753
Alcoholic Beverage Revenues	Amount (\$)		\$ 5,948,382	\$ 6,537,747	\$ 6,989,455	\$ 7,247,809	\$ 7,454,423
Retail Revenues	Amount (\$)		\$ 375,000	\$ 382,500	\$ 390,150	\$ 397,953	\$ 405,912
Entertainment/Ticket Revenues	Amount (\$)		\$ 567,000	\$ 578,340	\$ 589,907	\$ 601,705	\$ 613,739
Number of Taxable Ticket Sales (submit if required for projection			* ****	¥ 515,515	* *************************************	7	+ 525,.52
of Entertainment/Amusement Taxes)	No. of Tickets						
Places of Amusement Admissions Revenue	Amount (\$)						
Other Revenues	Amount (\$)		\$ 2,484,229	\$ 2,675,362	\$ 2,864,327	\$ 2,919,760	\$ 2,962,998
Estimated Taxable Income			÷ 2,404,223	\$ 2,075,302	y 2,00-,521	- 2,515,700	2 2,552,556
EBITDA	Amount (\$)		\$ 80,605,736	\$ 82,962,409	\$ 85,470,526	\$ 87,984,342	\$ 90,573,575
Less: Depreciation & Amortization	Amount (\$)		\$ 56,894,964	\$ 52,430,920	\$ 50,846,451	\$ 33,671,014	\$ 7,078,102
Less: Deductible Interest	Amount (\$)		\$ 18,322,129	\$ 18,322,129	\$ 18,322,129	\$ 18,322,129	\$ 18,322,129
Estimated Taxable Income	Amount (\$)		\$ 5,388,643	\$ 12,209,360	\$ 16,301,946	\$ 35,991,199	\$ 65,173,344
Estimated Taxable Income	Allibulit (3)		\$ 3,300,043	3 12,209,300	3 10,301,940	3 33,351,155	3 03,173,344
"Spillover" / Induced Economic Activity							
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 23,781,300	\$ 25,683,804	\$ 27,738,508	\$ 28,570,664	\$ 29,142,077
Incremental Net Taxable Corporate Taxable Income			+ 20):02,000	Ţ <u></u>	Ţ	+ 20,010,001	÷ 20,2 12,011
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 138,056,581	\$ 149,101,108	\$ 161,029,196	\$ 165,860,072	\$ 169,177,274
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 6,902,829	\$ 7,455,055	\$ 8,051,460	\$ 8,293,004	\$ 8,458,864
Estimated Toxable Income for Other IVI Businesses	runount (5)		\$ 0,502,025	Ų 1,433,033	\$ 0,031,400	ŷ 0,233,004	\$ 0,430,004
		Rate (% or					
		\$/night or					
cremental Tax Projections	Jurisdiction	ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities							
Gaming Privilege Taxes							
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming							
Revenues* from Slot Machines and Electronic Gaming Devices	NY State	39.00%	\$ 69,763,783	\$ 77,158,744	\$ 82,096,903	\$ 85,380,779	\$ 87,942,203
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross							
Gaming Revenues* from Slot Machines and Electronic Gaming Device	es NY State	N/A					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming							
Revenues* from House-Banked Table Games	NY State	10.00%	\$ 5,664,568	\$ 6,265,012	\$ 6,665,973	\$ 6,932,612	\$ 7,140,590
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross							
Gaming Revenues* from House-Banked Table Games	NY State	N/A					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming							
Revenues* from Other Gaming	NY State	N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross		•					
Gaming Revenues* from Other Gaming	NY State	N/A					
Corporate Profits Tax	NY State	7.10%	\$ 382,594	\$ 866,865	\$ 1,157,438	\$ 2,555,375	\$ 4,627,307
Sales & Use Taxes	5.0.0	7.1070	- 302,334	\$ 000,005	4 1,25,,450		7 4,027,507
NY State Retail Sales Tax	NY State	4.00%	\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,734	\$ 12,989
Host Village Retail Sales Tax	N/A	N/A	y 12,000	7 12,240	ý 12,403	7 12,734	2 12,365
Host City/Town Retail Sales Tax	N/A	N/A N/A					
Host County Retail Sales Tax	Sullivan County		\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,734	\$ 12,989
						\$ 12,734 \$ 590,179	
NY State Food Sales Tax	NY State	4.00%	\$ 484,368	\$ 532,359	\$ 569,141	\$ 590,179	\$ 607,002

Host Village Food Sales Tax	N/A	N/A										
Host City/Town Food Sales Tax	N/A	N/A										
Host County Food Sales Tax	Sullivan County	4.00%	\$ 48	4,368	\$	532,359	\$	569,141	\$	590,179	\$	607,002
NY State Non-Alcoholic Beverage Sales Tax	NY State	4.00%	\$ 9	6,874	\$	106,472	\$	113,828	\$	118,036	\$	121,401
Host Village Non-Alcoholic Beverage Sales Tax	N/A	N/A										
Host City/Town Non-Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Non-Alcoholic Beverage Sales Tax	Sullivan County	4.00%	\$ 9	6,874	\$	106,472	\$	113,828	\$	118,036	\$	121,401
NY State Alcoholic Beverage Sales Tax	NY State	4.00%	\$ 22	6,039	\$	248,434	\$	265,599	\$	275,417	\$	283,268
Host Village Alcoholic Beverage Sales Tax	N/A	N/A										
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.00%	\$ 22	6,039	\$	248,434	\$	265,599	\$	275,417	\$	283,268
Lodging/Bed Taxes												
NY State Lodging/Bed Tax	NY State	4.000%	\$ 54	5,885	\$	579,075	\$	636,091	\$	648,813	\$	661,789
Host Village Lodging/Bed Tax	N/A	N/A										
Host City/Town Lodging/Bed Tax	N/A	N/A										
Host County Lodging/Bed Tax	Sullivan County	9.00%	\$ 1,22	8,241	\$	1,302,918	\$	1,431,205	\$	1,459,829	\$	1,489,026
Entertainment/Ticket Taxes												
Host Village Entertainment/Ticket Tax	N/A	N/A										
Host City/Town Entertainment/Ticket Tax	N/A	N/A										
Host County Entertainment/Ticket Tax	Sullivan County	4.00%	\$ 2	2,680	\$	23,134	\$	23,596	\$	24,068	\$	24,550
Places of Amusement Admissions Taxes												
NY State Amusement Admissions Tax	NY State	4.000%	\$	-	\$	-	\$	-	\$	-	\$	-
Host Village Amusement Admissions Tax	N/A	N/A										
Host City/Town Amusement Admissions Tax	N/A	N/A										
Host County Amusement Admissions Tax	Sullivan County	4.00%	\$	-	\$	-	\$	-	\$	-	\$	-
Other Revenue, Income and Sales Taxes												
Specify Other Host Village Business Activity:	N/A	N/A										
Specify Other Host City/Town Business Activity:	N/A	N/A										
Specify Other Host County Business Activity:	N/A	N/A										
US-III												
"Spillover" / Induced Economic Activity	NIV Ct-t-	7 400		0.101	¢	F20.200		F71 CF *	S	E00.003	c	COO F 70
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10%	\$ 49	0,101	\$	529,309	\$	571,654	þ	588,803	\$	600,579
Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses												
	NY State	4.000/	¢ 05	1 252	S	1 027 252	c	1 100 540	S	1 142 027	s	1 165 603
NY State Retail Sales Tax	NY State N/A	4.00%	\$ 95	1,252	\$	1,027,352	Þ	1,109,540	Þ	1,142,827	\$	1,165,683
Host Village Retail Sales Tax		N/A N/A										
Host City/Town Retail Sales Tax	N/A			0.256		020.707		1.013.000		1.044.313	۲	1.005.304
Host County Retail Sales Tax	Sullivan County	4.00%	\$ 86	9,256	\$	938,797	>	1,013,900	\$	1,044,317	\$	1,065,204
Other Revenue, Income and Sales Taxes	NI/A	NI/A										
Specify Other Host Village Taxes:	N/A	N/A										
Specify Other Host City/Town Taxes:	N/A N/A	N/A N/A										
Specify Other Host County Taxes:												

Table and Slot Machine Fees		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
Assumptions						
Number of Slot Machines and Electronic Gaming Devices		2150	2150	2150	2150	2150
Number of Gaming Tables (House-Banked & Other Tables)		58	58	58	58	58
Tax Projections	Rate	Amount (\$)				
Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000

			20	20	20	20	20	
Assumptions [®]			Amount (\$)					
Cost of Land Improvements ⁺								
Hard Construction Costs								
Soft Construction Costs Included in Assessed Value								
Financing Costs								
Infrastructure Improvements Owned by the Private Sector								
Infrastructure Improvements Owned by Governments								
Construction Contingencies								
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to								
Future Years)								
		Current Ad						
		Valorum						
Incremental Tax Projections	Jurisdiction	Rate (%)	Tax Amount (\$)					
Host Village Real Property Tax								
Host City/Town Real Property Tax								
Host County Real Property Tax								

@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year. + = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

Incremental Personal Income Tax	Ye	ar 1		Yea	ar 2		Year	3	Year	4	Year	5	
	20	17		20	18		2019	9	2020)	202	1	
		An	Average nual Wage Salary and		Anı	Average nual Wage alary and		Average Annual Wage / Salary and		Average Annual Wage / Salary and		A W	verage innual Vage / ary and
Assumptions	FTE Workers		Tips	FTE Workers		Tips	FTE Workers	Tips	FTE Workers	Tips	FTE Workers		Tips
Gaming Facility Workers													
General and Administrative													
Professionals, Managers, Executives and Technicians	42	\$	102,525	42	\$	105,088	42	\$ 107,715	42	\$ 110,408	42		113,168
Clerical Workers, Compliance, Accounting, and Sales	41	\$	36,645	41	\$	37,561	41	\$ 38,500	41	\$ 39,463	41	\$	40,449
Human Resources	10	\$	62,176	10	\$	63,730	10	\$ 65,324	10	\$ 66,957	10	\$	68,631
Production and Transport Operators, Laborers and Cleaners	9	\$	35,382	9	\$	36,267	9	\$ 37,173	9	\$ 38,103	9	\$	39,055
Casino													
Professionals, Managers, Executives and Technicians	10	\$	55,200	10	\$	56,580	10	\$ 57,995	10	\$ 59,444	10	\$	60,930
Dealers and game supervisors	224	\$	83,676	224	\$	85,768	224	\$ 87,912	224	\$ 90,110	224	\$	92,363
Clerical Workers, Sales and Hosts	59	\$	33,011	59	\$	33,836	59	\$ 34,682	59	\$ 35,549	59	\$	36,438
Security and surveillance	72	\$	28,989	72	\$	29,714	72	\$ 30,457	72	\$ 31,218	72	\$	31,998
Cleaners	16	\$	50,440	16	\$	51,701	16	\$ 52,994	16	\$ 54,318	16	\$	55,676
Other													
Hotel													
Professionals, Managers, Executives and Technicians	23	\$	53,318	23	\$	54,651	23	\$ 56,017	23	\$ 57,418	23	\$	58,853
Clerical Workers, Sales and Marketing Staff	56	\$	22,210	56	\$	22,765	56	\$ 23,334	56	\$ 23,918	56	\$	24,516
Room cleaners, housekeeping supervisors	119	\$	26,315	119	\$	26,973	119	\$ 27,647	119	\$ 28,338	119	\$	29,047
Other	26	\$	24,839	26	\$	25,460	26	\$ 26,096	26	\$ 26,749	26	\$	27,418
Food and Beverage													
Professionals, Chefs, Managers, Executives and Technicians	36	\$	43,525	36	\$	44,613	36	\$ 45,728	36	\$ 46,872	36	\$	48,043
Clerical Workers, Sales and Service Workers	245	\$	54,080	245	\$	55,432	245	\$ 56,818	245	\$ 58,238	245	\$	59,694
Food preparers and servers, Hosting staff, and Cleaners	148	\$	24,259	148	\$	24,865	148	\$ 25,487	148	\$ 26,124	148	\$	26,777
Other	9	\$	19,420	9	\$	19,906	9	\$ 20,403	9	\$ 20,913	9	\$	21,436
Other (including convention, entertainment, retail, etc.)													
Professionals, Managers, Executives and Technicians	7	\$	45,666	7	\$	46,808	7	\$ 47,978	7	\$ 49,177	7	\$	50,407
Production and Transport Operators, Laborers and Cleaners	11	\$	48,000	11	\$	49,200	11	\$ 50,430	11	\$ 51,691	11	\$	52,983
Other	1	\$	34,000	1	\$	34,850	1	\$ 35,721	1	\$ 36,614	1	\$	37,530
"Spillover" / Induced Economic Activity													
Total Incremental Job Creation (Other than Direct Gaming Facility													
Employment)													
Professionals, Managers, Executives and Technicians	172	Ś	39,603	186	Ś	42,771	201	\$ 46,193	207	\$ 47,578	211	Ś	48,530
Clerical Workers, Sales and Service Workers	217	\$	18,938	234	\$	20,453	253	\$ 22,089	261	\$ 22,752	266		

Production and Transport Operators, Laborers and Cleaners Other		87 22	\$	19,831 29,210	94 24		\$ \$	21,418 31,547		01 26		23,131 34,071	104 26		23,825 35,093	107 27			24,302 35,795
	Ba Avera	mount (\$) ised on ige Annual /Salary and	Rev		Tax Amoun Based o Average An Wage/Salar	n nual	Reve	tal Tax enue by	Based or And Wage/S	ount (\$) n Average nual alary and	Reve	al Tax nue by orker	Tax Amount (\$ Based on Avera Annual Wage/Salary an	ge R	Total Tax evenue by Worker	Tax Amount Based on Aver Annual Wage/Salary	age	Reve	al Tax
cremental Tax Projections [#]		Tips	Woi	rker Type	Tips		Work	cer Type	Ti	ps	T	ype	Tips		Type	Tips		Work	er Typ
Gaming Facility Workers																			
General and Administrative																			
Professionals, Managers, Executives and Technicians	\$	5,352		224,803		486		230,423				36,183			244,961				51,085
Clerical Workers, Compliance, Accounting, and Sales	\$		\$	45,480		137	\$	46,617		1,307	\$!	53,576	\$ 1,33	9 \$	54,916		373		56,288
Human Resources	\$	2,684		26,838		847		28,473				29,185			29,914		066		30,662
Production and Transport Operators, Laborers and Cleaners	\$	1,071	\$	9,639	\$ 1	.098	\$	9,880	\$	1,125	\$:	10,127	\$ 1,29	3 \$	11,639	\$ 1,	326	\$	11,930
Casino																			
Professionals, Managers, Executives and Technicians	\$	2,286	\$	22,862	\$ 2	343	\$	23,433	\$	2,402	\$:	24,019	\$ 2,56	6 \$	25,659	\$ 2,	630	\$	26,301
Dealers and game supervisors	\$	4,114	\$	921,611	\$ 4	217	\$	944,651	\$	4,323	\$ 9	58,268	\$ 4,43	1 \$	992,474	\$ 4,	621	\$ 1,0	35,073
Clerical Workers, Sales and Hosts	\$	999	\$	58,956	\$ 1	.024	\$	60,430	\$	1,050	\$ 1	51,941	\$ 1,07	6 \$	63,489	\$ 1,	103	\$	65,077
Security and surveillance	Ś	744	Ś	53,601	S	763	Ś	54,941	Ś	782	s :	56,315	\$ 80)2 S	57,723	Ś	822	Ś	59,166
Cleaners	Ś	1.985		31.767		.035		32,562				33,376			35,994		306		36.894
Other																			
Hotel																			
Professionals, Managers, Executives and Technicians	S	2,208	S	50,789	\$ 2	263	S	52,059	S	2.320	S	53,360	\$ 2.37	78 \$	54,694	\$ 2.	437	\$	56,061
Clerical Workers, Sales and Marketing Staff	Š	443		24,816		454		25,436				26,072		77 \$			489		27,392
Room cleaners, housekeeping supervisors	Š	525		62,481		538		64,043				55,644							68,967
Other	Š	496		12.886		508		13,208				13,538			13,876				14,223
Food and Beverage	7	450	Ţ	12,000	ų.	500	J	13,200	y	321	٠,	13,330	, J.	,,,	13,070	Y	547	y	14,22.
Professionals, Chefs, Managers, Executives and Technicians	s	1,607	Ś	57,840	¢ 1	647	¢	59,286	c	1,688	ė i	50,769	¢ 1.73	80 \$	62,288	¢ 1	773	ė .	63,845
Clerical Workers, Sales and Service Workers	Š	443		108.570		454		111.285				14.067			116.918				.19.841
	Š	484						73,427				,			-,				-,-
Food preparers and servers, Hosting staff, and Cleaners	Š			71,636		496						75,263			77,144				79,073
Other	\$	496	\$	4,460	\$	508	\$	4,572	\$	521	\$	4,686	\$ 5:	34 \$	4,803	\$	547	>	4,923
Other (including convention, entertainment, retail, etc.)																			
Professionals, Managers, Executives and Technicians	\$	2,384		16,688		444		17,106				17,533			18,185		663		18,639
Production and Transport Operators, Laborers and Cleaners	\$	1,889		20,784		937		21,303				21,836			22,382		086		22,941
Other	\$	1,029	Ş	1,029	\$ 1	.055	Ş	1,055	Ş	1,081	Ş	1,081	\$ 1,10)8 Ş	1,108	\$ 1,	136	\$	1,136
"Spillover" / Induced Economic Activity																			
Total Incremental Job Creation (Other than Direct Gaming Facility																			
Employment)																			
Professionals, Managers, Executives and Technicians	\$	1,344	\$	231,586	\$ 1	452	\$	270,121	\$	1,568	\$ 3	15,070	\$ 1,63	15 \$	334,257	\$ 1,	647	\$ 3	47,761
Clerical Workers, Sales and Service Workers	\$	248	\$	53,801	\$	268	\$	62,754	\$	289	\$	73,196	\$ 29	8 \$	77,654	\$	304	\$	80,79
Production and Transport Operators, Laborers and Cleaners	\$	260	\$	22,565	\$	280	\$	26,320	\$	303	\$	30,700	\$ 3:	2 \$	32,570	\$	318	\$	33,88
Other	s	750	\$	16,420		810		19,152				22,339			23,699		919		24,656
	1.7			., -				.,				,		,	.,				,

Community Impact Payments Amount (\$) mount (\$) Amount (\$) Amount (\$) mount (\$) Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games
Gross Gaming Revenues* from Other Gaming
Less: Complementary Sales Total Casino Gross Revenue Base (Slot Table, or Total Community Impact Payments (if any)^
Host Village Impact Payments
Fixed Host Village Impact Payments GGR) Rate (%) Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments
Total Host City/Town Impact Payments
Host County Impact Payments
Fixed Host County Impact Payments Variable Host County Impact Payments Total Host County Impact Payments

= "Gross Gaming Revenues" in this table shall have the definition provided in PMI Sec. 1301.25.

^ = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, as lump sums at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

Assumptions

VII.

Assumptions for Section III. Incremental Business Activity Taxes
80% of Montreign retail sales are taxable.
95% of Montreign food & beverage sales are taxable.
100% of Montreign lodging sales are taxable.
100% of Montreign entertainment revenue is taxable.
100% of Montreign entertainment revenue is taxable.
0% of Montreign other revenues! from Other Departments are taxable (includes services such as spa).
Estimated taxable income for years 2017 and 2018 indicated as 50 given projected net operating loss for those years.
NY State I lodgine/Bed Tax was adjusted from 5.875% to current 4%.

NY State Lodging/Bed Tax was adjusted from 5.875% to current 4%

Assumptions for Section III. Incremental Business Activity Taxes: "Spillover"/Induced Economic Activity Incremental Net Taxable Sales - based off of indirect and induced output generated by the IMPLAN input-output modeling for the program Used IMPLAN version 3.1.100.112 and 2011 models for New York State, Region 1, and Sullivan County. Applied IMPLAN margins to indirect and induced output to estimate retail sales by sector. Assumed all retail categories are 100% taxable with the following exceptions: Food and beverage stores: 40% taxable in NYS and Sullivan County.

[Clothing stores: 50% taxable in NYS and 100% taxable in Sullivan County.]

General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.

General Merchandise Stores: bU% taxable in NYS and 100% taxable in Sullivan C Assumed 25% of sales at performing arts companies are taxable. Assumed 40% of sales at spectator sports facilities are taxable. Assumed 40% of sales at museums, historical sites, zoos, and parks are taxable. Assumed 50% of sales at amusement parks are taxable. Assumed 100% of sales at amusement parks are taxable. Assumed 100% of eating and drinking establishment sales are taxable. Assumed 100% of botal sales are taxable.

Assumed 100% of hotel sales are taxable.

Applied growth rate assumed for the casino revenues

Assumptions for Section III. Incremental Personal Income Tax-"Spillover"/Induced Economic Activity

Number of spillover jobs were based off of the indirect and induced employment generated by the IMPLAN input-output modeling for the program.

Converted IMPLAN Full and Part time jobs to FTE.

Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the various occupations.

Average Annual Wage and Salary was based off of the employee compensation for indirect and induced employment generated by the IMPLAN input-output modeling for the program.

Converted IMPLAN's employee compensation estimates to wages. Found the average wage for IMPLAN's estimated indirect and induced activity.

Found ratio of Occupational Employment Statistics average wages for total employment to average wages for specific occupation categories.

Applied that ratio to the IMPLAN average wage estimates to determine average wages for the occupational categories.

Assumptions for Section VI. Incremental Personal Income Tax



Template for Item VIII.B.4. - Projected tax revenue for 5 years

Gaming Facility

HIGH-CASE Competition

NAME OF APPLICANT Montreign Operating Company, LLC

II.

III.

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions

II. Tax Projection Summary - information under "Jurisdiction"

III. Incremental Business Activity Taxes

IV. Table and Slot Machine Fees

V. Incremental Real Property Tax for the Gaming Facility

VI. Incremental Personal Income Tax

VI. Incremental Personal Income Tax
VII. Community Impact Payments
VIII. Assumptions
VIII. Assumptions
FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
- ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
- IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

· IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
· PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
· PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Tax Projection Summary		Year 1	Year 2	Year 3	Year 4	Year 5
	_	2017	2018	2019	2020	2021
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility						
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML	Ş	66,427,062.25	\$ 73,372,506.85	\$ 78,010,491.29	\$81,094,750.94	\$ 83,500,473.47
Corporate Profits Tax	\$	1,562,000.00	\$ 1,767,473.35	\$ 5,076,043.47	\$ 5,953,552.44	\$ 8,076,138.87
Sales & Use Taxes	\$	3,909,167.12	\$ 4,317,497.33	\$ 4,608,574.88	\$ 4,709,854.67	\$ 4,884,291.58
Personal Income Taxes	\$	2,716,407.72	\$ 2,835,585.83	\$ 2,943,386.25	\$ 3,036,688.61	\$ 3,142,914.42
Total "Direct" NY State Tax Revenues	\$	74,614,637.10	\$ 82,293,063.36	\$ 90,638,495.89	\$94,794,846.65	\$ 99,603,818.34
Projected "Indirect" NY State Tax Revenues from Induced Incremental Economic						
Activity						
Corporate Profits Tax	\$	429,889.52	\$ 462,352.05	\$ 486,973.63	\$ 501,528.37	\$ 516,518.66
Sales & Use Taxes	\$	826,119.31	\$ 890,049.54	\$ 940,370.48	\$ 968,453.38	\$ 997,376.20
Personal Income Taxes	\$	2,609.00	\$ 2,777.00	\$ 2,895.00	\$ 2,981.00	\$ 3,070.00
Total "Indirect" NY State Tax Revenues	\$	1,258,617.84	\$ 1,355,178.58	\$ 1,430,239.11	\$ 1,472,962.75	\$ 1,516,964.86
Jurisdict	tion					
Projected "Direct" Host Community Tax Revenues from Proposed Gaming						
Facility						
Total "Direct" Host Village Tax Revenues N/A	\$	-	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host City/Town Tax Revenues Town of	Thompson \$	401,548.68	\$ 422,879.50	\$ 445,276.86	\$ 468,794.09	\$ 493,487.18
Total "Direct" Host County Tax Revenues Sullivan	County \$	6,538,684.12	\$ 7,141,010.73	\$ 7,663,277.25	\$ 7,858,061.42	\$ 8,132,643.14
Projected "Indirect" Host Community Tax Revenues from Induced Incremental						
Economic Activity						
Total "Indirect" Host Village Tax Revenues N/A	Ś	-	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host City/Town Tax Revenues Town of	Thompson \$	-	\$ -	\$ -	s -	\$ -
Total "Indirect" Host County Tax Revenues Sullivan	County \$	756,577.44	\$ 814,954.34	\$ 860,967.56	\$ 886,679.31	\$ 913,160.05
,		•			* ***	* * * * * * * * * * * * * * * * * * * *
Community Impact Payments (if any)						
Total Host Village Impact Payments N/A	Ś	-	\$ -	\$ -	\$ -	\$ -
	Thompson \$	-	\$ -	s -	s -	s -
Total Host County Impact Payments Sullivan			\$ -	\$ -	\$ -	s -

Incremental Business Activity Taxes			Year 1	Year 2	Year 3	Year 4	Year 5
A	11-14		2017	2018	2019	2020	2021
Assumptions Gaming Facility Financial Metrics	Unit						
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic Gaming	_						
Devices	g Amount (\$)		\$ 156,029,074	\$ 172,568,156	\$ 183,612,517	\$ 190,957,018	\$ 196,685,729
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 46,717,235	\$ 51,669,262	\$ 54,976,095	\$ 57,175,138	\$ 58,890,393
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ 46,717,235	\$ -	\$ 54,976,095	\$ 57,175,138	\$ 58,890,393 \$ -
			\$ - \$ -	\$ - \$ -	\$ -	\$ -	\$ -
Less: Complementary Sales	Amount (\$)						
Total Casino Gross Revenue	Amount (\$)		\$ 202,746,309	\$ 224,237,417	\$ 238,588,612	\$ 248,132,157	\$ 255,576,121
Other Departments			A 22 545 500	A 25 707 250	A 20.274.422	40.000.555	\$ 41.435.787
Hotel Revenues	Amount (\$)		\$ 32,515,689	\$ 35,707,369	\$ 39,271,133	\$ 40,338,556	\$ 41,435,787
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights						
Food Revenues	Amount (\$)		\$ 23,870,957	\$ 25,550,787	\$ 26,826,441	\$ 26,732,753	\$ 28,548,294
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 12,238,941	\$ 12,923,516	\$ 13,505,408	\$ 13,928,793	\$ 14,344,245
Alcoholic Beverage Revenues	Amount (\$)		\$ 17,308,781	\$ 18,360,882	\$ 19,210,875	\$ 19,833,189	\$ 20,426,099
Retail Revenues	Amount (\$)		\$ 15,337,500	\$ 15,887,250	\$ 16,627,905	\$ 17,116,988	\$ 17,620,549
Entertainment/Ticket Revenues	Amount (\$)		\$ 10,108,700	\$ 13,618,724	\$ 14,434,924	\$ 14,861,483	\$ 15,300,708
Number of Taxable Ticket Sales (submit if required for projection							
of Entertainment/Amusement Taxes)	No. of Tickets						
Places of Amusement Admissions Revenue	Amount (\$)		\$ 4,150,000	\$ 4,375,000	\$ 4,700,500	\$ 4,828,510	\$ 4,960,100
Other Revenues	Amount (\$)		\$ 4,175,169	\$ 4,406,719	\$ 4,589,002	\$ 4,706,739	\$ 4,816,079
Estimated Taxable Income							
EBITDA	Amount (\$)		\$ 97,762,790	\$ 103,834,925	\$ 110,740,418	\$ 114,730,253	\$ 118,923,107
Less: Depreciation & Amortization	Amount (\$)		\$ 35,537,382	\$ 30,349,154	\$ 25,288,245	\$ 16,942,799	\$ 1,862,799
Less: Deductible Interest	Amount (\$)		\$ 12,122,730	\$ 12,122,730	\$ 12,122,730	\$ 12,122,730	\$ 12,122,730
Estimated Taxable Income	Amount (\$)		\$ 22,000,000	\$ 24,893,991	\$ 71,493,570	\$ 83,852,851	\$ 113,748,435
"Spillover" / Induced Economic Activity							
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 20,652,983	\$ 22,251,238	\$ 23,509,262	\$ 24,211,335	\$ 24,934,405
Incremental Net Taxable Corporate Taxable Income							
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 121,095,641	\$ 130,240,013	\$ 137,175,671	\$ 141,275,597	\$ 145,498,213
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 6,054,782	\$ 6,512,001	\$ 6,858,784	\$ 7,063,780	\$ 7,274,911
		Rate (% or					
		\$/night or					
Incremental Tax Projections	Jurisdiction	ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities							
Gaming Privilege Taxes							
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming							
Gorming . Hallege Lay minder Livie Dec. 1331 Oil 01033 Gailling							
Revenues* from Slot Machines and Electronic Gaming Devices	NY State	39.00%	\$ 60,851,339	\$ 67,301,581	\$ 71,608,882	\$ 74,473,237	\$ 76,707,434
	NY State	39.00%	\$ 60,851,339	\$ 67,301,581	\$ 71,608,882	\$ 74,473,237	\$ 76,707,434
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross			\$ 60,851,339	\$ 67,301,581	\$ 71,608,882	\$ 74,473,237	\$ 76,707,434
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic		39.00% N/A	\$ 60,851,339	\$ 67,301,581	\$ 71,608,882	\$ 74,473,237	\$ 76,707,434
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	ces NY State	N/A			, , , , , , ,		
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games					\$ 71,608,882 \$ 5,497,609	\$ 74,473,237 \$ 5,717,514	
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	ces NY State NY State	N/A 10.00%			, , , , , , ,		
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	ces NY State	N/A			, , , , , , ,		
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	ces NY State NY State NY State	N/A 10.00% N/A			, , , , , , ,		
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Cher Gaming Revenues* from Cher Gaming	ces NY State NY State	N/A 10.00%			, , , , , , ,		
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State NY State	N/A 10.00% N/A N/A			, , , , , , ,		
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State NY State NY State NY State NY State	N/A 10.00% N/A N/A	\$ 4,671,723	\$ 5,166,926	\$ 5,497,609	\$ 5,717,514	\$ 5,889,039
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	NY State NY State NY State NY State	N/A 10.00% N/A N/A	\$ 4,671,723		, , , , , , ,		
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes	NY State	N/A 10.00% N/A N/A N/A 7.10%	\$ 4,671,723 \$ 1,562,000	\$ 5,166,926 \$ 1,767,473	\$ 5,497,609 \$ 5,076,043	\$ 5,717,514 \$ 5,953,552	\$ 5,889,039 \$ 8,076,139
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Taw Sales & Use Taxes NY State Retail Sales Tax	NY State	N/A 10.00% N/A N/A N/A 7.10% 4.00%	\$ 4,671,723 \$ 1,562,000	\$ 5,166,926	\$ 5,497,609	\$ 5,717,514	\$ 5,889,039
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	NY State	N/A 10.00% N/A N/A N/A 7.10% 4.00%	\$ 4,671,723 \$ 1,562,000	\$ 5,166,926 \$ 1,767,473	\$ 5,497,609 \$ 5,076,043	\$ 5,717,514 \$ 5,953,552	\$ 5,889,039 \$ 8,076,139
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax	NY State N/A N/A	N/A 10.00% N/A N/A N/A 7.10% 4.00% N/A N/A	\$ 4,671,723 \$ 1,562,000 \$ 305,792	\$ 5,166,926 \$ 1,767,473 \$ 316,795	\$ 5,497,609 \$ 5,076,043 \$ 332,001	\$ 5,717,514 \$ 5,953,552 \$ 343,303	\$ 5,889,039 \$ 8,076,139 \$ 351,428
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devic Gaming Privilege Taw under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	NY State	N/A 10.00% N/A N/A N/A 7.10% 4.00% N/A N/A	\$ 4,671,723 \$ 1,562,000 \$ 305,792 \$ 613,500	\$ 5,166,926 \$ 1,767,473	\$ 5,497,609 \$ 5,076,043	\$ 5,717,514 \$ 5,953,552	\$ 5,889,039 \$ 8,076,139

Host Village Food Sales Tax	N/A	N/A											
Host City/Town Food Sales Tax	N/A	N/A											
Host County Food Sales Tax	Sullivan County		0% \$	954,838	\$		2,031	\$	1,073,058	\$	1,069,310	\$	1,141,93
NY State Non-Alcoholic Beverage Sales Tax	NY State		0% \$	489,558	\$	51	6,941	\$	540,216	\$	557,152	\$	573,770
Host Village Non-Alcoholic Beverage Sales Tax	N/A	N/A											
Host City/Town Non-Alcoholic Beverage Sales Tax	N/A	N/A											
Host County Non-Alcoholic Beverage Sales Tax	Sullivan County	4.0	0% \$	489,558	\$	50	6,741	\$	529,812	\$	546,540	\$	562,945
NY State Alcoholic Beverage Sales Tax	NY State	4.0	0% \$	692,351	\$	73	4,435	\$	768,435	\$	793,328	\$	817,044
Host Village Alcoholic Beverage Sales Tax	N/A	N/A											
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A											
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.0	0% \$	692,351	\$	73	4,435	\$	768,435	\$	793,328	\$	817,044
Lodging/Bed Taxes													
NY State Lodging/Bed Tax	NY State	4.00	0% \$	1,300,628	\$	1,42	8,295	\$	1,570,845	\$	1,613,542	\$	1,657,433
Host Village Lodging/Bed Tax	N/A	N/A											
Host City/Town Lodging/Bed Tax	N/A	N/A											
Host County Lodging/Bed Tax	Sullivan County	, 9.0	0% \$	2,926,412	9	3.21	3,663	Ś	3,534,402	\$	3,630,470	s	3,729,221
Entertainment/Ticket Taxes	,												
Host Village Entertainment/Ticket Tax	N/A	N/A											
Host City/Town Entertainment/Ticket Tax	N/A	N/A											
Host County Entertainment/Ticket Tax	Sullivan County		0% \$	320,081	s	45	7,954	Ś	487,999	Ś	502,379	s	517,18
Places of Amusement Admissions Taxes	,		+	,	,		.,	*	101,000	-	,	7	02.,20.
NY State Amusement Admissions Tax	NY State	4.00	0% \$	166,000	\$	20	9,000	Ś	324,020	Ś	333,220	S	342,686
Host Village Amusement Admissions Tax	N/A	N/A	*	,	,		-,	*	,	*	,	7	,
Host City/Town Amusement Admissions Tax	N/A	N/A											
Host County Amusement Admissions Tax	Sullivan County		0% \$	166,000	9	. 17	5,000	s	188,020	Ś	193,140	<	198,404
Other Revenue, Income and Sales Taxes	Sumvan county	4.0	0,0 Ç	100,000	¥		3,000	Y	100,020	7	155,140	Y	130,40
Specify Other Host Village Business Activity:	N/A	N/A											
Specify Other Host City/Town Business Activity:	N/A	N/A											
Specify Other Host County Business Activity:	N/A	N/A											
Specify Other Flost County Business Activity.	N/A	N/A											
'Spillover" / Induced Economic Activity													
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.1	0% \$	429,890	9	46	2,352	\$	486,974	Ś	501,528	S	516,519
Incremental Retail Sales, Food, Beverage, Lodging and Amusement													
Admissions Taxes from Other NY Businesses													
NY State Retail Sales Tax	NY State	4.0	0% \$	826,119	\$. 80	0,050	Ś	940,370	Ś	968,453	S	997,376
Host Village Retail Sales Tax	N/A	N/A	*	,	,	-	-,	*	,	*	,	7	55.,5
Host City/Town Retail Sales Tax	N/A	N/A											
Host County Retail Sales Tax	Sullivan County		0% \$	756,577	9	91	4,954	s	860,968	s	886,679	s	913,160
Other Revenue, Income and Sales Taxes	Sumvan County	4.0	J,0 J	730,377	,	0.1	1,554	7	000,508	Y	000,075	y	313,100
Specify Other Host Village Taxes:	N/A	N/A											
Specify Other Host City/Town Taxes:	N/A	N/A N/A											
Specify Other Host City/Town Taxes: Specify Other Host County Taxes:	N/A	N/A N/A											
specify other nost county raxes:	N/A	N/A											

+ = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

IV.

Table and Slot Machine Fees			Year 1 2017		Year 2 2018	Year 3 2019		Year 4 2020		Year 5 2021
Assumptions										
Number of Slot Machines and Electronic Gaming Devices			1750		1750	1750		1750		1750
Number of Gaming Tables (House-Banked & Other Tables)			58		58	58		58		58
Tax Projections	Rate	А	mount (\$)	A	mount (\$)	Amount (\$)	A	mount (\$)	,	Amount (\$)
Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device	\$	875,000	\$	875,000	\$ \$ 875,000	\$	875,000	\$	875,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table	\$	29,000	\$	29,000	\$ \$ 29,000	\$	29,000	\$	29,000

Incremental Real Property Tax for the Gaming Facility			Year 1	1	Year 2		Υ	ear 3		Year 4		Year 5	
			2017		2018		- :	2019		2020		2021	
Assumptions [®]		_	Amount	(\$)	Amount (\$)		Am	ount (\$)	Ar	mount (\$)		Amount (\$)	
Cost of Land Improvements ⁺			\$ 785,2	42,782									
Hard Construction Costs			\$ 473,2	55,290									
Soft Construction Costs Included in Assessed Value			\$ 20,3	39,904									
Financing Costs			\$ 240,0	00,000									
Infrastructure Improvements Owned by the Private Sector			\$	-									
Infrastructure Improvements Owned by Governments			\$ 51,6	47,588									
Construction Contingencies													
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to													
Future Years)			\$ 48,7	26,133	\$ 51,892,80)	\$	55,217,800	\$	58,709,050	\$	62,374,863	
		Current Ad											
		Valorum											
ncremental Tax Projections	Jurisdiction	Rate (%)	Tax Amou	nt (\$)	 Fax Amount (\$)		Tax A	mount (\$)	Tax	Amount (\$)		Tax Amount (\$)	
Host Village Real Property Tax	N/A												
Host City/Town Real Property Tax	Town of Thom			01,549	\$ 422,87		\$	445,277	\$	468,794	Ş	493,487	
Host County Real Property Tax	Sullivan County	\$772/\$1000	\$ 3	75,944	\$ 400,37	5	\$	426,030	\$	452,966	\$	481,249	

Incremental Personal Income Tax Year 4 2020 Year 3 2019 Average Annual Wage / Salary and Tips Average Annual Wage / Salary and Tips Average Annual Wage / Salary and Average Annual Wage / Salary and Average Annual Wage / Salary and ssumptions Gaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales \$ 120,969 123,993 \$ 127,093 \$ 130,270 133,527 25 8 33 25 8 33 25 8 33 25 8 33 47,840 50,000 25 8 49,036 51,250 \$ 50,262 \$ 52,531 51,518 53,845 52,806 55,191 Human Resources
Production and Transport Operators, Laborers and Cleaners
Casino
Professionals, Managers, Executives and Technicians
Dealers and game supervisors
Clerical Workers, Sales and Hosts 22,277 60,832 91,595 18 213 18 213 18 213 59,349 18 213 18 213 55,111 57,901 \$ 87,182 \$ 38,018 \$ 34,132 \$ 51,481 89,361 38,968 34,985 52,768 82,981 85,056 36,186 32,487 49,000 39,943 35,860 54,087 59 55 12 59 55 12 37,091 59 55 12 59 55 12 59 55 Security and surveillance 33,299 Cleaners Other 50,225 Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff \$ 37,139 \$ 26,343 \$ 22,363 37,966 27,002 22,878 38,811 27,677 41 35 78 4 35 28,369 23,944 29,078 35 23,405 Room cleaners, housekeeping supervisors 78 4 78 4 78 4 78 24,495 Other 28,000 28,700 \$ 29,418 30,153 30,907 Food and Beverage on and neverage Professionals, Chefs, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers Food preparers and servers, Hosting staff, and Cleaners 49,481 67,254 26,968 \$ 51,620 \$ 70,640 \$ 28,132 52,724 72,396 28,733 53,852 74,196 29,346 50,539 Other (including convention, entertainment, retail, etc.)
Professionals, Managers, Executives and Technicians
Production and Transport Operators, Laborers and Cleaners \$ 49,619 \$ 22,869 109 312 \$ 47,685 \$ 21,963 48,642 109 312 \$ 50,616 \$ 23,336 51,632 312 312 22.411 312 23,813 "Spillover" / Induced Economic Activity
Total Incremental Job Creation (Other than Direct Gaming Facility Employment) Professionals, Managers, Executives and Technicians \$ 45,356 \$ 21,691 \$ 39,706 \$ 18,987 279 352 42,264 \$ 44,040 \$ 21,060 300 377 \$ 46,712 \$ 22,341 366 Clerical Workers, Sales and Service Workers 20,210

Other	33	\$ 29,289	35	S	31,194	36	\$ 22,048 \$ 32,524	37	c	22,707 33,509	157 37	\$	23,385
	33	\$ 25,205	33	۶	31,154	30	3 32,324	3/	۶	33,303	37	۶	34,32.
	Tax Amount (\$)		Tax Amount (\$)					Tax Amount (\$)			Tax Amount (\$)		
	Based on Average	Total Tax	Based on Average			Tax Amount (\$)	Total Tax	Based on	To	tal Tax	Based on Average		
	Annual	Revenue by	Annual	т	otal Tax	Based on Average		Average Annual	Rev	enue by	Annual		Total Tax
	Wage/Salary and	Worker	Wage/Salary and	Re	venue by	Annual Wage/Salary	Worker	Wage/Salary and	w	/orker	Wage/Salary and	Re	evenue b
emental Tax Projections*	Tips	Type	Tips	Wo	rker Type	and Tips	Type	Tips	1	Туре	Tips	W	orker Typ
Gaming Facility Workers													
General and Administrative													
Professionals, Managers, Executives and Technicians	6525	\$ 143,556	6688	\$	147,145	6856	\$ 150,824	7027	\$ 1	154,594	7203	\$	
Clerical Workers, Compliance, Accounting, and Sales	1883	\$ 47,078	1930	\$	48,255	1978	\$ 49,461	2028	\$	50,698	2079	\$	51,96
Human Resources	1968	\$ 15,745	2017	\$	16,139	2068	\$ 16,542	2119	\$	16,956	2172	\$	17,380
Production and Transport Operators, Laborers and Cleaners	264	\$ 8,719	271	\$	8,937	278	\$ 9,160	285	\$	9,389	292	\$	9,62
Casino													
Professionals, Managers, Executives and Technicians	2282	\$ 41,084	2340	\$	42,112	2398	\$ 43,164	2458	\$	44,243	2519	\$	45,350
Dealers and game supervisors	4080	\$ 869,075	4182	\$	890,801	4287	\$ 913,071	4394	\$ 9	935,898	4504	\$	959,29
Clerical Workers, Sales and Hosts	1095	\$ 64,627	1123	\$	66,242	1151	\$ 67,898	1180	\$	69,596	1209	\$	71,330
Security and surveillance	983	\$ 54,087	1008	\$	55,439	1033	\$ 56,825	1059	\$	58,245	1085	\$	59,70
Cleaners	1929	\$ 23,145	1977	\$	23,724	2026	\$ 24,317	2077	\$	24,925	2240	\$	26,88
Other													
Hotel													
Professionals, Managers, Executives and Technicians	1186	\$ 48,911	1212	\$	50,006	1239	\$ 51,126	1267	\$	52,272	1296	\$	53,444
Clerical Workers, Sales and Marketing Staff	526	\$ 18,396	539	\$	18,856	552	\$ 19,328	566	\$	19,811	580	\$	20,30
Room cleaners, housekeeping supervisors	385	\$ 30,049	394	\$	30,755	404	\$ 31,478	413	\$	32,218	423	\$	32,97
Other	719	\$ 2,876	737	\$	2,948	755	\$ 3,022	774	\$	3,097	794	\$	3,17
Food and Beverage													
Professionals, Chefs, Managers, Executives and Technicians	1952	\$ 79,049	1994	\$	80,744	2036	\$ 82,476	2083	\$	84,342	2195	\$	88,90
Clerical Workers, Sales and Service Workers	3109	\$ 350,579	3186	\$	359,330	3266	\$ 368,299	3347	\$ 3	377,492	3431	\$	386,91
Food preparers and servers, Hosting staff, and Cleaners	587	\$ 116,192	599	\$	118,659	619	\$ 122,593	632	\$ 1	125,195	674	\$	133,39
Other													
Other (including convention, entertainment, retail, etc.)													
Professionals, Managers, Executives and Technicians	1853	\$ 202,799	1890	\$	206,871	1959	\$ 214,426	1998	\$ 2	218,731	2038	\$	223,12
Production and Transport Operators, Laborers and Cleaners	340	\$ 105,941	347	\$	108,148	354	\$ 110,402	361	\$ 1	112,703	369	\$	115,05
Other													
"Spillover" / Induced Economic Activity													
Total Incremental Job Creation (Other than Direct Gaming Facility													
Employment)													
Professionals, Managers, Executives and Technicians	1348	\$ 353,262	1434	Ś	400,246	1495	\$ 435,372	1539	5 4	462.539	1585	Ś	491,19
Clerical Workers, Sales and Service Workers	249	\$ 82,069	265	Ś	93,090	276	\$ 100,974	284		106,992	292	Ś	
Production and Transport Operators, Laborers and Cleaners	260	\$ 34,421	277	Ś	39,129	289	\$ 42,549	297		45,194	306	Ś	47,98
Other	752	\$ 24,748	801	\$	28,010	835	\$ 30,079	861		31,558	887	Ś	
		,		,	.,					. ,,,,,		7	,

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deduction

Community Impact Payments		Yea 20			ar 2 0	Year 3 20		Yea 20		Yea 20		
Assumptions		Amou	nt (\$)	Amo	unt (\$)	Amount (\$)	Amou	nt (\$)	Amou	ınt (\$)	
Gaming Facility Financial Metrics												
Casino Department												
Gross Gaming Revenues* from Slot Machines and Electronic Gaming												
Devices		\$	-	\$	-	\$	-	\$	-	\$	-	
Gross Gaming Revenues* from House-Banked Table Games		\$	-	\$	-	\$	-	\$	-	\$	-	
Gross Gaming Revenues* from Other Gaming		\$	-	\$	-	\$	-	\$	-	\$	-	
Less: Complementary Sales		\$	-	\$	-	\$	-	\$	-	\$	-	
Total Casino Gross Revenue		\$	-	\$	-	\$	-	\$	-	\$	-	
Community Impact Payments (if any)^	Base (Slot, Table, or Total GGR) Rate (%)	Amou	nt (\$)	Amo	unt (\$)	Amount (\$1	Amou	nt (\$)	Amou	ınt (\$)	
Host Village Impact Payments			(+)		(+)		,		(+/		(+/	
Fixed Host Village Impact Payments		\$		\$	-	s	-	\$	-	S		
Variable Host Village Impact Payments		s		\$	-	\$	-	\$	-	\$		
Total Host Village Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-	
Host City/Town Impact Payments												
Fixed Host City/Town Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-	
Variable Host City/Town Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-	
Total Host City/Town Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-	
Host County Impact Payments												
Fixed Host County Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-	
Variable Host County Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-	
Total Host County Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-	

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

^ = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments may be required. contributions to charitable organizations. Community Impact Payments where the required contributions to charitable organizations. Community Impact Payments may be required, on the proposed Gaming Facility or the required contributions to charitable organizations. Community Impact Payments may be required. The proposed Gaming Facility or the required contributions to charitable organizations. Community Impact Payments may be required. The proposed Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

This worksheet sums totals from the following project components (reported individually on separate worksheets): Montreign Casino; Entertainment Village; Indoor Waterpark Lodge; and Monster Golf Course. Because these project components would open at different points in time within the first year of Gaming Facility operations (in 2017), to provide for a consisent evaluation of the Gaming Facility in total all values for all components are reported by calendar year, starting in 2017.

Specific assumptions regarding estimates for individual Gaming Facility components are presented on separate component worksheets.

Assumptions for Section V. Incremental Real Property Tax for the Gaming Facility

The Gaming Facility is subject to a PILOT Agreement between the Sullivan County Industrial Development Agency and EPT Concord II, LLC (dated October 21, 2013). Under the Agreement, improvements will be exempt from general ad valorem taxes through 2024, however land improvements will be subject to additional property taxes. The 2013 PILOT Agreement specifies that the Total Value Subject to PILOT (TVSP, a proxy for assessed value) is \$17,127,000, however this is anticipated to increase as land improvements are completed and EPT executes lease agreements with the entities who will operate the casino and other project components. The PILOT agreement will be modified as property leases are signed and the new TVSPs will be determined by the Town of Thompson and the Sullivan County IDA in consultation with the project sponsors. Based on existing and anticipated lease rates and a cap rate of 15 percent, TVSP will increase to approximately \$63.33 million by 2017 and thereafter, five percent annually through 2021. PILOT payments above current property tax payments were calculated accordingly.

accordingly.

Host City/Town Real Property Tax includes incremental PILOT payments (i.e., above current property tax payments) to the following funds: Town to Highway; Highway Outside Village; General Fund Out of Village; Monticello Joint Fund Total; EB Crawford Memorial Libarary; and Klamesha Lake Sewer.

Host County Real Property Tax includes incremental PILOT payments to the following funds: Medicaid; NYS Welfare Mandates; Other NYS Mandates; County Levy.

Incremental PILOT payments included on this form DO NOT include tax revenues to the Monticello Central School District, which is a separate jurisdication.

Total property taxes on Adelaar property was \$617,892 in 2013.

Template for Item VIII.B.4. - Projected tax revenue for 5 years

Gaming Facility AVG-CASE Competition

NAME OF APPLICANT	Montreign Operating Company, LLC	
Instructions		

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:
I. Instructions
II. Tax Projection Summary - information under "Jurisdiction"
III. Incremental Business Activity Taxes
IV. Table and Slot Machine Fees
V. Incremental Real Property Tax for the Gaming Facility
VI. Incremental Real Property Tax for the Gaming Facility
VI. Incremental Personal Income Tax
VII. Computity Impact Payments

1/1/2017

VI. Incremental Personal Income Tax
VII. Community Impact Payments
VIII. Assumptions
VIII. Assumptions
FOR LINE ITEMS MAKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

• IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.

• PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
• PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Tax Projection Summary		Year 1	Year 2	Year 3	Year 4	Year 5	
		2017	2018	2019	2020	2021	
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility							
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$ 57,069,100.7	74 \$ 63,022,601.43	\$ 66,998,191.90	\$69,033,848.62	\$ 70,451,389.80	
Corporate Profits Tax		\$ 1,562,000,0			\$ 5.230.665.09	\$ 6,555,996.49	
Sales & Use Taxes		\$ 3,825,339,9			\$ 4.642.218.30	\$ 4.767.762.41	
Personal Income Taxes		\$ 2,692,581.2			\$ 3,004,583.40	\$ 3,101,424.87	
Total "Direct" NY State Tax Revenues		\$ 65,149,021.5			\$81,911,315.42	\$ 84,876,573.57	
Projected "Indirect" NY State Tax Revenues from Induced Incremental Economic		3 03,143,021.5	3 /1,604,/54.60	3 77,543,703.13	381,511,313.42	3 64,870,373.37	
Activity	· ·						
Corporate Profits Tax		\$ 409,532,1	16 \$ 440.162.51	\$ 463.674.62	\$ 477.530.39	\$ 488.994.43	
Sales & Use Taxes		\$ 804,804.1		,	\$ 943,326.31	\$ 966,114.35	
Personal Income Taxes		\$ 2,617.0			\$ 943,326.31	\$ 3,058.00	
Total "Indirect" NY State Tax Revenues		\$ 1,216,953.3			\$ 2,986.00	\$ 1,458,166.78	
Total Indirect NY State Tax Revenues	Jurisdiction	\$ 1,216,953.5	30 \$ 1,309,762.5.	\$ 1,382,548.89	\$ 1,423,842.70	\$ 1,458,166.78	
Projected "Direct" Host Community Tax Revenues from Proposed Gaming	Jurisdiction						
Facility	N/A						
Total "Direct" Host Village Tax Revenues		\$ -			\$ -	\$ -	
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	\$ 401,548.6			\$ 468,794.09	\$ 493,487.18	
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 6,454,856.9	92 \$ 7,048,340.8	\$ 7,648,540.37	\$ 7,790,425.06	\$ 8,016,113.97	
Projected "Indirect" Host Community Tax Revenues from Induced Incremental							
Economic Activity							
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	ş -	\$ -	\$ -	\$ -	
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	\$ -	ş -	\$ -	\$	\$	
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 737,138.3	33 \$ 793,765.71	\$ 838,719.51	\$ 863,763.81	\$ 884,660.94	
Community Instant Designate (if any)							
Community Impact Payments (if any)	21.62					•	
Total Host Village Impact Payments	N/A	-	\$ -	\$ -	\$ -	\$ -	
Total Host City/Town Impact Payments	Town of Thompson	-	ş -	\$ -	\$ -	\$ -	
Total Host County Impact Payments	Sullivan County	Ş -	\$ -	\$ -	\$ -	\$ -	

Incremental Business Activity Taxes			Year 1	Year 2	Year 3	Year 4	Year 5
Assumptions	Unit	г	2017	2018	2019	2020	2021
Gaming Facility Financial Metrics	Unit						
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic Gaming							
Devices	Amount (\$)		\$ 132,501,705	\$ 146,546,886	\$ 155,925,887	\$ 160,603,663	\$ 163,815,736
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 44,894,358	\$ 49,653,159	\$ 52,830,962	\$ 54,944,200	\$ 56,592,526
Gross Garning Revenues* from House-Bariked Table Garnes Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ 44,894,358	\$ 49,653,159	\$ 52,830,962	\$ 54,944,200	\$ 56,592,526
Less: Complementary Sales	Amount (\$)		÷ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
Total Casino Gross Revenue	Amount (\$)		\$ 177,396,063	\$ 196,200,045	\$ 208,756,848	\$ 215,547,863	\$ 220,408,262
Other Departments	Amount (5)		\$ 1/7,390,003	\$ 190,200,045	\$ 208,750,848	\$ 215,547,863	\$ 220,408,262
Hotel Revenues	Amount (\$)		\$ 32,515,689	\$ 35,707,369	\$ 39,271,133	\$ 40,338,556	\$ 41,435,787
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		\$ 32,313,005	3 33,707,309	3 33,271,133	3 40,538,530	3 41,433,787
	-		\$ 22.621.049	\$ 24,168,389	\$ 25,355,569	\$ 26,126,166	\$ 26,814,323
Food Revenues	Amount (\$)						
Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues	Amount (\$)		,,	\$ 12,647,037		\$ 13,607,476	T,,
	Amount (\$)		,,	\$ 17,715,762 \$ 15,874,500	,,	\$ 19,083,449 \$ 17,103,723	
Retail Revenues	Amount (\$)		//				\$ 17,607,019 \$ 15,300,708
Entertainment/Ticket Revenues	Amount (\$)		\$ 10,108,700	\$ 13,618,724	\$ 14,434,924	\$ 14,861,483	\$ 15,300,708
Number of Taxable Ticket Sales (submit if required for projection	. (= 1 -						
of Entertainment/Amusement Taxes)	No. of Tickets		\$ 4.150.000	A A 275 05	4 700 500	4 000 540	\$ 4.960.100
Places of Amusement Admissions Revenue	Amount (\$)		,,	\$ 4,375,000	\$ 4,700,500	\$ 4,828,510	+ .,,
Other Revenues	Amount (\$)	ļ	\$ 4,048,417	\$ 4,266,532	\$ 4,439,843	\$ 4,543,818	\$ 4,640,240
Estimated Taxable Income							
EBITDA	Amount (\$)		\$ 89,453,862	\$ 94,867,231	\$ 100,978,270	\$ 104,491,751	\$ 108,077,784
Less: Depreciation & Amortization	Amount (\$)		\$ 34,037,382	\$ 29,605,882	\$ 25,624,552	\$ 16,885,809	\$ 1,805,202
Less: Deductible Interest	Amount (\$)		\$ 12,122,730	\$ 12,122,730	\$ 12,122,730	\$ 12,122,730	\$ 12,122,730
Estimated Taxable Income	Amount (\$)		\$ 22,000,000	\$ 24,641,748	\$ 48,431,880	\$ 73,671,339	\$ 92,337,979
"Spillover" / Induced Economic Activity							
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 20,120,104	\$ 21,670,400	\$ 22,899,382	\$ 23,583,158	\$ 24,152,859
Incremental Net Taxable Corporate Taxable Income	Amount (5)		20,120,104	\$ 21,070,400	\$ 22,033,302	\$ 25,565,156	\$ 24,132,033
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 115,361,171	\$ 123.989.440	\$ 130.612.570	\$ 134,515,603	\$ 137.744.909
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 5,768,059	\$ 6,199,472	\$ 6,530,629	\$ 6,725,780	\$ 6,887,245
Estimated Taxable Income for Other IVI Businesses	runount (p)		3,700,033	Ų 0,133,47 <u>2</u>	\$ 0,550,025	ŷ 0,725,760	\$ 0,007,243
		ate (% or					
		/night or					
Incremental Tax Projections	Jurisdiction ti	cket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes							
Gaming Privilege Taxes							
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming							
Revenues* from Slot Machines and Electronic Gaming Devices	NY State	39.00%	\$ 51,675,665	\$ 57,153,285	\$ 60,811,096	\$ 62,635,429	\$ 63,888,137
and social statements and electronic duffing bevices	50000	33.0070	- 51,075,005	ŷ 3.,133,233	\$ 55,511,555	2 02,033,423	Ų 03,000,13.
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross							
Gaming Revenues* from Slot Machines and Electronic Gaming Devices	r NV State N	/A					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	3 IVI State IV	/^					
Revenues* from House-Banked Table Games	NY State	10.00%	\$ 4,489,436	\$ 4,965,316	\$ 5,283,096	\$ 5,494,420	\$ 5,659,253
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NT State	10.00%	\$ 4,465,450	3 4,503,510	3 3,283,090	3 3,454,420	3 3,039,233
Gaming Revenues* from House-Banked Table Games	NY State N	/A					
	INT State N	/A					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NIV CA-A-	/4					
Revenues* from Other Gaming	NY State N	/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NIV CA-A-	/4					
Gaming Revenues* from Other Gaming		/A	4 552 0	4 740 55	4 2 430 553	4 5 220 555	4 5 555 005
Corporate Profits Tax	NY State	7.10%	\$ 1,562,000	\$ 1,749,564	\$ 3,438,663	\$ 5,230,665	\$ 6,555,996
Sales & Use Taxes	*n/ 5/ /	4.00	A 205 2	A 245 25	A 224 400	4 242 772	4 250.007
NY State Retail Sales Tax	NY State	4.00%	\$ 305,292	\$ 316,285	\$ 331,480	\$ 342,772	\$ 350,887
Host Village Retail Sales Tax		/A					
Host City/Town Retail Sales Tax		/A					
Host County Retail Sales Tax	Sullivan County	4.00%	\$ 613,000	\$ 630,300	\$ 655,002	\$ 669,398	\$ 684,121
NY State Food Sales Tax	NY State	4.00%	\$ 904,842	\$ 966,736	\$ 1,014,223	\$ 1,045,047	\$ 1,072,573

Host Village Food Sales Tax	N/A	N/A										
Host City/Town Food Sales Tax	N/A	N/A										
Host County Food Sales Tax	Sullivan Count	ty 4	.00% \$	904,842	\$	966,736	\$	1,014,223	\$	1,045,047	\$	1,072,573
NY State Non-Alcoholic Beverage Sales Tax	NY State	4	.00% \$	479,558	\$	505,881	\$	528,449	\$	544,299	\$	559,778
Host Village Non-Alcoholic Beverage Sales Tax	N/A	N/A										
Host City/Town Non-Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Non-Alcoholic Beverage Sales Tax	Sullivan Count	y 4	.00% \$	479,558	\$	495,681	\$	518,045	\$	533,687	\$	548,954
NY State Alcoholic Beverage Sales Tax	NY State	4.	.00% \$	669,020	\$	708,630	\$	824,820	\$	763,338	\$	784,407
Host Village Alcoholic Beverage Sales Tax	N/A	N/A										
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Alcoholic Beverage Sales Tax	Sullivan Count	y 4	.00% \$	669,020	\$	708,630	\$	824,820	\$	763,338	\$	784,407
Lodging/Bed Taxes												
NY State Lodging/Bed Tax	NY State	4.0	000% \$	1,300,628	\$	1,428,295	\$	1,570,845	\$	1,613,542	\$	1,657,431
Host Village Lodging/Bed Tax	N/A	N/A										
Host City/Town Lodging/Bed Tax	N/A	N/A										
Host County Lodging/Bed Tax	Sullivan Count	y 9	.00% \$	2,926,412	\$	3,213,663	\$	3,534,402	\$	3,630,470	\$	3,729,221
Entertainment/Ticket Taxes												
Host Village Entertainment/Ticket Tax	N/A	N/A										
Host City/Town Entertainment/Ticket Tax	N/A	N/A										
Host County Entertainment/Ticket Tax	Sullivan Count	y 4	.00% \$	320,081	\$	457,954	\$	487,999	\$	502,379	\$	517,186
Places of Amusement Admissions Taxes		,										
NY State Amusement Admissions Tax	NY State	4.0	000% \$	166,000	Ś	299,000	Ś	324,020	Ś	333,220	Ś	342,686
Host Village Amusement Admissions Tax	N/A	N/A										
Host City/Town Amusement Admissions Tax	N/A	N/A										
Host County Amusement Admissions Tax	Sullivan Count		.00% \$	166,000	Ś	175,000	s	188,020	s	193,140	s	198,404
Other Revenue, Income and Sales Taxes		,		,	7	,	7	,	7	,	7	
Specify Other Host Village Business Activity:	N/A	N/A										
Specify Other Host City/Town Business Activity:	N/A	N/A										
Specify Other Host County Business Activity:	N/A	N/A										
	.,,	,										
"Spillover" / Induced Economic Activity												
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7	.10% \$	409,532	Ś	440,163	Ś	463,675	\$	477,530	Ś	488,994
Incremental Retail Sales, Food, Beverage, Lodging and Amusement				,	7	,	7	,	7	,	7	,
Admissions Taxes from Other NY Businesses												
NY State Retail Sales Tax	NY State	4	.00% \$	804,804	Ś	866,816	Ś	915,975	S	943,326	S	966,114
Host Village Retail Sales Tax	N/A	N/A		,	*	,	*	,	*	,	*	,
Host City/Town Retail Sales Tax	N/A	N/A										
Host County Retail Sales Tax	Sullivan Count		.00% \$	737,138	\$	793,766	s	838,720	\$	863,764	<	884,661
Other Revenue, Income and Sales Taxes	Sumvam count	.,	.0070	737,130	7	, 55,, 66	7	030,720	Y	003,704	Ψ.	004,001
Specify Other Host Village Taxes:	N/A	N/A										
Specify Other Host City/Town Taxes:	N/A	N/A										
Specify Other Host County Taxes:	N/A	N/A										
Specify other most county raxes.	11/15	14/1										
"Gross Gaming Revenues" in this table shall have the definition provided		-										

Table and Slot Machine Fees		Ye	ar 1	Y	ear 2		Year 3		Year 4	Y	ear 5
		20	017		2018		2019		2020	2	021
Assumptions											
Number of Slot Machines and Electronic Gaming Devices			1750		1750		1750		1750		1750
Number of Gaming Tables (House-Banked & Other Tables)			58		58		58		58		58
Tax Projections	Rate	Amou	unt (\$)	Am	ount (\$)	Α	mount (\$)	An	nount (\$)	Amo	ount (\$)
Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device	\$	875,000	\$	875,000	\$	875,000	\$	875,000	\$	875,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table	\$	29,000	\$	29,000	\$	29,000	\$	29,000	\$	29,000

Incremental Real Property Tax for the Gaming Facility		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
Assumptions [®]		Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Cost of Land Improvements ⁺		\$ 785,242,	'82			
Hard Construction Costs		\$ 473,255,2	90			
Soft Construction Costs Included in Assessed Value		\$ 20,339,9	104			
Financing Costs		\$ 240,000,0	000			
Infrastructure Improvements Owned by the Private Sector		\$				
Infrastructure Improvements Owned by Governments		\$ 51,647,5	88			
Construction Contingencies						
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to						
Future Years)		\$ 48,726,3	.33 \$ 51,892,800	\$ 55,217,800	\$ 58,709,050	\$ 62,374,863
	Current Ad					
	Valorum	,				
Incremental Tax Projections	Jurisdiction Rate (%) N/A	Tax Amount (5) Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Host Village Real Property Tax		ć 401.	\$ 422,879	6 445 277	\$ 468,794	Ć 403.407
Host City/Town Real Property Tax	Town of Thomp \$6.74/\$1000			\$ 445,277		\$ 493,487
Host County Real Property Tax	Sullivan County \$772/\$1000	\$ 375,9	\$ 400,376	\$ 426,030	\$ 452,966	\$ 481,249

@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year.
+ = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

Incremental Personal Income Tax	Yea		Year	r 2	Year		Ye	ar 4	Yea	ır 5
	201	.7	201	.8	201	.9	2	020	20	21
		Average Annual Wage / Salary and		Average Annual Wage / Salary and		Average Annual Wage / Salary and		Average Annual Wage /		Average Annual Wage / Salary and
Assumptions	FTE Workers	Tips	FTE Workers	Tips	FTE Workers	Tips	FTE Workers	Salary and Tips	FTE Workers	Tips
Gaming Facility Workers										
General and Administrative										
Professionals, Managers, Executives and Technicians	22	\$ 120,969	22	\$ 123,993	22	\$ 127,093	22	\$ 130,270	22	\$ 133,527
Clerical Workers, Compliance, Accounting, and Sales	25	\$ 47,840	25	\$ 49,036	25	\$ 50,262	25	\$ 51,518	25	\$ 52,806
Human Resources	8	\$ 50,000	8	\$ 51,250	8	\$ 52,531	8	\$ 53,845	8	\$ 55,191
Production and Transport Operators, Laborers and Cleaners	33	\$ 20,182	33	\$ 20,687	33	\$ 21,204	33	\$ 21,734	33	\$ 22,277
Casino										
Professionals, Managers, Executives and Technicians	18	\$ 55,111	18	\$ 56,489	18	\$ 57,901	18	\$ 59,349	18	\$ 60,832
Dealers and game supervisors	213	\$ 82,981	213	\$ 85,056	213	\$ 87,182	213	\$ 89,361	213	\$ 91,595
Clerical Workers, Sales and Hosts	59	\$ 36,186	59	\$ 37,091	59	\$ 38,018	59	\$ 38,968	59	\$ 39,943
Security and surveillance	55	\$ 32,487	55	\$ 33,299	55	\$ 34,132	55	\$ 34,985	55	\$ 35,860
Cleaners	12	\$ 49,000	12	\$ 50,225	12	\$ 51,481	12	\$ 52,768	12	\$ 54,087
Other										
Hotel										
Professionals, Managers, Executives and Technicians	41	\$ 37,139	41	\$ 37,966	41	\$ 38,811	41	\$ 39,675	41	\$ 40,559
Clerical Workers, Sales and Marketing Staff	35	\$ 26,343	35	\$ 27,002	35	\$ 27,677	35	\$ 28,369	35	\$ 29,078
Room cleaners, housekeeping supervisors	78	\$ 22,363	78	\$ 22,878	78	\$ 23,405	78	\$ 23,944	78	\$ 24,495
Other	4	\$ 28,000	4	\$ 28,700	4	\$ 29,418	4	\$ 30,153	4	\$ 30,907
Food and Beverage										
Professionals, Chefs, Managers, Executives and Technicians	41	\$ 49,481	41	\$ 50,539	41	\$ 51,620	41	\$ 52,724	41	\$ 53,852
Clerical Workers, Sales and Service Workers	113	\$ 67,254	113	\$ 68,926	113	\$ 70,640	113	\$ 72,396	113	\$ 74,196
Food preparers and servers, Hosting staff, and Cleaners	198	\$ 26,968	198	\$ 27,544	198	\$ 28,132	198	\$ 28,733	198	\$ 29,346
Other										
Other (including convention, entertainment, retail, etc.)										
Professionals, Managers, Executives and Technicians	109	\$ 47,685	109	\$ 48,642	109	\$ 49,619	109	\$ 50,616	109	\$ 51,628
Production and Transport Operators, Laborers and Cleaners Other	312	\$ 21,963	312	\$ 22,411	312	\$ 22,869	312	\$ 23,336	312	\$ 23,803
"Spillover" / Induced Economic Activity Total Incremental Job Creation (Other than Direct Gaming Facility Employment)										
Professionals, Managers, Executives and Technicians	250	\$ 39,829	266	\$ 42,353	278	\$ 44,118	287	\$ 45,435	294	\$ 46,523
Clerical Workers, Sales and Service Workers	315	\$ 19,046	336	\$ 20,253	349	\$ 21,098	359	\$ 21,729	368	\$ 22,250

Production and Transport Operators, Laborers and Cleaners Other	126 31	\$ 19,944 \$ 29,381	135 33	\$ 21,20 \$ 31,26		\$ \$	22,087 32,585	145 35	\$	22,746 33,573	149 35	\$	23,29 34,38
	Tax Amount (\$)		Tax Amount (\$)		Tax Amount (\$)			Tax Amount (\$)			Tax Amount (\$)		
	Based on Average	Total Tax	Based on Average		Based on Average	•		Based on			Based on Average	•	
	Annual	Revenue by	Annual	Total Tax	Annual		otal Tax	Average Annual		Total Tax	Annual		Total Tax
	Wage/Salary and	Worker	Wage/Salary and					Wage/Salary and		evenue by	Wage/Salary and		Revenue b
emental Tax Projections [#]	Tips	Type	Tips	Worker Typ	e Tips	Wo	rker Type	Tips	W	orker Type	Tips	W	orker Typ
Gaming Facility Workers													
General and Administrative													
Professionals, Managers, Executives and Technicians	6525	\$ 143,556	6688	\$ 147,14			150,824	7027	\$	154,594	7203	\$	
Clerical Workers, Compliance, Accounting, and Sales	1883	\$ 47,078	1930	\$ 48,25		\$	49,461	2028	\$	50,698	2079	\$	51,96
Human Resources	518	\$ 4,146	531	\$ 4,25		\$	4,356	558	\$	4,465	572	\$	4,57
Production and Transport Operators, Laborers and Cleaners	518	\$ 17,104	531	\$ 17,53	545	\$	17,969	558	\$	18,419	572	\$	18,87
Casino													
Professionals, Managers, Executives and Technicians	2282	\$ 41,084	2340	\$ 42,11			43,164	2458	\$	44,243	2519	\$	
Dealers and game supervisors	4080	\$ 869,075	4182	\$ 890,80			913,071	4394	\$	935,898	4504	\$	959,29
Clerical Workers, Sales and Hosts	1095	\$ 64,627	1123	\$ 66,24		\$	67,898	1180	\$	69,596	1209	\$	71,33
Security and surveillance	983	\$ 54,087	1008	\$ 55,43		\$	56,825	1059	\$	58,245	1085	\$	59,70
Cleaners	1929	\$ 23,145	1977	\$ 23,72	2026	\$	24,317	2077	\$	24,925	2240	\$	26,88
Other													
Hotel													
Professionals, Managers, Executives and Technicians	1186	\$ 48,911	1212	\$ 50,00			51,126	1267	\$	52,272	1296	\$	
Clerical Workers, Sales and Marketing Staff	526	\$ 18,396	539	\$ 18,85		\$	19,328	566	\$	19,811	580	\$	20,30
Room cleaners, housekeeping supervisors	385	\$ 30,049	394	\$ 30,75		\$	31,478	413	\$	32,218	423	\$	32,97
Other	719	\$ 2,876	737	\$ 2,94	755	\$	3,022	774	\$	3,097	794	\$	3,17
Food and Beverage													
Professionals, Chefs, Managers, Executives and Technicians	1952	\$ 79,049	1994	\$ 80,74		\$		2083	\$	84,342	2195	\$,
Clerical Workers, Sales and Service Workers	3109	\$ 350,579	3186	\$ 359,33	3266	\$	368,299	3347	\$	377,492	3431	\$	386,91
Food preparers and servers, Hosting staff, and Cleaners	587	\$ 116,192	599	\$ 118,65	619	\$	122,593	632	\$	125,195	674	\$	133,39
Other													
Other (including convention, entertainment, retail, etc.)													
Professionals, Managers, Executives and Technicians	1853	\$ 202,799	1890	\$ 206,87	1959	\$	214,426	1998	\$	218,731	2038	\$	223,10
Production and Transport Operators, Laborers and Cleaners	340	\$ 105,941	347	\$ 108,14	354	\$	110,402	361	\$	112,703	368	\$	114,95
Other													
'Spillover" / Induced Economic Activity													
Total Incremental Job Creation (Other than Direct Gaming Facility													
Employment)													
Professionals, Managers, Executives and Technicians	1352	\$ 338,545	1438	\$ 382,76	1497	\$	416,096	1542	\$	442,088	1579	\$	464,18
Clerical Workers, Sales and Service Workers	249	\$ 78,650	265	\$ 89,02	3 276	\$	96,496	284	\$	102,241	291	\$	107,06
Production and Transport Operators, Laborers and Cleaners	261	\$ 32,988	278	\$ 37,42	289	\$	40,671	298	\$	43,201	305	\$	45,35
Other	755	\$ 23,705	803	\$ 26,77	837	Ś	28,712	862	Ś	30,109	883	Ś	31,20

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deduction:

Community Impact Payments			ear 1 20		ar 2)	Yea 20_		Yea 20			ear 5 0
Assumptions		Amo	ount (\$)	Amo	unt (\$)	Amou	nt (\$)	Amou	ınt (\$)	Amo	ount (\$)
Gaming Facility Financial Metrics											
Casino Department											
Gross Gaming Revenues* from Slot Machines and Electronic Gaming											
Devices		\$	-	\$	-	\$	-	\$	-	\$	-
Gross Gaming Revenues* from House-Banked Table Games		\$	-	\$	-	\$	-	\$	-	\$	-
Gross Gaming Revenues* from Other Gaming		\$	-	\$	-	\$	-	\$	-	\$	-
Less: Complementary Sales		\$	-	\$	-	\$	-	\$	-	\$	-
Total Casino Gross Revenue		\$	-	\$	-	\$	-	\$	-	\$	-
Community Impact Payments (if any)^	Base (Slot, Table, or Total GGR) Rate (%)	Amo	ount (\$)	Amo	unt (\$)	Amou	nt (\$)	Amou	ınt (\$)	Amo	ount (\$)
Host Village Impact Payments					- 117						
Fixed Host Village Impact Payments		Ś	-	Ś	-	Ś	-	Ś		Ś	
Variable Host Village Impact Payments		\$	-	\$	-	\$	-	\$		\$	
Total Host Village Impact Payments		\$	-	\$	-	\$	-	\$		\$	-
Host City/Town Impact Payments											
Fixed Host City/Town Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-
Variable Host City/Town Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-
Total Host City/Town Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-
Host County Impact Payments											
Fixed Host County Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-
Variable Host County Impact Payments		\$	-	\$	-	\$	-	\$	-	\$	-

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, organizations, as lumps using a certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

This worksheet sums totals from the following project components (reported individually on separate worksheets): Montreign Casino; Entertainment Village; Indoor Waterpark Lodge; and Monster Golf Course. Because these project components would open at different points in time within the first year of Gaming Facility operations (in 2017), to provide for a consisent evaluation of the Gaming Facility in total all values for all components are reported by calendar year, starting in 2017.

Specific assumptions regarding estimates for individual Gaming Facility components are presented on separate component worksheets.

Assumptions for Section V. Incremental Real Property Tax for the Gaming Facility

The Gaming Facility is subject to a PILOT Agreement between the Sullivan County Industrial Development Agency and EPT Concord II, LLC (dated October 21, 2013). Under the Agreement, improvements will be exempt from general ad valorem taxes through 2024, however land improvements will be subject to additional property taxes. The 2013 PILOT Agreement specifies that the Total Value Subject to PILOT (TVSP, a proxy for assessed value) is \$17,127,000, however this is anticipated to increase as land improvements are completed and EPT executes lease agreements with the entities who will operate the casino and other project components. The PILOT agreement will mendfied as properly leases are signed and the new TVSPs will be determined by the Town of Thompson and the Sulfivan County Ito Allivan County Ito Alliv

Noncember 12 Notes (1998) Host County Real Property Tax includes incremental PILOT payments to the following funds: Medicaid; NYS Welfare Mandates; Other NYS Mandates; County Levy Incremental PILOT payments included on this form DO NOT include tax revenues to the Monticello Central School District, which is a separate jurisdication. Total property taxes on Adelaar property was \$617,892 in 2013.

Template for Item VIII.B.4. - Projected tax revenue for 5 years

Gaming Facility LOW-CASE Competition

NAME OF APPLICANT Montreign Operating Company, LLC

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
- SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

ECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOM.

II. Tax Projection Summary - information under "Jurisdiction"

III. Incremental Business Activity Taxes

IV. Table and Slot Machine Fees

V. Incremental Real Property Tax for the Gaming Facility

VI. Incremental Personal Income Tax

II.

VI. Incremental Personal Income I ax
VII. Community Impact Payments
VIII. Assumptions
VIII. Assumptions
FOR LINE ITEMS MARKED "SPECIEV", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
- ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
- IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

• IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.

• PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
• PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Tax Projection Summary		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility						
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$ 26,887,753.06	\$ 29.672.134.89	\$ 31,531,471.52	\$32,767,930.38	\$ 33,732,368.29
Corporate Profits Tax		\$ 1,562,000.00	\$ 1,749,564.09	\$ 1,980,689.84	\$ 2,086,756.05	\$ 3,399,483.61
Sales & Use Taxes		\$ 3,274,043.51	\$ 3,625,291.53	\$ 3,885,997.59	\$ 4,003,736.61	\$ 4,118,124.72
Personal Income Taxes		\$ 2,322,181.85	\$ 2,399,062.06	\$ 2,483,142.96	\$ 2,551,038.58	\$ 2,629,360.98
Total "Direct" NY State Tax Revenues		\$ 34,045,978.42	\$ 37,446,052.58	\$ 39,881,301.91	\$41,409,461.62	\$ 43,879,337.60
rojected "Indirect" NY State Tax Revenues from Induced Incremental Economic			, , , ,, ,, ,	,,,	. , ,	,,
Activity						
Corporate Profits Tax		\$ 298,987.58	\$ 318,393.80	\$ 338,571.76	\$ 348,674.44	\$ 359,079.11
Sales & Use Taxes		\$ 675,027.52	\$ 722,092.60	\$ 771,072.17	\$ 794,076.12	\$ 817,767.63
Personal Income Taxes		\$ 2,679.00	\$ 2.817.00	\$ 2,953.00	\$ 3,044.00	\$ 3,134.00
Total "Indirect" NY State Tax Revenues		\$ 976,694.11	\$ 1,043,303.39	\$ 1,112,596.93	\$ 1,145,794.56	\$ 1,179,980.74
	Jurisdiction	,				
Projected "Direct" Host Community Tax Revenues from Proposed Gaming						
acility						
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	\$ 401,548.68	\$ 422,879.50	\$ 445,276.86	\$ 468,794.09	\$ 493,487.18
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 5,634,513.04	\$ 6,161,100.60	\$ 6,649,185.99	\$ 6,854,599.12	\$ 7,063,185.15
rojected "Indirect" Host Community Tax Revenues from Induced Incremental						
conomic Activity						
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 619,129.34	\$ 662,162.62	\$ 706,958.56	\$ 728,050.03	\$ 749,771.90
Community Impact Payments (if any)						
Total Host Village Impact Payments	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host City/Town Impact Payments	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host County Impact Payments	Sullivan County	\$ -	\$ -	\$ -	\$ -	\$ -

Incremental Business Activity Taxes			Year 1		Year 2	Year 3	Year 4	Year 5
			2017		2018	2019	2020	2021
Assumptions	Unit	ſ						
Gaming Facility Financial Metrics								
Casino Department								
Gross Gaming Revenues* from Slot Machines and Electronic Gami	ing							
Devices	Amount (\$)		\$ 61,179,390	\$	67,664,405	\$ 71,994,927	\$ 74,874,725	\$ 77,120,966
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 24,077,909	\$	26,630,167	\$ 28,334,498	\$ 29,467,878	\$ 30,351,914
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ -	\$	-	\$ -	\$ -	\$ -
Less: Complementary Sales	Amount (\$)		\$ -	\$	-	\$ -	\$ -	\$ -
Total Casino Gross Revenue	Amount (\$)		\$ 85,257,299	\$	94,294,573	\$ 100,329,426	\$ 104,342,603	\$ 107,472,881
Other Departments	***							
Hotel Revenues	Amount (\$)		\$ 27,290,980	\$	30,112,647	\$ 33,603,406	\$ 34,557,474	\$ 35,539,083
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights			*	,,	7 33,232,133	4 0 1,001,111	+ 00,000,000
Food Revenues	Amount (\$)		\$ 17,535,629	\$	18,562,783	\$ 19,427,433	\$ 20,049,426	\$ 20,640,404
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 10,940,876	\$	11,525,915	\$ 12,025,606	\$ 12,392,128	\$ 12,759,668
Alcoholic Beverage Revenues	Amount (\$)		\$ 14,351,293	\$	15,099,814	\$ 15,758,005	\$ 16,247,637	\$ 16,728,750
Retail Revenues	Amount (\$)		\$ 15,275,000	\$	15,823,500	\$ 16,562,880	\$ 17,050,663	\$ 17,552,897
				ş				
Entertainment/Ticket Revenues	Amount (\$)	ļ	\$ 9,913,400	\$	13,419,518	\$ 14,231,734	\$ 14,654,229	\$ 15,089,309
Number of Taxable Ticket Sales (submit if required for projection		ļ						
of Entertainment/Amusement Taxes)	No. of Tickets	ļ		_	4 275 225	4 700 500	4 000 545	4 050 455
Places of Amusement Admissions Revenue	Amount (\$)		\$ 4,150,000	\$	4,375,000	\$ 4,700,500	\$ 4,828,510	\$ 4,960,100
Other Revenues	Amount (\$)	ļ	\$ 2,626,286	\$	2,737,473	\$ 2,835,627	\$ 2,925,712	\$ 3,013,484
Estimated Taxable Income		ļ						
EBITDA	Amount (\$)		\$ 52,540,039	\$	56,070,286	\$ 60,244,173	\$ 62,163,093	\$ 64,067,122
Less: Depreciation & Amortization	Amount (\$)		\$ 9,267,810	\$	9,267,810	\$ 9,267,810	\$ 9,267,810	\$ 9,267,810
Less: Deductible Interest	Amount (\$)		\$ 14,106,558	\$	12,250,112	\$ 10,017,841	\$ 6,876,070	\$ 5,107,388
Estimated Taxable Income	Amount (\$)		\$ 22,000,000	\$	24,641,748	\$ 27,897,040	\$ 29,390,930	\$ 47,880,051
"Spillover" / Induced Economic Activity								
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 16,875,688	\$	18,052,315	\$ 19,276,804	\$ 19,851,903	\$ 20,444,191
Incremental Net Taxable Corporate Taxable Income								
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 84,221,854	\$	89,688,393	\$ 95,372,326	\$ 98,218,151	\$ 101,149,044
Assumed Margin	%		5.00%		5.00%	5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)	ļ	\$ 4,211,093	\$	4,484,420	\$ 4,768,616	\$ 4,910,908	\$ 5,057,452
		Rate (% or						
		\$/night or		_				
Incremental Tax Projections	Jurisdiction	ticket)	Tax Amount (\$)	ıax	Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities	Jurisdiction	ticket)	Tax Amount (\$)	ıax	Amount (4)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
	Jurisdiction	ticket)	Tax Amount (\$)	Iax	Amount (5)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes	Jurisdiction	ticket)	Tax Amount (\$)	Tax	Amount (5)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming								
Gaming Facility Business Activities Gaming Privilege Taxes	NY State		Tax Amount (\$) \$ 23,859,962	\$	26,389,118	Tax Amount (\$) \$ 28,078,022	Tax Amount (\$) \$ 29,201,143	Tax Amount (\$) \$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices								
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State	39.00%						
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev	NY State							
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State vices NY State	39.00% N/A	\$ 23,859,962	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State	39.00%	\$ 23,859,962					
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State vices NY State NY State	39.00% N/A 10.00%	\$ 23,859,962	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State vices NY State	39.00% N/A	\$ 23,859,962	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State vices NY State NY State NY State	39.00% N/A 10.00% N/A	\$ 23,859,962	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming	NY State vices NY State NY State	39.00% N/A 10.00%	\$ 23,859,962	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State vices NY State NY State NY State NY State NY State	39.00% N/A 10.00% N/A N/A	\$ 23,859,962	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State vices NY State NY State NY State	39.00% N/A 10.00% N/A	\$ 23,859,962	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State vices NY State NY State NY State NY State NY State	39.00% N/A 10.00% N/A N/A	\$ 23,859,962 \$ 2,407,791	\$	26,389,118	\$ 28,078,022	\$ 29,201,143	\$ 30,077,177
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State vices NY State NY State NY State NY State NY State	39.00% N/A 10.00% N/A N/A	\$ 23,859,962 \$ 2,407,791	\$	26,389,118 2,663,017	\$ 28,078,022 \$ 2,833,450	\$ 29,201,143 \$ 2,946,788	\$ 30,077,177 \$ 3,035,191
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	NY State vices NY State NY State NY State NY State NY State	39.00% N/A 10.00% N/A N/A	\$ 23,859,962 \$ 2,407,791 \$ 1,562,000	\$	26,389,118 2,663,017	\$ 28,078,022 \$ 2,833,450	\$ 29,201,143 \$ 2,946,788	\$ 30,077,177 \$ 3,035,191
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	NY State Vices NY State	39.00% N/A 10.00% N/A N/A N/A 7.10%	\$ 23,859,962 \$ 2,407,791 \$ 1,562,000	\$ \$	26,389,118 2,663,017 1,749,564	\$ 28,078,022 \$ 2,833,450 \$ 1,980,690	\$ 29,201,143 \$ 2,946,788 \$ 2,086,756	\$ 30,077,177 \$ 3,035,191 \$ 3,399,484
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Croprotate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	NY State NY State	39.00% N/A 10.00% N/A N/A 7.10% 4.00%	\$ 23,859,962 \$ 2,407,791 \$ 1,562,000	\$ \$	26,389,118 2,663,017 1,749,564	\$ 28,078,022 \$ 2,833,450 \$ 1,980,690	\$ 29,201,143 \$ 2,946,788 \$ 2,086,756	\$ 30,077,177 \$ 3,035,191 \$ 3,399,484
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Dev Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	NY State Vices NY State	39.00% N/A 10.00% N/A N/A N/A 7.10% A,00% N/A N/A	\$ 23,859,962 \$ 2,407,791 \$ 1,562,000 \$ 303,292	\$ \$	26,389,118 2,663,017 1,749,564	\$ 28,078,022 \$ 2,833,450 \$ 1,980,690	\$ 29,201,143 \$ 2,946,788 \$ 2,086,756	\$ 30,077,177 \$ 3,035,191 \$ 3,399,484

Host Village Food Sales Tax	N/A	N/A											
Host City/Town Food Sales Tax	N/A	N/A											
Host County Food Sales Tax	Sullivan Count		4.00% \$	701,425	\$	742,511	\$		777,097	\$	801,977	\$	825,61
NY State Non-Alcoholic Beverage Sales Tax	NY State		4.00% \$	437,635	\$	461,037	\$	\$	481,024	\$	495,685	\$	510,38
Host Village Non-Alcoholic Beverage Sales Tax	N/A	N/A											
Host City/Town Non-Alcoholic Beverage Sales Tax	N/A	N/A											
Host County Non-Alcoholic Beverage Sales Tax	Sullivan Count		4.00% \$	437,635	\$	450,837	5		470,620	\$	485,073	\$	499,56
NY State Alcoholic Beverage Sales Tax	NY State		4.00% \$	574,052	\$	603,993	5	\$	630,320	\$	649,905	\$	669,15
Host Village Alcoholic Beverage Sales Tax	N/A	N/A											
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A											
Host County Alcoholic Beverage Sales Tax	Sullivan Count	y	4.00% \$	574,052	\$	603,993	5	\$	630,320	\$	649,905	\$	669,15
Lodging/Bed Taxes													
NY State Lodging/Bed Tax	NY State	4	1.000% \$	1,091,639	\$	1,204,506	9	\$	1,344,136	\$	1,382,299	\$	1,421,56
Host Village Lodging/Bed Tax	N/A	N/A											
Host City/Town Lodging/Bed Tax	N/A	N/A											
Host County Lodging/Bed Tax	Sullivan County	y	9.00% \$	2,456,188	\$	2,710,138	9	\$	3,024,307	\$	3,110,173	\$	3,198,51
Entertainment/Ticket Taxes													
Host Village Entertainment/Ticket Tax	N/A	N/A											
Host City/Town Entertainment/Ticket Tax	N/A	N/A											
Host County Entertainment/Ticket Tax	Sullivan Count	v .	4.00% \$	312,269	\$	449,986	9	\$	479,871	\$	494,089	\$	508,73
Places of Amusement Admissions Taxes													
NY State Amusement Admissions Tax	NY State	4	1.000% \$	166,000	Ś	299,000	5	ŝ	324,020	Ś	333,220	Ś	342,68
Host Village Amusement Admissions Tax	N/A	N/A											
Host City/Town Amusement Admissions Tax	N/A	N/A											
Host County Amusement Admissions Tax	Sullivan County		4.00% S	166,000	\$	175.000	9	\$	188,020	s	193.140	s	198,40
Other Revenue, Income and Sales Taxes		,		,	*	,			,	7	,-	7	,
Specify Other Host Village Business Activity:	N/A	N/A											
Specify Other Host City/Town Business Activity:	N/A	N/A											
Specify Other Host County Business Activity:	N/A	N/A											
	.,	,											
"Spillover" / Induced Economic Activity													
Incremental Corporate Profits Taxes on Other NY Businesses	NY State		7.10% \$	298,988	\$	318,394	5	\$	338,572	\$	348,674	\$	359,079
Incremental Retail Sales, Food, Beverage, Lodging and Amusement													
Admissions Taxes from Other NY Businesses													
NY State Retail Sales Tax	NY State		4.00% \$	675,028	Ś	722,093	9	ŝ	771,072	Ś	794,076	Ś	817,76
Host Village Retail Sales Tax	N/A	N/A											
Host City/Town Retail Sales Tax	N/A	N/A											
Host County Retail Sales Tax	Sullivan County		4.00% \$	619,129	\$	662,163		\$	706,959	s	728,050	s	749,77
Other Revenue, Income and Sales Taxes		,		,		,			,		0,000		,
Specify Other Host Village Taxes:	N/A	N/A											
		N/A											
Specify Other Host City/Town Taxes:	N/A												

+ = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

Incremental Personal Income Tax

IV.

Table and Slot Machine Fees			Year 1 2017		Year 2 2018	Year 3 2019	Year 4 2020	Year 5 2021
Assumptions								
Number of Slot Machines and Electronic Gaming Devices			1200		1200	1200	1200	1200
Number of Gaming Tables (House-Banked & Other Tables)			40		40	40	40	40
Tax Projections	Rate	Am	nount (\$)	А	mount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device	\$	600,000	\$	600,000	\$ 600,000	\$ 600,000	\$ 600,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table	\$	20,000	\$	20,000	\$ 20,000	\$ 20,000	\$ 20,000

incremental Real Property Tax for the Gaming Facility			Tear 1	rear 2		rear 3	rear 4	rear 5
			2017	2018		2019	2020	2021
Assumptions [®]		_	Amount (\$)	Amount (\$)		Amount (\$)	Amount (\$)	Amount (\$)
Cost of Land Improvements ⁺			\$ 493,742,782					
Hard Construction Costs			\$ 348,155,290					
Soft Construction Costs Included in Assessed Value			\$ 23,939,904					
Financing Costs			\$ 70,000,000					
Infrastructure Improvements Owned by the Private Sector			\$ -					
Infrastructure Improvements Owned by Governments			\$ 51,647,588					
Construction Contingencies								
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to								
Future Years)			\$ 48,726,133	\$ 51,892,800	\$	55,217,800	\$ 58,709,050	\$ 62,374,863
		Current Ad						
		Valorum						
Incremental Tax Projections	Jurisdiction	Rate (%)	Tax Amount (\$)	Fax Amount (\$)	Ta	ax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Host Village Real Property Tax	N/A							
Host City/Town Real Property Tax	Town of Thom			\$ 422,879	\$	445,277	\$ 468,794	
Host County Real Property Tax	Sullivan County	/ \$772/\$1000	\$ 375,944	\$ 400,376	\$	426,030	\$ 452,966	\$ 481,249

Average Annual Wage / Salary and Tips Average Annual Wage / Salary and Tips Average Annual Wage / Salary and Average Annual Wage / Salary and Average Annual Wage / Salary and Tips Assumptions
Gaming Facility Workers
General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales \$ 123,301 \$ 125,767 128,282 \$ 130,848 \$ 133,465 47,840 80,000 20,182 25 6 33 48,797 81,600 20,586 25 6 33 25 6 33 50,768 84,897 21,417 25 6 33 51,784 86,595 21,846 25 6 49,773 83,232 Human Resources
Production and Transport Operators, Laborers and Cleaners
Casino
Professionals, Managers, Executives and Technicians
Dealers and game supervisors
Clerical Workers, Sales and Hosts 63,863 92,965 39,944 8 182 61,384 89,355 8 182 8 182 8 182 59,000 8 182 62,611 \$ 85,885 \$ 36,902 \$ 33,469 \$ 49,000 \$ 87,603 \$ 37,640 \$ 34,138 \$ 49,980 91,142 39,161 35,518 51,999 38,393 34,821 56 61 9 56 61 9 56 61 9 56 61 9 56 61 9 Security and surveillance 36,228 53,039 Cleaners Other Other Hotel Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff 36,266 24,629 22,363 37,732 25,624 23,267 36,992 25,122 22,811 41 35 78 3 41 35 78 3 41 35 78 3 35 78 3 26,136 23,732 26,659 24,207 Room cleaners, housekeeping supervisors 78 3 Other 28,333 28,900 29,478 30,067 30,669 Food and Beverage

to and bever age
Professionals, Chefs, Managers, Executives and Technicians
Clerical Workers, Sales and Service Workers
Food preparers and servers, Hosting staff, and Cleaners
Other \$ 49,813 \$ 68,024 \$ 27,135 \$ 50,810 \$ 69,384 \$ 27,678 51,826 70,772 28,231 52,862 72,187 28,796 53,920 73,631 29,372 Other (including convention, entertainment, retail, etc.) Professionals, Managers, Executives and Technicians
Production and Transport Operators, Laborers and Cleaners \$ 47,685 \$ 21,861 \$ 51,615 \$ 23,663 109 311 \$ 48,638 \$ 22,299 49,611 109 311 \$ 50,603 \$ 23,199 109 311 22.745 311 "Spillover" / Induced Economic Activity
Total Incremental Job Creation (Other than Direct Gaming Facility Employment) Professionals, Managers, Executives and Technicians \$ 40,780 \$ 19,501 \$ 42,870 \$ 20,499 44,933 \$ 46,272 \$ 22,132 196 247 205 258 212 Clerical Workers, Sales and Service Workers 265

Production and Transport Operators, Laborers and Cleaners Other	94 23	\$ 20,421 \$ 30,097	99 24	\$ 21,461 \$ 31,659	104 25	\$ \$	22,492 33,226	107 25	\$ 23,161 \$ 34,249	111 26	\$ 23,852 \$ 35,304
rremental Tax Projections ⁴	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Reve	al Tax enue by ker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Revenue by	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type
Gaming Facility Workers					·						
General and Administrative											
Professionals, Managers, Executives and Technicians	6713	\$ 140,980	6848	\$ 143,799	6985		146,675	7124	\$ 149,609	7267	\$ 152,601
Clerical Workers, Compliance, Accounting, and Sales	1883	\$ 47,078	1921	\$ 48,020	1959	\$	48,980	1998	\$ 49,960	2038	\$ 50,959
Human Resources	3858	\$ 23,147	3935	\$ 23,610	4014		24,083	4094	\$ 24,564	4176	\$ 25,055
Production and Transport Operators, Laborers and Cleaners	518	\$ 17,104	529	\$ 17,446	539	\$	17,795	550	\$ 18,150	561	\$ 18,513
Casino	25.47	* 20.274	2500	4 20 704	2550	,	-4 407	2702	* 24.524	2757	* 22.052
Professionals, Managers, Executives and Technicians	2547	\$ 20,374	2598	\$ 20,781	2650	\$	21,197	2703	\$ 21,621	2757	\$ 22,053
Dealers and game supervisors	4223	\$ 768,577	4307	\$ 783,949	4394		799,628	4481	\$ 815,620	4571	\$ 831,933
Clerical Workers, Sales and Hosts	1252 1013	\$ 70,140	1278	\$ 71,542		\$ \$	72,973	1329	\$ 74,433 \$ 65.583	1356	\$ 75,921 \$ 66,895
Security and surveillance Cleaners	1013	\$ 61,800 \$ 17,359	1033 1967	\$ 63,036 \$ 17,706	1054 2007	s	64,297 18,060	1075 2047	\$ 65,583 \$ 18,422	1097 2088	\$ 18,790
Other	1323	\$ 17,555	1907	\$ 17,700	2007	þ	18,000	2047	\$ 10,422	2000	\$ 10,750
Hotel											
Professionals, Managers, Executives and Technicians	1156	\$ 47,689	1179	\$ 48,642	1203	Ś	49,615	1227	\$ 50,607	1251	\$ 51,620
Clerical Workers, Sales and Marketing Staff	491	\$ 17,199	501	\$ 17,543		Ś	17,894	521	\$ 18,252	532	\$ 18,617
Room cleaners, housekeeping supervisors	385	\$ 30,049	393	\$ 30,650		Ś	31,263	409	\$ 31,889	417	\$ 32,526
Other	728	\$ 2,183	742	\$ 2,226	757	\$	2,271	772	\$ 2,316	788	\$ 2,363
Food and Beverage											
Professionals, Chefs, Managers, Executives and Technicians	1742	\$ 65,341	1777	\$ 66,648	1813	\$	67,981	1852	\$ 69,437	1962	\$ 73,577
Clerical Workers, Sales and Service Workers	461	\$ 46,019	470	\$ 46,939	480	\$	47,878	489	\$ 48,836	499	\$ 49,812
Food preparers and servers, Hosting staff, and Cleaners Other	1421	\$ 281,389	1450	\$ 287,017	1486	\$:	294,170	1516	\$ 300,054	1574	\$ 311,597
Other (including convention, entertainment, retail, etc.)											
Professionals, Managers, Executives and Technicians	1853	\$ 202,799	1890	\$ 206,855	1959		214,394	1998	\$ 218,681	2038	\$ 223,055
Production and Transport Operators, Laborers and Cleaners Other	328	\$ 101,877	334	\$ 103,915	341	\$:	105,993	348	\$ 108,113	355	\$ 110,275
"Spillover" / Induced Economic Activity											
Total Incremental Job Creation (Other than Direct Gaming Facility											
Employment)											
Professionals, Managers, Executives and Technicians	1384	\$ 258,005	1455	\$ 284,773	1525		313,302	1571	\$ 333,035	1617	\$ 353,805
Clerical Workers, Sales and Service Workers	255	\$ 59,939	268	\$ 66,264	281		72,615	290	\$ 76,906	298	\$ 81,421
Production and Transport Operators, Laborers and Cleaners	267	\$ 25,140	281	\$ 27,877	294	\$	30,655	303	\$ 32,575	312	\$ 34,596
Other	773	\$ 17,994	813	\$ 19,823	853	\$	21,424	880	\$ 22,377	907	\$ 23,377

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deduction

ommunity Impact Payments				ear 1 0	Year 2 20	Year 3 20			ar 4 0		rear 5 20	
ssumptions			Amo	ount (\$)	Amount (\$)	Amount (\$)	Amo	unt (\$)	An	ount (\$)	
Gaming Facility Financial Metrics												
Casino Department												
Gross Gaming Revenues* from Slot Machines and Electronic Gaming												
Devices			\$	-	\$ -	\$ 5	-	\$	-	\$	-	
Gross Gaming Revenues* from House-Banked Table Games			\$		\$ -	\$ 3	-	\$	-	\$	-	
Gross Gaming Revenues* from Other Gaming			\$		\$ -	\$ 3	-	\$	-	\$	-	
Less: Complementary Sales			\$		\$ -	\$ 3	-	\$	-	\$	-	
Total Casino Gross Revenue			\$	-	\$ -	\$ \$	-	\$	-	\$	-	
ommunity Impact Payments (if any)^	Base (Slot, Table, or Total GGR)	Rate (%)	Amo	ount (\$)	Amount (\$)	Amount (\$)	Amo	unt (\$)	An	ount (\$)	
Host Village Impact Payments												
Fixed Host Village Impact Payments			\$	-	\$ -	\$ \$	-	\$	-	\$	-	
Variable Host Village Impact Payments			\$	-	\$ -	\$ 3	-	\$	-	\$	-	
Total Host Village Impact Payments			\$		\$ -	\$ 3	-	\$	-	\$	-	
Host City/Town Impact Payments												
Fixed Host City/Town Impact Payments			\$	-	\$ -	\$ 3	-	\$	-	\$	-	
Variable Host City/Town Impact Payments			\$	-	\$ -	\$ 3	-	\$	-	\$	-	
Total Host City/Town Impact Payments			\$	-	\$ -	\$ 3	-	\$	-	\$	-	
Host County Impact Payments												
			\$	-	\$ -	\$ 5	-	\$	-	\$	-	
Fixed Host County Impact Payments												
Fixed Host County Impact Payments <u>Variable Host County Impact Payments</u> Total Host County Impact Payments			\$	-	\$ -	\$ 3	-	\$	-	\$	-	

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

^ = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments may be required. contributions to charitable organizations. Community Impact Payments where the required contributions to charitable organizations. Community Impact Payments may be required, on the proposed Gaming Facility or the required contributions to charitable organizations. Community Impact Payments may be required. The proposed Gaming Facility or the required contributions to charitable organizations. Community Impact Payments may be required. The proposed Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

This worksheet sums totals from the following project components (reported individually on separate worksheets): Montreign Casino; Entertainment Village; Indoor Waterpark Lodge; and Monster Golf Course. Because these project components would open at different points in time within the first year of Gaming Facility operations (in 2017), to provide for a consisent evaluation of the Gaming Facility in total all values for all components are reported by calendar year, starting in 2017.

ecific assumptions regarding estimates for individual Gaming Facility components are presented on separate component worksheets

The Gaming Facility is subject to a PILOT Agreement between the Sullivan County Industrial Development Agency and EPT Concord II, LLC (dated October 21, 2013). Under the Agreement, improvements will be exempt from general ad valorem taxes through 2024, however land improvements will be subject to a PILOT Agreement between the Sullivan County Industrial Development Agency and EPT Concord II, LLC (dated October 21, 2013). Under the Agreement, improvements will be exempt from general ad valorem taxes through 2024, however land improvements will be subject to additional property taxes. The 2013 PILOT Agreement specifies that the Total Value Subject to PILOT (TVSP, a proxy for assessed value) is \$17,127,000, however this is anticipated to increase as land improvements are completed and EPT executes lease agreements with the entities who will operate the casino and other project components. The PILOT agreement will be modified as property leases are signed and the new TVSPs will be determined by the Town of Thompson and the Sullivan County IDA in consultation with the project sponsors. Based on existing and anticipated lease rates and a cap rate of 15 percent, TVSP will increase to approximately \$63.33 million by 2017 and thereafter, five percent annually through 2021. PILOT payments above current property tax payments were calculated accordingly.

accordingly.

Hoss City/Town Real Property Tax includes incremental PILOT payments (i.e., above current property tax payments) to the following funds: Town to Highway; Highway Outside Village; General Fund Out of Village; Monticello Joint Fund Total; EB Crawford Memorial Libarary; and Kiamesha Lake Sewer.

Host County Real Property Tax includes incremental PILOT payments to the following funds: Medicaid; NYS Welfare Mandates; Other NYS Mandates; County Levy.

Incremental PILOT payments included on this form DO NOT include tax revenues to the Monticello Central School District, which is a separate jurisdication.

Total property taxes on Adelaar property was \$617,892 in 2013.

Year 3 2019

Year 4 2020

2021

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

II. Tax Projection Summary

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions
III. Tax Projection Summary - information under "Jurisdiction"
IIII. Incremental Business Activity Taxes
IV. Table and Slot Machine Fees
V. Incremental Real Property Tax for the Gaming Facility
VI. Incremental Personal Income Tax
VII. Community Impact Payments
VIII. Assumptions
FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.

ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."

IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

2017

- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
- PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
- PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Year 2 2018

Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility						
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$66,427,062.25	\$ 73,372,506.85	\$ 78,010,491.29	\$81,094,750.94	\$ 83,500,473.47
Corporate Profits Tax		6	\$ 17,909.25	\$ 3,095,353.63	\$ 3,904,389.40	\$ 5,956,448.44
		5 -				\$ 5,950,448.44 \$ 1.413.925.48
Sales & Use Taxes		\$ 1,161,274.73	\$ 1,265,564.16		\$ 1,337,813.01	. , .,
Personal Income Taxes		\$ 2,034,838.65	\$ 2,131,672.98	\$ 2,210,913.32	\$ 2,279,438.23	\$ 2,351,815.76
Total "Direct" NY State Tax Revenues		\$69,623,175.63	\$ 76,787,653.25	\$ 84,652,177.88	\$88,616,391.58	\$ 93,222,663.15
Projected "Indirect" NY State Tax Revenues from Induced Incremental						
Economic Activity						
Corporate Profits Tax		\$ 258,415.26	\$ 281,672.64	\$ 295,756.27	\$ 304,628.96	\$ 313,767.83
Sales & Use Taxes		\$ 477,780.54	\$ 520,780.79	\$ 546,819.82	\$ 563,224.42	\$ 580,121.15
Personal Income Taxes		\$ 2,572.54	\$ 2,804.07	\$ 2,944.28	\$ 3,032.61	\$ 3,123.58
Total "Indirect" NY State Tax Revenues		\$ 738,768.35	\$ 805,257.50	\$ 845,520.37	\$ 870,885.98	\$ 897,012.56
	Jurisdiction	7 100,1000	,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	+,	,,
Projected "Direct" Host Community Tax Revenues from Proposed Gaming						
Facility						
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -		\$ -	\$ - \$ -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	*		\$ -	*	
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 1,682,007.20	\$ 1,821,379.58	\$ 1,914,932.20	\$ 1,928,915.82	\$ 2,016,850.34
Projected "Indirect" Host Community Tax Revenues from Induced						
Incremental Economic Activity		1				
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 434,776.86	\$ 473,906.78	\$ 497,602.12	\$ 512,530.18	\$ 527,906.09
· ·						
Community Impact Payments (if any)						
Total Host Village Impact Payments	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host City/Town Impact Payments	Town of Thompson	š -	š -	š -	š -	š -
Total Host County Impact Payments	Sullivan County	\$ -	š -	š -	š -	ž
Total Host County Impact Layments	Sumvan County	-	· ·	•	•	, -
III. Incremental Business Activity Taxes		Year 1	Year 2	Year 3	Year 4	Year 5
III. IIICTETITETICAL DUSINESS ACTIVITY TAXES		2017	2018	2019	2020	2021
		2017				2021
Accumptions	Unit					
Assumptions Gaming Eacility Financial Matrics	Unit					
Gaming Facility Financial Metrics	Unit					
Gaming Facility Financial Metrics Casino Department	Unit					
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic						
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Amount (\$)	\$ 156,029,074	\$ 172,568,156	\$ 183,612,517	\$ 190,957,018	\$ 196,685,729
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games	Amount (\$) Amount (\$)	\$ 46,717,235	\$ 51,669,262	\$ 54,976,095	\$ 190,957,018 \$ 57,175,138	\$ 58,890,393
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming	Amount (\$) Amount (\$) Amount (\$)	\$ 46,717,235 \$ -	\$ 51,669,262 \$ -	\$ 54,976,095 \$ -	\$ 190,957,018 \$ 57,175,138 \$ -	\$ 58,890,393 \$ -
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games	Amount (\$) Amount (\$)	\$ 46,717,235 \$ - \$ -	\$ 51,669,262 \$ - \$ -	\$ 54,976,095 \$ - \$ -	\$ 190,957,018 \$ 57,175,138	\$ 58,890,393 \$ - \$ -
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming	Amount (\$) Amount (\$) Amount (\$)	\$ 46,717,235 \$ -	\$ 51,669,262 \$ -	\$ 54,976,095 \$ -	\$ 190,957,018 \$ 57,175,138 \$ -	\$ 58,890,393 \$ -
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales	Amount (\$) Amount (\$) Amount (\$) Amount (\$)	\$ 46,717,235 \$ - \$ -	\$ 51,669,262 \$ - \$ -	\$ 54,976,095 \$ - \$ -	\$ 190,957,018 \$ 57,175,138 \$ - \$ -	\$ 58,890,393 \$ - \$ -
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue	Amount (\$) Amount (\$) Amount (\$) Amount (\$) Amount (\$)	\$ 46,717,235 \$ - \$ - \$ 202,746,309	\$ 51,669,262 \$ - \$ -	\$ 54,976,095 \$ - \$ - \$ 238,588,612	\$ 190,957,018 \$ 57,175,138 \$ - \$ -	\$ 58,890,393 \$ - \$ -
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5)	\$ 46,717,235 \$ - \$ - \$ 202,746,309	\$ 51,669,262 \$ - \$ - \$ 224,237,417	\$ 54,976,095 \$ - \$ - \$ 238,588,612	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157	\$ 58,890,393 \$ - \$ - \$ 255,576,121
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes)	Amount (\$) Amount (\$) Amount (\$) Amount (\$) Amount (\$) Amount (\$) No. of Nights	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689	\$ 51,669,262 \$ - \$ - \$ 224,237,417 \$ 10,607,369	\$ 54,976,095 \$ - \$ - \$ 238,588,612 \$ 11,071,133	\$ 190,957,018 \$ 57,175,138 \$ - \$ - \$ 248,132,157 \$ 11,292,556	\$ 58,890,393 \$ - \$ 5.55,576,121 \$ 11,518,407
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207	\$ 51,669,262 \$. \$. \$ 224,237,417 \$ 10,607,369 \$ 12,351,291	\$ 54,976,095 \$. \$ 238,588,612 \$ 11,071,133 \$ 13,115,510	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) No. of Nights Amount (5) Amount (5) Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258	\$ 54,976,095 \$ - \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102	\$ 190,957,018 \$ 57,175,138 \$ - \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619	\$ 58,890,393 \$ - \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues	Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,332,777	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Rights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250	\$ 54,976,095 \$ - \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175	\$ 190,957,018 \$ 57,175,138 \$ - \$ 5 \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Rights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues	Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,332,777	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for	Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250	\$ 54,976,095 \$ - \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175	\$ 190,957,018 \$ 57,175,138 \$ - \$ 5 \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes)	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250	\$ 54,976,095 \$ - \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175	\$ 190,957,018 \$ 57,175,138 \$ - \$ 5 \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue	Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174	\$ 54,976,095 \$. \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,800,539 \$ 6,543,927 \$ 473,564 \$ 675,113
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Entertainment/Ticket Revenues Number of Taxoble Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes)	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250	\$ 54,976,095 \$ - \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175	\$ 190,957,018 \$ 57,175,138 \$ - \$ 5 \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue	Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174	\$ 54,976,095 \$. \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,800,539 \$ 6,543,927 \$ 473,564 \$ 675,113
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues	Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174	\$ 54,976,095 \$. \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,800,539 \$ 6,543,927 \$ 473,564 \$ 675,113
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Bed Taxes) Paces of Amusement Admissions Revenue Other Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$. \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 1,975,169	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,251,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022	\$ 190,957,018 \$ 57,175,138 \$ 5 \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279 \$ 661,875	\$ 58,890,393 \$\$ \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable income EBITDA Less: Depreciation & Amortization	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$. \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,220,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 32,787,382	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,599,154	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245	\$ 190,957,018 \$ 57,175,138 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201)
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Deductible Interest	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,999,154 \$ 10,052,730	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,522,730	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,800,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Revenues Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Retail Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Depreciation & Amortization	Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$. \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730	\$ 51,669,262 \$ \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,599,154	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245	\$ 190,957,018 \$ 57,175,138 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201)
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,999,154 \$ 10,052,730	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,522,730	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,800,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Depreciation & Amortization Less: Depreciation & Amortization Less: Depreciation & Amortization Less: Deductible Interest Estimated Taxable Income "Spillover" / Induced Economic Activity	Amount (5)	\$ 46,717,235 \$. \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730 \$.	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,599,154 \$ 10,622,730 \$ 252,243	\$ 54,976,095 \$ - \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730 \$ 43,596,530	\$ 190,957,018 \$ 57,175,138 \$ - \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,322,777 \$ 466,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,622,730 \$ 54,991,400	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,800,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730 \$ 83,893,640
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Bed Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income Estimate des Taxable Income "Spillover" / Induced Economic Activity Incremental Net Taxable Sales by Other NY Businesses	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,999,154 \$ 10,052,730	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,522,730	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,800,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Rights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Deductible Interest Estimated Taxable Income "Spillover" / Induced Economic Activity Incremental Net Taxable Income "Spillover" / Induced Economic Activity Incremental Net Taxable Income	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730 \$ -	\$ 51,669,262 \$ - \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,599,154 \$ 10,022,730 \$ 252,243	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730 \$ 43,596,530 \$ 13,670,496	\$ 190,957,018 \$ 57,175,138 \$ - 7,175,138 \$ - 5 \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,332,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,622,730 \$ 54,991,400 \$ 14,080,610	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,5543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730 \$ 83,893,640
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Retail Revenues Retail Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Ticket Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Ticket Revenue Estimated Taxable Income "Spillover" / Induced Economic Activity Incremental Net Taxable Sales by Other NY Businesses Incremental Net Taxable Sales by Other NY Businesses Incremental Net Taxable Corporate Taxable Income Incremental Net Taxable Corporate Taxable Income	Amount (5)	\$ 46,717,235 \$. \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,220,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730 \$. \$ 11,944,513 \$ 72,793,032	\$ 51,669,262 \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,599,154 \$ 10,622,730 \$ 252,243 \$ 13,019,520 \$ 79,344,405	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730 \$ 43,596,530 \$ 13,670,496 \$ 83,311,625	\$ 190,957,018 \$ 57,175,138 \$ 57,175,138 \$ 1,291,556 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,622,730 \$ 54,991,400 \$ 14,080,610 \$ 85,810,974	\$ 58,890,393 \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730 \$ 83,893,640 \$ 14,503,029 \$ 88,385,303
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Depreciation & Amortization Less: Deductible Interest Estimated Taxable Income "Spillover" / Induced Economic Activty Incremental Net Taxable Sales by Other NY Businesses Incremental Net Taxable Copropate Taxable Income Incremental Net Taxable Copropate Taxable Income Incremental Net Revenues for Other NY Businesses Assumed Margin	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 10,622,730 \$ 10,622,730 \$ 11,944,513 \$ 72,793,032 \$ 5,00%	\$ 51,669,262 \$	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730 \$ 43,596,530 \$ 13,670,496 \$ 83,311,625 \$ 5,00%	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,622,730 \$ 54,991,400 \$ 14,080,610 \$ 85,810,974 \$ 5,00%	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730 \$ 83,893,640 \$ 14,503,029 \$ 88,385,303 \$.00%
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Retail Revenues Retail Revenues Retail Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Depreciation & Amortization Less: Depreci	Amount (5)	\$ 46,717,235 \$. \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,220,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 32,787,382 \$ 10,622,730 \$. \$ 11,944,513 \$ 72,793,032	\$ 51,669,262 \$ 224,237,417 \$ 10,607,369 \$ 12,351,291 \$ 2,470,258 \$ 5,763,936 \$ 446,250 \$ 636,174 \$ 2,140,719 \$ 74,943,177 \$ 27,599,154 \$ 10,622,730 \$ 252,243 \$ 13,019,520 \$ 79,344,405	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730 \$ 43,596,530 \$ 13,670,496 \$ 83,311,625	\$ 190,957,018 \$ 57,175,138 \$ 57,175,138 \$ 1,291,556 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,352,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,622,730 \$ 54,991,400 \$ 14,080,610 \$ 85,810,974	\$ 58,890,393 \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730 \$ 83,893,640 \$ 14,503,029 \$ 88,385,303
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Alcoholic Beverage Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Depreciation & Amortization Less: Deductible Interest Estimated Taxable Income "Spillover" / Induced Economic Activity Incremental Net Taxable Sales by Other NY Businesses Incremental Net Taxable Corporate Taxable Income Incremental Net Taxable Corporate Taxable Income Incremental Net Taxable Corporate Taxable Income Incremental Net Revenues for Other NY Businesses Assumed Margin	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 10,622,730 \$ 10,622,730 \$ 11,944,513 \$ 72,793,032 \$ 5,00%	\$ 51,669,262 \$	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730 \$ 43,596,530 \$ 13,670,496 \$ 83,311,625 \$ 5,00%	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,622,730 \$ 54,991,400 \$ 14,080,610 \$ 85,810,974 \$ 5,00%	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730 \$ 83,893,640 \$ 14,503,029 \$ 88,385,303 \$.00%
Gaming Facility Financial Metrics Casino Department Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gross Gaming Revenues* from House-Banked Table Games Gross Gaming Revenues* from Other Gaming Less: Complementary Sales Total Casino Gross Revenue Other Departments Hotel Revenues Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues Non-Alcoholic Beverage Revenues Rotali Revenues Retail Revenues Entertainment/Ticket Revenues Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes) Places of Amusement Admissions Revenue Other Revenues Estimated Taxable Income EBITDA Less: Depreciation & Amortization Less: Deductible Interest Estimated Taxable Income "Spillover" / Induced Economic Activty Incremental Net Taxable Sales by Other NY Businesses Incremental Net Taxable Copporate Taxable Income Incremental Net Taxable Copporate Taxable Income Incremental Net Revenues for Other NY Businesses Assumed Margin	Amount (5) No. of Nights Amount (5)	\$ 46,717,235 \$ - \$ 202,746,309 \$ 9,915,689 \$ 11,207,207 \$ 2,241,441 \$ 5,230,031 \$ 437,500 \$ 623,700 \$ 1,975,169 \$ 71,512,790 \$ 10,622,730 \$ 10,622,730 \$ 11,944,513 \$ 72,793,032 \$ 5,00%	\$ 51,669,262 \$	\$ 54,976,095 \$ 238,588,612 \$ 11,071,133 \$ 13,115,510 \$ 2,623,102 \$ 6,120,571 \$ 455,175 \$ 648,897 \$ 2,255,022 \$ 78,593,378 \$ 22,538,245 \$ 10,622,730 \$ 43,596,530 \$ 13,670,496 \$ 83,311,625 \$ 5,00%	\$ 190,957,018 \$ 57,175,138 \$ - \$ 248,132,157 \$ 11,292,556 \$ 12,613,095 \$ 2,722,619 \$ 6,532,777 \$ 464,279 \$ 661,875 \$ 2,302,740 \$ 81,618,802 \$ 14,192,799 \$ 10,622,730 \$ 54,991,400 \$ 14,080,610 \$ 85,810,974 \$ 5,00%	\$ 58,890,393 \$ - \$ 255,576,121 \$ 11,518,407 \$ 14,007,700 \$ 2,804,539 \$ 6,543,927 \$ 473,564 \$ 675,113 \$ 2,339,960 \$ 84,818,312 \$ (887,201) \$ 10,622,730 \$ 83,893,640 \$ 14,503,029 \$ 88,385,303 \$.00%

Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 72,793,032	\$ 79,344,40	5 \$	83,311,625	\$ 85,810,974	\$ 88,385,303
Assumed Margin	%		5.00%	5.00%		5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 3,639,652	\$ 3,967,22	10 \$	4,165,581	\$ 4,290,549	\$ 4,419,265
		Rate (% or						
Incremental Tax Projections	Jurisdiction	\$/night or ticket)	Tax Amount (\$)	Tax Amount (\$	i) Tay	Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities	Julisaletion	tienery	rux Amount (4)	Tax Amount (,,	() ()	Tux Amount (4)	Tax Amount (9)
Gaming Privilege Taxes								
Garring Privilege Taxes								
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming								
Revenues* from Slot Machines and Electronic Gaming Devices	NY State	39.00%	\$ 60,851,339	\$ 67,301,58	11 S	71,608,882	\$ 74,473,237	\$ 76,707,434
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross			, ,,,,,			,,	. , ., .	, , , , , ,
Gaming Revenues* from Slot Machines and Electronic Gaming								
Devices	NY State	N/A						
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming								
Revenues* from House-Banked Table Games	NY State	10.00%	\$ 4,671,723	\$ 5,166,92	.6 \$	5,497,609	\$ 5,717,514	\$ 5,889,039
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross								
Gaming Revenues* from House-Banked Table Games	NY State	N/A						
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming								
Revenues* from Other Gaming	NY State	N/A						
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross								
Gaming Revenues* from Other Gaming	NY State	N/A						
Corporate Profits Tax	NY State	7.10%	\$ -	\$ 17,90	9 \$	3,095,354	\$ 3,904,389	\$ 5,956,448
Sales & Use Taxes								
NY State Retail Sales Tax	NY State	4.00%	\$ 17,500	\$ 17,85	\$ \$	18,207	\$ 18,571	\$ 18,943
Host Village Retail Sales Tax	N/A	N/A						
Host City/Town Retail Sales Tax	N/A	N/A						
Host County Retail Sales Tax	Sullivan Count			\$ 17,85		18,207	\$ 18,571	\$ 18,943
NY State Food Sales Tax	NY State	4.00%	\$ 448,288	\$ 494,05	52 \$	524,620	\$ 504,524	\$ 560,308
Host Village Food Sales Tax	N/A	N/A						
Host City/Town Food Sales Tax	N/A	N/A						
Host County Food Sales Tax	Sullivan Count	ty 4.00%	\$ 448,288	\$ 494,05	\$ \$	524,620	\$ 504,524	\$ 560,308

NY State Non-Alcoholic Beverage Sales Tax Host Village Non-Alcoholic Beverage Sales Tax Host City/Town Non-Alcoholic Beverage Sales Tax		4.00% N/A N/A	6 \$	89,658	\$	98,810	\$	104,924	\$	108,905	\$	112,182
Host County Non-Alcoholic Beverage Sales Tax Host County Non-Alcoholic Beverage Sales Tax	Sullivan County		6 5	89,658	Ś	98,810	s	104,924	Ś	108,905	s	112,182
NY State Alcoholic Beverage Sales Tax	NY State	4.00%		209,201	Ś	230,557	Ś	244,823	Ś	254,111	Ś	261,757
Host Village Alcoholic Beverage Sales Tax	N/A	N/A		,		,		,				
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.00%	6 \$	209,201	\$	230,557	\$	244,823	\$	254,111	\$	261,757
Lodging/Bed Taxes												
NY State Lodging/Bed Tax	NY State	4.000%	6 \$	396,628	\$	424,295	\$	442,845	\$	451,702	\$	460,736
Host Village Lodging/Bed Tax	N/A	N/A										
Host City/Town Lodging/Bed Tax	N/A	N/A										
Host County Lodging/Bed Tax	Sullivan County	9.00%	6 \$	892,412	\$	954,663	\$	996,402	\$	1,016,330	\$	1,036,657
Entertainment/Ticket Taxes												
Host Village Entertainment/Ticket Tax		N/A										
Host City/Town Entertainment/Ticket Tax		N/A										
Host County Entertainment/Ticket Tax	Sullivan County	4.00%	6 \$	24,948	\$	25,447	\$	25,956	\$	26,475	\$	27,005
Places of Amusement Admissions Taxes												
NY State Amusement Admissions Tax	NY State	4.000%	6 \$	-	\$	-	\$	-	\$	-	\$	-
Host Village Amusement Admissions Tax		N/A										
Host City/Town Amusement Admissions Tax		N/A										
Host County Amusement Admissions Tax	Sullivan County	4.00%	6 \$	-	\$		\$	-	\$		\$	-
Other Revenue, Income and Sales Taxes												
Specify Other Host Village Business Activity:		N/A										
Specify Other Host City/Town Business Activity:		N/A										
Specify Other Host County Business Activity:	N/A	N/A										
Spillover" / Induced Economic Activity												
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10%	6 \$	258,415	\$	281,673	\$	295,756	\$	304,629	\$	313,768
Incremental Retail Sales, Food, Beverage, Lodging and Amusement												
Admissions Taxes from Other NY Businesses												
NY State Retail Sales Tax	NY State	4.00%	6 \$	477,781	\$	520,781	\$	546,820	\$	563,224	\$	580,121
Host Village Retail Sales Tax		N/A										
Host City/Town Retail Sales Tax		N/A										
Host County Retail Sales Tax	Sullivan County	4.00%	6 \$	434,777	\$	473,907	\$	497,602	\$	512,530	\$	527,906
Other Revenue, Income and Sales Taxes												
Specify Other Host Village Taxes:		N/A										
Specify Other Host City/Town Taxes:		N/A										
Specify Other Host County Taxes:	N/A	N/A										

Table and Slot Machine Fees	Year 1	Year 2	Year 3	Year 4	Year 5
	2017	2018	2019	2020	2021
Assumptions					
Number of Slot Machines and Electronic Gaming Devices	1750	1750	1750	1750	1750
Number of Gaming Tables (House-Banked & Other Tables)	58	58	58	58	58
Tax Projections Rate	Amount (\$)				
Slot Machine Fees Pursuant to PML Sec. 1348 \$500 / Device	\$ 875,000	\$ 875,000	\$ 875,000	\$ 875,000	\$ 875,000
Gaming Table Fees Pursuant to PML Sec. 1348 \$500 / Table	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000

incremental hear Property Tax for the daming Facility			1601 1	1681 2	rear 3	1601 4	rear 5
			20	20	20	20	20
Assumptions [®]			Amount (\$)				
Cost of Land Improvements [*]							
Hard Construction Costs							
Soft Construction Costs Included in Assessed Value							
Financing Costs							
Infrastructure Improvements Owned by the Private Sector							
Infrastructure Improvements Owned by Governments							
Construction Contingencies							
Total Estimated Incremental Assessed Real Property Value (Roll-Forward							
to Future Years)							
		Current Ad					
		Valorum					
Incremental Tax Projections	Jurisdiction	Rate (%)	Tax Amount (\$)				
Host Village Real Property Tax							
Host City/Town Real Property Tax							
Host County Real Property Tax							

VI.

Incremental Personal Income Tax	Yea 20			Yea			Year			Yea				ir 5	
	20	1/		20	18		2019			20	20		20	21	
		Ann	verage ual Wage ilary and		Ann	werage ual Wage alary and		Anı	Average nual Wage salary and		Anı	Average nual Wage Salary and		Ann	verage ual Wage alary and
Assumptions	FTE Workers		Tips	FTE Workers		Tips	FTE Workers	,	Tips	FTE Workers		Tips	FTE Workers		Tips
Gaming Facility Workers															
General and Administrative															
Professionals, Managers, Executives and Technicians	22	\$	120,969	22	\$	123,993	22	\$	127,093	22	\$	130,270	22	\$	133,527
Clerical Workers, Compliance, Accounting, and Sales	25	\$	47,840	25	\$	49,036	25	\$	50,262	25	\$	51,518	25	\$	52,806
Human Resources	8	\$	50,000	8	\$	51,250	8	\$	52,531	8	\$	53,845	8	\$	55,191
Production and Transport Operators, Laborers and Cleaners	33	\$	20,182	33	\$	20,687	33	\$	21,204	33	\$	21,734	33	\$	22,277
Casino															
Professionals, Managers, Executives and Technicians	18	\$	55,111	18	\$	56,489	18	\$	57,901	18	\$	59,349	18	\$	60,832
Dealers and game supervisors	213	\$	82,981	213	\$	85,056	213	\$	87,182	213	\$	89,361	213	\$	91,595
Clerical Workers, Sales and Hosts	59	\$	36,186	59	\$	37,091	59	\$	38,018	59	\$	38,968	59	\$	39,943
Security and surveillance	55	\$	32,487	55	\$	33,299	55	\$	34,132	55	\$	34,985	55	\$	35,860
Cleaners	12	\$	49,000	12	\$	50,225	12	\$	51,481	12	\$	52,768	12	\$	54,087
Other															
Hotel															
Professionals, Managers, Executives and Technicians	17	\$	40,647	17	\$	41,663	17	\$	42,705	17	\$	43,772	17	\$	44,867
Clerical Workers, Sales and Marketing Staff	35	\$	26,343	35	\$	27,002	35	\$	27,677	35	\$	28,369	35	\$	29,078
Room cleaners, housekeeping supervisors	43	\$	24,450	43	\$	25,061	43	\$	25,688	43	\$	26,330	43	\$	26,988
Other	4	\$	28,000	4	\$	28,700	4	\$	29,418	4	\$	30,153	4	\$	30,907
Food and Beverage															
Professionals, Chefs, Managers, Executives and Technicians	10	\$	55,200	10	\$	56,580	10	\$	57,995	10	\$	59,444	10	\$	60,930
Clerical Workers, Sales and Service Workers	101	\$	72,997	101	\$	74,822	101	\$	76,692	101	\$	78,610	101	\$	80,575
Food preparers and servers, Hosting staff, and Cleaners	55	\$	26,123	55	\$	26,776	55	\$	27,445	55	\$	28,132	55	\$	28,835
Other															
Other (including convention, entertainment, retail, etc.)															
Professionals, Managers, Executives and Technicians	2	\$	42,500	2	\$	43,563	2	\$	44,652	2	\$	45,768	2	\$	46,912
Production and Transport Operators, Laborers and Cleaners	18	\$	32,556	18	\$	33,370	18	\$	34,204	18	\$	35,059	18	\$	35,936
Other															
"Spillover" / Induced Economic Activity															
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)															
Professionals, Managers, Executives and Technicians	151	\$	39,157	165	\$	42,681	173	\$	44,815	178	\$	46,159	184	\$	47,544
Clerical Workers, Sales and Service Workers	191	\$	18,725	208	\$	20,410	218	\$	21,431	225	\$	22,073	232	\$	22,736
Production and Transport Operators, Laborers and Cleaners	76	\$	19,608	83	\$	21,373	87	\$	22,441	90	\$	23,114	93	\$	23,808
Other	19	\$	28,881	21	\$	31,481	22	\$	33,055	23	\$	34,046	23	\$	35,068
	-	,	.,		,	. ,	=	- 7	,		-	. ,		-	,

rremental Tax Projections ^a	Bas Averaş Wagı	nount (\$) ed on e Annual e/Salary	Total Tax Revenue b Worker Typ	Av Wa	x Amount (\$) Based on erage Annual ge/Salary and Tips	Re	venue by	on Aver	int (\$) Based age Annual ary and Tips	Re	otal Tax venue by	Aver Wa	Amount (\$) ased on age Annual ge/Salary and Tips	Total ' Revenu Worker	e by	Base		Rev	otal Tax evenue by
Gaming Facility Workers	all	4 11p3	WOIKEI 195		Прэ	****	ikei iype	wage/Jai	ary and rips	****	ikei iype	- 0	пи прз	WOIKE	ype		μs	****	nkei iyp
General and Administrative																			
Professionals, Managers, Executives and Technicians	Ś	6.525	\$ 143.55	6 5	6.688	Ś	147.145	Ś	6.856	Ś	150.824	Ś	7.027	\$ 15	.594	\$	7.203	\$	158,45
Clerical Workers, Compliance, Accounting, and Sales	Š		\$ 47,07		1,930		48,255		1,978		49,461				,698		2,079		51,96
Human Resources	Š	1,968			2,017		16,139		2,068		16,542		2,119		,956		2,172		17.38
Production and Transport Operators, Laborers and Cleaners	Š	264		9 \$	271		8,937		278		9.160		285		3.389		292		9,62
Casino	7	204	9 0,73	<i>y</i>	2/1	Y	0,557	7	2,0	7	3,200	Y	203	Ψ.	,,505	Ÿ	2,72	Y	3,01
Professionals, Managers, Executives and Technicians	Ś	2.282	\$ 41.08	4 Ś	2.340	S	42.112	Ś	2,398	Ś	43.164	Ś	2.458	\$ 4	.243	S	2.519	Ś	45.35
Dealers and game supervisors	Š	, .	\$ 869.07		4,182		890.801		4,287		913.071		4,394		.898		4,504		959.29
Clerical Workers, Sales and Hosts	Š	,	\$ 64.62		1.123		66,242		1.151		67.898				.596		1.209		71.3
Security and surveillance	Š		\$ 54.08		1,008		55,439		1.033		56.825		1,059		3.245		1,085		59,70
Cleaners	s	1.929	\$ 23.14	5 5	1,977		23,724		2.026	Ś	24.317	Ś	2.077		.925	Ś	2.240		26.8
Other	*	-,			-,		,	*	_,	*	,	*	_,	-	,	*	_,	-	,
Hotel																			
Professionals, Managers, Executives and Technicians	Ś	1.380	\$ 23.45	3 Ś	1.414	Ś	24.040	Ś	1,449	Ś	24.641	Ś	1.486	\$ 25	.257	Ś	1,523	Ś	25.88
Clerical Workers, Sales and Marketing Staff	s	526	\$ 18,39	6 Ś	539	Ś	18,856	Ś	552	Ś	19,328	Ś	566	\$ 19	,811	Ś	580		20,30
Room cleaners, housekeeping supervisors	ŝ	488		7 \$	500	\$	21,501		513		22,039		525		,590		538		23,15
Other	Ś	719	\$ 2.87	6 \$	737	Ś	2,948	Ś	755	Ś	3,022	Ś	774	s :	,097	Ś	794	Ś	3,1
Food and Beverage																			
Professionals, Chefs, Managers, Executives and Technicians	\$	2,286	\$ 22,86	2 \$	2,343	\$	23,433	\$	2,402	\$	24,019	\$	2,462	\$ 2	,619	\$	2,523	\$	25,23
Clerical Workers, Sales and Service Workers	\$	3,444	\$ 347,80	4 \$	3,530	\$	356,499	\$	3,618	\$	365,412	\$	3,708	\$ 374	,547	\$	3,801	\$	383,9
Food preparers and servers, Hosting staff, and Cleaners	\$	521	\$ 28,66	7 \$	534	\$	29,384	\$	548	\$	30,118	\$	561	\$ 30	,871	\$	575	\$	31,64
Other																			
Other (including convention, entertainment, retail, etc.)																			
Professionals, Managers, Executives and Technicians	\$	1,569	\$ 3,13	8 \$	1,608	\$	3,216	\$	1,648	\$	3,297	\$	1,689	\$	3,379	\$	1,732	\$	3,46
Production and Transport Operators, Laborers and Cleaners Other	\$	985	\$ 17,73	9 \$	1,010	\$	18,182	\$	1,035	\$	18,637	\$	1,061	\$ 15	,103	\$	1,088	\$	19,58
"Spillover" / Induced Economic Activity																			
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)																			
Professionals, Managers, Executives and Technicians	\$	1,329	\$ 201,19	9 \$	1,449	\$	239,045	\$	1,521	\$	263,547	\$	1,567	\$ 279	,597	\$	1,614	\$	296,6
Clerical Workers, Sales and Service Workers	\$	245	\$ 46,74	2 \$	267	\$	55,534	\$	281	\$	61,226	\$	289	\$ 6	,955	\$	298		68,9
Production and Transport Operators, Laborers and Cleaners	\$	257	\$ 19,60	5 \$	280	\$	23,292	\$	294	\$	25,680	\$	303	\$ 2	,244	\$	312	\$	28,9
Other	\$	742	\$ 14,26	5 Ś	808	Ś	16,948	Ś	849	Ś	18,686	\$	874	\$ 19	,824	Ś	901	\$	21,0

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deductions

I. Community Impact Payments		Year 1	Year 2	Year 3	Year 4	Year 5
		20	20	20	20	20
Assumptions		Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Gaming Facility Financial Metrics		Amount (9)	Amount (9)	Amount (p)	Amount (y)	Amount (y)
Casino Department						
Gross Gaming Revenues* from Slot Machines and Electronic						
Gaming Devices						
Gross Gaming Revenues* from House-Banked Table Games						
Gross Gaming Revenues* from Other Gaming						
Less: Complementary Sales						
Total Casino Gross Revenue						
Total Casillo Gross Revenue						
	Base (Slot,					
	Table, or Total					
Community Impact Payments (if any)^		e (%) Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Host Village Impact Payments	,	(,	(4)	(+)	(+)	
Fixed Host Village Impact Payments						
Variable Host Village Impact Payments						
Total Host Village Impact Payments						
Host City/Town Impact Payments						
Fixed Host City/Town Impact Payments						
Variable Host City/Town Impact Payments						
Total Host City/Town Impact Payments						
Host County Impact Payments						
Fixed Host County Impact Payments						
Fixed Host County Impact Payments Variable Host County Impact Payments						

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host Country of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, anong other mechanisms, as lumps usms at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII

Assumptions for Section III. Incremental Business Activity Taxes

80% of Montreign retail sales are taxable.

95% of Montreign food & beverage sales are taxable.

100% of Montreign entertainment revenue is taxable.

100% of Montreign entertainment revenue is taxable.

90% of Montreign entertainment revenue is taxable.

100% of Montreign entertainme

NY State Lodging/Bed Tax was adjusted from 5.875% to current 4%

Assumptions for Section III. Incremental Business Activity Taxes: "Spillover"/Induced Economic Activity
Incremental Net Taxable Sales - based off of indirect and induced output generated by the IMPLAN input-output modeling for the program
Used IMPLAN erspins al. 1.100.1.12 and 2011 models for New York State, Region 1, and Sullivan County. Applied IMPLAN margins to indirect and induced output to estimate retail sales by sector.
Assumed all retail categories are 100% taxable with the following exceptions:
Food and beverage stores: 40% taxable in NYS and Sullivan County.
Clothing stores: 50% taxable in NYS and 100% taxable in Sullivan County.
General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.

General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.

Assumed 25% of sales at performing arts companies are taxable. Assumed 25% of sales at spectator sports facilities are taxable. Assumed 40% of sales at museums, historical sites, zoos, and parks are taxable.

Assumed 40% of sales at museums, historical sites, zoos, and parks an Assumed 60% of sales at bowling facilities are taxable. Assumed 100% of sales at amusement parks are taxable. Assumed 100% of eating and drinking establishment sales are taxable. Assumed 100% of hotel sales are taxable. Applied growth rate assumed for the casino revenues.

Assumptions for Section III. Incremental Personal Income Tax. "Spillover"/Induced Economic Activity

Number of spillover jobs were based off of the indirect and induced employment generated by the IMPLAN input-output modeling for the program. Converted IMPLAN Full and Part time jobs to FTE.

Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the various occupations

Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the warous occupations. Awareage Annual Wage and Salary was based off of the employee compensation for indirect and induced employment enterated by the IMPLAN input-output modeling for the program. Converted IMPLAN's employee compensation estimates to wages. Found the average wage for IMPLAN's estimated indirect and induced activity. Found ratio of Occupational Employment Statistics average wages for total employment to average wages for specific occupation categories. Applied that ratio to the IMPLAN average wage estimates to determine average wages for the occupational categories.

Assumptions for Section VI. Incremental Personal Income Tax Average Annual Wage / Salary and Tips increase 2.5% per year.

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

II.

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy): 1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

- SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

 I. Instructions
 II. Tax Projection Summary information under "Jurisdiction"
 IIII. Incremental Business Activity Taxes
 IV. Table and Stot Machine Fees
 V. Incremental Resident Fees
 V. Incremental Personal Income Tax
 VII. Community Impact Payments
 VIII. Assumptions
 FOR LINE ITEMS MARKED "SPECIPY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
 ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
 IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.
- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
 PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNININATED) DOLLARS
 PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Tax Projection Summary		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility						
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$57,069,100.74	\$ 63,022,601.41	\$ 66,998,191.90	\$ 69,033,848.62	\$70,451,389.80
Corporate Profits Tax		\$ -	\$ -	\$ 1,457,973.64	\$ 3,181,502.05	\$ 4,436,306.06
Sales & Use Taxes		\$ 1,077,447.53	\$ 1,172,894.28	\$ 1,320,682.76	\$ 1,270,176.65	\$ 1,297,396.30
Personal Income Taxes		\$ 2,011,012.17	\$ 2,103,889.00	\$ 2,180,536.81	\$ 2,247,333.03	\$ 2,310,326.21
Total "Direct" NY State Tax Revenues		\$60,157,560.44	\$ 66,299,384.69	\$ 71,957,385.12	\$ 75,732,860.34	\$78,495,418.37
Projected "Indirect" NY State Tax Revenues from Induced Incremental		,	, ., ., .	, , , , , , , , , , , , , , , , , , , ,	, . ,	,
conomic Activity						
Corporate Profits Tax		\$ 238,057.90	\$ 259,483.11	\$ 272,457.26	\$ 280,630.98	\$ 286,243.60
Sales & Use Taxes		\$ 456,465.36	\$ 497,547.25	\$ 522,424.61	\$ 538,097.35	\$ 548.859.29
Personal Income Taxes		\$ 2,584.01	\$ 2,816.57	\$ 2,957.40	\$ 3,046.12	\$ 3,107.04
Total "Indirect" NY State Tax Revenues		\$ 697,107.27	\$ 759,846.92	\$ 797,839.27	\$ 821,774.45	\$ 838,209.93
	Jurisdiction	,	Ŧ,		·,	,,
Projected "Direct" Host Community Tax Revenues from Proposed Gaming						
acility						
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	š -	\$ -	š -	š -	š -
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 1,598,180.00	\$ 1,728,709.70	\$ 1,900,195.32	\$ 1,861,279.45	\$ 1,900,321.16
rojected "Indirect" Host Community Tax Revenues from Induced		,,	+ -,,	,,	, -,,-····	+ -,,
ncremental Economic Activity						
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	, \$ -	\$ -	\$ -
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 415,337.76	\$ 452,718.16	\$ 475,354.06	\$ 489,614.69	\$ 499,406.98
						,
Community Impact Payments (if any)						
Total Host Village Impact Payments	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host City/Town Impact Payments	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host County Impact Payments	Sullivan County	\$ -	\$ -	\$ -	\$ -	\$ -
cremental Business Activity Taxes		Year 1	Year 2	Year 3	Year 4	Year 5
	11-14	2017	2018	2019	2020	2021
ssumptions Gaming Facility Financial Metrics	Unit					
Casino Department						
Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Amount (\$)	\$ 132,501,705	\$ 146,546,886	\$ 155,925,887	\$ 160,603,663	\$ 163,815,736
Gaming Devices Gross Gaming Revenues* from House-Banked Table Games						\$ 163,815,736
	Amount (\$)	, , , , , , , , ,	,,		\$ 54,944,200	
Gross Gaming Revenues* from Other Gaming Less: Complementary Sales	Amount (\$)	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ -	\$ - \$ -
	Amount (\$)	T			\$ -	
Total Casino Gross Revenue	Amount (\$)	\$ 177,396,063	\$ 196,200,045	\$ 208,756,848	\$ 215,547,863	\$ 220,408,262
Other Departments	A	C 0.01F.C00	£ 10.507.350	\$ 11.071.133	ć 11 202 FFC	£ 11 510 407
Hotel Revenues	Amount (\$)	\$ 9,915,689	\$ 10,607,369	\$ 11,071,133	\$ 11,292,556	\$ 11,518,407
Hotel Nights (submit if required for projection of Bed Taxes) Food Revenues	No. of Nights Amount (\$)	\$ 9.957.299	\$ 10.968.893	\$ 11.644.638	\$ 12.006.508	\$ 12,273,729

I. Incremental Business Activity Taxes			Year 1		Year 2		Year 3		Year 4		Year 5
		_	2017		2018		2019		2020		2021
Assumptions	Unit					·	·				·
Gaming Facility Financial Metrics											
Casino Department											
Gross Gaming Revenues* from Slot Machines and Electronic											
Gaming Devices	Amount (\$)		\$ 132,501,705	\$	146,546,886	\$	155,925,887	\$	160,603,663		163,815,736
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 44,894,358	\$	49,653,159	\$	52,830,962	\$	54,944,200	\$	56,592,526
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ -	\$	-	\$		\$	-	\$	
Less: Complementary Sales	Amount (\$)		\$ -	\$		\$		\$		\$	
Total Casino Gross Revenue	Amount (\$)		\$ 177,396,063	\$	196,200,045	\$	208,756,848	\$	215,547,863	\$	220,408,262
Other Departments Hotel Revenues	Amount (\$)		\$ 9,915,689	\$	10,607,369	\$	11,071,133	\$	11,292,556	\$	11,518,407
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		3 3,313,063	,	10,007,309	ş	11,0/1,133	ş	11,252,330	,	11,310,407
Food Revenues	Amount (\$)		\$ 9,957,299	\$	10.968.893	s	11,644,638	\$	12,006,508	\$	12.273.729
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 1,991,460	\$	2,193,779	\$	2,328,928	\$	2,401,302	\$	2,454,746
Alcoholic Beverage Revenues	Amount (\$)		\$ 4,646,740	Š	5,118,816	Š	7,530,200	ş	5,603,037	\$	5,727,992
Retail Revenues	Amount (\$)		\$ 425.000	Š	433,500	Š	442.170	Š	451.013	\$	460.034
Entertainment/Ticket Revenues	Amount (\$)		\$ 623,700	Ś	636,174	Š	648,897	Š	661,875	Š	675,113
Number of Taxable Ticket Sales (submit if required for				*	,	*	,,	•	,	*	
projection of Entertainment/Amusement Taxes)	No. of Tickets										
Places of Amusement Admissions Revenue	Amount (\$)										
Other Revenues	Amount (\$)		\$ 1,848,417	\$	2,000,532	\$	2,105,863	\$	2,139,818	\$	2,164,120
Estimated Taxable Income											
EBITDA	Amount (\$)		\$ 63,203,862	\$	65,975,483	\$	68,831,230	\$	71,380,300	\$	73,972,989
Less: Depreciation & Amortization	Amount (\$)		\$ 31,287,382	\$	26,855,882	\$	22,874,552	\$	14,135,809	\$	(944,798)
Less: Deductible Interest	Amount (\$)		\$ 10,622,730	\$	10,622,730	\$	10,622,730	\$	10,622,730	\$	10,622,730
Estimated Taxable Income	Amount (\$)		\$ -	\$	-	\$	20,534,840	\$	44,809,888	\$	62,483,184
"Spillover" / Induced Economic Activity											
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 11,411,634	\$	12,438,681	\$	13,060,615	\$	13,452,434	\$	13,721,482
Incremental Net Taxable Corporate Taxable Income											
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 67,058,562	\$	73,093,833	\$	76,748,524	\$	79,050,980	\$	80,632,000
Assumed Margin	%		5.00%		5.00%		5.00%	4	5.00%		5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 3,352,928	\$	3,654,692	\$	3,837,426	\$	3,952,549	\$	4,031,600
	D	ate (% or									
		night or									
Incremental Tax Projections			Tax Amount (\$)	т	ax Amount (\$)		Tax Amount (\$)	т	ax Amount (\$)	Tax	Amount (\$)
Gaming Facility Business Activities		Г			(4)		(4)	-	(4)		(+)
Gaming Privilege Taxes											
* *											
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming											
Revenues* from Slot Machines and Electronic Gaming Devices	NY State	39.00%	\$ 51,675,665	\$	57,153,285	\$	60,811,096	\$	62,635,429	\$	63,888,137
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross											
Gaming Revenues* from Slot Machines and Electronic Gaming											
Devices	NY State N	/A									
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming											
Revenues* from House-Banked Table Games	NY State	10.00%	\$ 4,489,436	\$	4,965,316	\$	5,283,096	\$	5,494,420	\$	5,659,253
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross											
Gaming Revenues* from House-Banked Table Games	NY State N	/A									
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NIV Charles	/*									
Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State N	/A									
Gaming Revenues* from Other Gaming	NY State N	/A									
Corporate Profits Tax	NY State N NY State	7.10%	c	Ś		Ś	1,457,974	\$	3,181,502	\$	4,436,306
Corporate Profits Tax Sales & Use Taxes	ivi State	7.10%	<i>></i> -	\$	-	\$	1,457,974	\$	3,181,502	\$	4,430,300
NY State Retail Sales Tax	NY State	4.00%	\$ 17,000	\$	17,340	Ś	17,687	\$	18,041	Ś	18,401
Host Village Retail Sales Tax		/A	2 17,000	3	17,340	ş	17,007	ş	10,041	۶	10,401
Host City/Town Retail Sales Tax		/A									
Host County Retail Sales Tax	Sullivan County	4.00%	\$ 17,000	Ś	17,340	Ś	17,687	\$	18,041	\$	18,401
NY State Food Sales Tax	NY State		\$ 398,292	Ś	438,756	Š	465,786	\$	480,260	Ś	490,949
Host Village Food Sales Tax		/A	,	7	,. 30	Ŷ	,,,,,,	Ŷ	,200	7	,
Host City/Town Food Sales Tax		/A									
Host County Food Sales Tax	Sullivan County	4.00%	\$ 398,292	\$	438,756	\$	465,786	\$	480,260	\$	490,949
·											

NY State Non-Alcoholic Beverage Sales Tax Host Village Non-Alcoholic Beverage Sales Tax	NY State N/A	4.00 N/A	0% \$	79,658	\$	87,751	\$	93,157	\$	96,052	\$	98,190
Host City/Town Non-Alcoholic Beverage Sales Tax Host County Non-Alcoholic Beverage Sales Tax	N/A Sullivan County	N/A	0% \$	79,658	Ś	87,751	\$	93,157	¢	96,052	c	98,190
NY State Alcoholic Beverage Sales Tax	NY State		0% \$	185,870	Š	204,753	\$ \$	301,208	¢	224,121	Š	229,120
Host Village Alcoholic Beverage Sales Tax	N/A	N/A	576 5	103,070	Ÿ	204,733	7	301,200	y	224,121	,	223,120
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.00	0% \$	185,870	\$	204,753	\$	301,208	\$	224,121	\$	229,120
Lodging/Bed Taxes												
NY State Lodging/Bed Tax	NY State	4.000	0% \$	396,628	\$	424,295	\$	442,845	\$	451,702	\$	460,736
Host Village Lodging/Bed Tax	N/A	N/A										
Host City/Town Lodging/Bed Tax	N/A	N/A										
Host County Lodging/Bed Tax	Sullivan County	9.00	0% \$	892,412	\$	954,663	\$	996,402	\$	1,016,330	\$	1,036,657
Entertainment/Ticket Taxes												
Host Village Entertainment/Ticket Tax	N/A	N/A										
Host City/Town Entertainment/Ticket Tax	N/A	N/A										
Host County Entertainment/Ticket Tax	Sullivan County	4.00	0% \$	24,948	\$	25,447	\$	25,956	\$	26,475	\$	27,005
Places of Amusement Admissions Taxes												
NY State Amusement Admissions Tax	NY State		0% \$	-	\$	-	\$	-	\$	-	\$	-
Host Village Amusement Admissions Tax	N/A	N/A										
Host City/Town Amusement Admissions Tax	N/A	N/A										
Host County Amusement Admissions Tax	Sullivan County	4.00	0% \$	-	\$	-	\$	-	\$	-	\$	-
Other Revenue, Income and Sales Taxes												
Specify Other Host Village Business Activity:	N/A	N/A										
Specify Other Host City/Town Business Activity:	N/A	N/A										
Specify Other Host County Business Activity:	N/A	N/A										
"Spillover" / Induced Economic Activity												
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10	0% \$	238,058	\$	259,483	\$	272,457	\$	280,631	\$	286,244
Incremental Retail Sales, Food, Beverage, Lodging and Amusement												
Admissions Taxes from Other NY Businesses												
NY State Retail Sales Tax	NY State	4.00	0% \$	456,465	\$	497,547	\$	522,425	\$	538,097	\$	548,859
Host Village Retail Sales Tax	N/A	N/A										
Host City/Town Retail Sales Tax	N/A	N/A										
Host County Retail Sales Tax	Sullivan County	4.00	0% \$	415,338	\$	452,718	\$	475,354	\$	489,615	\$	499,407
Other Revenue, Income and Sales Taxes												
Specify Other Host Village Taxes:	N/A	N/A										
Specify Other Host City/Town Taxes:	N/A	N/A										
Specify Other Host County Taxes:	N/A	N/A										

Table and Slot Machine Fees	Year 1	Year 2	Year 3	Year 4	Year 5
	2017	2018	2019	2020	2021
Assumptions					
Number of Slot Machines and Electronic Gaming Devices	1750	1750	1750	1750	1750
Number of Gaming Tables (House-Banked & Other Tables)	58	58	58	58	58
Tax Projections Rate	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
	Device \$ 875,000	\$ 875,000	\$ 875,000	\$ 875,000	\$875,000
Gaming Table Fees Pursuant to PML Sec. 1348 \$500 ;	Table \$ 29,000	\$ 29,000	\$ 29,000	\$ 29,000	\$29,000

Incremental Real Property Tax for the Gaming Facility			Year 1 20	Year 2 20	Year 3 20	Year 4 20	Year 5 20
Assumptions [®]			Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Cost of Land Improvements' Hard Construction Costs Soft Construction Costs Included in Assessed Value Financing Costs Infrastructure Improvements Owned by the Private Sector Infrastructure Improvements Owned by Governments Construction Contingencies Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years)							
Incremental Tax Projections Host Village Real Property Tax Host City/Town Real Property Tax Host County Real Property Tax	Jurisdiction	Current Ad Valorum Rate (%) Ta	ax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)

@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year.

v.

VI.

Incremental Personal Income Tax		Yea	ar 1			Year 2	!			Year 3					Year 4			Year	5	
		20	17			2018				2019					2020			202	1	
			Ann / Sa	verage ual Wage alary and			Annu / Sa	erage Ial Wage lary and				Annu / Sal	erage al Wage ary and			Average Annual Wage / Salary and			Annu / Sal	erage Ial Wage lary and
Assumptions	F	E Workers		Tips	FTE Worke	ers		Tips		FTE Workers		1	ips	FTE	Norkers	Tips	FTE Wor	kers		Tips
Gaming Facility Workers																				
General and Administrative																				
Professionals, Managers, Executives and Technicians	\$		\$	120,969		22		123,993			22		127,093			\$130,270				133,527
Clerical Workers, Compliance, Accounting, and Sales	\$	25		47,840		25		49,036				\$	50,262			\$ 51,518			\$	52,806
Human Resources	\$		\$	50,000		8		51,250				\$	52,531			\$ 53,845			\$	55,191
Production and Transport Operators, Laborers and Cleaners	\$	33	\$	20,182	Ş	33	Ş	20,687	Ş		33	Ş	21,204	Ş	33	\$ 21,734	\$	33	\$	22,277
Casino																				
Professionals, Managers, Executives and Technicians	\$		\$	55,111		18			\$		18	Ş	57,901			\$ 59,349		18		60,832
Dealers and game supervisors	\$		\$	82,981		213		85,056				\$	87,182			\$ 89,361		213		91,595
Clerical Workers, Sales and Hosts	\$	59		36,186		59		37,091				\$	38,018			\$ 38,968				39,943
Security and surveillance	\$	55			\$	55			\$			\$	34,132			\$ 34,985			\$	35,860
Cleaners	\$	12	\$	49,000	Ş	12	Ş	50,225	Ş		12	Ş	51,481	Ş	12	\$ 52,768	\$	12	\$	54,087
Other																				
Hotel																				
Professionals, Managers, Executives and Technicians	\$		\$	40,647		17		41,663			17		42,705			\$ 43,772		17		44,867
Clerical Workers, Sales and Marketing Staff	\$	35		26,343		35		27,002				\$	27,677			\$ 28,369			\$	29,078
Room cleaners, housekeeping supervisors	\$		\$	24,450		43		25,061				\$	25,688			\$ 26,330			\$	26,988
Other	\$	4	\$	28,000	Ş	4	Ş	28,700	Ş		4	Ş	29,418	Ş	4	\$ 30,153	Ş	4	Ş	30,907
Food and Beverage																				
Professionals, Chefs, Managers, Executives and Technicians	\$		\$	55,200		10		56,580			10		57,995			\$ 59,444		10		60,930
Clerical Workers, Sales and Service Workers	\$	101		72,997		101		74,822			101		76,692			\$ 78,610			\$	80,575
Food preparers and servers, Hosting staff, and Cleaners	\$	55	\$	26,123	Ş	55	Ş	26,776	Ş		55	Ş	27,445	Ş	55	\$ 28,132	\$	55	Ş	28,835
Other																				
Other (including convention, entertainment, retail, etc.)				40 500	^			40.550			•					A 45 750	^			46.600
Professionals, Managers, Executives and Technicians	\$		\$	42,500		2		43,563			2		44,652			\$ 45,768		2		46,683
Production and Transport Operators, Laborers and Cleaners Other	\$	18	\$	32,556	>	18	\$	33,370	>		18	\$	34,204	\$	18	\$ 35,059	\$	18	\$	35,760
"Spillover" / Induced Economic Activity																				
Total Incremental Job Creation (Other than Direct Gaming Facility																				
Employment)																				
Professionals, Managers, Executives and Technicians		140	\$	39,331	152		\$	42,871		160		\$	45,015		165	\$ 46,365	168		\$	47,292
Clerical Workers, Sales and Service Workers		176	\$	18,808	192		Ś	20,501		201		\$	21,526		207	\$ 22,172	212		\$	22,615
Production and Transport Operators, Laborers and Cleaners		70	\$	19,695	77		Ś	21,468		81		\$	22,541		83	\$ 23,217	85		\$	23,682
Other		18	\$	29,010	19		\$	31,621		20		\$	33,202		21	\$ 34,198	21		\$	34,882
			,	.,				. ,,					,			,,===				. ,

scremental Tax Projections"	Ba Avera Wag	mount (\$) sed on ge Annual e/Salary ad Tips	Rev	otal Tax venue by rker Type	Based o Ar Wage/S	nount (\$) n Average nual salary and	Re	otal Tax venue by orker Type		x Amount (\$) Based on Average Annual Nage/Salary and Tips	Rev	otal Tax venue by rker Type	Base	Amount (\$) d on Average Annual ge/Salary and Tips	Revenue	Ba Avera Wa	amount (\$) ased on age Annual ge/Salary and Tips	Re	otal Tax evenue by orker Typ
Gaming Facility Workers						.,,-									-16-				
General and Administrative																			
Professionals, Managers, Executives and Technicians	S	6,525	ŝ	143,556	Ś	6.688	Ś	147.145	Ś	6.856	Ś	150.824	Ś	7.027	\$154,594	S	7.203	Ś	158.45
Clerical Workers, Compliance, Accounting, and Sales	s	1.883	Ś	47.078	Ś	1.930	Ś	48.255	Ś	1,978	Ś	49,461	Ś	2.028	\$ 50.698	Ś	2.079	Ś	51.96
Human Resources	Š	518		4,146		531		4,250		545		4,356			\$ 4,465		572		4.57
Production and Transport Operators, Laborers and Cleaners	s	518	ŝ	17.104		531	Ś	17,531		545	Ś	17.969			\$ 18,419		572		18.87
Casino				, .				,				,	•		, ., .			•	-,-
Professionals, Managers, Executives and Technicians	Ś	2.282	ŝ	41.084	Ś	2.340	Ś	42,112	ŝ	2.398	Ś	43.164	ŝ	2.458	\$ 44,243	Ś	2.519	Ś	45,35
Dealers and game supervisors	Ś	4.080	Ś	869.075	Ś	4.182	Ś	890.801	Ś	4.287	Ś	913.071	Ś	4,394	\$935.898	Ś	4,504	Ś	959.29
Clerical Workers, Sales and Hosts	s	1.095	ŝ	64,627	Ś	1,123	Ś	66,242	ŝ	1,151	Ś	67,898	ŝ	1,180	\$ 69,596	Ś	1,209		71,33
Security and surveillance	Ś	983	\$	54,087			\$	55,439		1,033		56.825			\$ 58,245		1,085		59,70
Cleaners	š	1.929		23,145		1,977		23,724		2,026		24,317			\$ 24,925		2,240		26,88
Other		, ,		-, -		,-		-,		**		,-		,	, ,		, .		
Hotel																			
Professionals, Managers, Executives and Technicians	\$	1.380	Ś	23,453	Ś	1.414	Ś	24.040	ŝ	1.449	Ś	24.641	Ś	1.486	\$ 25,257	Ś	1,523	Ś	25,88
Clerical Workers, Sales and Marketing Staff	s	526	ŝ	18.396	Ś	539	Ś	18.856	ŝ	552	Ś	19.328	ŝ		\$ 19,811		580		20,30
Room cleaners, housekeeping supervisors	s	488	ŝ	20,977	Ś	500	Ś	21.501	Ś	513		22.039	Ś		\$ 22,590		538	Ś	23,15
Other	Š	719		2,876		737		2,948		755		3,022			\$ 3,097		794		3,17
Food and Beverage																			
Professionals, Chefs, Managers, Executives and Technicians	Ś	2.286	ŝ	22.862	Ś	2.343	Ś	23.433	ŝ	2.402	Ś	24.019	Ś	2,462	\$ 24.619	Ś	2,523	Ś	25.23
Clerical Workers, Sales and Service Workers	\$	3,444	\$	347,804	\$	3,530	\$	356,499	\$	3,618	\$	365,412	\$	3,708	\$374,547	\$	3,801		383,91
Food preparers and servers, Hosting staff, and Cleaners	s	521	Ś	28.667	Ś	534	Ś	29,384	Ś	548	Ś	30.118	Ś	561	\$ 30,871	Ś	575	Ś	31.64
Other																			
Other (including convention, entertainment, retail, etc.)																			
Professionals, Managers, Executives and Technicians	Ś	1.569	ŝ	3.138	Ś	1.608	Ś	3.216	ŝ	1,648	Ś	3,297	ŝ	1.689	\$ 3,379	Ś	1,723	Ś	3.44
Production and Transport Operators, Laborers and Cleaners Other	\$	985	\$	17,739	\$	1,010	\$	18,182	\$	1,035	\$	18,637	\$	1,061	\$ 19,103	\$	1,082	\$	19,48
"Spillover" / Induced Economic Activity																			
Total Incremental Job Creation (Other than Direct Gaming Facility																			
Employment)																			
Professionals, Managers, Executives and Technicians	\$	1,335	\$	186,483		1,455		221,561		1,528		244,271			\$259,147		1,605		269,61
Clerical Workers, Sales and Service Workers	\$	246		43,323		268		51,472		282		56,748			\$ 60,204		296		62,63
Production and Transport Operators, Laborers and Cleaners	\$	258		18,171		281		21,589		295	\$	23,801			\$ 25,251		310		26,27
Other	\$	745	\$	13,222	\$	812	\$	15,709	\$	853	\$	17,319	\$	878	\$ 18,374	\$	896	\$	19,11

= Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category: assume filing as Single or Married Filing Separately, with no exemptions or deductions.

ommunity Impact Payments		Year 1	Year 2	Year 3	Year 4	Year 5
		20	20	20	20	20
ssumptions		Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Gaming Facility Financial Metrics						
Casino Department						
Gross Gaming Revenues* from Slot Machines and Electronic						
Gaming Devices						
Gross Gaming Revenues* from House-Banked Table Games						
Gross Gaming Revenues* from Other Gaming						
Less: Complementary Sales						
Total Casino Gross Revenue						
	Base (Slot, Table, or Total					
mmunity Impact Payments (if any)^	GGR) Rat	te (%) Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Host Village Impact Payments						
Fixed Host Village Impact Payments						
Variable Host Village Impact Payments						
Total Host Village Impact Payments						
Host City/Town Impact Payments						
Fixed Host City/Town Impact Payments						
Variable Host City/Town Impact Payments						
Total Host City/Town Impact Payments						
Host County Impact Payments						
Fixed Host County Impact Payments						
Variable Host County Impact Payments						

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, as lump sums at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VII.

Assumptions for Section III. Incremental Business Activity Taxes 80% of Montreign retail sales are taxable. 95% of Montreign food & beverage sales are taxable. 100% of Montreign lodging sales are taxable.

100% of Montreign entertainment revenue is taxable. 0% of Montreign "other revenues" from Other Departments are taxable (includes services such as spa).

Estimated taxable income for years 2017 and 2018 indicated as \$0 given projected net operating loss for those years.

NY State Lodging/Bed Tax was adjusted from 5.875% to current 4%

Assumptions for Section III. Incremental Business Activity Taxes: "Spillover"/Induced Economic Activity incremental Net Taxable Sales: - based off of indirect and induced output generated by the IMPLAN input-output modeling for the program Used IMPLAN version 3.1.1001.12 and 2011 models for New York State, Region 1, and Sullivan County. Applied IMPLAN margins to indirect and induced output to estimate retail sales by sector. Assumed all retail categories are 100% taxable with the following exceptions: Food and beverage stores: 40% taxable in NYS and Sullivan County. (Catable Interest Soft Statable in NYS and 100% taxable in Sulface County.)

Clothing stores: 50% taxable in NYS and 100% taxable in Sullivan County. General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.

General Merchandise Stores: bu% taxable in nvs and LUUx taxable in Sullivan L Assumed 25% of sales at performing arts companies are taxable. Assumed 25% of sales at spectator sports facilities are taxable. Assumed 60% of sales at museume, historical sites, 200s, and parks are taxable. Assumed 100% of sales at amusement parks are taxable. Assumed 100% of eating and drinking establishment sales are taxable. Assumed 100% of eating and drinking establishment sales are taxable. Assumed 100% of hotel sales are taxable.

pplied growth rate assumed for the casino revenue

Assumptions for Section III. Incremental Personal Income Tax- "Spillover"/Induced Economic Activity

Number of spillover jobs were based off of the indirect and induced employment generated by the IMPLAN input-output modeling for the program. Converted IMPLAN Full and Part time jobs to FTE.

Converted IMPLAN Full and Part time jobs to FTE.

Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the various occupations.

Average Annual Wage and Salary was based off of the employee compensation for indirect and induced employment generated by the IMPLAN input-output modeling for the progr

Converted IMPLAN's employee compensation estimates to wages. Found the average wage for IMPLAN's estimated indirect and induced activity.

Found ratio of Occupational Employment Statistics average wages for total employment to average wages for specific occupation categories.

Applied that ratio to the IMPLAN average wage estimates to determine average wages for the occupational categories.

Assumptions for Section VI. Incremental Personal Income Tax

verage Annual Wage / Salary and Tips increase 2.5% per year

NAME OF APPLICANT Montreign Operating Company, LLC

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

1/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:
II. TAX PROJECTION SUMMARY - Information under "Jurisdiction"
III. Incremental Business Activity Taxes
IV. Table and Slot Machine Fees
V. Incremental Real Property Tax for the Gaming Facility
VI. Incremental Personal Income Tax

VI. Incremental Personal Income I ax
VII. Community Impact Payments
VIII. Assumptions
VIII. Assumptions
FOR LINE ITEMS MARKED "SPECIEV", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
- ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
- IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

• IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
• PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
• PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Tax Projection Summary		Year 1 2017	Year 2 2018	Year 3 2019	Year 4 2020	Year 5 2021
Projected "Direct" NY State Tax Revenues from Proposed Gaming	r Facility					
Gaming Privilege Taxes and Table & Device Fees Pursuant to F		\$26,887,753.06	\$29,672,134.89	\$ 31,531,471.52	\$ 32,767,930.38	\$ 33,732,368.29
Corporate Profits Tax		\$ -	\$ -	\$ -	\$ 37,593.01	\$ 1,279,793.18
Sales & Use Taxes		\$ 526.151.12	\$ 573.358.37	s 612.842.35	\$ 631,694.96	\$ 647,758,62
Personal Income Taxes		\$ 1,640,612.77	\$ 1,695,149.21	\$ 1,750,670.03	\$ 1,793,788.21	\$ 1,838,262.32
Total "Direct" NY State Tax Revenues		\$29,054,516.96	\$31,940,642,46	\$ 33,894,983,91	\$ 35,231,006.55	\$ 37,498,182.41
Projected "Indirect" NY State Tax Revenues from Induced Increme	ental Economic	,,.				
Activity						
Corporate Profits Tax		\$ 127,513.32	\$ 137,714.39	\$ 147,354.40	\$ 151,775.03	\$ 156,328.28
Sales & Use Taxes		\$ 326,688.75	\$ 352,823.85	\$ 377,521.52	\$ 388,847.16	\$ 400,512.58
Personal Income Taxes		\$ 2,710.43	\$ 2,927.27	\$ 3,132.18	\$ 3,226.14	\$ 3,322.93
Total "Indirect" NY State Tax Revenues		\$ 456,912.50	\$ 493,465.50	\$ 528,008.09	\$ 543,848.33	\$ 560,163.78
	Jurisdiction					
Projected "Direct" Host Community Tax Revenues from Proposed	I Gaming					
Facility						
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 777,836.12	\$ 841,469.45	\$ 900,840.94	\$ 925,453.52	\$ 947,392.35
Projected "Indirect" Host Community Tax Revenues from Induced	Incremental					
Economic Activity						
Total "Indirect" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 297,328.76	\$ 321,115.06	\$ 343,593.12	\$ 353,900.91	\$ 364,517.94
Community Impact Payments (if any)						
Total Host Village Impact Payments	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host City/Town Impact Payments	Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Total Host County Impact Payments	Sullivan County	\$ -	\$ -	\$ -	\$ -	\$ -
Incremental Business Activity Taxes		Year 1	Year 2	Year 3	Year 4	Year 5
			2010	2040	2020	2024

			Year 1	Year 2	Year 3	Year 4	
			2017	2018	2019	2020	2021
ssumptions	Unit						
Gaming Facility Financial Metrics							
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic Gamin							
Devices	Amount (\$)		\$ 61,179,390	\$ 67,664,405	\$ 71,994,927	\$ 74,874,725	\$ 77,120,966
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)		\$ 24,077,909	\$ 26,630,167	\$ 28,334,498	\$ 29,467,878	\$ 30,351,914
Gross Gaming Revenues* from Other Gaming	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
Less: Complementary Sales	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
Total Casino Gross Revenue	Amount (\$)		\$ 85,257,299	\$ 94,294,573	\$ 100,329,426	\$ 104,342,603	\$ 107,472,881
Other Departments							
Hotel Revenues	Amount (\$)		\$ 4,690,980	\$ 5,012,647	\$ 5,403,406	\$ 5,511,474	\$ 5,621,703
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		, ,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , ,		, ,
Food Revenues	Amount (\$)		\$ 4,871,879	\$ 5,363,287	\$ 5,716,502	\$ 5,929,768	\$ 6,099,810
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 943.376	\$ 1,072,657	\$ 1,143,300	\$ 1,185,954	\$ 1,219,962
Alcoholic Beverage Revenues	Amount (\$)		\$ 2,272,543	\$ 2,502,868	\$ 2,667,701	\$ 2,767,225	\$ 2,846,578
Retail Revenues	Amount (\$)		\$ 375,000	\$ 382,500			
Entertainment/Ticket Revenues	Amount (\$)		\$ 428,400	\$ 436,968	\$ 445,707	\$ 454,622	\$ 463,714
Number of Taxable Ticket Sales (submit if required for projectio							
of Entertainment/Amusement Taxes)	No. of Tickets						
Places of Amusement Admissions Revenue	Amount (\$)						
Other Revenues	Amount (\$)		\$ 426,286	\$ 471,473	\$ 501,647	\$ 521,713	\$ 537,364
Estimated Taxable Income							
EBITDA	Amount (\$)		\$ 26,290,039	\$ 27,178,538	\$ 28,097,133	\$ 29,051,642	\$ 29,962,327
Less: Depreciation & Amortization	Amount (\$)		\$ 6,517,810	\$ 6,517,810	\$ 6,517,810	\$ 6,517,810	\$ 6,517,810
Less: Deductible Interest	Amount (\$)		\$ 12,606,558	\$ 10,750,112	\$ 8,517,841	\$ 5,376,070	\$ 3,607,388
Estimated Taxable Income	Amount (\$)		\$ -	\$ -	\$ -	\$ 529,479	\$ 18,025,256
					,	, , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
"Spillover" / Induced Economic Activity							
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 8,167,219	\$ 8,820,596	\$ 9,438,038	\$ 9,721,179	\$ 10,012,814
Incremental Net Taxable Corporate Taxable Income	Amount (9)		y 0,107,213	\$ 8,620,550	3,436,036	\$ 5,721,175	3 10,012,814
Incremental Net Revenues for Other NY Businesses							\$ 44.036.135
	Amount (\$)		\$ 35,919,246	\$ 38,792,785	\$ 41,508,280	\$ 42,753,529	, , , , , , , ,
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
							, , , , , , , ,
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
Assumed Margin	%	Rate (% or	5.00%	5.00%	5.00%	5.00%	5.00%
Assumed Margin Estimated Taxable Income for Other NY Businesses	% Amount (\$)	\$/night or	5.00% \$ 1,795,962	5.00% \$ 1,939,639	5.00% \$ 2,075,414	5.00% \$ 2,137,676	5.00% \$ 2,201,807
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections	%		5.00%	5.00%	5.00%	5.00%	5.00%
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities	% Amount (\$)	\$/night or	5.00% \$ 1,795,962	5.00% \$ 1,939,639	5.00% \$ 2,075,414	5.00% \$ 2,137,676	5.00% \$ 2,201,807
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections	% Amount (\$)	\$/night or	5.00% \$ 1,795,962	5.00% \$ 1,939,639	5.00% \$ 2,075,414	5.00% \$ 2,137,676	5.00% \$ 2,201,807
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities	% Amount (\$)	\$/night or	5.00% \$ 1,795,962	5.00% \$ 1,939,639	5.00% \$ 2,075,414	5.00% \$ 2,137,676	5.00% \$ 2,201,807
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities	% Amount (\$)	\$/night or	5.00% \$ 1,795,962	5.00% \$ 1,939,639	5.00% \$ 2,075,414	5.00% \$ 2,137,676	5.00% \$ 2,201,807
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes	% Amount (\$)	\$/night or	5.00% \$ 1,795,962 Tax Amount (\$)	5.00% \$ 1,939,639	5.00% \$ 2,075,414	5.00% \$ 2,137,676	5.00% \$ 2,201,807
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	% Amount (\$) Jurisdiction	\$/night or ticket)	5.00% \$ 1,795,962 Tax Amount (\$)	5.00% \$ 1,939,639 Tax Amount (\$)	5.00% \$ 2,075,414 Tax Amount (\$)	5.00% \$ 2,137,676 Tax Amount (\$)	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	% Amount (\$) Jurisdiction	\$/night or ticket)	5.00% \$ 1,795,962 Tax Amount (\$)	5.00% \$ 1,939,639 Tax Amount (\$)	5.00% \$ 2,075,414 Tax Amount (\$)	5.00% \$ 2,137,676 Tax Amount (\$)	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Jurisdiction NY State	\$/night or ticket)	5.00% \$ 1,795,962 Tax Amount (\$)	5.00% \$ 1,939,639 Tax Amount (\$)	5.00% \$ 2,075,414 Tax Amount (\$)	5.00% \$ 2,137,676 Tax Amount (\$)	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	% Amount (\$) Jurisdiction NY State	\$/night or ticket)	5.00% \$ 1,795,962 Tax Amount (\$)	5.00% \$ 1,939,639 Tax Amount (\$)	5.00% \$ 2,075,414 Tax Amount (\$)	5.00% \$ 2,137,676 Tax Amount (\$)	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	% Amount (\$) Jurisdiction NY State	\$/night or ticket) 39.00%	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118	\$.00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxs Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	% Amount (\$) Jurisdiction NY State	\$/night or ticket)	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962	5.00% \$ 1,939,639 Tax Amount (\$)	5.00% \$ 2,075,414 Tax Amount (\$)	5.00% \$ 2,137,676 Tax Amount (\$)	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Jurisdiction NY State ces NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118	\$.00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	% Amount (\$) Jurisdiction NY State	\$/night or ticket) 39.00%	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118	\$.00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses ncremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxs Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	% Amount (\$) Jurisdiction NY State CES NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118	\$.00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	% Amount (\$) Jurisdiction NY State ces NY State NY State	\$/night or ticket) 39.00% N/A 10.00%	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118	\$.00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Jurisdiction NY State Ces NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118	\$.00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	% Amount (\$) Jurisdiction NY State CES NY State NY State NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962 \$ 2,407,791	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118 \$ 2,663,017	\$ 2,833,450	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143 \$ 2,946,788	\$ 2,201,807 Tax Amount (\$) \$ 30,077,177 \$ 3,035,191
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Jurisdiction NY State Ces NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962 \$ 2,407,791	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118	\$.00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143	5.00% \$ 2,201,807 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	% Amount (\$) Jurisdiction NY State CES NY State NY State NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962 \$ 2,407,791	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118 \$ 2,663,017	\$ 2,833,450	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143 \$ 2,946,788	\$ 2,201,807 Tax Amount (\$) \$ 30,077,177 \$ 3,035,191
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Bevenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	% Amount (\$) Jurisdiction NY State CES NY State NY State NY State NY State NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A N/A	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962 \$ 2,407,791	5.00% \$ 1,939,639 Tax Amount (\$) \$ 26,389,118 \$ 2,663,017	\$ 2,833,450	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143 \$ 2,946,788	\$ 2,201,807 Tax Amount (\$) \$ 30,077,177 \$ 3,035,191
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Bevenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	% Amount (\$) Jurisdiction NY State ces NY State	5/night or ticket) 39.00% N/A 10.00% N/A N/A N/A A 4.00%	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962 \$ 2,407,791	\$ 1,939,639 Tax Amount (\$) \$ 26,389,118 \$ 2,663,017	\$ 2,00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022 \$ 2,833,450	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143 \$ 2,946,788	\$ 2,201,807 Tax Amount (\$) \$ 30,077,177 \$ 3,035,191 \$ 1,279,793
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	% Amount (\$) Jurisdiction NY State Ces NY State NY State	\$/night or ticket) 39.00% N/A 10.00% N/A N/A 7.10% 4.00% N/A	5.00% \$ 1,795,962 Tax Amount (\$) \$ 23,859,962 \$ 2,407,791	\$ 1,939,639 Tax Amount (\$) \$ 26,389,118 \$ 2,663,017	\$ 2,00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022 \$ 2,833,450	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143 \$ 2,946,788	\$ 2,201,807 Tax Amount (\$) \$ 30,077,177 \$ 3,035,191 \$ 1,279,793
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devi Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	% Amount (\$) Jurisdiction NY State ces NY State	5/night or ticket) 39.00% N/A 10.00% N/A N/A N/A 7.10% N/A N/A N/A N/A	\$ 1,795,962 Tax Amount (\$) \$ 23,859,962 \$ 2,407,791 \$ - \$ 15,000	\$ 1,939,639 Tax Amount (\$) \$ 26,389,118 \$ 2,663,017	\$ 2,00% \$ 2,075,414 Tax Amount (\$) \$ 28,078,022 \$ 2,833,450	5.00% \$ 2,137,676 Tax Amount (\$) \$ 29,201,143 \$ 2,946,788	\$ 2,201,807 Tax Amount (\$) \$ 30,077,177 \$ 3,035,191 \$ 1,279,793

Host Village Food Sales Tax	N/A	N/A										
Host City/Town Food Sales Tax	N/A	N/A										
Host County Food Sales Tax	Sullivan County	/	4.00%	194,875	\$	214,531	\$	228,660	\$	237,191	\$	243,992
NY State Non-Alcoholic Beverage Sales Tax	NY State		4.00%	\$ 37,735	\$	42,906	\$	45,732	\$	47,438	\$	48,798
Host Village Non-Alcoholic Beverage Sales Tax	N/A	N/A										
Host City/Town Non-Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Non-Alcoholic Beverage Sales Tax	Sullivan County	/	4.00%	\$ 37,735	\$	42,906	\$	45,732	\$	47,438	\$	48,798
NY State Alcoholic Beverage Sales Tax	NY State		4.00%	\$ 90,902	\$	100,115	\$	106,708	\$	110,689	\$	113,863
Host Village Alcoholic Beverage Sales Tax	N/A	N/A										
Host City/Town Alcoholic Beverage Sales Tax	N/A	N/A										
Host County Alcoholic Beverage Sales Tax	Sullivan County	/	4.00%	\$ 90,902	\$	100,115	\$	106,708	\$	110,689	\$	113,863
Lodging/Bed Taxes												
NY State Lodging/Bed Tax	NY State		1.000%	\$ 187,639	\$	200,506	\$	216,136	\$	220,459	\$	224,868
Host Village Lodging/Bed Tax	N/A	N/A										
Host City/Town Lodging/Bed Tax	N/A	N/A										
Host County Lodging/Bed Tax	Sullivan County	/	9.00%	\$ 422,188	\$	451,138	\$	486,307	\$	496,033	\$	505,953
Entertainment/Ticket Taxes												
Host Village Entertainment/Ticket Tax	N/A	N/A										
Host City/Town Entertainment/Ticket Tax	N/A	N/A										
Host County Entertainment/Ticket Tax	Sullivan County	/	4.00%	\$ 17,136	\$	17,479	\$	17,828	\$	18,185	\$	18,549
Places of Amusement Admissions Taxes												
NY State Amusement Admissions Tax	NY State		1.000%	\$ -	\$	-	\$	-	\$	-	\$	-
Host Village Amusement Admissions Tax	N/A	N/A										
Host City/Town Amusement Admissions Tax	N/A	N/A										
Host County Amusement Admissions Tax	Sullivan County	/	4.00%	\$ -	\$	-	\$	-	\$	-	\$	-
Other Revenue, Income and Sales Taxes												
Specify Other Host Village Business Activity:	N/A	N/A										
Specify Other Host City/Town Business Activity:	N/A	N/A										
Specify Other Host County Business Activity:	N/A	N/A										
"Spillover" / Induced Economic Activity												
Incremental Corporate Profits Taxes on Other NY Businesses	NY State		7.10%	\$ 127,513	\$	137,714	\$	147,354	\$	151,775	\$	156,328
Incremental Retail Sales, Food, Beverage, Lodging and Amusement												
Admissions Taxes from Other NY Businesses												
NY State Retail Sales Tax	NY State		4.00%	\$ 326,689	\$	352,824	\$	377,522	\$	388,847	\$	400,513
Host Village Retail Sales Tax	N/A	N/A										
Host City/Town Retail Sales Tax	N/A	N/A										
Host County Retail Sales Tax	Sullivan County	/	4.00%	\$ 297,329	\$	321,115	\$	343,593	\$	353,901	\$	364,518
Other Revenue, Income and Sales Taxes												
Specify Other Host Village Taxes:	N/A	N/A										
Specify Other Host City/Town Taxes:	N/A	N/A										
	N/A	N/A										

Table and Slot Machine Fees		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
Assumptions						
Number of Slot Machines and Electronic Gaming Devices		1200	1200	1200	1200	1200
Number of Gaming Tables (House-Banked & Other Tables)		40	40	40	40	40
Tax Projections	Rate	Amount (\$)				
Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000

			_		_		_
Assumptions [®]			Amount (\$)				
Cost of Land Improvements ⁺							
Hard Construction Costs							
Soft Construction Costs Included in Assessed Value							
Financing Costs							
Infrastructure Improvements Owned by the Private Sector							
Infrastructure Improvements Owned by Governments							
Construction Contingencies							
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to							
Future Years)							
		Current Ad					
		Valorum					
Incremental Tax Projections	Jurisdiction	Rate (%)	Tax Amount (\$)				
Host Village Real Property Tax Host City/Town Real Property Tax							
Host County Real Property Tax Host County Real Property Tax							
nost county kear Property Tax							

@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year. + = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

I. <u>Incremental Personal Income Tax</u>		ar 1			ar 2		Year 3		Year		Year		
	20	017		20	18		2019		2020	0	202	1	
		Anr	Average nual Wage alary and		Anı	Average nual Wage Salary and		Average Annual Wage / Salary and		Average Annual Wage / Salary and		V	verage Annual Vage / lary and
Assumptions	FTE Workers		Tips	FTE Workers		Tips	FTE Workers	Tips	FTE Workers	Tips	FTE Workers		Tips
Gaming Facility Workers													
General and Administrative													
Professionals, Managers, Executives and Technicians	21	\$	123,301	21	\$	125,767	21	\$ 128,282	21	\$ 130,848	21	\$	133,465
Clerical Workers, Compliance, Accounting, and Sales	25	\$	47,840	25	\$	48,797	25	\$ 49,773	25	\$ 50,768	25	\$	51,784
Human Resources	6	\$	80,000	6	\$	81,600	6	\$ 83,232	6	\$ 84,897	6	\$	86,595
Production and Transport Operators, Laborers and Cleaners	33	\$	20,182	33	\$	20,586	33	\$ 20,997	33	\$ 21,417	33	\$	21,846
Casino													
Professionals, Managers, Executives and Technicians	8	\$	59,000	8	\$	60,180	8	\$ 61,384	8	\$ 62,611	8	\$	63,863
Dealers and game supervisors	182	\$	85,885	182	\$	87,603	182	\$ 89,355	182	\$ 91,142	182	\$	92,965
Clerical Workers, Sales and Hosts	56	\$	36,902	56	\$	37,640	56	\$ 38,393	56	\$ 39,161	56	\$	39,944
Security and surveillance	61	\$	33,469	61	\$	34,138	61	\$ 34,821	61	\$ 35,518	61	\$	36,228
Cleaners	9	\$	49,000	9	\$	49,980	9	\$ 50,980	9	\$ 51,999	9	\$	53,039
Other													
Hotel													
Professionals, Managers, Executives and Technicians	17	\$	38,529	17	\$	39,300	17	\$ 40,086	17	\$ 40,887	17	\$	41,705
Clerical Workers, Sales and Marketing Staff	35	\$	24,629	35	\$	25,122	35	\$ 25,624	35	\$ 26,136	35	\$	26,659
Room cleaners, housekeeping supervisors	43	\$	24,450	43	\$	24,939	43	\$ 25,438	43	\$ 25,947	43	\$	26,465
Other	3	\$	28,333	3	\$	28,900	3	\$ 29,478	3	\$ 30,067	3	\$	30,669
Food and Beverage													
Professionals, Chefs, Managers, Executives and Technicians	7	\$	59,429	7	\$	60,618	7	\$ 61,830	7	\$ 63,067	7	\$	64,328
Clerical Workers, Sales and Service Workers	88	\$	74,718	88	\$	76,212	88	\$ 77,737	88	\$ 79,291	88	\$	80,877
Food preparers and servers, Hosting staff, and Cleaners	55	\$	26,724	55	\$	27,258	55	\$ 27,804	55	\$ 28,360	55	\$	28,927
Other													
Other (including convention, entertainment, retail, etc.)													
Professionals, Managers, Executives and Technicians	2	\$	42,500	2	\$	43,350	2	\$ 44,217	2	\$ 45,101	2	\$	46,003
Production and Transport Operators, Laborers and Cleaners	17	\$	31,324	17	\$	31,950	17	\$ 32,589	17	\$ 33,241	17	\$	33,906
Other													
"Spillover" / Induced Economic Activity													
Total Incremental Job Creation (Other than Direct Gaming Facility													
Employment)													
Professionals, Managers, Executives and Technicians	76	\$	41,256	82	\$	44,556	87	\$ 47,675	90	\$ 49,105	93	\$	50,578
Clerical Workers, Sales and Service Workers	95	Ś	19,728	103	Ś	21,307	110	\$ 22,798	113	\$ 23,482	117		24,187

Production and Transport Operators, Laborers and Cleaners Other		38 10	\$ \$	20,659 30,429	41 10	\$ \$	22,312 32,864	44 11		23,873 35,164	45 11		24,590 36,219	47 12	\$ 25,327 \$ 37,306
	B: Aver	amount (\$) ased on age Annual /Salary and	Rev		Tax Amount (Based on Average Annu Wage/Salary a	al nd R	evenue by	Tax Amount (\$) Based on Average Annual	Re	venue by Worker	Tax Amount (\$) Based on Average Annual Wage/Salary and	Reve	enue by /orker	Tax Amount (\$) Based on Average Annual Wage/Salary and	
ncremental Tax Projections#		Tips	Wor	ker Type	Tips	W	orker Type	Wage/Salary and Tips		Type	Tips		Туре	Tips	Worker Type
Gaming Facility Workers															
General and Administrative		6.740		4.40.000			442.700	A 500F		445 575	^ 7424				A 453.504
Professionals, Managers, Executives and Technicians	\$	6,713 1.883		140,980		8 \$ 1 \$	143,799 48.020			146,675 48,980			149,609		\$ 152,601
Clerical Workers, Compliance, Accounting, and Sales Human Resources	\$,		47,078 23,147		5 \$, , , , , , , , , , , , , , , , , , , ,		-,			49,960 24,564		
	\$	3,858 518								24,083					
Production and Transport Operators, Laborers and Cleaners Casino	\$	518	\$	17,104	\$ 5.	9 \$	17,446	\$ 539	>	17,795	\$ 550	>	18,150	\$ 561	\$ 18,513
		2,547	^	20.374	¢ 25	8 Ś	20.781	\$ 2,650	c	21.197	ć 2.702	c	21 (21	ć 2.757	ć 22.0F2
Professionals, Managers, Executives and Technicians Dealers and game supervisors	\$	4,223		768,577		18 \$ 17 \$				799,628			21,621 315,620		\$ 22,053 \$ 831,933
Clerical Workers, Sales and Hosts	\$	1,252		70.140		ڊ را 8 \$	71.542			72,973			74,433		
Security and surveillance	\$	1,252		61,800		8 \$ 3 \$, , , , , , , , , , , , , , , , , , , ,		64,297			65,583		
Cleaners	,	1,929		17,359		7 \$				18,060			18,422		
Other	,	1,525	,	17,333	, 1,5	, ,	17,700	2,007	7	10,000	2,047	Ÿ	10,422	2,000	5 10,750
Hotel															
Professionals, Managers, Executives and Technicians	\$	1,308	5	22,231	\$ 13	4 \$	22,676	\$ 1,361	\$	23.129	\$ 1388	5	23,592	\$ 1,416	\$ 24,064
Clerical Workers, Sales and Marketing Staff	Š	491		17,199		1 \$	17,543			17,894			18,252		
Room cleaners, housekeeping supervisors	Š	488		20,977		8 \$				21,825			22,261		
Other	Š	728		2,183		2 \$	2,226			2,271			2,316		
Food and Beverage	*		-	-,			_,	*	7	_,	*		-,		7 -,
Professionals, Chefs, Managers, Executives and Technicians	s	1,308	Ś	9.154	\$ 1.3	4 \$	9.337	\$ 1.361	Ś	9.524	\$ 1,388	Ś	9,714	\$ 1,416	\$ 9,909
Clerical Workers, Sales and Service Workers	s	491		43,244		1 \$	44,109	\$ 511	Ś	44,991			45,891		\$ 46,809
Food preparers and servers, Hosting staff, and Cleaners	s	3,525		193,864		5 \$	197,741			201,696			205,730		\$ 209,844
Other															
Other (including convention, entertainment, retail, etc.)															
Professionals, Managers, Executives and Technicians	\$	1,569	\$	3,138	\$ 1,6	0 \$	3,200	\$ 1,632	\$	3,264	\$ 1,665	\$	3,330	\$ 1,698	\$ 3,396
Production and Transport Operators, Laborers and Cleaners	\$	804	\$	13,675	\$ 8	1 \$	13,949	\$ 837	\$	14,228	\$ 854	\$	14,512	\$ 871	\$ 14,803
Other															
"Spillover" / Induced Economic Activity Total Incremental Job Creation (Other than Direct Gaming Facility															
Employment)															
Professionals, Managers, Executives and Technicians	\$	1,400	\$	105,943	\$ 1,5	2 \$	123,571	\$ 1,618	\$	141,477	\$ 1,667	\$ 1	150,093	\$ 1,717	\$ 159,234
Clerical Workers, Sales and Service Workers	s	258	Ś	24,612	\$ 2	9 \$	28,708			32,867			34,869		
Production and Transport Operators, Laborers and Cleaners	Š	270	\$	10,323	\$ 2	2 \$	12,041	\$ 313	\$	13,785	\$ 322	\$	14,625	\$ 332	\$ 15,516
Other	\$	781	\$	7,511	\$ 8	4 \$	8,761	\$ 903	\$	10,031	\$ 930	\$	10,642	\$ 958	\$ 11,290
= Apply current NY State income tax rates to the average annual wage/salary & tips for the res	spective job category	and multiply	by th	e FTE work	ers in said cate	gory; a	ssume filing	as Single or Married Fili	ng S	Separately,	with no exemption	s or (deduction	ıs.	
ommunity Impact Payments		Year 1			Year 2			Year 3			Year 4	_		Year 5	
		20			20			20			20			20	

Community Impact Payments			Year 1	Year 2	Year 3	Year 4	Year 5
			20	20	20	20	20
Assumptions			Amount (\$)				
Gaming Facility Financial Metrics							
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic Gaming							
Devices							
Gross Gaming Revenues* from House-Banked Table Games							
Gross Gaming Revenues* from Other Gaming							
Less: Complementary Sales							
Total Casino Gross Revenue							
	Base (Slot,						
	Table, or Total	1					
Community Impact Payments (if any)^	GGR)	Rate (%)	Amount (\$)				
Host Village Impact Payments							
Fixed Host Village Impact Payments							
Variable Host Village Impact Payments							
Variable Host Village Impact Payments							
<u>Variable Host Village Impact Payments</u> Total Host Village Impact Payments							
<u>Variable Host Village Impact Payments</u> Total Host Village Impact Payments Host City/Town Impact Payments							
Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments							
Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments							
Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments Total Host City/Town Impact Payments							
Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments Total Host City/Town Impact Payments Host County Impact Payments							
Variable Host Village Impact Payments Total Host Village Impact Payments Host City/Town Impact Payments Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments Total Host City/Town Impact Payments Host County Impact Payments Host County Impact Payments Fixed Host County Impact Payments							

* = "Gross Gaming Revenues" in this table shall have the definition provided in PMI Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, as lump sums at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated. as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

Assumptions for Section III. Incremental Business Activity Taxes
80% of Montreign retail sales are taxable.
95% of Montreign food & beverage sales are taxable.
100% of Montreign lodging sales are taxable.
100% of Montreign entertainment revenue is taxable.
0% of Montreign "other revenues" from Other Departments are taxable (includes services such as spa).
Estimated taxable income for years 2017 and 2018 indicated as 50 given projected net operating loss for those years.
NY State Lodging/Bed Tax was adjusted from 5.875% to current 4%

Assumptions for Section III. Incremental Business Activity Taxes-"Spillover"/Induced Economic Activity
Incremental Net Taxable Sales - based off of indirect and induced output generated by the IMPLAN input-output modeling for the program
Used IMPLAN version 3.1.1001.12 and 2011 models for New York State, Region 1, and Sullivan County. Applied IMPLAN margins to indirect and induced output to estimate retail sales by sector.
Assumed all retail categories are 100% taxable with the following exceptions:
Food and beverage stores: 40% taxable in NYS and Sullivan County.
Clothing stores: 50% taxable in NYS and 100% taxable in Sullivan County.

General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan County.

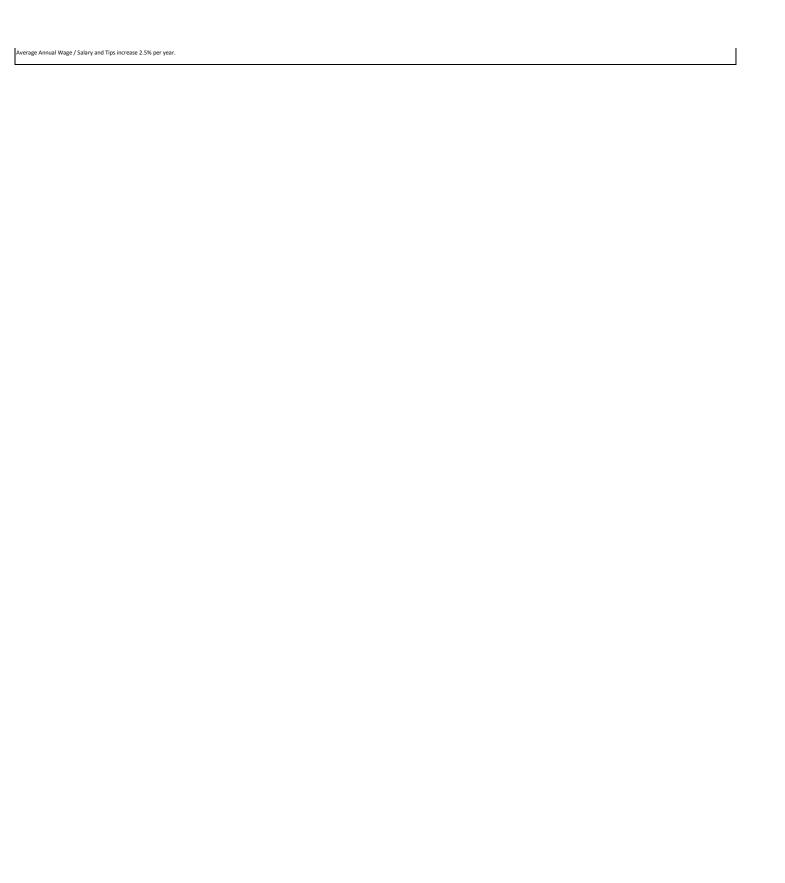
General Merchandise Stores: 60% taxable in NYS and 100% taxable in Sullivan C Assumed 25% of sales at performing arts companies are taxable. Assumed 40% of sales at spectator sports facilities are taxable. Assumed 40% of sales at museums, historical sites, zoos, and parks are taxable. Assumed 60% of sales at bowling facilities are taxable. Assumed 100% of sales at amusement parks are taxable. Assumed 100% of eating and drinking establishment sales are taxable. Assumed 100% of batal sales are taxable.

Assumed 100% of hotel sales are taxable.

Applied growth rate assumed for the casino revenues

Assumptions for Section III. Incremental Personal Income Tax: "Spillover"/Induced Economic Activity
Number of spillover jobs were based off of the indirect and induced employment generated by the IMPLAN input-output modeling for the program.
Converted IMPLAN Full and Part time jobs to FTE.
Applied Occupational Employment Statistics ratios for the Hudson Valley Region to estimate employment for the various occupations.
Average Annual Wage and Salary was based off of the employee compensation for indirect and induced employment generated by the IMPLAN input-output modeling for the program.
Converted IMPLAN's employee compensation estimates to wages. Found the average wage for IMPLAN's estimated indirect and induced activity.
Found ratio of Occupational Employment Statistics average wages for total employment to average wages for specific occupation categories.
Applied that ratio to the IMPLAN average wage estimates to determine average
wages for the occupational categories.

Assumptions for Section VI. Incremental Personal Income Tax



Template for Item VIII.B.4. - Projected tax revenue for 5 years

Entertainment Village

Year 3 2019

Year 4

2020

2021

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy): 6/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

II. Tax Projection Summary

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions

II. Tax Projection Summary - information under "Jurisdiction"

III. Incremental Business Activity Taxes

IV. Table and Slot Machine Fees

V. Incremental Real Property Tax for the Gaming Facility

VI. Incremental Personal Income Tax

VII. Community Impact Payments

VIII. Assumptions

FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.

ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."

IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

2017

- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
- PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS
- PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

Year 2

2018

1		_	2017	2018	2019	2020	2021
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility							<u> </u>
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$	142,000.00	\$ - \$ 148,922.50	\$ - \$ 156,052.68	\$ - \$ 163,396.76	\$ - \$ 170,961.16
Corporate Profits Tax Sales & Use Taxes			1,268,292.39	\$ 1,306,341.16	\$ 1,345,531.40	\$ 1,385,897.34	\$ 1,427,474.26
Personal Income Taxes			383,863.72	\$ 1,306,341.16	\$ 1,345,531.40	\$ 1,385,897.34	\$ 1,427,474.26
Total "Direct" NY State Tax Revenues			1,794,156.11	\$ 1,852,061.56	\$ 1,911,287.57	\$ 1,972,347.92	\$ 2,038,051.55
Projected "Indirect" NY State Tax Revenues from Induced Incremental		۶	1,/54,130.11	3 1,832,001.30	3 1,511,267.37	3 1,572,547.52	3 2,036,031.33
Economic Activity							
Corporate Profits Tax		Ś	107,477.33	\$ 110,701.65	\$ 114,022.70	\$ 117,443.38	\$ 120,966.68
Sales & Use Taxes		š	184,543.22	\$ 190,079.51	\$ 195,781.90	\$ 201,655.35	\$ 207,705.01
Personal Income Taxes		š	2,671.88	\$ 2,752.04	\$ 2,834.60	\$ 2,919.64	\$ 3,007.22
Total "Indirect" NY State Tax Revenues		Š	294,692.42	\$ 303,533.20	\$ 312,639.19	\$ 322,018.37	\$ 331,678.92
Total muliett NT State lax Nevenues	Jurisdiction	,	234,032.42	3 303,333.20	J 312,035.15	3 322,010.37	ÿ 331,076.32
Projected "Direct" Host Community Tax Revenues from Proposed Gaming	Julisalction						
Facility							
Total "Direct" Host Village Tax Revenues	N/A	Ś		\$ -	\$ -	s -	š -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	Ś		\$ -	š -	š -	š -
Total "Direct" Host County Tax Revenues	Sullivan County	š	1,706,733.41	\$ 1,753,255.42	\$ 1,801,079.48	\$ 1,850,242.79	\$ 1,900,783.62
Projected "Indirect" Host Community Tax Revenues from Induced			_,,.	¥ -,,=	, -,,-	¥ =,===,= :=:=	¥ 2,000,00000
Incremental Economic Activity							
Total "Indirect" Host Village Tax Revenues	N/A	Ś		\$ -	\$ -	\$ -	\$ -
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	Ś		, \$ -	š -	š -	š -
Total "Indirect" Host County Tax Revenues	Sullivan County	\$	171,874.73	\$ 177,030.98	\$ 182,341.90	\$ 187,812.16	\$ 193,446.53
				¥ =::,=====	Ţ ===,0 :=:01	¥,	¥ ===,=
Community Impact Payments (if any)							
Total Host Village Impact Payments	N/A	Ś		\$ -	\$ -	\$ -	\$ -
Total Host City/Town Impact Payments	Town of Thompson	Ś		\$ -	\$ -	š -	\$ -
Total Host County Impact Payments	Sullivan County	Ś		\$ -	š -	š -	\$ -
					·		· · · · · · · · · · · · · · · · · · ·
Incremental Business Activity Taxes			Year 1	Year 2	Year 3	Year 4	Year 5
		_	2017	2018	2019	2020	2021
Assumptions	Unit						
Gaming Facility Financial Metrics							
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic	A (A)						
Gaming Devices	Amount (\$)						
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)						
Gross Gaming Revenues* from Other Gaming	Amount (\$)						
Less: Complementary Sales	Amount (\$)						
Total Casino Gross Revenue	Amount (\$)						
Other Departments		L					
Hotel Revenues	Amount (\$)						
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights						
Food Revenues	Amount (\$)	\$	9,913,750	\$ 10,211,163	\$ 10,517,497	\$ 10,833,022	\$ 11,158,013
Non-Alcoholic Beverage Revenues	Amount (\$)	\$	7,247,500	\$ 7,464,925	\$ 7,688,873	\$ 7,919,539	\$ 8,157,125
Alcoholic Beverage Revenues	Amount (\$)	\$	9,328,750	\$ 9,608,613	\$ 9,896,871	\$ 10,193,777	\$ 10,499,590
Retail Revenues	Amount (\$)	\$	11,700,000	\$ 12,051,000	\$ 12,412,530	\$ 12,784,906	\$ 13,168,453
Entertainment/Ticket Revenues	Amount (\$)	\$	6,585,000	\$ 6,782,550	\$ 6,986,027	\$ 7,195,607	\$ 7,411,476
Number of Taxable Ticket Sales (submit if required for							
projection of Entertainment/Amusement Taxes)	No. of Tickets						
Places of Amusement Admissions Revenue	Amount (\$)						
Other Revenues	Amount (\$)	\$	2,200,000	\$ 2,266,000	\$ 2,333,980	\$ 2,403,999	\$ 2,476,119
Estimated Taxable Income							
EBITDA	Amount (\$)	\$	3,250,000	\$ 3,347,500	\$ 3,447,925	\$ 3,551,363	\$ 3,657,904
Less: Depreciation & Amortization	Amount (\$)	\$	750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Less: Deductible Interest	Amount (\$)	\$	500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Estimated Taxable Income	Amount (\$)	\$	2,000,000	\$ 2,097,500	\$ 2,197,925	\$ 2,301,363	\$ 2,407,904
"Spillover" / Induced Economic Activity							
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)	\$	4,613,580	\$ 4,751,988	\$ 4,894,547	\$ 5,041,384	
Incremental Net Taxable Corporate Taxable Income						9 3,0-12,30-1	\$ 5,192,625
						ŷ 3,541,354	\$ 5,192,625
Incremental Net Revenues for Other NY Businesses	Amount (\$)	\$	30,275,304	\$ 31,183,563	\$ 32,119,070	\$ 33,082,642	\$ 5,192,625 \$ 34,075,121
Incremental Net Revenues for Other NY Businesses Assumed Margin	Amount (\$) %	\$	30,275,304 5.00%	\$ 31,183,563 5.00%	\$ 32,119,070 5.00%		
		\$	5.00%			\$ 33,082,642	\$ 34,075,121
Assumed Margin	%		5.00%	5.00%	5.00%	\$ 33,082,642 5.00%	\$ 34,075,121 5.00%
Assumed Margin	% Amount (\$)	\$ e (% or	5.00%	5.00%	5.00%	\$ 33,082,642 5.00%	\$ 34,075,121 5.00%
Assumed Margin Estimated Taxable Income for Other NY Businesses	% Amount (\$) Rate \$/nig	\$ e (% or ight or	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections	% Amount (\$)	\$ e (% or ight or	5.00%	5.00%	5.00%	\$ 33,082,642 5.00%	\$ 34,075,121 5.00%
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities	% Amount (\$) Rate \$/nig	\$ e (% or ight or	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections	% Amount (\$) Rate \$/nig	\$ e (% or ight or	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities	% Amount (\$) Rate \$/nig	\$ e (% or ight or	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	% Amount (\$) Rate \$/nig Jurisdiction	e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	% Amount (\$) Rate \$/nig	e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1350 on Gross	% Amount (\$) Rate \$/nig Jurisdiction	e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming	% Amount (\$) Rate S/nig Jurisdiction ticke	e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	% Amount (\$) Rate \$/nig Jurisdiction	e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	% Amount (\$) Bate S/nig Jurisdiction ticke NY State N/A NY State N/A	s e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	% Amount (\$) Rate S/nig Jurisdiction ticke	s e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Burisdiction NY State N/A NY State N/A NY State N/A N/A N/A	\$ (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	% Amount (\$) Bate S/nig Jurisdiction ticke NY State N/A NY State N/A	\$ (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	% Amount (\$) Rate S/nig ticke NY State N/A	s e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from House-Banked Table Games	% Amount (\$) Burisdiction NY State N/A NY State N/A NY State N/A N/A N/A	s e (% or ight or et) Ta	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	% Amount (\$) Rate S/nig ticke NY State N/A	s e (% or ight or et) Tz	5.00% 1,513,765	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Bevenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	% Amount (\$) Bate S/nig	S e (% or light or et) Ta	5.00% 1,513,765 ax Amount (\$)	5.00% \$ 1,559,178 Tax Amount (\$)	5.00% \$ 1,605,953 Tax Amount (\$)	\$ 33,082,642 5.00% \$ 1,654,132 Tax Amount (\$)	\$ 34,075,121 5.00% \$ 1,703,756 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Taxes Gaming Bevenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from the Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	% Amount (\$) Bate S/nig	s e (% or ight or et) Tz	5.00% 1,513,765 ax Amount (\$)	5.00% \$ 1,559,178	5.00% \$ 1,605,953	\$ 33,082,642 5.00% \$ 1,654,132	\$ 34,075,121 5.00% \$ 1,703,756
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Fadility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Evenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes	% Amount (\$) Bate S/nig ticke S/nig ticke S/nig ticke N/A NY State N/A	s e (% or light or et) Ta	5.00% 1,513,765 ax Amount (\$)	5.00% \$ 1,559,178 Tax Amount (\$)	5.00% \$ 1,605,953 Tax Amount (\$)	\$ 33,082,642 5,00% \$ 1,654,132 Tax Amount (\$)	\$ 34,075,121 5.00% \$ 1,703,756 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	% Amount (\$) Bate S/nig Amount (\$) Rate S/nig Amount (\$) Rate S/nig Amount (\$) NY State N/A	\$ e (% or ight or et)	5.00% 1,513,765 ax Amount (\$)	5.00% \$ 1,559,178 Tax Amount (\$)	5.00% \$ 1,605,953 Tax Amount (\$)	\$ 33,082,642 5.00% \$ 1,654,132 Tax Amount (\$)	\$ 34,075,121 5.00% \$ 1,703,756 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	% Amount (\$) Rate S/nig ticke NY State N/A	\$ e (% or right or et)	5.00% 1,513,765 ax Amount (\$)	5.00% \$ 1,559,178 Tax Amount (\$)	5.00% \$ 1,605,953 Tax Amount (\$)	\$ 33,082,642 5,00% \$ 1,654,132 Tax Amount (\$)	\$ 34,075,121 5.00% \$ 1,703,756 Tax Amount (\$)
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Uflage Retail Sales Tax Host Uflage Retail Sales Tax	% Amount (\$) Bate S/nig	\$ e (% or right or et)	5.00% 1,513,765 ax Amount (\$) 142,000 208,692	5.00% \$ 1,559,178 Tax Amount (\$) \$ 148,923 \$ 214,953	\$ 1,605,953 Tax Amount (\$) \$ 156,053 \$ 221,402	\$ 33,082,642 5.00% \$ 1,654,132 Tax Amount (\$) \$ 163,397 \$ 228,044	\$ 34,075,121 5,00% \$ 1,703,756 Tax Amount (\$) \$ 170,961 \$ 234,885
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	% Amount (\$) Rate S/nig ticke NY State N/A NY STATE N/A	\$ e (% or ight or et)	5.00% 1,513,765 ax Amount (\$) 142,000 208,692 468,000	5.00% \$ 1,559,178 Tax Amount (\$) \$ 148,923 \$ 214,953 \$ 477,360	\$ 1,605,953 Tax Amount (\$) \$ 156,053 \$ 221,402 \$ 486,907	\$ 33,082,642 5.00% \$ 1,654,132 Tax Amount (\$) \$ 163,397 \$ 228,044 \$ 496,645	\$ 34,075,121 5.00% \$ 1,703,756 Tax Amount (\$) \$ 170,961 \$ 234,885 \$ 506,578
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Cluy/Town Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax NY State Food Sales Tax	% Amount (\$) Rate S/nig Licke NY State N/A NY State	Fe (% or ight or et) 7.10% \$ 4.00% \$ 4.00% \$ 4.00% \$	5.00% 1,513,765 ax Amount (\$) 142,000 208,692	5.00% \$ 1,559,178 Tax Amount (\$) \$ 148,923 \$ 214,953	\$ 1,605,953 Tax Amount (\$) \$ 156,053 \$ 221,402	\$ 33,082,642 5.00% \$ 1,654,132 Tax Amount (\$) \$ 163,397 \$ 228,044	\$ 34,075,121 5,00% \$ 1,703,756 Tax Amount (\$) \$ 170,961 \$ 234,885
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Croprorate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host Courty Retail Sales Tax Host Courty Retail Sales Tax Host Unlage Food Sales Tax	% Amount (\$) Rate S/nig ticke NY State N/A N/A S/A N/A N/A N/A N/A N/A N/A N/A	7.10% \$ 4.00% \$ 4.00% \$ 5	5.00% 1,513,765 ax Amount (\$) 142,000 208,692 468,000	5.00% \$ 1,559,178 Tax Amount (\$) \$ 148,923 \$ 214,953 \$ 477,360	\$ 1,605,953 Tax Amount (\$) \$ 156,053 \$ 221,402 \$ 486,907	\$ 33,082,642 5.00% \$ 1,654,132 Tax Amount (\$) \$ 163,397 \$ 228,044 \$ 496,645	\$ 34,075,121 5.00% \$ 1,703,756 Tax Amount (\$) \$ 170,961 \$ 234,885 \$ 506,578
Assumed Margin Estimated Taxable Income for Other NY Businesses Incremental Tax Projections Gaming Facility Business Activities Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Cluy/Town Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax NY State Food Sales Tax	% Amount (\$) Rate S/nig Licke NY State N/A N/A N/A N/A N/A N/A N/A N/A	7.10% \$ 4.00% \$ 4.00% \$ 5	5.00% 1,513,765 ax Amount (\$) 142,000 208,692 468,000	5.00% \$ 1,559,178 Tax Amount (\$) \$ 148,923 \$ 214,953 \$ 477,360	\$ 1,605,953 Tax Amount (\$) \$ 156,053 \$ 221,402 \$ 486,907	\$ 33,082,642 5.00% \$ 1,654,132 Tax Amount (\$) \$ 163,397 \$ 228,044 \$ 496,645	\$ 34,075,121 5.00% \$ 1,703,756 Tax Amount (\$) \$ 170,961 \$ 234,885 \$ 506,578

e and Slot Machine Fees		,	Year 1	•	Year 2	•	_	ear 3		ear 4	•	fear 5
Gross Gaming Revenues" in this table shall have the definition provided	in PML Sec. 1301.25	5.										
Specify Other Host County Taxes:	N/A N	I/A										
Specify Other Host City/Town Taxes:		I/A										
Specify Other Host Village Taxes:		I/A										
Other Revenue, Income and Sales Taxes												
Host County Retail Sales Tax	Sullivan County	4.00%	\$ 171,875	\$	177,031		\$	182,342	\$	187,812		\$ 193,447
Host City/Town Retail Sales Tax												
Host Village Retail Sales Tax												
NY State Retail Sales Tax	NY State	4.00%	\$ 184,543	\$	190,080		\$	195,782	\$	201,655		\$ 207,705
Admissions Taxes from Other NY Businesses												
Incremental Retail Sales, Food, Beverage, Lodging and Amusement												
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10%	\$ 107,477	\$	110,702		\$	114,023	\$	117,443		\$ 120,967
Spillover" / Induced Economic Activity												
Specify Other Host County Business Activity:		I/A										
Specify Other Host City/Town Business Activity:	N/A N	I/A										
Specify Other Host Village Business Activity:	N/A N	I/A										
Other Revenue, Income and Sales Taxes												
Host County Amusement Admissions Tax	Sullivan County	4.00%	\$ -	\$			\$		\$	-		\$ -
Host City/Town Amusement Admissions Tax	N/A N	I/A										
Host Village Amusement Admissions Tax		I/A										
NY State Amusement Admissions Tax	NY State	4.000%	\$ -	\$			\$		\$			\$ -
Places of Amusement Admissions Taxes												
Host County Entertainment/Ticket Tax	Sullivan County	4.00%	\$ 179,133	\$	184,507		\$	190,043	\$	195,744		\$ 201,616
Host City/Town Entertainment/Ticket Tax		I/A										
Host Village Entertainment/Ticket Tax		I/A										
Entertainment/Ticket Taxes												
Host County Lodging/Bed Tax	Sullivan County	9.00%										
Host City/Town Lodging/Bed Tax		I/A										
Host Village Lodging/Bed Tax		I/A										
NY State Lodging/Bed Tax	NY State	4.000%										
Lodging/Bed Taxes												
Host County Alcoholic Beverage Sales Tax	Sullivan County	4.00%	\$ 373,150	\$	384,345		\$	395,875	\$	407,751		\$ 419,984
Host City/Town Alcoholic Beverage Sales Tax		I/A										
Host Village Alcoholic Beverage Sales Tax		I/A										
NY State Alcoholic Beverage Sales Tax	NY State	4.00%	\$ 373,150	\$	384,345		\$	395,875	\$	407,751		\$ 419,984
Host County Non-Alcoholic Beverage Sales Tax	Sullivan County	4.00%		\$	298,597		\$	307,555	\$	316,782		\$ 326,285
Host City/Town Non-Alcoholic Beverage Sales Tax		I/A										
Host Village Non-Alcoholic Beverage Sales Tax		I/A										
NY State Non-Alcoholic Beverage Sales Tax	NY State	4.00%	\$ 289,900	\$	298,597		Ş	307,555	\$	316,782		\$ 326,285

Α	Assumptions						
	Number of Slot Machines and Electronic Gaming Devices						
	Number of Gaming Tables (House-Banked & Other Tables)						
Т	ax Projections	Rate	Amount (\$)				
	Slot Machine Fees Pursuant to PML Sec. 1348	\$500 / Device					
	Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Table					
V. In	ncremental Real Property Tax for the Gaming Facility		Year 1	Year 2	Year 3	Year 4	Year 5
			20	20	20	20	20

			20	20	20	20	20	
Assumptions [®]			Amount (\$)					
Cost of Land Improvements Hard Construction Costs Soft Construction Costs Included in Assessed Value Financing Costs Infrastructure Improvements Owned by the Private Sector Infrastructure Improvements Owned by Governments Construction Contingencies Total Estimated Incremental Assessed Real Property Value (Roll-Forward Total Estimated Incremental Assessed Real Property Value (Roll-Forward								
to Future Years) Incremental Tax Projections	Jurisdiction	Current Ad Valorum Rate (%)	Tax Amount (\$)					
Host Village Real Property Tax Host City/Town Real Property Tax Host County Real Property Tax								

@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year

VI.

Incremental Personal Income Tax	Ye	ear 1	Y	ear 2	Ye	ear 3	Ye	ar 4	Ye	ear 5
	2	017	2	018	2	019	2	020	2	021
		Average Annual								
		Wage / Salary								
Assumptions	FTE Workers	and Tips								
Gaming Facility Workers										
General and Administrative Professionals, Managers, Executives and Technicians										
Clerical Workers, Compliance, Accounting, and Sales										
Human Resources										
Production and Transport Operators, Laborers and Cleaners										
Casino										
Professionals, Managers, Executives and Technicians										
Dealers and game supervisors										
Clerical Workers, Sales and Hosts										
Security and surveillance										
Cleaners										
Other										
Hotel										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Marketing Staff										
Room cleaners, housekeeping supervisors										
Other										
Food and Beverage										
Professionals, Chefs, Managers, Executives and Technicians	24	\$ 44,170	24	\$ 45,054	24	\$ 45,955	24	\$ 46,874	24	\$ 47,811
Clerical Workers, Sales and Service Workers	12	\$ 18,000	12	\$ 18,360	12	\$ 18,727	12	\$ 19,102	12	\$ 19,484
Food preparers and servers, Hosting staff, and Cleaners	96	\$ 30,000	96	\$ 30,600	96	\$ 31,212	96	\$ 31,836	96	\$ 32,473
Other										
Other (including convention, entertainment, retail, etc.)										
Professionals, Managers, Executives and Technicians	73	\$ 43,188	73	\$ 44,051	73	\$ 44,932	73	\$ 45,831	73	\$ 46,748
Production and Transport Operators, Laborers and Cleaners	137	\$ 20,722	137	\$ 21,137	137	\$ 21,559	137	\$ 21,991	137	\$ 22,430
Other										
"Spillover" / Induced Economic Activity										
Total Incremental Job Creation (Other than Direct Gaming Facility										
Employment)										
Professionals, Managers, Executives and Technicians	59	\$ 40,669	61	\$ 41,889	63	\$ 43,145	65	\$ 44,440	67	\$ 45,773
Clerical Workers, Sales and Service Workers	74	\$ 19,448	77	\$ 20,031	79	\$ 20,632	81	\$ 21,251	83	\$ 21,889
Production and Transport Operators, Laborers and Cleaners	30	\$ 20,365	31	\$ 20,976	32	\$ 21,605	33	\$ 22,253	34	\$ 22,921
Other	8	\$ 29,997	8	\$ 30,897	8	\$ 31,823	8	\$ 32,778	8	\$ 33,761

remental Tax Projections	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Typ
Gaming Facility Workers	and rips	worker Type	and mps	worker Type	and mps	worker type	and mps	worker Type	and rips	worker ryp
General and Administrative										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Compliance, Accounting, and Sales										
Human Resources										
Production and Transport Operators, Laborers and Cleaners										
Casino										
Professionals, Managers, Executives and Technicians										
Dealers and game supervisors										
Clerical Workers, Sales and Hosts										
Security and surveillance										
Cleaners Other										
Hotel										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Marketing Staff										
Room cleaners, housekeeping supervisors										
Other										
Food and Beverage										
Professionals, Chefs, Managers, Executives and Technicians	\$ 1,630									
Clerical Workers, Sales and Service Workers	\$ 236									
Food preparers and servers, Hosting staff, and Cleaners Other	\$ 770	\$ 74,329	\$ 786	\$ 75,816	\$ 802	\$ 77,332	\$ 818	\$ 78,879	\$ 834	\$ 80,4
Other (including convention, entertainment, retail, etc.)										
Professionals, Managers, Executives and Technicians		\$ 117,110								
Production and Transport Operators, Laborers and Cleaners Other	\$ 271	\$ 37,095	\$ 277	\$ 37,837	\$ 282	\$ 38,594	\$ 288	\$ 39,366	\$ 294	\$ 40,1
Spillover" / Induced Economic Activity										
Total Incremental Job Creation (Other than Direct Gaming Facility										
Employment)										
Professionals, Managers, Executives and Technicians	\$ 1,380									
Clerical Workers, Sales and Service Workers	\$ 255									
Production and Transport Operators, Laborers and Cleaners Other	\$ 267 \$ 770									
	\$ 770	\$ 5,783	\$ 793	\$ 6,348	\$ 817	\$ 6,538	\$ 842	\$ 6,734	\$ 867	\$ 6,9

I. Community Impact Payments		Year 1	Year 2	Year 3	Year 4	Year 5
		20	20	20	20	20
Assumptions		Amount (\$)				
Gaming Facility Financial Metrics						
Casino Department						
Gross Gaming Revenues* from Slot Machines and Electronic						
Gaming Devices						
Gross Gaming Revenues* from House-Banked Table Games						
Gross Gaming Revenues* from Other Gaming						
Less: Complementary Sales						
Total Casino Gross Revenue						
	Base (Slot,					
	Table, or Total					
Community Impact Payments (if any)^	GGR) Rate (%)	Amount (\$)				
Host Village Impact Payments						
Fixed Host Village Impact Payments						
Variable Host Village Impact Payments						
Total Host Village Impact Payments						
Host City/Town Impact Payments						
Fixed Host City/Town Impact Payments Variable Host City/Town Impact Payments						
Total Host City/Town Impact Payments						
Host County Impact Payments Fixed Host County Impact Payments						
Variable Host County Impact Payments						
Total Host County Impact Payments						

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host Country of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, anong other mechanisms, as lumps usms at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

In order to maintain consistent reporting of overall value of Gaming Facility over time, all Gaming Facility components (i.e., Montreign Resort, Entertainment Village, Indoor Waterpark Lodge, and Monster Golf Course) are reported by calendar year.

Assumptions for Section III. Incremental Business Activity Taxes

Other Departments revenues assumed to increase by 3% each year.

Based on anticipated tentant mix, approximately 45 percent of retail sales would be subject to New York State sales tax, and 100% would be subject to Sullivan County sales tax. Approximately 68% of entertainment revenues would be subject to Sullivan County tax.

"Other Revenues" within Other Departments revenues are from spa and day care facilities, which are not taxable.

Assumption for Section VI. Incremental Personal Income Tax
Assumes 2% annual growth factor for average annual wages/salaries/tips associated with Entertainment Village employment

Template for Item VIII.B.4. - Projected tax revenue for 5 years

Monster Golf Course

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy):

4/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions
II. Tax Projection Summary - information under "Jurisdiction"
IIII. Incremental Business Activity Taxes
IV. Table and Stot Machine Fees
V. Incremental Resident Fees
V. Incremental Personal Income Tax
VII. Community Impact Payments
VIII. Assumptions
- FOR LINE ITEMS MARKED "SPECIPY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
- ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
- IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

· IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.

PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS

PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.						
Tax Projection Summary		Year 1	Year 2	Year 3	Year 4	Year 5
************		2017	2018	2019	2020	2021
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facili	cy .					
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML		\$ -	\$ -	\$ -	\$ -	\$ -
Corporate Profits Tax		\$ -	\$ -	\$ -	\$ -	\$ -
Sales & Use Taxes		\$ 99,600.00	\$ 101,592.00	\$ 103,623.84	\$ 105,696.32	\$ 107,810.24
Personal Income Taxes		\$ 34,618.08	\$ 35,225.94	\$ 37,687.96	\$ 38,538.01	\$ 39,308.77
Total "Direct" NY State Tax Revenues		\$ 134,218.08	\$ 136,817.94	\$ 141,311.80	\$ 144,234.33	\$ 147,119.02
Projected "Indirect" NY State Tax Revenues from Induced Incremental						
Economic Activity						
Corporate Profits Tax		\$ 5,235.81	\$ 5,340.53	\$ 5,447.34	\$ 5,556.29	\$ 5,667.41
Sales & Use Taxes		\$ 12,323.49	\$ 12,569.96	\$ 12,821.36	\$ 13,077.78	\$ 13,339.34
Personal Income Taxes		\$ 1,840.76	\$ 1,877.58	\$ 1,915.13	\$ 1,953.43	\$ 1,992.50
Total "Indirect" NY State Tax Revenues		\$ 19,400.07	\$ 19,788.07	\$ 20,183.83	\$ 20,587.50	\$ 20,999.25
	Jurisdiction					
Projected "Direct" Host Community Tax Revenues from Proposed Gami	ng					
Facility	-					
Total "Direct" Host Village Tax Revenues	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Total "Direct" Host City/Town Tax Revenues	Town of Thompson	s -	, \$ -	, \$ -	s -	, \$ -
Total "Direct" Host County Tax Revenues	Sullivan County	\$ 100,000.00	\$ 91,800.00	\$ 93,636.00	\$ 95,508.72	\$ 97,418.89
Projected "Indirect" Host Community Tax Revenues from Induced	Sum van County	\$ 100,000.00	ŷ 31,000.00	\$ 33,030.00	\$ 33,300.72	\$ 37,420.03
Incremental Economic Activity						
Total "Indirect" Host Village Tax Revenues	N/A	s -	s -	ė .	ė .	ė .
Total "Indirect" Host City/Town Tax Revenues	Town of Thompson	é			•	
Total "Indirect" Host County Tax Revenues	Sullivan County	\$ 11,273.06	\$ 11,498.52	\$ 11,728.49	\$ 11,963.06	\$ 12,202.32
Total Illullect Host County Tax Revenues	Sullivan County	3 11,273.00	3 11,456.52	3 11,726.45	3 11,503.00	3 12,202.32
Community Impact Payments (if any)						
Total Host Village Impact Payments	N/A	\$ -	ė	é	ś -	ė
Total Host City/Town Impact Payments	Town of Thompson	\$ -	,	,	, -	ş -
Total Host County Impact Payments Total Host County Impact Payments	Sullivan County	\$ -	ş -	ş -	ş -	ş -
Total Host County Impact Payments	Sullivan County	, -	, -	, -	· -	, -
Incremental Business Activity Taxes		Year 1	Year 2	Year 3	Year 4	Year 5
		2017	2018	2019	2020	2021
Assumptions	Unit			· · ·		
Gaming Facility Financial Metrics		1				
Casino Department						
Gross Gaming Revenues* from Slot Machines and Electronic						
Gaming Devices	Amount (\$)					
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)					
Gross Gaming Revenues* from Other Gaming	Amount (\$)					
Less: Complementary Sales	Amount (\$)					

			2017	2018	2019	2020	2021
Assumptions	Unit						
Gaming Facility Financial Metrics							
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic							
Gaming Devices	Amount (\$)						
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)						
Gross Gaming Revenues* from Other Gaming	Amount (\$)						
Less: Complementary Sales	Amount (\$)						
Total Casino Gross Revenue	Amount (\$)						
Other Departments							
Hotel Revenues	Amount (\$)						
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights						
Food Revenues	Amount (\$)		\$ 250,000	\$ 255,000	\$ 260,100	\$ 265,302	\$ 270,608
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 250,000	\$ 255,000	\$ 260,100	\$ 265,302	\$ 270,608
Alcoholic Beverage Revenues	Amount (\$)		\$ 250,000	\$ 255,000	\$ 260,100	\$ 265,302	\$ 270,608
Retail Revenues	Amount (\$)		\$ 500,000	\$ 510,000	\$ 520,200	\$ 530,604	\$ 541,216
Entertainment/Ticket Revenues	Amount (\$)		,,	, , , , , , ,		,,	, , , ,
Number of Taxable Ticket Sales (submit if required for	ranount (5)						
projection of Entertainment/Amusement Taxes)	No. of Tickets						
			£ 4.250.000	A 1275 000	£ 1 200 F00	\$ 1.326.510	6 1 353 040
Places of Amusement Admissions Revenue	Amount (\$)		\$ 1,250,000	\$ 1,275,000	\$ 1,300,500	\$ 1,326,510	\$ 1,353,040
Other Revenues	Amount (\$)						
Estimated Taxable Income							
EBITDA	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
Less: Depreciation & Amortization	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
Less: Deductible Interest	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Taxable Income	Amount (\$)		\$ -	\$ -	\$ -	\$ -	\$ -
"Spillover" / Induced Economic Activity							
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 308,087	\$ 314,249	\$ 320,534	\$ 326,945	\$ 333,484
Incremental Net Taxable Corporate Taxable Income			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7 02.02.0	7 020,00	+ 323,513	7 333,131
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 1,474,877	\$ 1,504,375	\$ 1,534,462	\$ 1,565,152	\$ 1,596,455
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 73,744	\$ 75,219	\$ 76,723	\$ 78,258	\$ 79,823
		Rate (% or					
		\$/night or					
In a control Total Designations	ttdt.ad		T A (A)	T A (C)	T 4	T A	T A (C)
Incremental Tax Projections	Jurisdiction	ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities							
Gaming Privilege Taxes							
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming							
Revenues* from Slot Machines and Electronic Gaming Devices	NY State	N/A					
Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State	N/A					
	NY State	N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State						
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices		N/A N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State	N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games							
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State	N/A N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State	N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State NY State NY State	N/A N/A N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State	N/A N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State NY State	N/A N/A N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State NY State NY State NY State NY State	N/A N/A N/A N/A					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State NY State	N/A N/A N/A	\$ -	s -	s -	s -	s -
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State NY State NY State NY State NY State	N/A N/A N/A N/A	s -	s -	s -	s -	\$ -
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	NY State NY State NY State NY State NY State	N/A N/A N/A N/A		\$ - \$ 19,992	\$ - \$ 20,392	\$ - \$ 20,800	\$ - \$ 21,216
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes	NY State	N/A N/A N/A N/A N/A 7.10%		·			
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax	NY State	N/A N/A N/A N/A 7.10% 4.00%		·			
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host City/Town Retail Sales Tax	NY State N/A N/A	N/A N/A N/A N/A N/A 7.10% 4.00% N/A N/A	\$ 19,600	\$ 19,992	\$ 20,392	\$ 20,800	\$ 21,216
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Unilage Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax Host County Retail Sales Tax	NY State N/A N/A N/A Sullivan Count	N/A N/A N/A N/A N/A 7.10% 4.00% N/A N/A y 4.00%	\$ 19,600 \$ 20,000	\$ 19,992 \$ 20,400	\$ 20,392	\$ 20,800 \$ 21,224	\$ 21,216 \$ 21,649
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host County Retail Sales Tax Host Lourty Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax	NY State N/A N/A Sullivan Count NY State	N/A N/A N/A N/A N/A 7.10% N/A N/A N/A V/ 4.00%	\$ 19,600 \$ 20,000	\$ 19,992	\$ 20,392	\$ 20,800	\$ 21,216
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host CluTy/Town Retail Sales Tax Host Courty Retail Sales Tax NY State Food Sales Tax Host Village Food Sales Tax	NY State N/A Sullivan Count NY State N/A	N/A N/A N/A N/A N/A 7.10% A.00% N/A V/A 4.00% N/A N/A	\$ 19,600 \$ 20,000	\$ 19,992 \$ 20,400	\$ 20,392	\$ 20,800 \$ 21,224	\$ 21,216 \$ 21,649
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Tawes NY State Retail Sales Tax Host Village Retail Sales Tax Host Village Retail Sales Tax Host Courty Retail Sales Tax NY State Food Sales Tax NY State Food Sales Tax	NY State N/A N/A Sullivan Count NY State	N/A N/A N/A N/A 7.10% 4.00% N/A y 4.00% 4.00% N/A N/A N/A	\$ 19,600 \$ 20,000 \$ 10,000	\$ 19,992 \$ 20,400	\$ 20,392	\$ 20,800 \$ 21,224	\$ 21,216 \$ 21,649

Host City/Town Non-Alcholic Reverage Sales Tax	NY State Non-Alcoholic Beverage Sales Tax Host Village Non-Alcoholic Beverage Sales Tax	NY State N/A	4.00% N/A	\$ 10,00	00	\$	10,200	\$	10,404	\$	10,612	\$	10,824
Host County, Non-Alcoholic Beverage Sales Tax													
NY State Autoholic Beverage Sales Tax NA NA NA NA HOST CUTY/Town Actoholic Beverage Sales Tax NA NA NA NA NA HOST CUTY/Town Actoholic Beverage Sales Tax NA				\$ 10.00	10	¢		c		c		c	
Host Utillage Alcoholic Bewrage Sales Tax						Ś	10.200	\$	10 404	Š	10.612	Š	10.824
Host City/Town Actional Eleverage Sales Tax Host County (Archolic Eleverage Sales Tax Lodging/Bed Taxes NY State Lodging/Bed Tax NY State Longing/Bed Tax NY State Longing/				2 10,00	-	Ÿ	10,200	,	20,404	Ş	10,012	y	10,024
Host County Alcoholic Beverage sales Tax No State Lodging/Bed Tax NY State Lodging/Bed Tax NY State Lodging/Bed Tax NA NA Host City/Town Lodging/Bed Tax NA NA Host County Lodging/Bed Tax NA NA NA NA Host County Lodging/Bed Tax NA NA Host County Lodging/Bed Tax NA NA NA NA Host County Lodging/Bed Tax NY State Annewment Admissions Taves NY State Annewment Admissions Taves NY State Annewment Admissions Tave NY State Annewment Admissions Tave NA NA NA NA Host County Amusement Admissions Tave Specify Other Host County Amusement Admissions Tave Specify Other Host City/Tom Bedies Activity: NA NA NA NA NA NA NA NA NA NA													
Lodging/Bed Tax				\$ 10.00	10	¢	10.200	c	10.404	c	10.612	¢	10.924
NY State Lodging/Bed Tax N/A N/A NA		Juliivan County	y 4.00%	J 10,00		y	10,200	Ţ	10,404	y	10,012	Ţ	10,024
Host Village Lodging/Bed Tax Host Clury from Lodging/Bed Tax Host County Lodging/Bed Tax Host Clury from Entertainment/Ticket Tax Host Clury from Anusement Admissions Tax Specify Other Host Clury Business Activity: N/A Specify Other Host Clury Business Activity: N/A		NV State	4.000%										
Host City/Town Lodging/Red Tax													
Host County Lodging/Bed Tax Entertainment/Ticket Tax Host Village Entertainment/Ticket Tax Host Village Entertainment/Ticket Tax Host County Entertainment/Ticket Tax Host County Entertainment/Ticket Tax Host County Entertainment/Ticket Tax Host County Entertainment/Ticket Tax N/A Host Clay Frown Amusement Admissions Tax N/A N/A Specify Other Host Ultigle Business Activity: N/A													
Entertainment/Ticket Taxes Host Village Entertainment/Ticket Tax Host City/Town Entertainment/Ticket Tax N/A													
Host Village Entertainment/Ticket Tax		Julivan County	y 5.00%										
Host City/Town Enterlaimment/Ticket Tax N/A N/A Places of Amusement Admissions Tax N/S tate 4,0005 5,0000 5,51,000 5,52,020 5,53,060 5,54,122 NY State Amusement Admissions Tax N/A N/A Host City/Town Amusement Admissions Tax N/A N/A Host City/Town Amusement Admissions Tax N/A N/A Host City/Town Amusement Admissions Tax N/A N/A Specify Other Host Utility Business Activity: N/A N/A Specify Other Host Utility Business Activity: N/A N/A Specify Other Host City/Town Rusinesses N/A N/A Specify Other Host City/Town R		NI/A	NI/A										
Host County Entertainment/Ticket Tax Sullivan County 4.00% Places of Amusement Admissions Taxe NY State 4.000% \$ 50,000 \$ 51,000 \$ 52,020 \$ 53,060 \$ 54,122													
Places of Amusement Admissions Taxes NY State AU0096 \$ 50,000 \$ 51,000 \$ 52,020 \$ 53,060 \$ 54,122 NS STAR Amusement Admissions Tax N/A													
NY State Amusement Admissions Tax		Sumvair County	y 4.00%										
Host Uillage Amusement Admissions Tax		NV Ctata	4.000%	¢ 50.00	M	¢	E1 000	¢	E2 020	c	E2 060	c	E4 122
Host ClivyTown Amusement Admissions Tax N/A				\$ 50,00		۶	31,000	ş	32,020	ş	33,000	۶	34,122
Host County Amusement Admissions Tax													
Other Revenue, Income and Sales Taxes Specify Other Host Village Business Activity: N/A N/A N/A Specify Other Host County Business Activity: N/A N/A N/A N/A "Spillower" / Induced Economic Activity Incremental Corporate Profits Taxes on Other NY Businesses NY State 7.10% \$ 5,236 \$ 5,341 \$ 5,447 \$ 5,556 \$ 5,667 Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses NY State A 1.00% \$ 12,323 \$ 12,570 \$ 12,821 \$ 13,078 \$ 13,078 \$ 13,339 Host Village Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Other Revenue, Income and Sales Taxes: N/A Specify Other Host Village Taxes: N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A Specify Other Host County				¢ 50.00	n	c	E1 000	c	E2 020	c	E2 060	c	E4 122
Specify Other Host City/Town Business Activity: N/A		Sullivan County	y 4.00%	\$ 50,00	10	Ş	51,000	Þ	52,020	Ş	53,000	Ş	54,122
Specify Other Host Clay/Town Business Activity: N/A		NI/A	NI/A										
Specify Other Host County Business Activity: N/A N/A													
"Spillover" / Induced Economic Activity Incremental Corporate Profits Taxes on Other NY Businesses NY State 7.10% \$ 5,236 \$ 5,341 \$ 5,447 \$ 5,556 \$ 5,667 Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses NY State 8 4.00% \$ 12,323 \$ 12,570 \$ 12,821 \$ 13,078 \$ 13,378 NY State Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax Host City/Town Retail Sales Tax Specify Other Host Village Taxes: Specify Other Host Village Taxes: N/A N/A Specify Other Host County Taxes: N/A N/A N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A N/A Specify Other Host County Taxes: N/A													
Incremental Corporate Profits Taxes on Other NY Businesses NY State 7.10% \$ 5,236 \$ 5,341 \$ 5,447 \$ 5,556 \$ 5,667 Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses NY State 4.00% \$ 12,323 \$ 12,570 \$ 12,821 \$ 13,078 \$ 13,339 NY State Retail Sales Tax NY State Retail Sales Tax Host City/Town Retail Sales Tax Host County Retail Sales Tax Specify Other Host Clay Note Note Note Note Note Note Note Note	specify Other Host County Business Activity.	N/A	N/A										
Incremental Corporate Profits Taxes on Other NY Businesses NY State 7.10% \$ 5,236 \$ 5,341 \$ 5,447 \$ 5,556 \$ 5,667 Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses NY State 4.00% \$ 12,323 \$ 12,570 \$ 12,821 \$ 13,078 \$ 13,339 NY State Retail Sales Tax NY State Retail Sales Tax Not Citry/Town Retail Sales Tax Not Not Not Retail Sales Tax Not Not Not Retail Sales Tax Not Not Retail Sales Tax Not Not Not Retail Sales Tax Not Not Not Retail Sales Tax Not Not Not Not Not Not Not Not Retail Sales Tax Not	"Spillover" / Induced Economic Activity												
Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxe from Other NY Businesses NY State Retail Sales Tax		NV State	7 10%	¢ 5.22	16	¢	5 2/11	¢	5 447	ć	5 556	¢	5 667
Admissions Taxes from Other NY Businesses NY State Retail Sales Tax NY State Retail Sales Tax Host UtilyTown Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Specify Other Net Willage Taxes: Specify Other Host UtilyTown Taxes: N/A Specify Other Host County Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25. Year 1 Year 2 Year 3 Year 4 Year 5 Zo_ Zo_ Zo_ Zo_ Zo_ Zo_ Zo_ Zo		NI State	7.10%	y 3,23		ý	3,341	Ÿ	3,447	Ÿ	3,330	y	3,007
NY State Retail Sales Tax Host Uflage Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Specify Other Host County Retail Sales Tax N/A N/A Specify Other Host County Taxes: N/A N/A N/A "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25. Wear 1 Year 2 Year 3 Year 4 Year 5 20 20 20 20 20													
Host Village Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Specify Other Host City/Town Taxes: N/A Specify Other Host City/Town Taxes: N/A N/A Specify Other Host City/Town Taxes: N/A N/A Specify Other Host County Taxes: N/A N/A "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.		NY State	4 00%	\$ 12.22	13	<	12 570	<	12 821	<	13.078	\$	13 339
Host City/Town Retail Sales Tax Host County Retail Sales Tax Host County Retail Sales Tax Specify Other Host Village Taxes: Specify Other Host Village Taxes: N/A N/A Specify Other Host County Taxes: N/A N/A Specify Other Host County Taxes: N/A N/A * "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25. * "Gross Gaming Revenues" at Year 2 Year 3 Year 4 Year 5 20_ 20_ 20_ 20_ 20_ 20_		··· state	4.00%	7 12,32		Ÿ	12,570	Ÿ	12,521	Ţ	13,370	Ÿ	10,000
Host County Retail Sales Tax Other Revenue, Income and Sales Taxes: Specify Other Host City/Town Taxes: N/A Specify Other Host City/Town Taxes: N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A Specify Other Host City/Town Taxes: N/A N/A N/A * "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.													
Other Revenue, Income and Sales Taxes Specify Other Host Village Taxes: Specify Other Host Clumby Taxes: N/A Specify Other Host County Taxes: N/A N/A **Gross Gaming Revenues** in this table shall have the definition provided in PML Sec. 1301.25. **Gross Gaming Revenues** in this table shall have the definition provided in PML Sec. 1301.25. **Uper 1 Year 1 Year 2 Year 3 Year 4 Year 5 ZO				\$ 11.27	13	<	11 490	<	11 728	<	11 963	5	12 202
Specify Other Host Village Taxes: N/A N/A Specify Other Host County Taxes: N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A N/A Specify Other Host County Taxes: N/A N/A N/A N/A N/A Specify Other Host County Taxes: N/A				/ 11,27	3	Ţ	11,433	J	11,720	,	11,303	y	12,202
Specify Other Host City/Town Taxes: N/A N/A Specify Other Host County Taxes: N/A		NI/A	NI/A										
Specify Other Host County Taxes: N/A													
= "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25. Special Stot Machine Fees													
ble and Slot Machine Fees Year 1 Year 2 Year 3 Year 4 Year 5 20_ 20_ 20_ 20_ 20_ 20_ 20_ 20_ 20_ 20_	specify other most county raxes:	IN/A	IV/A										
20 20 20 20 20	"Gross Gaming Revenues" in this table shall have the definition provided	in PML Sec. 1301.	.25.										
20 20 20 20 20	ble and Slot Machine Fees			Year 1		Y	ear 2	Ye	ear 3	Y	ear 4	Y	ear 5
				20		2	20	2	0	2	.0	- 2	20
	ssumptions			_					_		_		

		20	20	20	20	20
		-				
Rate		Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
\$500 / Device						
\$500 / Table						
					Year 4	Year 5
		20	20	20	20	20
		Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
						• • •
	Current Ad					
	Valorum					
Jurisdiction	Rate (%)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
	\$500 / Device \$500 / Table	\$500 / Device \$500 / Table Current Ad Valorum	Rate Amount (\$) S500 / Device S500 / Table Year 1 20_ Amount (\$) Current Ad Valorum	Rate	Rate	Rate

Assumptions Gaming Facility Workers		017 Average Annual		2018	:	2019	2	020		2021
		Average Annual								
		Wage / Salary		Average Annual Wage / Salary		Average Annual Wage / Salary		Average Annual Wage / Salary		Average Annual Wage / Salary
Gaming Eacility Workers	FTE Workers	and Tips	FTE Workers	and Tips	FTE Workers	and Tips	FTE Workers	and Tips	FTE Workers	and Tips
General and Administrative										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Compliance, Accounting, and Sales										
Human Resources										
Production and Transport Operators, Laborers and Cleaners										
Casino										
Professionals, Managers, Executives and Technicians										
Dealers and game supervisors										
Clerical Workers, Sales and Hosts										
Security and surveillance										
Cleaners										
Other										
Hotel										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Marketing Staff										
Room cleaners, housekeeping supervisors										
Other										
Food and Beverage		4		A 64.000		A 60.404		A 50.570		A 54.044
Professionals, Chefs, Managers, Executives and Technicians	1	\$ 60,000	1	\$ 61,200	1	\$ 62,424	1	\$ 63,672	1	\$ 64,946
Clerical Workers, Sales and Service Workers		4 22.000		4 22.440		4 22.000				
Food preparers and servers, Hosting staff, and Cleaners Other	9	\$ 22,000	9	\$ 22,440	9	\$ 22,889	9	\$ 23,347	9	\$ 23,814
Other (including convention, entertainment, retail, etc.) Professionals, Managers, Executives and Technicians		A 70.500		A 74.040		A 70.040		A 34.045		A 75.044
Professionals, Managers, Executives and Technicians Production and Transport Operators, Laborers and Cleaners	4 11	\$ 70,500 \$ 32,645	4 11	\$ 71,910 \$ 33,298	4 11	\$ 73,348 \$ 33,964	4 11	\$ 74,815 \$ 34,644	4 11	\$ 76,311 \$ 35,336
	11	\$ 32,045	11	\$ 33,298	11	\$ 33,904	11	\$ 34,044	11	\$ 35,330
Other										
"Spillover" / Induced Economic Activity										
Total Incremental Job Creation (Other than Direct Gaming Facility										
Employment)										
Professionals, Managers, Executives and Technicians	3	\$ 39,369	3	\$ 40,156	3	\$ 40,959	3	\$ 41,778	3	\$ 42,614
Clerical Workers, Sales and Service Workers	4	\$ 39,369	4	\$ 40,156	4	\$ 40,959	4	\$ 41,778	4	\$ 42,614
Production and Transport Operators, Laborers and Cleaners	2	\$ 19,714	2	\$ 20,108	2	\$ 20,510	2	\$ 20,921	2	\$ 21,339
Other	4	J 15,/14	-	20,108	2	20,510	2	20,921	4	21,339

Gaming Facility Workers General and Administrative Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors											
Professionals, Managers, Executives and Technicians Clerical Workers, Compliance, Accounting, and Sales Human Resources Production and Transport Operators, Laborers and Cleaners Casino Professionals, Managers, Executives and Technicians Dealers and game supervisors											
Professionals, Managers, Executives and Technicians Dealers and game supervisors											
Clerical Workers, Sales and Hosts Security and surveillance Cleaners Other											
Hotel											
Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Marketing Staff Room cleaners, housekeeping supervisors Other											
Food and Beverage Professionals, Chefs, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers	\$	2,590	\$ 2,590	\$ 2,642	\$ 2,642	\$ 2,695	\$ 2,695	\$ 2,845	\$ 2,845	\$ 2,902	\$ 2,902
Food preparers and servers, Hosting staff, and Cleaners Other	\$	288	\$ 2,592	\$ 294	\$ 2,644	\$ 457	\$ 4,110	\$ 466	\$ 4,192	\$ 475	\$ 4,276
Other (including convention, entertainment, retail, etc.) Professionals, Managers, Executives and Technicians Production and Transport Operators, Laborers and Cleaners Other	\$	3,243 988									
"Spillover" / Induced Economic Activity Total Incremental Job Creation (Other than Direct Gaming Facility Employment)											
Professionals, Managers, Executives and Technicians Clerical Workers, Sales and Service Workers Production and Transport Operators, Laborers and Cleaners	\$ \$ \$	1,336 246 258	\$ 977	\$ 251	\$ 1,006	\$ 256	\$ 1,026	\$ 262	\$ 1,046	\$ 267	\$ 1,067
Other - Apply current NY State income tax rates to the average annual wage/salary & tips for the respe	ective job categor	y and multi	ply by the FTE w	orkers in said categ	ory; assume filin	g as Single or Marrie	ed Filing Separate	y, with no exempti	ons or deduction	5.	

Community Impact Payments		Year 1 20	Year 2 20	Year 3 20	Year 4 20	Year 5 20
A		Amount (\$)	Amount (\$)	Amount (\$)		
Assumptions Gaming Facility Financial Metrics		Amount (\$)				
Casino Department						
Gross Gaming Revenues* from Slot Machines and Electronic						
Gaming Devices						
Gross Gaming Revenues* from House-Banked Table Games						
Gross Gaming Revenues* from Other Gaming						
Less: Complementary Sales						
Total Casino Gross Revenue						
	Base (Slot,					
	Table, or Total					
Community Impact Payments (if any)^	GGR) Rate (%)	Amount (\$)				
Host Village Impact Payments		_				
Fixed Host Village Impact Payments						
Variable Host Village Impact Payments						
Total Host Village Impact Payments						
Host City/Town Impact Payments						
Fixed Host City/Town Impact Payments						
Variable Host City/Town Impact Payments						
Total Host City/Town Impact Payments						
Host County Impact Payments						
Fixed Host County Impact Payments						
Variable Host County Impact Payments						
Total Host County Impact Payments						

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

^ = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host County of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, among other mechanisms, as lump sums at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

In order to maintain consistent reporting of overall value of Gaming Facility over time, all Gaming Facility components (i.e., Montreign Resort, Entertainment Village, Indoor Waterpark Lodge, and Monster Golf Course) are reported by calendar year.

Assumptions for Section III. Incremental Business Activity Taxes
98% of retail is subject to New York State sales tax, 100% of retail is subject to Sullivan County sales tax.

Assumption for Section VI. Incremental Personal Income Tax
Assumes 2% annual growth factor for average annual wages/salaries/tips associated with Monster Golf Course and Club employment.

Template for Item VIII.B.4. - Projected tax revenue for 5 years

Indoor Waterpark Lodge

NAME OF APPLICANT Montreign Operating Company, LLC

Instructions

Submit 5-year projections, starting from date of opening: Projected Opening Date (mm/dd/yyyy): 3/1/2017

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions
II. Tax Projection Summary - information under "Jurisdiction"
IIII. Incremental Business Activity Taxes
IV. Table and Stot Machine Fees
V. Incremental Resident Fees
V. Incremental Personal Income Tax
VII. Community Impact Payments
VIII. Assumptions
- FOR LINE ITEMS MARKED "SPECIPY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.
- ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."
- IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

- IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.
- PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINELATED) DOLLARS
- PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

	Year 1	Year 2	Year 3	Year 4	Year 5
	2017	2018	2019	2020	2021
	7				\$ -
					\$ 1,948,729.27
		\$ 1,644,000.00			\$ 1,935,081.60
		\$ 271,889.02			\$ 312,173.76
	\$ 3,063,087.27	\$ 3,516,530.61	\$ 3,933,718.63	\$ 4,061,872.82	\$ 4,195,984.63
	\$ 58,761.12	\$ 64,637.23	\$ 71,747.32	\$ 73,899.74	\$ 76,116.73
	\$ 151,472.07	\$ 166,619.28	\$ 184,947.40	\$ 190,495.82	\$ 196,210.70
	\$ 2,645.52	\$ 2,724.88	\$ 2,806.63	\$ 2,890.83	\$ 2,977.55
	\$ 212,878.70	\$ 233,981.39	\$ 259,501.35	\$ 267,286.39	\$ 275,304.98
Jurisdiction					
1					
N/A	\$ -	\$ -	\$ -	\$ -	\$ -
Town of Thompson	\$ -	\$ -	\$ -	\$ -	\$ -
Sullivan County	\$ 2.674.000.00	\$ 3.074.200.00	\$ 3.427.600.00	\$ 3.530.428.00	\$ 3,636,340.84
	. , , , , , , , , , , , , , , , , , , ,				
N/A	s -	s -	s -	s -	\$ -
	š -	š -	š -	š -	š -
Sullivan County	\$ 138,652.78	\$ 152,518.06	\$ 169,295.05	\$ 174,373.90	\$ 179,605.12
N/A	•				•
		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
Sullivan County	\$ -	\$ -	\$ -	\$ -	\$ -
	Year 1	Year 2	Year 3	Year 4	Year 5
					2021
Unit					
oc					
Amount (\$)					
Amount (\$)					
	Jurisdiction N/A Town of Thompson Sullivan County N/A Town of Thompson	S	S	S	S

			2017	2018	2019	2020	2021
sumptions	Unit						
Gaming Facility Financial Metrics			1				
Casino Department							
Gross Gaming Revenues* from Slot Machines and Electronic							
Gaming Devices	Amount (\$)						
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)						
Gross Gaming Revenues* from Other Gaming	Amount (\$)						
Less: Complementary Sales	Amount (\$)						
Total Casino Gross Revenue	Amount (\$)						
Other Departments							
Hotel Revenues	Amount (\$)		\$ 22,600,000	\$ 25,100,000	\$ 28,200,000	\$ 29,046,000	\$ 29,917,380
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights		. ,,				
Food Revenues	Amount (\$)		\$ 2,500,000	\$ 2,733,333	\$ 2,933,333	\$ 3,021,333	\$ 3,111,973
Non-Alcoholic Beverage Revenues	Amount (\$)		\$ 2,500,000	\$ 2,733,333	\$ 2,933,333	\$ 3,021,333	\$ 3,111,973
Alcoholic Beverage Revenues	Amount (\$)		\$ 2,500,000	\$ 2,733,333	\$ 2,933,333	\$ 3.021.333	\$ 3.111.973
Retail Revenues	Amount (\$)		\$ 2,700,000	\$ 2,880,000	\$ 3,240,000	\$ 3,337,200	\$ 3,437,316
Entertainment/Ticket Revenues	Amount (\$)		\$ 2,900,000	\$ 6,200,000	\$ 6,800,000	\$ 7,004,000	\$ 7,214,120
Number of Taxable Ticket Sales (submit if required for	Amount (5)		\$ 2,500,000	3 0,200,000	\$ 0,800,000	3 7,004,000	3 7,214,120
projection of Entertainment/Amusement Taxes)	No. of Tickets						
Places of Amusement Admissions Revenue	Amount (\$)		\$ 2,900,000	\$ 3,100,000	\$ 3,400,000	\$ 3,502,000	\$ 3,607,060
Other Revenues	Amount (\$) Amount (\$)		\$ 2,900,000	\$ 3,100,000	\$ 3,400,000	\$ 3,502,000	\$ 3,007,000
Estimated Taxable Income	Amount (3)						
ESTIMATED LAXABLE INCOME EBITDA	A (C)		ć 22.000.000	6 35 544 340	£ 20,500,445	¢ 20,500,000	£ 20.446.001
	Amount (\$)		\$ 23,000,000 \$ 2,000,000	\$ 25,544,248 \$ 2,000,000	\$ 28,699,115 \$ 2,000,000	\$ 29,560,088 \$ 2,000,000	\$ 30,446,891 \$ 2,000,000
Less: Depreciation & Amortization	Amount (\$)						
Less: Deductible Interest	Amount (\$)			, ,,	+ -//	\$ 1,000,000	\$ 1,000,000
Estimated Taxable Income	Amount (\$)		\$ 20,000,000	\$ 22,544,248	\$ 25,699,115	\$ 26,560,088	\$ 27,446,891
10 III - 11 I I I I I I I I I I I I I I I							
"Spillover" / Induced Economic Activity							
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)		\$ 3,786,802	\$ 4,165,482	\$ 4,623,685	\$ 4,762,396	\$ 4,905,267
Incremental Net Taxable Corporate Taxable Income							
Incremental Net Revenues for Other NY Businesses	Amount (\$)		\$ 16,552,427	\$ 18,207,670	\$ 20,210,513	\$ 20,816,829	\$ 21,441,334
Assumed Margin	%		5.00%	5.00%	5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)		\$ 827,621	\$ 910,383	\$ 1,010,526	\$ 1,040,841	\$ 1,072,067
		n . /a/					
		Rate (% or \$/night or					
and the second s			(4)				
	Jurisdiction	ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities	Jurisdiction		Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
	Jurisdiction		Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes	Jurisdiction		Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming		ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Jurisdiction NY State		Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross		ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming	NY State	ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices		ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State	ticket) N/A N/A	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State	ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Islot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming	NY State	ticket) N/A N/A	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Prolity Business Activities Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State	ticket) N/A N/A	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross	NY State NY State NY State	N/A N/A	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State NY State NY State	N/A N/A	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Rovenues* from House-Banked Table Games	NY State NY State NY State NY State	N/A N/A N/A N/A	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State NY State NY State NY State	N/A N/A N/A N/A	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxe under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State NY State NY State NY State NY State NY State	N/A N/A N/A N/A N/A N/A N/A					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax	NY State NY State NY State NY State NY State	N/A N/A N/A N/A N/A		Tax Amount (\$) \$ 1,600,642	Tax Amount (\$) \$ 1,824,637	\$ 1,885,766	\$ 1,948,729
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes	NY State	N/A N/A N/A N/A N/A N/A N/A 7.10%	\$ 1,420,000	\$ 1,600,642	\$ 1,824,637	\$ 1,885,766	\$ 1,948,729
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Be. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax	NY State	N/A N/A N/A N/A N/A N/A N/A 4.00%	\$ 1,420,000	\$ 1,600,642	\$ 1,824,637	\$ 1,885,766	\$ 1,948,729
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Hots Village Retail Sales Tax	NY State	N/A	\$ 1,420,000	\$ 1,600,642	\$ 1,824,637	\$ 1,885,766	\$ 1,948,729
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Blot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host Village Retail Sales Tax Host Village Retail Sales Tax	NY State N/A N/A	N/A	\$ 1,420,000 \$ 60,000	\$ 1,600,642 \$ 64,000	\$ 1,824,637 \$ 72,000	\$ 1,885,766 \$ 75,888	\$ 1,948,729 \$ 76,385
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Revenues* from Other Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax	NY State NY State	N/A N/A N/A N/A N/A N/A N/A N/A N/A A.00% N/A N/A V/A V/A 4.00%	\$ 1,420,000 \$ 60,000 \$ 108,000	\$ 1,600,642 \$ 64,000 \$ 115,200	\$ 1,824,637 \$ 72,000 \$ 129,600	\$ 1,885,766 \$ 75,888 \$ 133,488	\$ 1,948,729 \$ 76,385 \$ 137,493
Gaming Facility Business Activities Gaming Privilege Taxes Gaming Privilege Taxes Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Brivilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from House-Banked Table Games Gaming Revenues* from Other Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host City/Town Retail Sales Tax Host Courty Retail Sales Tax NY State Food Sales Tax	NY State N/A N/A Sullivan Count NY State	N/A	\$ 1,420,000 \$ 60,000 \$ 108,000	\$ 1,600,642 \$ 64,000	\$ 1,824,637 \$ 72,000	\$ 1,885,766 \$ 75,888	\$ 1,948,729 \$ 76,385
Gaming Privilege Taxes Gaming Brivilege Taxes Gaming Brivilege Taxes Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Breenues* from Slot Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Breenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retall Sales Tax Host Village Retall Sales Tax Host Country Retall Sales Tax NY State Food Sales Tax NY State Food Sales Tax NY State Food Sales Tax NOT STATE S	NY State N/A Sullivan Count NY State	N/A N/A N/A N/A N/A N/A N/A N/A N/A 4.00% N/A y 4.00% N/A N/A	\$ 1,420,000 \$ 60,000 \$ 108,000	\$ 1,600,642 \$ 64,000 \$ 115,200	\$ 1,824,637 \$ 72,000 \$ 129,600	\$ 1,885,766 \$ 75,888 \$ 133,488	\$ 1,948,729 \$ 76,385 \$ 137,493
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices Gaming Revenues* from Bots Machines and Electronic Gaming Devices Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games Gaming Revenues* from Other Gaming Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming Corporate Profits Tax Sales & Use Taxes NY State Retail Sales Tax Host ClutyTown Retail Sales Tax Host ClutyTown Retail Sales Tax NY State Food Sales Tax	NY State N/A N/A Sullivan Count NY State	N/A N/A N/A N/A N/A N/A N/A N/A 7.10% 4.00% N/A	\$ 1,420,000 \$ 60,000 \$ 108,000 \$ 100,000	\$ 1,600,642 \$ 64,000 \$ 115,200	\$ 1,824,637 \$ 72,000 \$ 129,600	\$ 1,885,766 \$ 75,888 \$ 133,488	\$ 1,948,729 \$ 76,385 \$ 137,493

e and Slot Machine Fees	·		Year 1 20		Year 2 20		Year 3 20		Year 4 20		Year 5 20
Gross Gaming Revenues" in this table shall have the definition provided	in PML Sec. 1301.	25.									
Specify Other Host County Taxes:	N/A	N/A									
Specify Other Host City/Town Taxes:		N/A									
Specify Other Host Village Taxes:		N/A									
Other Revenue, Income and Sales Taxes											
Host County Retail Sales Tax	Sullivan County		138,653	\$	152,518	\$	169,295	\$	174,374	\$	179,605
Host City/Town Retail Sales Tax		N/A									
Host Village Retail Sales Tax		N/A	131,472	,	100,019	ş	104,547	,	130,430	Ş	150,211
NY State Retail Sales Tax	NY State	4.00% S	151,472	S	166,619	S	184,947	Ś	190,496	s	196,211
Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses											
Incremental Corporate Profits Taxes on Other NY Businesses	NY State	7.10% \$	58,761	\$	64,637	\$	71,747	\$	73,900	\$	76,117
Spillover" / Induced Economic Activity											
Specify Other Host County business Activity.	11/15	11/10									
Specify Other Host City/Town Business Activity: Specify Other Host County Business Activity:		N/A N/A									
Specify Other Host Village Business Activity: Specify Other Host City/Town Business Activity:		N/A N/A									
Other Revenue, Income and Sales Taxes	N1/A	21/2									
Host County Amusement Admissions Tax	Sullivan County	4.00% \$	116,000	\$	124,000	\$	136,000	\$	140,080	\$	144,282
Host City/Town Amusement Admissions Tax		N/A									
Host Village Amusement Admissions Tax		N/A									
NY State Amusement Admissions Tax	NY State	4.000% \$	116,000	\$	248,000	\$	272,000	\$	280,160	\$	288,565
Places of Amusement Admissions Taxes											
Host County Entertainment/Ticket Tax	Sullivan County	4.00% \$	116,000	\$	248,000	\$	272,000	\$	280,160	\$	288,565
Host City/Town Entertainment/Ticket Tax		N/A									
Host Village Entertainment/Ticket Tax		N/A									
Entertainment/Ticket Taxes											
Host County Lodging/Bed Tax	Sullivan County	9.00% \$	2,034,000	\$	2,259,000	\$	2,538,000	\$	2,614,140	\$	2,692,564
Host City/Town Lodging/Bed Tax		N/A									
Host Village Lodging/Bed Tax	N/A	N/A									
NY State Lodging/Bed Tax	NY State	4.000% \$	904,000	\$	1,004,000	\$	1,128,000	\$	1,161,840	\$	1,196,695
Lodging/Bed Taxes			. 0,000		,		,	,	,	*	,
Host County Alcoholic Beverage Sales Tax	Sullivan County		100,000	\$	109,333	Ś	117,333	\$	120,853	Ś	124,479
Host City/Town Alcoholic Beverage Sales Tax		N/A									
Host Village Alcoholic Beverage Sales Tax		N/A	250,000	Ý	100,000	,	117,333	,	120,033	,	11-1,-113
NY State Alcoholic Beverage Sales Tax	NY State	4.00% \$		Ś	109,333	Š	117,333	Ś	120,853	Ś	124,479
Host County Non-Alcoholic Beverage Sales Tax Host County Non-Alcoholic Beverage Sales Tax	Sullivan County		100,000	Ś	109,333	¢	117,333	Ś	120,853	¢	124,479
Host Village Non-Alcoholic Beverage Sales Tax Host City/Town Non-Alcoholic Beverage Sales Tax		N/A N/A									

Assumptions						
Number of Slot Machines and Electronic Gaming Devices						
Number of Gaming Tables (House-Banked & Other Tables)						
Tax Projections	Rate	Amount (\$)				
Slot Machine Fees Pursuant to PML Sec. 1348 Gaming Table Fees Pursuant to PML Sec. 1348	\$500 / Device \$500 / Table					
Incremental Real Property Tax for the Gaming Facility		Year 1	Year 2	Year 3	Year 4	Year 5
incremental hear Property Tax for the Gaming Facility		20	20	20	20	20
Assumptions [®]		Amount (\$)				
Cost of Land Improvements [†]		Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (¢)

Tax Amount (\$)

Tax Amount (\$)

Tax Amount (\$)

Tax Amount (\$)

Cost of Land Improvements*
Hard Construction Costs Included in Assessed Value
Financing Costs
Infrastructure Improvements Owned by the Private Sector
Infrastructure Improvements Owned by Governments
Construction Contingencies
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years)

Current Ad

Incremental Tax Projections

Host Village Real Property Tax
Host ClyTown Real Property Tax
Host ClyTown Real Property Tax
Host ClyTown Real Property Tax

VI.

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@ = Submit pre-opening costs in Year 1 and post-opening costs in the year Incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year. + = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

Incremental Personal Income Tax	Ye	ear 1	Y	ear 2	Y	ear 3	Ye	ear 4	Ye	ar 5
	20	017	:	2018		2019	2	020	2	021
		Average Annu	al	Average Ann	nual .	Average Annual		Average Annual		Average Annual
		Wage / Salar		Wage / Sala		Wage / Salary		Wage / Salary		Wage / Salary
Assumptions	FTE Workers	and Tips	FTE Workers				FTE Workers	and Tips	FTE Workers	and Tips
Gaming Facility Workers										
General and Administrative										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Compliance, Accounting, and Sales										
Human Resources										
Production and Transport Operators, Laborers and Cleaners										
Casino										
Professionals, Managers, Executives and Technicians										
Dealers and game supervisors										
Clerical Workers, Sales and Hosts										
Security and surveillance										
Cleaners										
Other										
Hotel										
Professionals, Managers, Executives and Technicians	24	\$ 34,68	24	\$ 35,3	74 24	\$ 36,082	24	\$ 36,803	24	\$ 37,539
Clerical Workers, Sales and Marketing Staff										
Room cleaners, housekeeping supervisors	35	\$ 19,80	35	\$ 20,1	.96 35	\$ 20,600	35	\$ 21,012	35	\$ 21,432
Other										
Food and Beverage	_								_	
Professionals, Chefs, Managers, Executives and Technicians	6	\$ 59,00	0 6	\$ 60,1	.80 6	\$ 61,384	6	\$ 62,611	6	\$ 63,863
Clerical Workers, Sales and Service Workers	38	\$ 21.60		\$ 22.0		\$ 22,473	20	\$ 22.922	20	\$ 23.381
Food preparers and servers, Hosting staff, and Cleaners Other	38	\$ 21,60	38	\$ 22,0	32 38	\$ 22,473	38	\$ 22,922	38	\$ 23,381
Other (including convention, entertainment, retail, etc.)										
Professionals, Managers, Executives and Technicians	30	\$ 56,00	30	\$ 57,1	.20 30	\$ 58,262	30	\$ 59,428	30	\$ 60,616
Production and Transport Operators, Laborers and Cleaners	146	\$ 21,01		\$ 21,4		\$ 21,864	146	\$ 22,302	146	\$ 22,748
Other	140	\$ 21,01	140	\$ 21,	140	\$ 21,004	140	\$ 22,502	140	\$ 22,740
Other										
"Spillover" / Induced Economic Activity										
Total Incremental Job Creation (Other than Direct Gaming Facility										
Employment)										
Professionals, Managers, Executives and Technicians	49	\$ 40,26	7 50	\$ 41,4	75 52	\$ 42,720	54	\$ 44,001	56	\$ 45,321
Clerical Workers, Sales and Service Workers	61	\$ 19,25		\$ 19,8		\$ 20,429	67	\$ 21,041	69	\$ 21,673
Production and Transport Operators, Laborers and Cleaners	24	\$ 20,16		\$ 20,7		\$ 21,392	27	\$ 22,034	28	\$ 22,695
Other	6	\$ 29,70		\$ 30,5		\$ 31,509	6	\$ 32,455	6	\$ 33,428
			-	+ 50,5		, 22,303	-	. 02,433	-	, 120

emental Tax Projections ^a	Tax Amount Based or Average An Wage/Sala and Tips	n nual nry	Total Tax Revenue by Worker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Typ	Av y V	ax Amount (\$) Based on verage Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Tax Amount (: Based on Average Annu Wage/Salary and Tips	al , R	Total Tax sevenue by forker Type	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips		al Tax enue by er Typ
Gaming Facility Workers														
General and Administrative														
Professionals, Managers, Executives and Technicians														
Clerical Workers, Compliance, Accounting, and Sales														
Human Resources														
Production and Transport Operators, Laborers and Cleaners														
Casino														
Professionals, Managers, Executives and Technicians														
Dealers and game supervisors														
Clerical Workers, Sales and Hosts Security and surveillance														
Cleaners														
Other														
Hotel														
Professionals, Managers, Executives and Technicians	\$ 1.	050 9	\$ 25,457	\$ 1,071	\$ 25.9	67 Ś	1.092	\$ 26,486	\$ 1.11	4 Ś	27.016	\$ 1.136	Ś	27,5
Clerical Workers, Sales and Marketing Staff	, ,	,	,	-,	,-		-,	,	-,		,	-,	*	,.
Room cleaners, housekeeping supervisors	s	259 5	\$ 9,072	\$ 264	\$ 9,2	54 \$	270	\$ 9,439	\$ 27	75 \$	9,628	\$ 281	\$	9,8
Other														
Food and Beverage														
Professionals, Chefs, Managers, Executives and Technicians	\$ 2,	547	\$ 15,280	\$ 2,598	\$ 15,58	86 \$	2,650	\$ 15,898	\$ 2,70	3 \$	16,216	\$ 2,757	\$	16,5
Clerical Workers, Sales and Service Workers														
Food preparers and servers, Hosting staff, and Cleaners Other	\$	283 \$	\$ 10,604	\$ 288	\$ 10,8	16 \$	294	\$ 11,032	\$ 30	00 \$	11,253	\$ 454	\$	17,0
Other (including convention, entertainment, retail, etc.)														
Professionals, Managers, Executives and Technicians		319 \$		\$ 2,366	\$ 70,9	70 \$	2,515	\$ 75,447	\$ 2,56	5 \$	76,956			78,4
Production and Transport Operators, Laborers and Cleaners	\$	275 \$	\$ 40,237	\$ 281	\$ 41,04	41 \$	286	\$ 41,862	\$ 29	92 \$	42,699	\$ 298	\$	43,5
Other														
pillover" / Induced Economic Activity														
Total Incremental Job Creation (Other than Direct Gaming Facility														
Employment)														
Professionals, Managers, Executives and Technicians		367				86 \$				3 \$	80,646			86,1
Clerical Workers, Sales and Service Workers		252 5				58 \$				75 \$	18,456			19,5
Production and Transport Operators, Laborers and Cleaners		264 5				97 \$				88 \$	7,788			8,3
Other	S	763 \$	\$ 4,700	\$ 786	5 4.7	14 Ś	809	\$ 4.855	5 83	13 Ś	5.001	Ś 858	>	5,1

ı.	Community Impact Payments			Year 1	Year 2	Year 3	Year 4		Year 5	
				20	20	20	20		20	
	Assumptions			Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)		Amount (\$)	
	Gaming Facility Financial Metrics									
	Casino Department									
	Gross Gaming Revenues* from Slot Machines and Electronic									
	Gaming Devices									
	Gross Gaming Revenues* from House-Banked Table Games									
	Gross Gaming Revenues* from Other Gaming									
	Less: Complementary Sales									
	Total Casino Gross Revenue									
		Base (Slot,								
		Table, or Total								
	Community Impact Payments (if any)^	GGR)	Rate (%)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	ı	Amount (\$)	
	Host Village Impact Payments									
	Fixed Host Village Impact Payments									
	Variable Host Village Impact Payments									
	Total Host Village Impact Payments									
	Host City/Town Impact Payments									
	Fixed Host City/Town Impact Payments									
	Variable Host City/Town Impact Payments									
	Total Host City/Town Impact Payments									
	Host County Impact Payments									
	Fixed Host County Impact Payments									
	Variable Host County Impact Payments									
	Total Host County Impact Payments									

^{* = &}quot;Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

A = A Community Impact Payment is an amount payable, in addition to any business activity or real property taxes, under a host community, community benefit or similar agreement entered into between an Applicant, Manager or any of their affiliates and the Host Village, Host City/Town and/or Host Country of its proposed Gaming Facility in connection with or as a condition of such government's endorsement, approval or recommendation of the proposed Gaming Facility. Community Impact Payments include direct payments to governments as well as contractually required contributions to charitable organizations. Community Impact Payments may be required, anong other mechanisms, as lumps usms at certain times or upon certain conditions, as periodic fixed amounts while the Gaming Facility operates or in amounts calculated as a measure of Gaming Facility financial performance such as gross gaming revenues. Submit community impact payments due in the pre-opening period under Year 1.

VIII. Assumptions

VII.

In order to maintain consistent reporting of overall value of Gaming Facility over time, all Gaming Facility components (i.e., Montreign Resort, Entertainment Village, Indoor Waterpark Lodge, and Monster Golf Course) are reported by calendar year.

Assumptions for Section III. Incremental Business Activity Taxes

Other Departments revenues assumed to increase by 3% each year.

Based on anticipated tentant mix, approximately 45 percent of retail sales would be subject to New York State sales tax, and 100% would be subject to Sullivan County sales tax.

Approximately 68% of entertainment revenues would be subject to Sullivan County tax.

"Other Revenues" within Other Departments revenues are from spa and day care facilities, which are not taxable.

NY State Lodging/Bed Tax was adjusted from 5.875% to current 4%

Assumption for Section VI. Incremental Personal Income Tax
Assumes 2% annual growth factor for average annual wages/salaries/tips associated with Entertainment Village employment