

THE UPSTATE NY GAMING AND ECONOMIC DEVELOPMENT ACT: PROJECTIONS OF NEW REVENUE FOR SCHOOL AID, PROPERTY TAX RELIEF, LOCAL GOVERNMENT AID AND JOB CREATION

EASTERN SOUTHERN TIER REGION

The Upstate New York Gaming Economic Development Act authorizes up to four gaming facilities in upstate New York – INCLUDING THE EASTERN SOUTHERN TIER REGION – and enhances the revenue distribution of existing upstate Indian Tribal gaming facilities.

Under the Act, regardless of location, all regions will receive allocation for additional school aid, property tax relief, and local government aid. The Eastern Southern Tier region’s share is estimated at \$20 million and 10,000 jobs are projected to be generated upstate.

NEW SCHOOL AID & PROPERTY TAX RELIEF: **\$7.3 MILLION** in aid for education or property tax relief

LOCAL GOVERNMENT AID: **\$12.8 MILLION** in new aid to counties and local governments

AN ESTIMATED 10,000 UPSTATE CONSTRUCTION AND PERMANENT JOBS

County	School Aid/Prop Tax	County Distribution	Total
Broome	\$2,948,759	\$2,607,068	\$5,555,827
Chemung	\$690,099	\$585,169	\$1,275,267
Schuyler	\$131,218	\$121,850	\$253,068
Seneca	\$611,090	\$464,720	\$1,075,810
Tioga	\$1,003,971	\$664,443	\$1,668,414
Tompkins	\$984,523	\$1,349,920	\$2,334,443
Wayne	\$882,550	\$611,830	\$1,494,381
<i>Host County</i>	N/A	\$6,405,000	\$6,405,000
Regional Total	\$7,252,210	\$12,810,000	\$20,062,210

The Host County would receive the listed amount, and the amount listed for that county in the “County Distribution” would be distributed across the other counties in the region.

Source of revenue estimates: Division of the Budget. Assumes 4 gaming facilities are created (new facilities or racino conversions), receipt of Tribal State Compact moneys, and establishment of VLTs at Long Island OTBs. Job and construction spending estimates are based on the experience at gaming facilities in Pennsylvania and Maryland and use of the REMI model by Empire State Development.