

**Memorandum of Understanding
Between
Florida Acquisition, LLC
And
Greater Capital Region Building and Construction Trades**

This Agreement between Florida Acquisition, LLC (The Owner) and the Greater Capital Region Building and Construction Trades (GCRB&CTC) sets forth its commitment to build the "Exit 27 Casino in Amsterdam NY" with the attached Project Labor Agreement (PLA), as the same may be modified as contemplated by the last sentence of this Memorandum of Understanding. Whereas a Construction Manager (CM) has not been selected and most likely will not before the date for submission for proposal to the State of New York and this Agreement shall ensure that at such time that a (CM) is named the owner agrees that the CM shall become signatory to this Project Agreement and substantially agrees to its provisions, further the GCRB&CTC will meet with the CM promptly thereafter to discuss and "in good Faith" re-negotiate certain provisions needed for the successful completion of the project.

Florida Acquisition, LLC

By _____

JEFF PARK, DIRECTOR

For The Greater Capital Region Building and Construction Trades Council

By _____

Jeff Stark, President