

**CAPITAL AND FINANCING STRUCTURE**

**Exhibit VIII. A.6.b**

Please find below a detailed schedule showing “how the project will be financed.” Including a statement of Sources and Uses for the Application fee, Application and suitability Investigation expenses, license fee, capital investment deposit and construction of the proposed Gaming Facility based on the proposed construction budget and timeline provided. The three scenarios, high-, average- and low-cases, are provided with the aforementioned information.

Sterling Forest Resort is a wholly owned indirect subsidiary of Genting Malaysia Berhad (“GENM”) which has a strong financial position more fully described in **Exhibit VIII. A.6.a**. Based on the financial strength of our parent company, the proposed project is not subject to any financial contingencies, GENM has agreed to provide 100% backstop funding for the Project.

However, in an effort to maximize shareholder value and return, Sterling Forest Resort anticipates utilizing 3<sup>rd</sup> party provided financing for a portion of the project. We have secured strong commitment letters from the six (6) banking institutions listed in **Exhibit VIII. A.6.a** that indicate the project could secure adequate financing at commercially attractive rates when necessary. As this will be market based financing we are unable to determine exact interest rates, [REDACTED]

[REDACTED] Given the current market rates and interest rate on affiliate borrowings, we believe our current assumption to be more conservative than what we are likely to experience at the time of borrowing, assuming continued stability and liquidity in the capital markets.

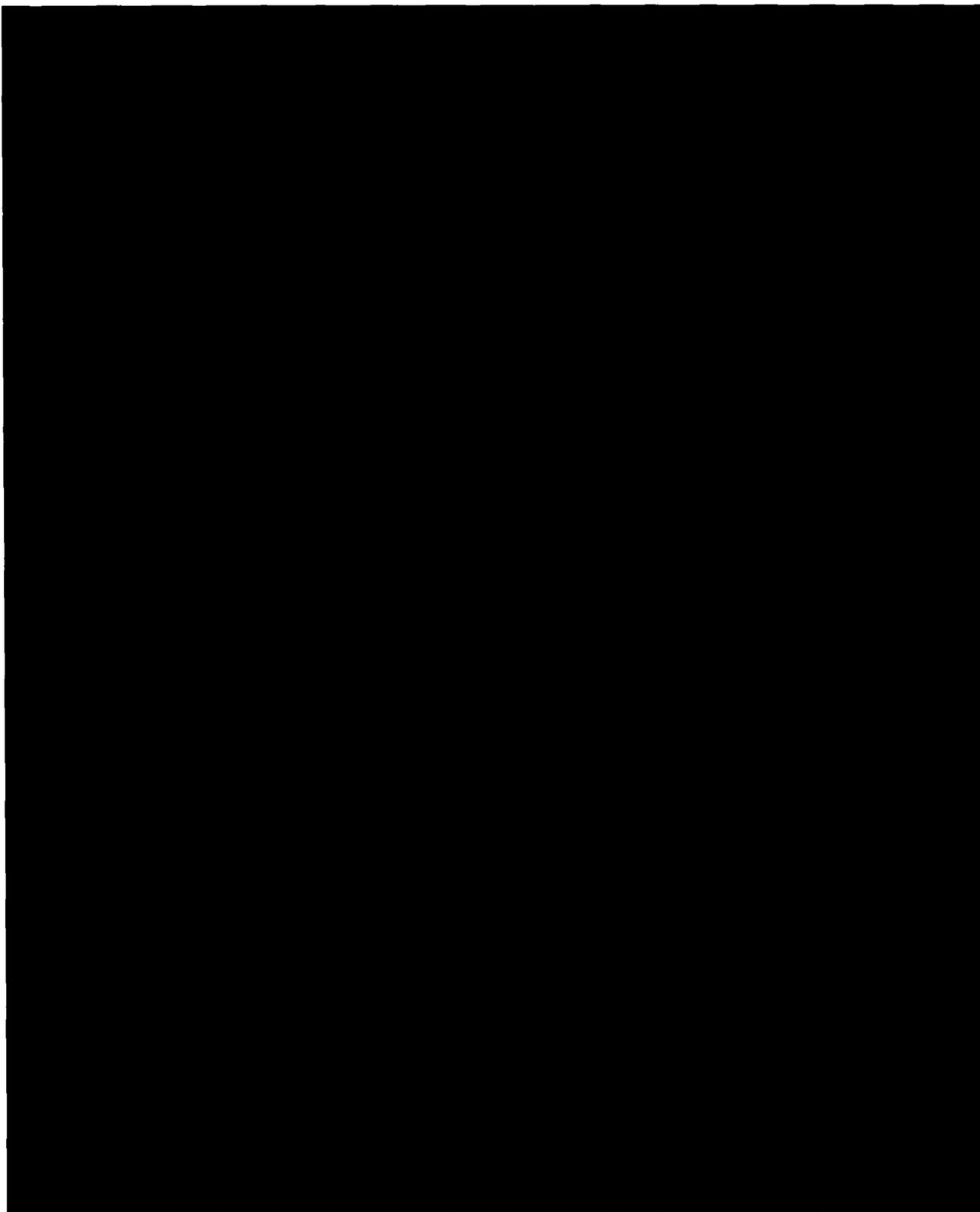
The proposed financing plan is subject to change based on market conditions at the time of award and subsequent commencement of construction. As indicated previously, development, construction and operation of Sterling Forest Resort is not contingent on 3<sup>rd</sup> party financing, in the event that 3<sup>rd</sup> party capital is not available or cost prohibitive, GENM will provide the necessary funding for project costs from its existing balance sheet and cash flow from on-going operations.

Please note that the required capital investment deposit is not broken out separate and apart from the hard and soft construction costs as it is not an added project cost but rather a deposit that is refunded upon successful opening of the facility. Although it represents a material use of funds initially, it does not materially affect the project cash flow as it is typical and customary to for the Owner to retain 10% retainage on all work until it is tested and accepted which we anticipate to occur in the months immediately preceding the opening the facility.

[REDACTED]



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