

Exhibit VIII.C.7.b
Determination of Number of Rooms/Service/Etc.

Submit as Exhibit VIII.C.7.b copies of any forecast, projections, analysis or studies used to determine the number and type of hotel rooms, level(s) of service and flag(s) or brand(s). Describe any assumptions and the bases thereof. Substantiate their reasonableness.

Please see attached REVPAR International hotel feasibility study.