CITY OF SCHENECTADY, NEW YORK
OFFICE OF THE CITY CLERK
Room 107, City Hall, Jay Street
Schenectady, N.Y 12305-1938
(518)382-5195

Charles W. Thorne / City Clerk

Chad Putman / Deputy City Clerk

Resolution No. 2014-150

I, Chad Putman, Deputy City Clerk of the City of Schenectady, New York certify that the foregoing is a true copy of a Resolution duly adopted by the Council of Schenectady, New York at a meeting held in City Hall in the City of Schenectady, New York on the 9th day of June, 2014; and was approved by the Mayor on the 10th day of June, 2014.


[Signature]
Deputy City Clerk
City of Schenectady, New York
CITY COUNCIL
SCHENECTADY, NEW YORK

RESOLUTION NO. 2014-150

Councilmember Mr. Kosiur offered the following:

A RESOLUTION OF THE CITY OF SCHENECTADY IN SUPPORT OF AN APPLICATION TO DEVELOP AND OPERATE A GAMING FACILITY IN THE CITY OF SCHENECTADY

WHEREAS, on July 30, 2013, the Governor signed the Upstate New York Gaming and Economic Development Act (the "Gaming Act") which authorized the establishment of four destination gaming resorts in Upstate New York (each a "Gaming Facility"); and

WHEREAS, on November 5, 2013, New York State voters approved Proposition One, a constitutional amendment to allow the New York State Legislature ("State Legislature") to authorize up to seven Gaming Facilities in New York State; and

WHEREAS, the legislative purpose of Proposition One was to promote job growth, increase aid to schools, and permit local governments to lower property taxes through revenues generated; and

WHEREAS, the New York State Gaming Facility Location Board (the "Siting Board") established by the New York State Gaming Commission ("NYSGC") pursuant to the Gaming Act shall select, following a competitive process and subject to the restrictions of the Gaming Act, no more than four entities to apply to the NYSGC for destination gaming resort licenses ("Gaming Facility License") in Regions One, Two and Five of Zone Two; and

WHEREAS, the City of Schenectady is located in Zone Two, Region Two and is the Host Municipality for a proposed Gaming Facility in the City; and

WHEREAS, pursuant to the Gaming Act, as a condition of filing an application for a Gaming Facility License, each Gaming Facility applicant must demonstrate to the Siting Board's satisfaction that local support has been demonstrated; and

WHEREAS, the City Council believes a site of approximately 25 acres (although it
may be more or less) in the vicinity of the intersection of Erie Boulevard and Nott Street, which site fronts on the Mohawk River (the “Site”), is the best location in the Capital Region for a Gaming Facility; and

WHEREAS, Capital Region Gaming, LLC, an affiliate of Rush Street Gaming, LLC, has proposed a Gaming Facility on the Site; and

WHEREAS, a member of the Galesi Group will develop the hotel component of the Gaming Facility; and

WHEREAS, the Gaming Facility, is estimated to generate hundreds of construction and permanent full and part-time jobs in the Capital Region; and

WHEREAS, the proposed construction and operation of the Gaming Facility on the Site presents an opportunity to advance the purposes of the Gaming Act, including increased tourism, economic development, educational funding, and tax revenues; property tax relief; and the generation of high quality jobs in the City of Schenectady and the Capital Region; and

WHEREAS, the Gaming Facility is expected to have a significant positive impact on the City of Schenectady and Capital Region; and

NOW, THEREFORE, BE IT

RESOLVED, that in furtherance of the above goals, the City of Schenectady hereby agrees to the location of the Gaming Facility proposed by Capital Region Gaming, LLC, an affiliate of Rush Street Gaming, LLC, at the Site in the City of Schenectady.

Approved as to form this 9th day of June, 2014.

JOHN R. POLSTER, ESQ.
CORPORATION COUNSEL