



Gaming Commission

One Broadway Center, Schenectady, NY 12305
www.gaming.ny.gov

John A. Crotty, Commissioner
Peter J. Moschetti, Jr., Commissioner
John J. Poklemba, Commissioner
Barry Sample, Commissioner
Todd R. Snyder, Commissioner

Robert Williams, Executive Director
Edmund C. Burns, General Counsel

March 13, 2017

Lee Kleiner
Chief Executive Officer
Vauntek, Inc.
10-8707 Duffern Street
Suite 155
Thornhill, Ontario L4J-OA6

Re: Temporary Permit

Dear Mr. Kleiner:

On March 13, 2017, the New York State Gaming Commission (“Commission”), having determined that Vauntek, Inc. d/b/a Fantrax (“Applicant”) meets each of the requirements set forth in sections 1402 and 1404 of the Racing, Pari-Mutuel Wagering and Breeding Law to hold a temporary permit to offer interactive fantasy sports contests, hereby provides this temporary permit for Applicant to offer interactive fantasy sports contests in New York State, on a provisional basis, subject to the following conditions:

1. The material submitted in connection with Applicant’s Interactive Fantasy Sports Contest Application for a Temporary Permit is accurate and not misleading.
2. Applicant shall comply with all applicable provisions of Article 14 of the Racing, Pari-Mutuel Wagering and Breeding Law and any amendments thereto, as determined by Commission;
3. Applicant shall remit all payments to the State pursuant to Article 14 of the Racing, Pari-Mutuel Wagering and Breeding Law according to any instruction or direction of the Gaming Commission;
4. Applicant shall transfer immediately, if not accomplished already, all outstanding taxes owed for contests held after August 3, 2016;
5. Applicant shall file an application for registration within 90 days of the promulgation of regulations to effectuate the registration process, as required by

Mr. Klein
March 13, 2017
Page 2

paragraph (b) of subdivision 1 of section 1402 of the Racing, Pari-Mutuel Wagering and Breeding Law; and

6. Applicant is permitted to offer in New York State only those types of games and contests, as set forth in the Appendix attached hereto, that Applicant offered to the public in New York State prior to November 10, 2015.

This temporary permit is granted nunc pro tunc to August 3, 2016, is not assignable and shall be effective until 90 days following the promulgation of regulations to effectuate the registration process to offer interactive fantasy sports in New York State or, if Applicant applies to be an interactive fantasy sports registrant in New York State, then this temporary permit shall be effective until Applicant is registered as an interactive fantasy sports operator pursuant to Racing, Pari-Mutuel Wagering and Breeding Law section 1402 or Applicant's application for registration as an interactive fantasy sports operator pursuant to Racing, Pari-Mutuel Wagering and Breeding Law section 1402 is denied.

Sincerely,



Kristen M. Buckley
Acting Secretary to the Commission

cc: Robert Williams
Bradley Fischer
Edmund Burns

Appendix

Full-season salary cap-Contestants assemble a team and have the ability to make lineup changes and claims/drops throughout the season, staying under the salary cap. Each participant can choose the same athletes as anyone else. Football, basketball, baseball and hockey salary cap games are available.

Full-season draft-Contestants participate in a live draft before the season starts and have the ability to make lineup changes and claims/drops throughout the season. Each participant "owns" the athletes they draft, so nobody else can draft them. Football, basketball, baseball and hockey draft games are available.