



Gaming Commission

One Broadway Center, Schenectady, NY 12305
www.gaming.ny.gov

John A. Crotty, Commissioner
Peter J. Moschetti, Jr., Commissioner
John J. Poklemba, Commissioner
Barry Sample, Commissioner
Todd R. Snyder, Commissioner

Robert Williams, Executive Director
Edmund C. Burns, General Counsel

September 13, 2016

Bryan Frisina
Vice President of Operations
Fantasy Aces L.P.
120 Vantis Avenue #300
Aliso Viejo, California 92656

Re: Temporary Permit

Dear Mr. Frisina:

On September 13, 2016, the New York State Gaming Commission (“Commission”), having determined that FantasyAces L.P. (“Applicant”) meets each of the requirements set forth in sections 1402 and 1404 of the Racing, Pari-Mutuel Wagering and Breeding Law to hold a temporary permit to offer interactive fantasy sports contests, hereby provides this temporary permit for Applicant to offer interactive fantasy sports contests in New York State, on a provisional basis, subject to the following conditions:

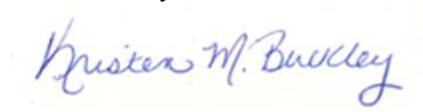
1. The material submitted in connection with Applicant’s Interactive Fantasy Sports Contest Application for a Temporary Permit is accurate and not misleading.
2. Applicant shall comply with all applicable provisions of Article 14 of the Racing, Pari-Mutuel Wagering and Breeding Law and any amendments thereto, as determined by Commission;
3. Applicant shall remit all payments to the State pursuant to Article 14 of the Racing, Pari-Mutuel Wagering and Breeding Law according to any instruction or direction of the Gaming Commission;
4. Applicant shall file an application for registration within 90 days of the promulgation of regulations to effectuate the registration process, as required by paragraph (b) of subdivision 1 of section 1402 of the Racing, Pari-Mutuel Wagering and Breeding Law; and

FantasyAces L.P.
September 13, 2016

5. Applicant is permitted to offer in New York State only those types of games and contests, as set forth in the Appendix attached hereto, that Applicant offered to the public in New York State prior to November 10, 2015.

This temporary permit is not assignable and shall be effective until 90 days following the promulgation of regulations to effectuate the registration process to offer interactive fantasy sports in New York State or, if Applicant applies to be an interactive fantasy sports registrant in New York State, then this temporary permit shall be effective until Applicant is registered as an interactive fantasy sports operator pursuant to Racing, Pari-Mutuel Wagering and Breeding Law section 1402 or Applicant's application for registration as an interactive fantasy sports operator pursuant to Racing, Pari-Mutuel Wagering and Breeding Law section 1402 is denied.

Sincerely,

A handwritten signature in blue ink that reads "Kristen M. Buckley". The signature is written in a cursive style and is contained within a white rectangular box.

Kristen M. Buckley
Acting Secretary to the Commission

cc: Robert Williams
Bradley Fischer
Edmund Burns

Appendix

The following are the types of fantasy contest offered for Major League Baseball, National Football League, National Hockey League, Golf, and National Basketball Association. Contests are a salary cap structure.

50/50—Contests in which participants who finish in the top 50% of the field win prizes split evenly among the winners.

Head2 Head—Contests in which individual contestants play against each other.

Top3—Top three contestants win a percentage of the total prize pool

1st Place: 50% of prize pool

2nd Place: 30% prize pool

3rd Place: 20% of prize pool

Top2—Top two contestants win 65% and 35%, respectively. These contests usually have five or six contestants.

Beginner Contests—Contests open only to those contestants who have fewer than 50 wins.

Winner Take All—Contests that range from three to five contestants in which the winner is entitled to the entire prize.

Tournaments—Large contests with hundreds of participants, in which 15-25% of the field is eligible for prizes.

Survivor Contest—Contest lasting three days that awards prizes to the top 20% of contestants.