



Gaming Commission

One Broadway Center, Schenectady, NY 12305
www.gaming.ny.gov

John A. Crotty, Commissioner
Peter J. Moschetti, Jr., Commissioner
John J. Poklemba, Commissioner
Barry Sample, Commissioner
Todd R. Snyder, Commissioner

Robert Williams, Executive Director
Edmund C. Burns, General Counsel

September 8, 2016

Will Beam
Chief Financial Officer
iTeam Network LLC
10789 West Twain
Suite 200
Las Vegas, NV 89135

Re: Temporary Permit

Dear Mr. Beam:

On September 8, 2016, the New York State Gaming Commission ("Commission"), having determined that iTeam Network LLC ("Applicant") meets each of the requirements set forth in sections 1402 and 1404 of the Racing, Pari-Mutuel Wagering and Breeding Law to hold a temporary permit to offer interactive fantasy sports contests, hereby provides this temporary permit for Applicant to offer interactive fantasy sports contests in New York State, on a provisional basis, subject to the following conditions:

1. The material submitted in connection with Applicant's Interactive Fantasy Sports Contest Application for a Temporary Permit is accurate and not misleading.
2. Applicant shall comply with all applicable provisions of Article 14 of the Racing, Pari-Mutuel Wagering and Breeding Law and any amendments thereto, as determined by Commission;
3. Applicant shall remit all payments to the State pursuant to Article 14 of the Racing, Pari-Mutuel Wagering and Breeding Law according to any instruction or direction of the Gaming Commission;
4. Applicant shall file an application for registration within 90 days of the promulgation of regulations to effectuate the registration process, as required by paragraph (b) of subdivision 1 of section 1402 of the Racing, Pari-Mutuel Wagering and Breeding Law; and

iTeam Network LLC
September 8, 2016

5. Applicant is permitted to offer in New York State only those types of games and contests, as set forth in the Appendix attached hereto, that Applicant offered to the public in New York State prior to November 10, 2015.

This temporary permit is not assignable and shall be effective until 90 days following the promulgation of regulations to effectuate the registration process to offer interactive fantasy sports in New York State or, if Applicant applies to be an interactive fantasy sports registrant in New York State, then this temporary permit shall be effective until Applicant is registered as an interactive fantasy sports operator pursuant to Racing, Pari-Mutuel Wagering and Breeding Law section 1402 or Applicant's application for registration as an interactive fantasy sports operator pursuant to Racing, Pari-Mutuel Wagering and Breeding Law section 1402 is denied.

Sincerely,

A handwritten signature in blue ink that reads "Kristen M. Buckley". The signature is written in a cursive style and is contained within a light blue rectangular box.

Kristen M. Buckley
Acting Secretary to the Commission

cc: Robert Williams
Bradley Fischer
Edmund Burns

Appendix

For National Football League contests in which contestants select a roster of players and statistics for selected players are aggregated pursuant to announced scoring rules to determine contest outcomes, in the following formats:

- (a) **Tournaments**—Large contests with no limit on the number of contestants.
- (b) **Heads-up**—Contests between two contestants.
- (c) **50/50 tournaments**—Large contests in which contestants finishing in the top-half of the field win.
- (d) **Cash leagues**—Three, five or 10 contestants play and the winner of the contest received the entire prize pool.