

Pari-Mutuel Wagering

(December 1996)

Chapter 9



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I. GENERAL PROVISIONS

A. General

Each association shall conduct wagering in accordance with applicable laws and these rules. Such wagering shall employ a pari-mutuel system approved by the Commission. The totalisator shall be tested prior to and during the meeting as required by the Commission.

B. Records

1. The association shall maintain records of all wagering so the Commission may review such records for any contest including the opening line, subsequent odds fluctuation, the amount and at which window wagers were placed on any betting interest and such other information as may be required. Such wagering records shall be retained by each association and safeguarded for a period of time specified by the Commission. The Commission may require that certain of these records be made available to the wagering public at the completion of each contest.

2. The association shall provide the Commission with a list of the licensed individuals afforded access to pari-mutuel records and equipment at the wagering facility.

C. Pari-Mutuel Tickets

A pari-mutuel ticket is evidence of a contribution to the pari-mutuel pool operated by the association and is evidence of the obligation of the association to pay to the holder thereof such portion of the distributable amount of the pari-mutuel pool as is represented by such valid pari-mutuel ticket. The association shall cash all valid winning tickets when such are presented for payment during the course of the meeting where sold, and for a specified period after the last day of the meeting.

1. To be deemed a valid pari-mutuel ticket, such ticket shall have been issued by a pari-mutuel ticket machine operated by the association and recorded as a ticket entitled to a share of the pari-mutuel pool, and contain imprinted information as to:
- a) the name of the association operating the meeting.
 - b) a unique identifying number or code.
 - c) identification of the terminal at which the ticket was issued.
 - d) a designation of the performance for which the wagering transaction was issued.
 - e) the contest number for which the pool is conducted.
 - f) the type or types of wagers represented.
 - g) the number or numbers representing the betting interests for which the wager is recorded.
 - h) the amount or amounts of the contributions to the pari-mutuel pool or pools for which the ticket is evidence.

2. No pari-mutuel ticket recorded or reported as previously paid, cancelled or non-existent shall be deemed a valid pari-mutuel ticket by the association. The association may withhold payment and refuse to cash any pari-mutuel ticket deemed not valid, except as provided in rule D (5) of these general provisions.

D. Pari-Mutuel Ticket Sales

1. Pari-mutuel tickets shall not be sold by anyone other than an association licensed to conduct pari-mutuel wagering.
2. No pari-mutuel ticket may be sold on a contest for which wagering has already been closed and no association shall be responsible for ticket sales entered into but not completed by issuance of a ticket before the totalisator is closed for wagering on such contest.
3. Claims pertaining to a mistake on an issued ticket or a mistake involving failure to issue a ticket must be made by the bettor prior to leaving the seller's window. Cancellation or exchange of tickets issued shall not be permitted after a patron has left a seller's window except in accordance with written policies established by the association and approved by the Commission.
4. Payment on winning pari-mutuel wagers shall be made on the basis of the order of finish as purposely posted and declared "official." Any subsequent change in the order of finish or award of purse money as may result from a subsequent ruling by the stewards or Commission shall in no way affect the pari-mutuel payout. If an error in the posted order of finish or payout figures is discovered, the official order of finish or payout prices may be corrected and an announcement concerning the change shall be made to the public.
5. The association shall not satisfy claims on lost, mutilated or altered pari-mutuel tickets without authorization of the Commission.
6. The association shall have no obligation to enter a wager into a betting pool if unable to do so due to equipment failure.

E. Advance Performance Wagering

No association shall permit wagering to begin more than one hour before scheduled post time of the first contest of a performance unless it has first obtained the authorization of the Commission.

F. Claims for Payment from Pari-Mutuel Pool

At a designated location, a written, verified claim for payment from a pari-mutuel pool shall be accepted by the association in any case where the association has withheld payment or has refused to cash a pari-mutuel wager. The claim shall be made on such form as approved by the Commission, and the claimant shall make such claim under penalty of perjury. The original of such claim shall be forwarded to the Commission within 48 hours.

1. In the case of a claim made for payment of a mutilated pari-mutuel ticket which does not contain the total imprinted elements required in rule C-43 of these general provisions, the association shall make a recommendation to accompany the claim forwarded to the Commission as to whether or not the mutilated ticket has sufficient elements to be positively identified as a winning ticket.

2. In the case of a claim made for payment on a pari-mutuel wager, the Commission shall adjudicate the claim and may order payment thereon from the pari-mutuel pool or by the association, or may deny the claim or may make such other order as it may deem proper.

G. Payment for Errors

If an error occurs in the payment amounts for pari-mutuel wagers which are cashed or entitled to be cashed; and as a result of such error the pari-mutuel pool involved in the error is not correctly distributed among winning ticket holders, the following shall apply:

1. Verification is required to show that the amount of the commission, the amount in breakage and the amount in payouts is equal to the total gross pool. If the amount of the pool is more than the amount used to calculate the payout, the underpayment shall be added to the corresponding pool of the next contest. If underpayments are discovered after the close of the meeting, the underpayment shall be held in an interest-bearing account approved by the Commission until being added, together with accrued interest, to the corresponding pool of the next meet.
2. Any claim not filed with the association within 30 days, inclusive of the date on which the underpayment was publicly announced, shall be deemed waived; and the association shall have no further liability therefore.
3. In the event the error results in an overpayment to winning wagers, the association shall be responsible for such payment.

H. Betting Explanation

A summary explanation of pari-mutuel wagering and each type of betting pool offered shall be published in the program for every wagering performance. The rules of racing relative to each type of pari-mutuel pool offered must be prominently displayed on association grounds and available upon request through association representatives.

I. Display of Betting Information

1. Approximate odds for Win pool betting shall be posted on display devices within view of the wagering public and updated at intervals of not more than 90 seconds.
2. The probable payout or amounts wagered, in total and on each betting interest, for other pools may be displayed to the wagering public at intervals and in a manner approved by the Commission.
3. Official results and payouts must be displayed upon each contest being declared official.

J. Cancelled Contests

If a contest is cancelled or declared "no contest," refunds shall be granted on valid wagers in accordance with these rules.

K. Refunds

1. Notwithstanding other provisions of these rules, refunds of the entire pool shall be made on:
 - a) Win pools, Exacta pools and first-half Double pools offered in contests in which the number of betting interests has been reduced to fewer than two (2).
 - b) Place pools, Quinella pools, Trifecta pools, first-half Quinella Double pools, first-half Twin Quinella pools, first-half Twin Trifecta pools and first-half Tri-Superfecta pools offered in contests in which the number of betting interests has been reduced to fewer than three (3).
 - c) Show pools, Superfecta pools and first-half Twin Superfecta pools offered in contests in which the number of betting interests has been reduced to fewer than four (4).
2. Authorized refunds shall be paid upon presentation and surrender of the affected pari-mutuel ticket.

L. Coupled Entries and Mutuel Fields

1. Contestants coupled in wagering as a coupled entry or mutuel field shall be considered part of a single betting interest for the purpose of price calculations and distribution of pools. Should any contestant in a coupled entry or mutuel field be officially withdrawn or scratched, the remaining contestants in that coupled entry or mutuel field shall remain valid betting interests and no refunds will be granted. If all contestants within a coupled entry or mutuel field are scratched, then tickets on such betting interests shall be refunded, notwithstanding other provisions of these rules.
2. For the purpose of price calculations only, coupled entries and mutuel fields shall be calculated as a single finisher, using the finishing position of the leading contestant in that coupled entry or mutuel field to determine order of placing. This rule shall apply to all circumstances, including situations involving a dead heat, except as otherwise provided by these rules.

M. Pools Dependent Upon Betting Interests

Unless the Commission otherwise provides, at the time the pools are opened for wagering, the association:

1. may offer win, place and show wagering on all contests with six (6) or more betting interests.
2. may be allowed to prohibit show wagering on any contest with five (5) or fewer betting interests scheduled to start.
3. may be allowed to prohibit place wagering on any contest with four (4) or fewer betting interests scheduled to start.
4. may be allowed to prohibit Quinella wagering on any contest with three (3) or fewer betting interests scheduled to start.
5. may be allowed to prohibit Quinella Double wagering on any contest with three (3) or fewer betting interests scheduled to start.

6. may be allowed to prohibit Exacta wagering on any contest with three (3) or fewer betting interests scheduled to start.
7. shall prohibit Trifecta wagering on any contest with seven (7) or fewer betting interests scheduled to start.
8. shall prohibit Superfecta wagering on any contest with seven (7) or fewer betting interests scheduled to start.
9. may be allowed to prohibit Twin Quinella wagering on any contest with three (3) or fewer betting interests scheduled to start.
10. shall prohibit Twin Trifecta wagering on any contest with seven (7) or fewer betting interests scheduled to start.
11. shall prohibit Tri-Superfecta wagering on any contest with seven (7) or fewer betting interests scheduled to start.
12. shall prohibit Twin Superfecta wagering on any contest with seven (7) or fewer betting interests scheduled to start.
13. may be allowed to prohibit Show Quinella wagering on any contest with four (4) or fewer betting interests scheduled to start.
14. may be allowed to prohibit Exacta (n) wagering on any contest with three (3) or fewer betting interests scheduled to start.

N. Prior Approval Required For Betting Pools

1. An association that desires to offer new forms of wagering must apply in writing to the Commission and receive written approval prior to implementing the new betting pool.
2. The association may suspend previously-approved forms of wagering with the prior approval of the Commission. Any carryover shall be held until the suspended form of wagering is reinstated. An association may request approval of a form of wagering or separate wagering pool for specific performances.

O. Closing of Wagering in a Contest

1. A Commission representative shall close wagering for each contest after which time no pari-mutuel tickets shall be sold for that contest.
2. The association shall maintain, in good order, a system approved by the Commission for closing wagering.

P. Complaints Pertaining to Pari-Mutuel Operations

1. When a patron makes a complaint regarding the pari-mutuel department to an association, the association shall immediately issue a complaint report, setting out:
 - a) the name of the complainant;
 - b) the nature of the complaint;
 - c) the name of the persons, if any, against whom the complaint was made;
 - d) the date of the complaint;
 - e) the action taken or proposed to be taken, if any, by the association.

2. The association shall submit every complaint report to the Commission within 48 hours after the complaint was made.

Q. Licensed Employees

All licensees shall report any known irregularities or wrong doings by any person involving pari-mutuel wagering immediately to the Commission and cooperate in subsequent investigations.

R. Unrestricted Access

The association shall permit the Commission unrestricted access at all times to its facilities and equipment and to all books, ledgers, accounts, documents and records of the association that relate to pari-mutuel wagering.

S. Emergency Situations

In the event of an emergency in connection with the pari-mutuel department not covered in these rules, the pari-mutuel manager representing the association shall report the problem to the stewards and the association and the stewards shall render a full report to the Commission within 48 hours.

II. ACCOUNT WAGERING:

A. General

The association may offer a system of account wagering to its patrons whereby wagers are debited and payouts credited to a sum of money deposited in an account by the patron, that is held by the association. The association shall notify the patron, at the time of opening the account, of any rules the association has made concerning deposits, withdrawals, average daily balance, user fees, interest payments and any other aspect of the operation of the account. The association shall notify the patron whenever the rules governing the account are changed, such notification occurring before the new rules are applied to the account and including the opportunity for the patron to close or cash-in the account. The patron shall be deemed to have accepted the rules of account operation upon opening or not closing the account. The association shall request authorization from the Commission before a system of account wagering is offered.

B. Account Opening

The association may offer to open for its patrons:

1. short-term accounts that are operational only for the performance during which they were opened and only at the site where they were opened, whereby wagers are placed by the account holder at a self-service terminal;
2. long-term accounts that are operational for any performance offered by the association, whereby wagers are placed by the account holder at a self-service terminal or by telephone; and
3. voucher accounts that are operational for any performance offered by the association, whereby wagers are placed by the account holder at any ticket issuing terminal operated by the association. The patron may choose to credit winning payouts in cash and may choose to close or cash-in the account at any time.

C. Refusals

The association may reserve the right at any time to refuse to open an account, to accept a wager or to accept a deposit.

D. Patron Information

Each short-term or long-term account holder shall provide such personal information as the association and the Commission require, including an address to which communications are to be delivered. The association shall provide, for each short-term or long-term account holder, a confidential account number and password to be used by the patron to confirm validity of every account transaction.

E. Deposits

Deposits may be made in cash or by check, whereby the proceeds of the check may first need banker's clearance. Holding periods will be determined by the association and advised to the account holder. A receipt for the deposit must be issued to the account holder, but does not need to reflect the current account balance.

F. Sufficient Account Balance

Each account holder shall be deemed to be aware of the status of that account at all times. Wagers will not be accepted which would exceed the available balance of that account. Any account not updated when a transaction is completed shall be inoperable until the transaction is posted and the account balance updated.

G. Account Credits

When an account is entitled to a payout or refund, said monies will be credited to the respective accounts, thus increasing the credit balance. It is the responsibility of the account holder to verify proper credits and, if in doubt, notify the association within the agreed upon time-frame for consideration. Unresolved disputes may be forwarded to the Commission by the association or the account holder. No claim will be considered by the Commission unless submitted in writing and accompanied by supporting evidence.

H. Account Operation

1. The association must maintain complete records of every deposit, withdrawal, wager and winning payout for each short- and long-term account. Voucher accounts shall be recorded in a manner similar to a ticket. These records shall be made available to the Commission upon request.
2. For wagers made for an account by telephone, the association shall make a voice recording of the entire transaction and shall not accept any such wager if the voice recording system is inoperable.
3. Any account wagering system must provide for the account holder's review and finalization of a wager before it is accepted by the association. Neither the account holder nor the association shall change a wager after the account holder has reviewed and finalized the wager. In the case of a wager made by telephone, the voice recording of the transaction shall be deemed to be the actual wager, regardless of what was recorded by the pari-mutuel system.

I. Account Closure

The association may close any account when the holder thereof attempts to operate with an insufficient balance or when the account is dormant for a period approved by the Commission. In either case, the association shall refund the remaining balance of the account.

III. SIMULCAST WAGERING

A. Duties of Simulcast Host

1. Every host association simulcasting its performance, if requested, may contract with an authorized receiver for the purpose of providing authorized users its simulcast.
2. A host association is responsible for content of the simulcast and shall use all reasonable effort to present a simulcast which offers the viewers an exemplary depiction of each performance.
3. Unless otherwise permitted by the Commission, every simulcast will contain in its video content a digital display of actual time of day, the name of the host facility from where it emanates, the number of the contest being displayed and any other relevant information available to patrons at the host facility.
4. The host association shall maintain such security controls including encryption over its uplink and communications systems as directed or approved by the Commission.

B. Duties of Authorized Receiver

1. An authorized receiver conducts and operates a pari-mutuel wagering system on the results of contests being held or conducted and simulcast from the enclosures of one or more host associations and with the approval of the Commission.
2. An authorized receiver shall provide:
 - a) adequate transmitting and receiving equipment of acceptable broadcast quality, which shall not interfere with the closed circuit TV system of the host association for providing any host facility patron information.
 - b) pari-mutuel terminals; pari-mutuel odds displays; modems and switching units enabling pari-mutuel data transmissions; and data communications between the host and guest associations.
 - c) a voice communication system between each guest association and the host association providing timely voice contact among the Commission designees, placing judges and pari-mutuel departments.
3. The guest association and all authorized receivers shall conduct pari-mutuel wagering pursuant to the applicable Commission rules.
4. The Commission may appoint at least one designee to supervise all approved simulcast facilities and may require additional designees as is reasonably necessary for the protection of the public interest.
5. Not less than 30 minutes prior to the commencement of transmission of the performance of pari-mutuel contests for each day or night, the guest association shall initiate a test program of its transmitter, encryption and decoding, and data communication to assure proper operation of the system.
6. The guest association shall, in conjunction with the host association or associations for which it operates pari-mutuel wagering, provide the Commission with a certified report of its pari-mutuel operations as directed by the Commission.
7. Every authorized receiver shall file with the Commission an annual report of its simulcast operations and an audited financial statement.

IV. INTERJURISDICTION COMMON POOL WAGERING

A. General

1. All contracts governing participation in interjurisdiction common pools shall be submitted to the Commission for approval.
2. Individual wagering transactions are made at the point of sale in the jurisdiction where placed. Pari-mutuel pools are combined for computing odds and calculating payouts but will be held separate for auditing and all other purposes.
3. Any surcharges or withholdings in addition to the takeout shall only be applied in the jurisdiction otherwise imposing such surcharges or withholdings.
4. In determining whether to approve an interjurisdiction common pool which does not include the host track or which includes contests from more than one association, the Commission shall consider and may approve use of a bet type which is not utilized at the host track, application of a takeout rate not in effect at the host track or other factors which are presented to the Commission.
5. The content and format of the visual display of racing and wagering information at facilities in other jurisdictions where wagering is permitted in the interjurisdiction common pool need not be identical to the similar information permitted or required to be displayed under these rules.

B. Guest Jurisdiction Participation in Interjurisdiction Common Pools

1. With the prior approval of the Commission, pari-mutuel wagering pools may be combined with corresponding wagering pools in the host jurisdiction or with corresponding pools established by one or more other jurisdictions.
2. The Commission may permit adjustment of the takeout from the pari-mutuel pool so that the takeout rate in this jurisdiction is identical to that at the host track or identical to that of other jurisdictions participating in a merged pool.
3. Where takeout rates in the merged pool are not identical, the net price calculation shall be the method by which the differing takeout rates are applied.
4. Rules established in the jurisdiction of the host association designated for a pari-mutuel pool shall apply.
5. The commission shall approve agreements made between the association and other participants in interjurisdiction common pools governing the distribution of breakage between the jurisdictions.
6. If, for any reason, it becomes impossible to successfully merge the bets placed into the interjurisdiction common pool, the association shall make payouts in accordance with payout prices that would have been in effect if prices for the pool of bets were calculated without regard to wagers placed elsewhere; except that, with permission of the Commission, the association may alternatively determine to either pay winning tickets at the payout prices at the host track or declare such accepted bets void and make refunds in accordance with the applicable rules.

C. Host Jurisdiction Participation in Merged Pools

1. With the prior approval of the Commission, an association licensed to conduct pari-mutuel wagering may determine that one or more of its contests be utilized for pari-mutuel wagering at guest facilities in other jurisdictions, and may also determine that pari-mutuel pools in guest states be combined with corresponding wagering pools established by it as the host track or comparable wagering pools established by two or more states.
2. Where takeout rates in the merged pool are not identical, the net price calculation shall be the method by which the differing takeout rates are applied.
3. Rules of racing established for races held in this jurisdiction shall also apply to interjurisdiction common pools unless the Commission shall have specifically otherwise determined.
4. The Commission shall approve agreements made between the association and other participants in interjurisdiction common pools governing the distribution of breakage between the jurisdictions.
5. Any contract for interjurisdiction common pools entered into by the association shall contain a provision to the effect that if, for any reason, it becomes impossible to successfully merge the bets placed in another jurisdiction into the interjurisdiction common pool formed by the association, or if, for any reason, the Commission's or the association's representative determines that attempting to effect transfer of pool data from the guest jurisdiction may endanger the association's wagering pool, the association shall have no liability for any measures taken which may result in the guest's wagers not being accepted into the pool.

D. Takeout Rates in Interjurisdiction Common Pools

1. With the prior approval of the Commission, an association wishing to participate in an interjurisdiction common pool may change its takeout rate (within the limits permitted by law) so as to achieve a common takeout rate with all other participants in the interjurisdiction common pool.
2. An association wishing to participate in an interjurisdiction common pool may request that the Commission approve a methodology whereby host and guest states with different takeout rates for corresponding pari-mutuel pools may effectively and equitably combine wagers from the different states into an interjurisdiction common pool.

V. **CALCULATION OF PAYOUTS AND DISTRIBUTION OF POOLS**

A. **General**

1. All permitted pari-mutuel wagering pools shall be separately and independently calculated and distributed. Takeout shall be deducted from each gross pool as stipulated by law. The remainder of the monies in the pool shall constitute the net pool for distribution as payout on winning wagers.
2. Either the standard or net price calculation procedure may be used to calculate single commission pools, while the net price calculation procedure must be used to calculate multi-commission pools.

a) **Standard Price Calculation Procedure**

SINGLE PRICE POOL (WIN POOL)

<i>Gross Pool</i>	=	<i>Sum of Wagers on all Betting Interests - Refunds</i>
<i>Takeout</i>	=	<i>Gross Pool x Percent Takeout</i>
<i>Net Pool</i>	=	<i>Gross Pool - Takeout</i>
<i>Profit</i>	=	<i>Net Pool - Gross Amount Bet on Winner</i>
<i>Profit Per Dollar</i>	=	<i>Profit / Gross Amount Bet on Winner</i>
<i>\$1 Unbroken Price</i>	=	<i>Profit Per Dollar + \$1</i>
<i>\$1 Broken Price</i>	=	<i>\$1 Unbroken Price Rounded Down to the Break Point</i>
<i>Total Payout</i>	=	<i>\$1 Broken Price x Gross Amount Bet on Winner</i>
<i>Total Breakage</i>	=	<i>Net Pool - Total Payout</i>

PROFIT SPLIT (PLACE POOL)

Profit is net pool less gross amount bet on all place finishers. Finishers split profit 1/2 and 1/2 (place profit), then divide by gross amount bet on each place finisher for two unique prices.

PROFIT SPLIT (SHOW POOL)

Profit is net pool less gross amount bet on all show finishers. Finishers split profit 1/3 and 1/3 and 1/3 (show profit), then divide by gross amount bet on each show finisher for three unique prices.

b) **Net Price Calculation Procedure**

SINGLE PRICE POOL (WIN POOL)

<i>Gross Pool</i>	=	<i>Sum of Wagers on all Betting Interests - Refunds</i>
<i>Takeout</i>	=	<i>Gross Pool x Percent Takeout * for Each Source</i>
<i>Net Pool</i>	=	<i>Gross Pool - Takeout</i>
<i>Net Bet on Winner</i>	=	<i>Gross Amount Bet on Winner x (1 - Percent Takeout)</i>
<i>Total Net Pool</i>	=	<i>Sum of All Sources Net Pools</i>
<i>Total Net Bet on Winner</i>	=	<i>Sum of All Sources Net Bet on Winner</i>

Total Profit	= Total Net Pool - Total Net Bet on Winner
Profit Per Dollar	= Total Profit / Total Net Bet on Winner
\$1 Unbroken Base Price	= Profit Per Dollar + \$1* for each source
\$1 unbroken price	= \$1 Unbroken Base Price x (1 - Percent Takeout)
\$1 Broken Price	= \$1 Unbroken Price Rounded Down to the Break Point
Total Payout	= \$1 Broken Price x Gross Amount Bet on Winner
Total Breakage	= Net Pool - Total Payout

PROFIT SPLIT (PLACE POOL)

Total profit is the total net pool less the total net amount bet on all place finishers. Finishers split total profit 1/2 and 1/2 (place profit), then divide by total net amount bet on each place finisher for two unique unbroken base prices.

PROFIT SPLIT (SHOW POOL)

Total profit is the total net pool less the total net amount bet on all show finishers. Finishers split total profit 1/3 and 1/3 and 1/3 (show profit), then divide by total net amount bet on each show finisher for three unique unbroken base prices.

3. If a profit split results in only one covered winning betting interest or combinations it shall be calculated the same as a single price pool.
4. Minimum payout and the method used for calculating breakage shall be established by the Commission.
5. The individual pools outlined in these rules may be given alternative names by each association, provided prior approval is obtained from The Commission.

B. Win Pools

1. The amount wagered on the betting interest which finishes first is deducted from the net pool, the balance remaining being the profit; the profit is divided by the amount wagered on the betting interest finishing first, such quotient being the profit per dollar wagered to Win on that betting interest.
2. The net Win pool shall be distributed as a single price pool to winning wagers in the following precedence, based upon the official order of finish:
 - a) To those whose selection finished first; but if there are no such wagers, then
 - b) To those whose selection finished second; but if there are no such wagers, then
 - c) To those whose selection finished third; but if there are no such wagers, then
 - d) The entire pool shall be refunded on Win wagers for that contest.
3. If there is a dead heat for first involving:
 - a) contestants representing the same betting interest, the Win pool shall be distributed as if no dead heat occurred.
 - b) contestants representing two or more betting interests, the Win pool shall be distributed as a profit split.

**Table 1: WIN POOL
(Standard Price Calculation)**

<i>Sum of Wagers on All Betting Interests =</i>	<i>\$194,230.00</i>
<i>Refunds =</i>	<i>\$1,317.00</i>
<i>Gross Pool: Sum of Wagers on All Betting Interests - Refunds =</i>	<i>\$192,913.00</i>
<i>Percent Takeout =</i>	<i>18%</i>
<i>Takeout: Gross Pool x Percent Takeout =</i>	<i>\$34,724.34</i>
<i>Net Pool: Gross Pool - Takeout =</i>	<i>\$158,188.66</i>
<i>Gross Amount Bet on Winner =</i>	<i>\$23,872.00</i>
<i>Profit: Net Pool - Gross Amount Bet on Winner =</i>	<i>\$134,316.66</i>
<i>Profit Per Dollar: Profit / Gross Amount Bet on Winner =</i>	<i>\$5.6265357</i>
<i>\$1 Unbroken Price: Profit Per Dollar + \$1 =</i>	<i>\$6.6265357</i>

C. Place Pools

1. The amounts wagered to Place on the first two betting interests to finish are deducted from the net pool, the balance remaining being the profit; the profit is divided into two equal portions, one being assigned to each winning betting interest and divided by the amount wagered to Place on that betting interest, the resulting quotient is the profit per dollar wagered to Place on that betting interest.
2. The net Place pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:
 - a) If contestants of a coupled entry or mutuel field finished in the first two places, as a single price pool to those who selected the coupled entry or mutuel field; otherwise
 - b) As a profit split to those whose selection is included within the first two finishers; but if there are no such wagers on one of those two finishers, then
 - c) As a single price pool to those who selected the one covered betting interest included within the first two finishers; but if there are no such wagers, then
 - d) As a single price pool to those who selected the third-place finisher; but if there are no such wagers, then
 - e) The entire pool shall be refunded on Place wagers for that contest.
3. If there is a dead heat for first involving:
 - a) contestants representing the same betting interest, the Place pool shall be distributed as a single price pool.
 - b) contestants representing two or more betting interests; the Place pool shall be distributed as a profit split.
4. If there is a dead heat for second involving:
 - a) contestants representing the same betting interest, the Place pool shall be distributed as if no dead heat occurred.
 - b) contestants representing two or more betting interests, the Place pool is divided with one-half (1/2) of the profit distributed to Place wagers on the betting interest finishing first and the remainder is distributed equally amongst Place wagers on those betting interests involved in the dead heat for second.

**Table 2: PLACE POOL
(Standard Price Calculation)**

Sum of Wagers on All Betting Interests =	\$194,230.00
Refunds =	\$1,317.00
Gross Pool: Sum of Wagers on All Betting Interests - Refunds =	\$192,913.00
Percent Takeout =	18%
Takeout: Gross Pool x Percent Takeout =	\$34,724.34
Net Pool: Gross Pool - Takeout =	\$158,188.66
Gross Amount Bet on 1st place finisher =	\$23,872.00
Gross amount Bet on 2nd place finisher =	\$12,500.00
Profit: Net Pool - Gross Amount Bet on 1st place finisher - Gross Amount Bet on 2nd place finisher =	\$121,816.66
Place Profit: Profit / 2 =	\$60,908.33
Profit Per Dollar for 1st place: Place Profit / Gross Amount Bet on 1st place finisher =	\$2.5514548
\$1 Unbroken Price for 1st place: Profit Per Dollar for 1st place - \$1 =	\$1.5514548
Profit Per Dollar for 2nd place: Place Profit / Gross Amount Bet on 2nd place finisher =	\$9.8726664
\$1 Unbroken Price for 2nd place: Profit Per Dollar for 2nd place - \$1 =	\$8.8726664

D. Show Pools

1. The amounts wagered to Show on the first three betting interests to finish are deducted from the net pool, the balance remaining being the profit; the profit is divided into three equal portions, one being assigned to each winning betting interest and divided by the amount wagered to Show on that betting interest, the resulting quotient being the profit per dollar wagered to Show on that betting interest. The net Show pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:

- a) If contestants of a coupled entry or mutuel field finished in the first three places, as a single price pool to those who selected the coupled entry or mutuel field; otherwise
- b) If contestants of a coupled entry or mutuel field finished as two of the first three finishers, the profit is divided with two-thirds (2/3) distributed to those who selected the coupled entry or mutuel field and one-third (1/3) distributed to those who selected the other betting interest included within the first three finishers; otherwise
- c) As a profit split to those whose selection is included within the first three finishers; but if there are no such wagers on one of those three finishers, then
- d) As a profit split to those who selected one of the two covered betting interests included within the first three finishers; but if there are no such wagers on two of those three finishers, then
- e) As a single price pool to those who selected the one covered betting interest included within the first three finishers; but if there are no such wagers, then
- f) As a single price pool to those who selected the fourth-place finisher; but if there are no such wagers, then
- g) The entire pool shall be refunded on Show wagers for that contest.

2. If there is a dead heat for first involving:

- a) two contestants representing the same betting interest, the profit is divided with two-thirds (2/3) distributed to those who selected the first-place finishers and one-third (1/3) distributed to those who selected the betting interest finishing third.
- b) three contestants representing a single betting interest, the Show pool shall be distributed as a single price pool.
- c) contestants representing two or more betting interests, the Show pool shall be distributed as a profit split.

3. If there is a dead heat for second involving:

- a) contestants representing the same betting interest, the profit is divided with one-third (1/3) distributed to those who selected the betting interest finishing first and two-thirds (2/3) distributed to those who selected the second-place finishers.
- b) contestants representing two betting interests, the Show pool shall be distributed as a profit split.
- c) contestants representing three betting interests, the Show pool is divided with one-third (1/3) of the profit distributed to Show wagers on the betting interest finishing first and the remainder is distributed equally amongst Show wagers on those betting interests involved in the dead heat for second.

4. If there is a dead heat for third involving:

- a) contestants representing the same betting interest, the Show pool shall be distributed as if no dead heat occurred.
- b) contestants representing two or more betting interests, the Show pool is divided with two-thirds (2/3) of the profit distributed to Show wagers on the betting interests finishing first and second and the remainder is distributed equally amongst Show wagers on those betting interests involved in the dead heat for third.

Table 3: SHOW POOL
(Standard Price Calculation)

Sum of Wagers on All Betting Interests =	\$194,230.00
Refunds =	\$1,317.00
Gross Pool: Sum of Wagers on All Betting Interests - Refunds =	\$192,913.00
Percent Takeout =	18%
Takeout: Gross Pool x Percent Takeout =	\$34,724.34
Net Pool: Gross Pool - Takeout =	\$158,188.66
Gross Amount Bet on 1st place finisher =	\$23,872.00
Gross Amount Bet on 2nd place finisher =	\$12,500.00
Gross Amount Bet on 3rd place finisher =	\$4,408.00
Profit: Net Pool - Gross Amount Bet on 1st place finisher - Gross Amounts Bet on 2nd place finisher - Gross Amount Bet on 3rd place finisher =	\$117,408.66
Show Profit: Profit / 3 =	\$39,136.22
Profit Per Dollar for 1st place: Show Profit / Gross Amount Bet on 1st place finisher =	\$1.6394194
\$1 Unbroken Price for 1st place: Profit Per Dollar for 1st place + \$1 =	\$2.6394194
Profit Per Dollar for 2nd place: Show Profit / Gross Amount Bet on 2nd place finisher =	\$3.1308976
\$1 Unbroken Price for 2nd place: Profit Per Dollar for 2nd place + \$1 =	\$4.1308976
Profit Per Dollar for 3rd place: Show Profit / Gross Amount Bet on 3rd place finisher =	\$8.8784528
\$1 Unbroken Price for 3rd place: Profit Per Dollar for 3rd place + \$1 =	\$9.8784528

Table 4: SHOW POOL
Single Takeout Rate & Single Betting Source
(Net Price Calculation)

Sum of Wagers on All Betting Interests =	\$194,230.00
Refunds =	\$1,317.00
Gross Pool:	
Sum of Wagers on All Betting Interests - Refunds =	\$192,913.00
Percent Takeout =	18%
Takeout:	
Gross Pool x Percent Takeout =	\$34,724.34
Total Net Pool:	
Gross Pool - Takeout =	\$158,188.66
Gross Amount Bet on 1st place finisher =	\$23,872.00
Net Amount Bet on 1st place finisher =	\$19,575.04
Gross Amount Bet on 2nd place finisher =	\$12,500.00
Net Amount Bet on 2nd place finisher =	\$10,250.00
Gross Amount Bet on 3rd place finisher =	\$4,408.00
Net Amount Bet on 3rd place finisher =	\$3,614.56
Total Net Bet on Winners:	
Net Amount Bet on 1st place finisher +	
Net Amount Bet on 2nd place finisher +	
Net Amount Bet on 3rd place finisher =	\$33,439.60
Total Profit:	
Total Net Pool - Total Net Bet on Winners =	\$124,749.06
Show Profit:	
Total Profit / 3 =	\$41,583.02
Profit Per Dollar for 1st place:	
Show Profit / Net Amount Bet on 1st place finisher =	\$2.1242879
\$1 Unbroken Base Price for 1st place:	
Profit Per Dollar for 1st place + \$1 =	\$3.1242879
\$1 Unbroken Price for 1st place:	
\$1 Unbroken Base Price for 1st	
place x (1 - percent takeout) =	\$2.5619161
Profit Per Dollar for 2nd place:	
Show Profit / Net Amount Bet on 2nd place finisher =	\$4.0568800
\$1 Unbroken Base Price for 2nd place:	
Profit Per Dollar for 2nd place + \$1 =	\$5.0568800
\$1 Unbroken Price for 2nd place:	
\$1 Unbroken Base Price for 2nd	
place x (1 - percent takeout) =	\$4.1466416
Profit Per Dollar for 3rd place:	
Show Profit / Net Amount Bet on 3rd place finisher =	\$11.504310
\$1 Unbroken Base Price for 3rd place:	
Profit Per Dollar for 3rd place + \$1 =	\$12.504310
\$1 Unbroken Price for 3rd place:	
\$1 Unbroken Base Price for 3rd	
place x (1 - percent takeout) =	\$10.253534

E. Double Pools

1. The Double requires selection of the first-place finisher in each of two specified contests.
2. The net Double pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:
 - a) As a single price pool to those whose selection finished first in each of the two contests; but if there are no such wagers, then
 - b) As a profit split to those who selected the first-place finisher in either of the two contests; but if there are no such wagers, then
 - c) As a single price pool to those who selected the one covered first-place finisher in either contest; but if there are no such wagers, then
 - d) As a single price pool to those whose selection finished second in each of the two contests; but if there are no such wagers, then
 - e) The entire pool shall be refunded on Double wagers for those contests.
3. If there is a dead heat for first in either of the two contests involving:
 - a) contestants representing the same betting interest, the Double pool shall be distributed as if no dead heat occurred.
 - b) contestants representing two or more betting interests, the Double pool shall be distributed as a profit split if there is more than one covered winning combination.
4. Should a betting interest in the first-half of the Double be scratched prior to the first Double contest being declared official, all money wagered on combinations including the scratched betting interest shall be deducted from the Double pool and refunded.
5. Should a betting interest in the second-half of the Double be scratched prior to the close of wagering on the first Double contest, all money wagered on combinations including the scratched betting interest shall be deducted from the Double pool and refunded.
6. Should a betting interest in the second-half of the Double be scratched after the close of wagering on the first Double contest, all wagers combining the winner of the first contest with the scratched betting interest in the second contest shall be allocated a consolation payout. In calculating the consolation payout the net Double pool shall be divided by the total amount wagered on the winner of the first contest and an unbroken consolation price obtained. The broken consolation price is multiplied by the dollar value of wagers on the winner of the first contest combined with the scratched betting interest to obtain the consolation payout. Breakage is not declared in this calculation. The consolation payout is deducted from the net Double pool before calculation and distribution of the winning Double payout. Dead heats including separate betting interests in the first contest shall result in a consolation payout calculated as a profit split.

7. If either of the Double contests are cancelled prior to the first Double contest or the first Double contest is declared "no contest," the entire Double pool shall be refunded on Double wagers for those contests.

8. If the second Double contest is cancelled or declared "no contest" after the conclusion of the first Double contest, the net Double pool shall be distributed as a single price pool to wagers selecting the winner of the first Double contest. In the event of a dead heat involving separate betting interests, the net Double pool shall be distributed as a profit split.

**Table 5: DOUBLE POOL
(Standard Price Calculation)**

<i>Sum of Wagers on All Betting Interests =</i>	\$194,230.00
<i>Refunds =</i>	\$1,317.00
<i>Gross Pool: Sum of Wagers on All Betting Interests - Refunds =</i>	\$192,913.00
<i>Percent Takeout =</i>	18%
<i>Takeout: Gross Pool x Percent Takeout =</i>	\$34,724.34
<i>Net Pool: Gross Pool - Takeout =</i>	\$158,188.66
<i>Gross Amount Bet on Winning Combination =</i>	\$23,872.00
<i>Profit: Net Pool - Gross Amount Bet on Winning Combination =</i>	\$134,316.66
<i>Profit Per Dollar: Profit / Gross Amount Bet on Winning Combination =</i>	\$5.6265357
<i>\$1 Unbroken Price: Profit Per Dollar + \$1 =</i>	\$6.6265357

Table 6: DOUBLE POOL
CONSOLATION PRICING

Sum of Wagers on All Betting Interests =	\$194,230.00
Refunds =	\$1,317.00
Gross Pool:	
Sum of Wagers on All Betting Interests - Refunds =	\$192,913.00
Percent Takeout =	18%
Takeout:	
Gross Pool x Percent Takeout =	\$34,724.34
Net Pool:	
Gross Pool - Takeout =	\$158,188.66
Consolation Pool:	
Sum Total Amount Bet on winner of the first contest with all second contest betting interests =	\$43,321.00
\$1 Consolation Unbroken Consolation Price: Net Pool / Consolation Pool =	\$3.6515468
\$1 Consolation Broken Price =	\$3.65
Amount Bet on winner of the first contest with scratched betting interests:	\$1,234.00
Consolation Liability:	
\$1 Consolation Broken Price x (Amount Bet on the winner of the first contest with scratched betting interests) =	\$4,504.10
Adjusted Net Pool:	
Net Pool - Consolation Liability =	\$153,684.56
Gross Amount Bet on the Winning Combination =	\$23,872.00
Profit:	
Adjusted Net Pool - Gross Amount Bet on the Winning Combination =	\$129,812.56
Profit Per Dollar:	
Profit / Gross Amount Bet on the Winning Combination =	\$5.4378586
\$1 Unbroken Price: Profit Per Dollar + \$1 =	\$6.4378586

F. Win Three Pools

1. The Win Three requires selection of the first-place finisher in each of three specified contests.
2. The net Win Three pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:
 - a) As a single price pool to those whose selection finished first in each of the three contests; but if there are no such wagers, then
 - b) As a single price pool to those who selected the first-place finisher in any two of the three contests; but if there are no such wagers, then
 - c) As a single price pool to those who selected the first-place finisher in any one of the three contests; but if there are no such wagers, then
 - d) The entire pool shall be refunded on Win Three wagers for those contests.
3. If there is a dead heat for first in any of the three contests involving:
 - a) contestants representing the same betting interest, the Win Three pool shall be distributed as if no dead heat occurred.
 - b) contestants representing two or more betting interests, the Win Three pool shall be distributed as follows:
 - i) as a profit split to those whose selections finished first in each of the three contests; but if there are no such wagers, then
 - ii) as a single price pool to those who selected the first place finisher in any two of the three contests; but if there are no such wagers, then
 - iii) as a single price pool to those who selected the first place finisher in any one of the three contests; but if there are no such wagers, then
 - iv) the entire Win Three pool shall be refunded.
4. Should a betting interest in any of the three Win Three contests be scratched, the actual favorite, as evidenced by total amounts wagered in the Win pool at the close of wagering on that contest, shall be substituted for the scratched betting interest for all purposes, including pool calculations. In the event that the Win pool total for two or more favorites is identical, the substitute selection shall be the betting interest with the lowest program number. The totalisator shall produce reports showing each of the wagering combinations with substituted betting interests which became winners as a result of the substitution, in addition to the normal winning combination.
5. If all three Win Three contests are cancelled or declared "no contest," the entire pool shall be refunded on Win Three wagers for those contests.
6. If one or two of the Win Three contests are cancelled or declared "no contest," the Win Three pool will remain valid and shall be distributed in accordance with subsection 2 of this rule.
7. If the Win Three pool is distributed according to subparagraphs 3 b) ii) or 3 b) iii) a public announcement shall be made as to the possible winning Win Three combinations.

G. Pick (n) Pools

1. The Pick (n) requires selection of the first-place finisher in each of a designated number of contests. The association must obtain written approval from the Commission concerning the scheduling of Pick (n) contests, the designation of one of the methods prescribed in Part (2), and the amount of any cap to be set on the carryover. Any changes to the approved Pick (n) format require prior approval from the Commission.
2. The Pick (n) pool shall be apportioned under one of the following methods:
 - a) *Method 1, Pick (n) with Carryover.* The net Pick (n) pool and carryover, if any, shall be distributed as a single price pool to those who selected the first-place finisher in each of the Pick (n) contests, based upon the official order of finish. If there are no such wagers, then a designated percentage of the net pool shall be distributed as a single price pool to those who selected the first-place finisher in the greatest number of Pick (n) contests; and the remainder shall be added to the carryover.
 - b) *Method 2, Pick (n) with Minor Pool and Carryover.* The major share of the net Pick (n) pool and the carryover, if any, shall be distributed to those who selected the first-place finisher in each of the Pick (n) contests, based upon the official order of finish. The minor share of the net Pick (n) pool shall be distributed to those who selected the first-place finisher in the second greatest number of Pick (n) contests, based upon the official order of finish. If there are no wagers selecting the first-place finisher of all Pick (n) contests, the minor share of the net Pick (n) pool shall be distributed as a single price pool to those who selected the first-place finisher in the greatest number of Pick (n) contests; and the major share shall be added to the carryover.
 - c) *Method 3, Pick (n) with No Minor Pool and No Carryover.* The net Pick (n) pool shall be distributed as a single price pool to those who selected the first-place finisher in the greatest number of Pick (n) contests, based upon the official order of finish. If there are no winning wagers, the pool is refunded.
 - d) *Method 4, Pick (n) with Minor Pool and No Carryover.* The major share of the net Pick (n) pool shall be distributed to those who selected the first place finisher in the greatest number of Pick (n) contests, based upon the official order of finish. The minor share of the net Pick (n) pool shall be distributed to those who selected the first-place finisher in the second greatest number of Pick (n) contests, based upon the official order of finish. If there are no wagers selecting the first-place finisher in a second greatest number of Pick (n) contests, the minor share of the net Pick (n) pool shall be combined with the

major share for distribution as a single price pool to those who selected the first-place finisher in the greatest number of Pick (n) contests. If the greatest number of first-place finishers selected is one (1), the major and minor shares are combined for distribution as a single price pool. If there are no winning wagers, the pool is refunded.

- e) *Method 5, Pick (n) with Minor Pool and No Carryover.* The major share of net Pick (n) pool shall be distributed to those who selected the first-place finisher in each of the Pick (n) contests, based upon the official order of finish. The minor share of the net Pick (n) pool shall be distributed to those who selected the first-place finisher in the second greatest number of Pick (n) contests, based upon the official order of finish. If there are no wagers selecting the first-place finisher in all Pick (n) contests, the entire net Pick (n) pool shall be distributed as a single price pool to those who selected the first-place finisher in the greatest number of Pick (n) contests. If there are no wagers selecting the first-place finisher in a second greatest number of Pick (n) contests, the minor share of the net Pick (n) pool shall be combined with the major share for distribution as a single price pool to those who selected the first-place finisher in each of the Pick (n) contests. If there are no winning wagers, the pool is refunded.
- f) *Method 6, Pick (n) with Minor Pool, Jackpot Pool, Major Carryover and Jackpot Carryover.* Predetermined percentages of the net Pick (n) pool shall be set aside as a Major pool, Minor pool and Jackpot pool. The Major share of the net Pick (n) pool and the Major carryover, if any, shall be distributed to those who selected the first-place finisher of each of the Pick (n) contests, based on the official order of finish. If there are no tickets selecting the first-place finisher in each of the Pick (n) contests, the Major net pool shall be added to the Major carryover. If there is only one single ticket selecting the first-place finisher of each of the Pick (n) contests, based on the official order of finish, the Jackpot share of the net Pick (n) pool and the Jackpot carryover, if any, shall be distributed to the holder of that single ticket, along with the Major net pool and the Major carryover, if any. If more than one ticket selects the first-place finisher of each of the Pick (n) contests the Jackpot net pool shall be added to the Jackpot carryover. The Minor share of the net Pick (n) pool shall be distributed to those who selected the first-place finisher of the second greatest number of Pick (n) contests, based on the official order of finish. If there are no wagers selecting the first-place finisher of all Pick (n) contests, the Minor net pool of the Pick (n) pool shall be distributed as a single price pool to those who selected the first-place finisher of the greatest number of Pick (n) contests.
- g) *Method 7, Pick (n) with No Minor Pool and Carryover.* The net Pick (n) pool and carryover, if any, shall be distributed as a single price pool to those who selected the first place finisher in each of the Pick (n) contests, based on the official order of finish. If there are no such wagers, the net Pick (n) pool shall be added to the carryover.

3. If there is a dead heat for first in any of the Pick (n) contests involving:
 - a) contestants representing the same betting interest, the Pick (n) pool shall be distributed as if no dead heat occurred.
 - b) contestants representing two or more betting interests, the Pick (n) pool shall be distributed as a single price pool with each winning wager receiving an equal share of the profit.
4. Should a betting interest in any of the Pick (n) contests be scratched, the actual favorite, as evidenced by total amounts wagered in the Win pool at the host association for the contest at the close of wagering on that contest, shall be substituted for the scratched betting interest for all purposes, including pool calculations. In the event that the Win pool total for two or more favorites is identical, the substitute selection shall be the betting interest with the lowest program number. The totalisator shall produce reports showing each of the wagering combinations with substituted betting interests which became winners as a result of the substitution, in addition to the normal winning combination.
5. The Pick (n) pool shall be cancelled and all Pick (n) wagers for the individual performance shall be refunded if:
 - a) all three contests included as part of a Pick 3 are cancelled or declared "no contest."
 - b) at least three contests included as part of a Pick 4, Pick 5 or Pick 6 are cancelled or declared "no contest."
 - c) at least four contests included as part of a Pick 7, Pick 8 or Pick 9 are cancelled or declared "no contest."
 - d) at least five contests included as part of a Pick 10 are cancelled or declared "no contest."
6. If at least one contest included as part of a Pick (n) is cancelled or declared "no contest," but not more than the number specified in subsection 5 of this rule, the net pool shall be distributed as a single price pool to those whose selection finished first in the greatest number of Pick (n) contests for that performance. Such distribution shall include the portion ordinarily retained for the Pick (n) carryover but not the carryover from previous performances.
7. The Pick (n) carryover may be capped at a designated level approved by the Commission so that if, at the close of any performance, the amount in the Pick (n) carryover equals or exceeds the designated cap, the Pick (n) carryover will be frozen until it is won or distributed under other provisions of this rule. After the Pick (n) carryover is frozen, 100 percent of the net pool, part of which ordinarily would be added to the Pick (n) carryover, shall be distributed to those whose selection finished first in the greatest number of Pick (n) contests for that performance.
8. A written request for permission to distribute the Pick (n) carryover on a specific performance may be submitted to the Commission. The request must contain justification for the distribution, an explanation of the benefit to be derived and the intended date and performance for the distribution.

9. Should the Pick (n) carryover be designated for distribution on a specified date and performance in which there are no wagers selecting the first-place finisher in each of the Pick (n) contests, the entire pool shall be distributed as a single price pool to those whose selection finished first in the greatest number of Pick (n) contests. The Pick (n) carryover shall be designated for distribution on a specified date and performance only under the following circumstances:
- a) Upon written approval from the Commission as provided in subsection 8 of this rule.
 - b) Upon written approval from the Commission when there is a change in the carryover cap, a change from one type of Pick (n) wagering to another or when the Pick (n) is discontinued.
 - c) On the closing performance of the meet or split meet.
10. If, for any reason, the Pick (n) carryover must be held over to the corresponding Pick (n) pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Pick (n) carryover plus accrued interest shall then be added to the net Pick (n) pool of the following meet on a date and performance so designated by the Commission.
11. With the written approval of the Commission, the association may contribute to the Pick (n) carryover a sum of money up to the amount of any designated cap.
12. Providing information to any person regarding covered combinations, amounts wagered on specific combinations, number of tickets sold or number of live tickets remaining is strictly prohibited. This shall not prohibit necessary communication between totalisator and pari-mutuel department employees for processing of pool data.
13. The association may suspend previously-approved Pick (n) wagering with the prior approval of the Commission. Any carryover shall be held until the suspended Pick (n) wagering is reinstated. An association may request approval of a Pick (n) wager or separate wagering pool for specific performances.

Table 7: PICK 7 POOL
Multiple Takeout Rates & Multiple Betting Sources
(Net Price Calculation)

	<i>Percent Takeout</i>	<i>Gross Pool</i>	<i>Gross Amt. Bet on Win.</i>	<i>Net Pool</i>	<i>Net Amt. Bet on Win.</i>
Source 1:	16%	\$ 190,000.00	\$ 44.00	\$ 159,600.00	\$ 36.96
Source 2:	18.5%	\$ 10,000.00	\$ 18.00	\$ 8,150.00	\$ 14.67
Source 3:	21%	\$ 525,730.00	\$ 124.00	\$ 415,326.70	\$ 97.96
TOTALS:		\$ 725,730.00	\$ 186.00	\$ 583,076.70	\$ 149.59

Total Profit:

**Total Net Pool - Total Net Bet on
the Winning Combination =**

\$582,927.11

Profit Per Dollar:

**Total Profit / Total Net Bet on the
Winning Combination =**

\$3.896.8321

\$1 Unbroken Base Price:

Profit Per Dollar + \$1 =

\$3.897.8321

\$1 Unbroken Price for Source 1:

\$1 Unbroken Base Price x (1 - Percent Takeout) =

\$3.274.1789

\$1 Unbroken Price for Source 2:

\$1 Unbroken Base Price x (1 - Percent Takeout) =

\$3.176.7331

\$1 Unbroken Price for Source 3:

\$1 Unbroken Base Price x (1 - Percent Takeout) =

\$3.079.2873

EL Place Pick (n) Pools

1. The Place Pick (n) requires selection of the first or second-place finisher in each of a designated number of contests. The association must obtain written approval from the Commission concerning the scheduling of Place Pick (n) contests, the designation of one of the methods prescribed in Part (2), the distinctive name identifying the pool and the amount of any cap to be set on the carryover. Any changes to the approved Place Pick (n) format require prior approval from the Commission.
2. The Place Pick (n) pool shall be apportioned under one of the following methods:
 - a) *Method 1, Place Pick (n) with Carryover.* The net Place Pick (n) pool and carryover, if any, shall be distributed as a single price pool to those who selected the first or second-place finisher in each of the Place Pick (n) contests, based upon the official order of finish. If there are no such wagers, then a designated percentage of the net pool shall be distributed as a single price pool to those who selected the first or second-place finisher in the greatest number of Place Pick (n) contests; and the remainder shall be added to the carryover.
 - b) *Method 2, Place Pick (n) with Minor Pool and Carryover.* The major share of the net Place Pick (n) pool and the carryover, if any, shall be distributed to those who selected the first or second-place finisher in each of the Place Pick (n) contests, based upon the official order of finish. The minor share of the net Place Pick (n) pool shall be distributed to those who selected the first or second-place finisher in the second greatest number of Place Pick (n) contests, based upon the official order of finish. If there are no wagers selecting the first or second-place finisher of all Place Pick (n) contests, the minor share of the net Place Pick (n) pool shall be distributed as a single price pool to those who selected the first or second-place finisher in the greatest number of Place Pick (n) contests; and the major share shall be added to the carryover.
 - c) *Method 3, Place Pick (n) with No Minor Pool and No Carryover.* The net Place Pick (n) pool shall be distributed as a single price pool to those who selected the first or second-place finisher in the greatest number of Place Pick (n) contests, based upon the official order of finish. If there are no winning wagers, the pool is refunded.
 - d) *Method 4, Place Pick (n) with Minor Pool and No Carryover.* The major share of the net Place Pick (n) pool shall be distributed to those who selected the first or second-place finisher in the greatest number of Place Pick (n) contests, based upon the official order of finish. The minor share of the net Place Pick (n) pool shall be distributed to those who selected the first or second-place finisher in the second greatest number of Place Pick (n) contests, based upon the official order of finish. If there are no wagers selecting the first or second-place finisher in a second greatest number of Place Pick (n) contests; the minor share of the net Place Pick (n) pool shall be combined with the major share for distribution as a

- single price pool to those who selected the first or second-place finisher in the greatest number of Place Pick (n) contests. If the greatest number of first or second-place finishers selected is one (1), the major and minor shares are combined for distribution as a single price pool. If there are no winning wagers, the pool is refunded.
- e) *Method 5, Place Pick (n) with Minor Pool and No Carryover.* The major share of net Place Pick (n) pool shall be distributed to those who selected the first or second-place finisher in each of the Place Pick (n) contests, based upon the official order of finish. The minor share of the net Place Pick (n) pool shall be distributed to those who selected the first or second-place finisher in the second greatest number of Place Pick (n) contests, based upon the official order of finish. If there are no wagers selecting the first or second-place finisher in all Place Pick (n) contests, the entire net Place Pick (n) pool shall be distributed as a single price pool to those who selected the first or second-place finisher in the greatest number of Place Pick (n) contests. If there are no wagers selecting the first or second-place finisher in a second greatest number of Place Pick (n) contests, the minor share of the net Place Pick (n) pool shall be combined with the major share for distribution as a single price pool to those who selected the first or second-place finisher in each of the Place Pick (n) contests. If there are no winning wagers, the pool is refunded.
3. If there is a dead heat for first in any of the Place Pick (n) contests involving:
- contestants representing the same betting interest, the Place Pick (n) pool shall be distributed as if no dead heat occurred.
 - contestants representing two or more betting interests, the Place Pick (n) pool shall be distributed as a single price pool with a winning wager including each betting interest participating in the dead heat.
4. If there is a dead heat for second in any of the Place Pick (n) contests involving:
- contestants representing the same betting interest, the Place Pick (n) pool shall be distributed as if no dead heat occurred.
 - contestants representing two or more betting interests, the Place Pick (n) pool shall be distributed as a single price pool with a winning wager including the betting interest which finished first or any betting interest involved in the dead heat for second.
5. Should a betting interest in any of the Place Pick (n) contests be scratched, the actual favorite, as evidenced by total amounts wagered in the Win pool at the host association for the contest at the close of wagering on that contest, shall be substituted for the scratched betting interest for all purposes including pool calculations. In the event that the Win pool total for two or more favorites is identical, the substitute selection shall be the betting interest with the lowest program number. The totalisator shall produce reports showing each of the wagering combinations with substituted betting interests which became winners as a result of the substitution, in addition to the normal winning combination.

6. The Place Pick (n) pool shall be cancelled and all Place Pick (n) wagers for the individual performance shall be refunded if:

- a) at least two contests included as part of a Place Pick 3 are cancelled or declared "no contest."
- b) at least three contests included as part of a Place Pick 4, Place Pick 5 or Place Pick 6 are cancelled or declared "no contest."
- c) at least four contests included as part of a Place Pick 7, Place Pick 8 or Place Pick 9 are cancelled or declared "no contest."
- d) at least five contests included as part of a Place Pick 10 are cancelled or declared "no contest."

7. If at least one contest included as part of a Place Pick (n) is cancelled or declared "no contest," but not more than the number specified in subsection 6 of this rule, the net pool shall be distributed as a single price pool to those whose selection finished first or second in the greatest number of Place Pick (n) contests for that performance. Such distribution shall include the portion ordinarily retained for the Place Pick (n) carryover but not the carryover from previous performances.

8. The Place Pick (n) carryover may be capped at a designated level approved by the Commission so that if, at the close of any performance, the amount in the Place Pick (n) carryover equals or exceeds the designated cap, the Place Pick (n) carryover will be frozen until it is won or distributed under other provisions of this rule. After the Place Pick (n) carryover is frozen, 100 percent of the net pool, part of which ordinarily would be added to the Place Pick (n) carryover, shall be distributed to those whose selection finished first or second in the greatest number of Place Pick (n) contests for that performance.

9. A written request for permission to distribute the Place Pick (n) carryover on a specific performance may be submitted to the Commission. The request must contain justification for the distribution, an explanation of the benefit to be derived and the intended date and performance for the distribution.

10. Should the Place Pick (n) carryover be designated for distribution on a specified date and performance in which there are no wagers selecting the first or second-place finisher in each of the Place Pick (n) contests, the entire pool shall be distributed as a single price pool to those whose selection finished first or second in the greatest number of Place Pick (n) contests. The Place Pick (n) carryover shall be designated for distribution on a specified date and performance under any of the following circumstances:

- a) Upon written approval from the Commission as provided in subsection 9 of this rule.
- b) Upon written approval from the Commission when there is a change in the carryover cap, a change from one type of Place Pick (n) wagering to another or when the Place Pick (n) is discontinued.
- c) On the closing performance of the meet or split meet.

11. If, for any reason, the Place Pick (n) carryover must be held over to the corresponding Place Pick (n) pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Place Pick (n) carryover plus accrued interest shall then be added to the net Place Pick (n) pool of the following meet on a date and performance so designated by the Commission.

12. With the written approval of the Commission, the association may contribute to the Place Pick (n) carryover a sum of money up to the amount of any designated cap.

13. Providing information to any person regarding covered combinations, amounts wagered on specific combinations, number of tickets sold or number of live tickets remaining is strictly prohibited. This shall not prohibit necessary communication between totalisator and pari-mutuel department employees for processing of pool data.

14. The association may suspend previously-approved Place Pick (n) wagering with the prior approval of the Commission. Any carryover shall be held until the suspended Place Pick (n) wagering is reinstated. An association may request approval of a Place Pick (n) wager or separate wagering pool for specific performances.

I. Quinella Pools

1. The Quinella requires selection of the first two finishers, irrespective of order, for a single contest.

2. The net Quinella pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:

a) If contestants of a coupled entry or mutuel field finish as the first two finishers, as a single price pool to those selecting the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish; otherwise

b) As a single price pool to those whose combination finished as the first two betting interests; but if there are no such wagers, then

c) As a profit split to those whose combination included either the first- or second-place finisher; but if there are no such wagers on one of the those two finishers, then

d) As a single price pool to those whose combination included the one covered betting interest included within the first two finishers; but if there are no such wagers, then

e) The entire pool shall be refunded on Quinella wagers for that contest.

3. If there is a dead heat for first involving:
 - a) contestants representing the same betting interest, the Quinella pool shall be distributed to those selecting the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish.
 - b) contestants representing two betting interests, the Quinella pool shall be distributed as if no dead heat occurred.
 - c) contestants representing three or more betting interests, the Quinella pool shall be distributed as a profit split.
4. If there is a dead heat for second involving contestants representing the same betting interest, the Quinella pool shall be distributed as if no dead heat occurred.
5. If there is a dead heat for second involving contestants representing two or more betting interests, the Quinella pool shall be distributed to wagers in the following precedence, based upon the official order of finish:
 - a) As a profit split to those combining the winner with any of the betting interests involved in the dead heat for second; but if there is only one covered combination, then
 - b) As a single price pool to those combining the winner with the one covered betting interest involved in the dead heat for second; but if there are no such wagers, then
 - c) As a profit split to those combining the betting interests involved in the dead heat for second; but if there are no such wagers, then
 - d) As a profit split to those whose combination included the winner and any other betting interest and wagers selecting any of the betting interests involved in the dead heat for second; but if there are no such wagers, then
 - e) The entire pool shall be refunded on Quinella wagers for that contest.

J. Quinella Double Pools

1. The Quinella Double requires selection of the first two finishers, irrespective of order, in each of two specified contests.
2. The net Quinella Double pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:
 - a) If a coupled entry or mutuel field finishes as the first two contestants in either contest, as a single price pool to those selecting the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish for that contest, as well as the first two finishers in the alternate Quinella Double contest; otherwise
 - b) As a single price pool to those who selected the first two finishers in each of the two Quinella Double contests; but if there are no such wagers, then
 - c) As a profit split to those who selected the first two finishers in either of the two Quinella Double contests; but if there are no such wagers on one of those contests, then
 - d) As a single price pool to those who selected the first two finishers in the one covered Quinella Double contest; but if there were no such wagers, then
 - e) The entire pool shall be refunded on Quinella Double wagers for those contests.
3. If there is a dead heat for first in either of the two Quinella Double contests involving:
 - a) contestants representing the same betting interest, the Quinella Double pool shall be distributed to those selecting the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish for that contest.
 - b) contestants representing two betting interests, the Quinella Double pool shall be distributed as if no dead heat occurred.
 - c) contestants representing three or more betting interests, the Quinella Double pool shall be distributed as a profit split.
4. If there is a dead heat for second in either of the Quinella Double contests involving contestants representing the same betting interest, the Quinella Double pool shall be distributed as if no dead heat occurred.
5. If there is a dead heat for second in either of the Quinella Double contests involving contestants representing two or more betting interests, the Quinella Double pool shall be distributed as profit split.
6. Should a betting interest in the first-half of the Quinella Double be scratched prior to the first Quinella Double contest being declared official, all money wagered on combinations including the scratched betting interest shall be deducted from the Quinella Double pool and refunded.
7. Should a betting interest in the second-half of the Quinella Double be scratched prior to the close of wagering on the first Quinella Double contest, all money wagered on combinations including the scratched betting interest shall be deducted from the Quinella Double pool and refunded.

8. Should a betting interest in the second-half of the Quinella Double be scratched after the close of wagering on the first Quinella Double contest, all wagers combining the winning combination in the first contest with a combination including the scratched betting interest in the second contest shall be allocated a consolation payout. In calculating the consolation payout the net Quinella Double pool shall be divided by the total amount wagered on the winning combination in the first contest and an unbroken consolation price obtained. The unbroken consolation price is multiplied by the dollar value of wagers on the winning combination in the first contest combined with a combination including the scratched betting interest in the second contest to obtain the consolation payout. Breakage is not declared in this calculation. The consolation payout is deducted from the net Quinella Double pool before calculation and distribution of the winning Quinella Double payout. In the event of a dead heat involving separate betting interests, the net Quinella Double pool shall be distributed as a profit split.

9. If either of the Quinella Double contests is cancelled prior to the first Quinella Double contest or the first Quinella Double contest is declared "no contest," the entire Quinella Double pool shall be refunded on Quinella Double wagers for those contests.

10. If the second Quinella Double contest is cancelled or declared "no contest" after the conclusion of the first Quinella Double contest, the net Quinella Double pool shall be distributed as a single price pool to wagers selecting the winning combination in the first Quinella Double contest. If there are no wagers selecting the winning combination in the first Quinella Double contest, the entire Quinella Double pool shall be refunded on Quinella Double wagers for those contests.

K. Show Quinella Pools

1. The Show Quinella requires selection of two (2) of the first three (3) finishers; irrespective of order, for a single contest.

2. The Show Quinella pool shall be apportioned under one of the following methods:

a) *Method 1, Single Price and Refund:* The net Show Quinella pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:

- (1) As a single price pool to those whose combinations finished as the first two betting interests, the first and third betting interests and/or the second and third betting interests; but if there are no such wagers, then
- (2) The entire pool shall be refunded on Show Quinella wagers for that contest.

b) *Method 2, Single Price and Carryover:* The net Show Quinella pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:

- (1) As a single price pool to those whose combinations finished as the first two betting interests, the first and third betting interests and/or the second and third betting interests; but if there are no such wagers, then

- (2) The net pool will be carried forward and added to the next Show Quinella pool.
- c) *Method 3, Profit Split and Refund:* The net Show Quinella pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:
 - (1) As a profit split to those whose combinations finished as the first two betting interests, the first and third betting interests and/or the second and third betting interests; but if there are no such wagers, then
 - (2) The entire pool shall be refunded on Show Quinella wagers for that contest.
- d) *Method 4, Profit Split and Carryover:* The net Show Quinella pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:
 - (1) As a profit split to those whose combinations finished as the first two betting interests, the first and third betting interests and/or the second and third betting interests; but if there are no such wagers, then
 - (2) The net pool will be carried forward and added to the next Show Quinella pool. *- carryover*
3. If there is a dead heat for first involving:
 - a) contestants representing two or three betting interests, the Show Quinella pool shall be distributed as if no dead heat occurred.
 - b) contestants representing four or more betting interests, the Show Quinella pool shall be distributed between all possible winning combinations based upon the method selected in subparagraph 2. *refund*
4. If there is a dead heat for second involving:
 - a) contestants representing two betting interests, the Show Quinella pool shall be distributed as if no dead heat occurred.
 - b) contestants representing three or more betting interests, the Show Quinella pool shall be distributed between all possible winning combinations based upon the method selected in subparagraph 2. *refund*
5. If there is a dead heat for third involving contestants representing two or more betting interests, the Show Quinella pool shall be distributed between all possible winning combinations, including those betting interests in the dead heat, based upon the method selected in subparagraph 2. *1-2-3-4 refund*
6. Should any betting interest entered in the Show Quinella pool be scratched or excused from the contest, wagers including such betting interest shall be deducted from the Show Quinella pool and money refunded.

7. If, for any reason, the Show Quinella carryover must be held over to the corresponding Show Quinella pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Show Quinella carryover plus accrued interest shall be added to the net Show Quinella pool of the following meet on a date and performance so designated by the Commission.

L. Exacta Pools

1. The Exacta requires selection of the first two finishers, in their exact order, for a single contest.

2. The net Exacta pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:

a) If contestants of a coupled entry or mutuel field finish as the first two finishers, as a single price pool to those selecting the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish; otherwise

b) As a single price pool to those whose combination finished in correct sequence as the first two betting interests; but if there are no such wagers, then

c) As a profit split to those whose combination included either the first-place betting interest to finish first or the second-place betting interest to finish second; but if there are no such wagers on one of those two finishers, then

d) As a single price pool to those whose combination included the one covered betting interest to finish first or second-in-the-correct-sequence; but if there are no such wagers, then

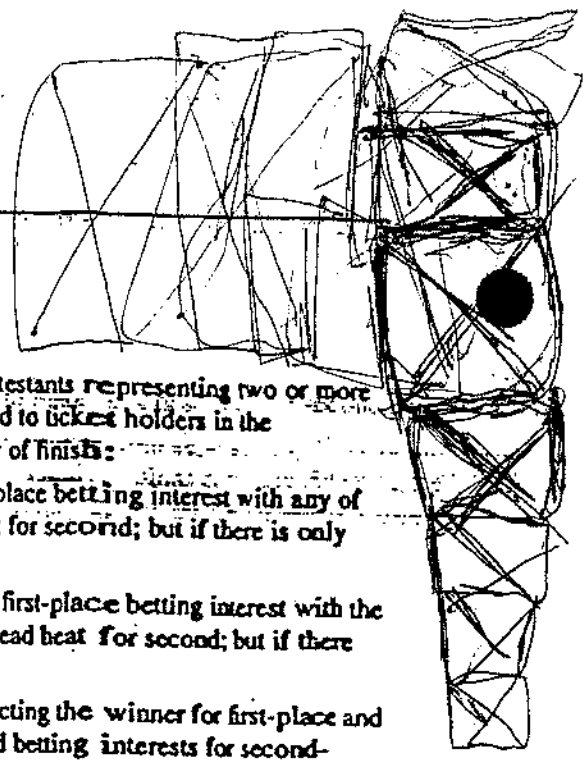
e) The entire pool shall be refunded on Exacta wagers for that contest.

3. If there is a dead heat for first involving:

a) contestants representing the same betting interest, the Exacta pool shall be distributed as a single price pool to those selecting the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish.

b) contestants representing two or more betting interests, the Exacta pool shall be distributed as a profit split.

4. If there is a dead heat for second involving contestants representing the same betting interest, the Exacta pool shall be distributed as if no dead heat occurred.



5. If there is a dead heat for second involving contestants representing two or more betting interests, the Exacta pool shall be distributed to ticket holders in the following precedence, based upon the official order of finish:

- a) As a profit split to those combining the first-place betting interest with any of the betting interests involved in the dead heat for second; but if there is only one covered combination, then
- b) As a single price pool to those combining the first-place betting interest with the one covered betting interest involved in the dead heat for second; but if there are no such wagers, then
- c) As a profit split to those wagers correctly selecting the winner for first-place and those wagers selecting any of the dead-heated betting interests for second-place; but if there are no such wagers, then
- d) The entire pool shall be refunded on Exacta wagers for that contest.

M. Trifecta Pools

1. The Trifecta requires selection of the first three finishers, in their exact order, for a single contest.

2. The net Trifecta pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:

- a) As a single price pool to those whose combination finished in correct sequence as the first three betting interests; but if there are no such wagers, then
- b) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
- c) As a single price pool to those whose combination correctly selected the first-place betting interest only; but if there are no such wagers, then
- d) The entire pool shall be refunded on Trifecta wagers for that contest.

3. If less than three betting interests finish and the contest is declared official, payouts will be made based upon the order of finish of those betting interests completing the contest. The balance of any selection beyond the number of betting interests completing the contest shall be ignored.

4. If there is a dead heat for first involving:

- a) contestants representing three or more betting interests, all of the wagering combinations selecting three betting interests which correspond with any of the betting interests involved in the dead heat shall share in a profit split.
- b) contestants representing two betting interests, both of the wagering combinations selecting the two dead-heated betting interests, irrespective of order, along with the third-place betting interest shall share in a profit split.

5. If there is a dead heat for second, all of the combinations correctly selecting the winner combined with any of the betting interests involved in the dead heat for second shall share in a profit split.

6. If there is a dead heat for third, all wagering combinations correctly selecting the first two finishers, in correct sequence, along with any of the betting interests involved in the dead heat for third shall share in a profit split.
7. Coupled entries and mutuel fields may be permitted in Trifecta contests with the prior written approval of the Commission.

N. Superfecta Pools

1. The Superfecta requires selection of the first four finishers, in their exact order, for a single contest.
2. The net Superfecta pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish:
 - a) As a single price pool to those whose combination finished in correct sequence as the first four betting interests; but if there are no such wagers, then
 - b) As a single price pool to those whose combination included, in correct sequence, the first three betting interests; but if there are no such wagers, then
 - c) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
 - d) As a single price pool to those whose combination correctly selected the first-place betting interest only; but if there are no such wagers, then
 - e) The entire pool shall be refunded on Superfecta wagers for that contest.
3. If less than four betting interests finish and the contest is declared official, payouts will be made based upon the order of finish of those betting interests completing the contest. The balance of any selection beyond the number of betting interests completing the contest shall be ignored.
4. If there is a dead heat for first involving:
 - a) contestants representing four or more betting interests, all of the wagering combinations selecting four betting interests which correspond with any of the betting interests involved in the dead heat shall share in a profit split.
 - b) contestants representing three betting interests, all of the wagering combinations selecting the three dead-heated betting interests, irrespective of order, along with the fourth-place betting interest shall share in a profit split.
 - c) contestants representing two betting interests, both of the wagering combinations selecting the two dead-heated betting interests, irrespective of order, along with the third-place and fourth-place betting interests shall share in a profit split.

5. If there is a dead heat for second involving:
 - a) contestants representing three or more betting interests, all of the wagering combinations correctly selecting the winner combined with any of the three betting interests involved in the dead heat for second shall share in a profit split.
 - b) contestants representing two betting interests, all of the wagering combinations correctly selecting the winner, the two dead-heated betting interests, irrespective of order, and the fourth-place betting interest shall share in a profit split.
6. If there is a dead heat for third, all wagering combinations correctly selecting the first two finishers, in correct sequence, along with any two of the betting interests involved in the dead heat for third shall share in a profit split.
7. If there is a dead heat for fourth, all wagering combinations correctly selecting the first three finishers, in correct sequence, along with any of the betting interests involved in the dead heat for fourth shall share in a profit split.
8. Coupled entries and mutuel fields shall be prohibited in Superfecta contests.

O. Twin Quinella Pools

1. The Twin Quinella requires selection of the first two finishers, irrespective of order, in each of two designated contests. Each winning ticket for the first Twin Quinella contest must be exchanged for a free ticket on the second Twin Quinella contest in order to remain eligible for the second-half Twin Quinella pool. Such tickets may be exchanged only at attended ticket windows prior to the second Twin Quinella contest. There will be no monetary reward for winning the first Twin Quinella contest. Both of the designated Twin Quinella contests shall be included in only one Twin Quinella pool.
2. In the first Twin Quinella contest only, winning wagers shall be determined using the following precedence, based upon the official order of finish for the first Twin Quinella contest:
 - a) If a coupled entry or mutuel field finishes as the first two finishers, those who selected the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish shall be winners; otherwise
 - b) Those whose combination finished as the first two betting interests shall be winners; but if there are no such wagers, then
 - c) Those whose combination included either the first- or second-place finisher shall be winners; but if there are no such wagers on one of those two finishers, then
 - d) Those whose combination included the one covered betting interest included within the first two finishers shall be winners; but if there are no such wagers, then
 - e) The entire pool shall be refunded on Twin Quinella wagers for that contest.

3. In the first Twin Quinella contest only, if there is a dead heat for first involving:
 - a) contestants representing the same betting interest, those who selected the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish shall be winners.
 - b) contestants representing two betting interests, the winning Twin Quinella wagers shall be determined as if no dead heat occurred.
 - c) contestants representing three or more betting interests, those whose combination included any two of the betting interests finishing in the dead heat shall be winners.
4. In the first Twin Quinella contest only, if there is a dead heat for second involving contestants representing two or more betting interests, the Twin Quinella pool shall be distributed to wagers in the following precedence, based upon the official order of finish:
 - a) As a profit split to those combining the winner with any of the betting interests involved in the dead heat for second; but if there is only one covered combination, then
 - b) As a single price pool to those combining the winner with the one covered betting interest involved in the dead heat for second; but if there are no such wagers, then
 - c) As a profit split to those combining the betting interests involved in the dead heat for second; but if there are no such wagers, then
 - d) As a profit split to those whose combination included the winner and any other betting interest and wagers selecting any of the betting interests involved in the dead heat for second; but if there are no such wagers, then
 - e) The entire pool shall be refunded on Twin Quinella wagers for that contest.
5. In the second Twin Quinella contest only, the entire net Twin Quinella pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish for the second Twin Quinella contest:
 - a) If a coupled entry or mutuel field finishes as the first two finishers, as a single price pool to those who selected the coupled entry or mutuel field combined with the next separate betting interest in the official order of finish; otherwise
 - b) As a single price pool to those whose combination finished as the first two betting interests; but if there are no such wagers, then
 - c) As a profit split to those whose combination included either the first- or second-place finisher; but if there are no such wagers on one of those two finishers, then
 - d) As a single price pool to those whose combination included the one covered betting interest included within the first two finishers; but if there are no such wagers, then
 - e) As a single price pool to all the exchange ticket holders for that contest; but if there are no such tickets, then
 - f) In accordance with subsection 2 of the Twin Quinella rules.

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6. In the second Twin Quinella contest only, if there is a dead heat for first involving:

- a) contestants representing the same betting interest, the net Twin Quinella pool shall be distributed to those selecting the coupled entry or mutual field combined with the next separate betting interest in the official order of finish.
- b) contestants representing two betting interests, the net Twin Quinella pool shall be distributed as if no dead heat occurred.
- c) contestants representing three or more betting interests, the net Twin Quinella pool shall be distributed as a profit split to those whose combination included any two of the betting interests finishing in the dead heat.

7. In the second Twin Quinella contest only, if there is a dead heat for second involving contestants representing two or more betting interests, the Twin Quinella pool shall be distributed to wagers in the following precedence, based upon the official order of finish:

- a) As a profit split to those combining the winner with any of the betting interests involved in the dead heat for second; but if there is only one covered combination, then
- b) As a single price pool to those combining the winner with the one covered betting interest involved in the dead heat for second; but if there are no such wagers, then
- c) As a profit split to those combining the betting interests involved in the dead heat for second; but if there are no such wagers, then
- d) As a profit split to those whose combination included the winner and any other betting interest and wagers selecting any of the betting interests involved in the dead heat for second, then
- e) As a single price pool to all the exchange ticket holders for that contest; but if there are no such tickets, then
- f) In accordance with subsection 2 of the Twin Quinella rules. -

8. If a winning ticket for the first-half of the Twin Quinella is not presented for exchange prior to the close of betting on the second-half Twin Quinella contest, the ticket holder forfeits all rights to any distribution of the Twin Quinella pool resulting from the outcome of the second contest, except where expressly provided in subsection 12.

9. Should a betting interest in the first-half of the Twin Quinella be scratched, those Twin Quinella wagers including the scratched betting interest shall be refunded.

10. Should a betting interest in the second-half of the Twin Quinella be scratched, an announcement concerning the scratch shall be made and a reasonable amount of time shall be provided for exchange of tickets that include the scratched betting interest.

11. If either of the Twin Quinella contests is cancelled prior to the first Twin Quinella contest or the first Twin Quinella contest is declared "no contest," the entire Twin Quinella pool shall be refunded on Twin Quinella wagers for that contest.

12. If the second-half Twin Quinella contest is cancelled or declared "no contest," all exchange tickets and outstanding first-half winning Twin Quinella tickets shall be entitled to the net Twin Quinella pool. If there are no such tickets, the net Twin Quinella pool shall be distributed as described in subsection 2 of the Twin Quinella rules.

P. Twin Trifecta Pools

1. The Twin Trifecta requires selection of the first three finishers, in their exact order, in each of two designated contests. Each winning ticket for the first Twin Trifecta contest must be exchanged for a free ticket on the second Twin Trifecta contest in order to remain eligible for the second-half Twin Trifecta pool. Such tickets may be exchanged only at attended ticket windows prior to the second Twin Trifecta contest. Winning first-half Twin Trifecta wagers will receive both an exchange and a monetary payout. Both of the designated Twin Trifecta contests shall be included in only one Twin Trifecta pool.

2. After wagering closes for the first-half of the Twin Trifecta and commissions have been deducted from the pool, the net pool shall then be divided into separate pools: the first-half Twin Trifecta pool and the second-half Twin Trifecta pool.

3. In the first Twin Trifecta contest only, winning wagers shall be determined using the following precedence, based upon the official order of finish for the first Twin Trifecta contest:

- a) As a single price pool to those whose combination finished in correct sequence as the first three betting interests; but if there are no such wagers, then
- b) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
- c) As a single price pool to those whose combination correctly selected the first-place betting interest only; but if there are no such wagers, then
- d) The entire Twin Trifecta pool shall be refunded on Twin Trifecta wagers for that contest and the second-half shall be cancelled.

4. If no first-half Twin Trifecta ticket selects the first three finishers of that contest in exact order, winning ticket holders shall not receive any exchange tickets for the second-half Twin Trifecta pool. In such case, the second-half Twin Trifecta pool shall be retained and added to any existing Twin Trifecta carryover pool.

5. Winning tickets from the first-half of the Twin Trifecta shall be exchanged for tickets selecting the first three finishers of the second-half of the Twin Trifecta. The second-half Twin Trifecta pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish for the second Twin Trifecta contest:

- a) As a single price pool, including any existing carryover monies, to those whose combination finished in correct sequence as the first three betting interests; but if there are no such tickets, then
- b) The entire second-half Twin Trifecta pool for that contest shall be added to any existing carryover monies and retained for the corresponding second-half Twin Trifecta pool of the next consecutive performance.

6. If a winning first-half Twin Trifecta ticket is not presented for cashing and exchange prior to the second-half Twin Trifecta contest, the ticket holder may still collect the monetary value associated with the first-half Twin Trifecta pool but forfeits all rights to any distribution of the second-half Twin Trifecta pool, except where expressly provided in subsection 13 of the Twin Trifecta rules.
7. Coupled entries and mutuel fields may be permitted in Twin Trifecta contests with the prior written approval of the Commission.
8. Should a betting interest in the first-half of the Twin Trifecta be scratched, those Twin Trifecta wagers including the scratched betting interest shall be refunded.
9. Should a betting interest in the second-half of the Twin Trifecta be scratched, an announcement concerning the scratch shall be made and a reasonable amount of time shall be provided for exchange of tickets that include the scratched betting interest.
10. If, due to a late scratch, the number of betting interests in the second-half of the Twin Trifecta is reduced to fewer than the minimum, all exchange tickets and outstanding first-half winning tickets shall be entitled to the second-half Twin Trifecta pool for that contest as a single price pool, but not the Twin Trifecta carryover.
11. If there is a dead heat or multiple dead heats in either the first- or second-half of the Twin Trifecta, all Twin Trifecta wagers selecting the correct order of finish, counting a betting interest involved in a dead heat as finishing in any dead-beated position, shall be a winner. In the case of a dead heat occurring in:
 - a) the first-half of the Twin Trifecta, the payout shall be calculated as a profit split.
 - b) the second-half of the Twin Trifecta, the payout shall be calculated as a single price pool.
12. If either of the Twin Trifecta contests are cancelled prior to the first Twin Trifecta contest or the first Twin Trifecta contest is declared "no contest," the entire Twin Trifecta pool shall be refunded on Twin Trifecta wagers for that contest and the second-half shall be cancelled.
13. If the second-half Twin Trifecta contest is cancelled or declared "no contest," all exchange tickets and outstanding first-half winning Twin Trifecta tickets shall be entitled to the net Twin Trifecta pool for that contest as a single price pool, but not Twin Trifecta carryover. If there are no such tickets, the net Twin Trifecta pool shall be distributed as described in subsection 3 of the Twin Trifecta rules.
14. The Twin Trifecta carryover may be capped at a designated level approved by the Commission so that if, at the close of any performance, the amount in the Twin Trifecta carryover equals or exceeds the designated cap, the Twin Trifecta carryover will be frozen until it is won or distributed under other provisions of this rule. After the Twin Trifecta carryover is frozen, 100 percent of the net Twin Trifecta pool for each individual contest shall be distributed to winners of the first-half of the Twin Trifecta pool.

15. A written request for permission to distribute the Twin Trifecta carryover on a specific performance may be submitted to the Commission. The request must contain justification for the distribution, an explanation of the benefit to be derived and the intended date and performance for the distribution.

16. Should the Twin Trifecta carryover be designated for distribution on a specified date and performance, the following precedence will be followed in determining winning tickets for the second-half of the Twin Trifecta after completion of the first-half of the Twin Trifecta:

- a) As a single price pool to those whose combination finished in correct sequence as the first three betting interests; but if there are no such wagers, then
- b) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
- c) As a single price pool to those whose combination correctly selected the first-place betting interest only; but if there are no such wagers, then
- d) As a single price pool to holders of valid exchange tickets.
- e) As a single price pool to holders of outstanding first-half winning tickets.

17. Contrary to subsection 4 of the Twin Trifecta rules, during a performance designated to distribute the Twin Trifecta carryover, exchange tickets will be issued for those combinations selecting the greatest number of betting interests in their correct order of finish for the first-half of the Twin Trifecta. If there are no wagers correctly selecting the first-, second- and third-place finishers, in their exact order, then exchange tickets shall be issued for combinations correctly selecting the first- and second-place betting interests. If there are no wagers correctly selecting the first- and second-place finishers, in their exact order, then exchange tickets shall be issued for combinations correctly selecting the first-place betting interest only. If there are no wagers selecting the first-place betting interest only in the first-half of the Twin Trifecta, all first-half tickets will become winners and will receive 100 percent of that day's net Twin Trifecta pool and any existing Twin Trifecta carryover

18. The Twin Trifecta carryover shall be designated for distribution on a specified date and performance only under the following circumstances:

- a) Upon written approval from the Commission as provided in subsection 15 of the Twin Trifecta rules.
- b) Upon written approval from the Commission when there is a change in the carryover cap or when the Twin Trifecta is discontinued.
- c) On the closing performance of the meet or split meet.

19. If, for any reason, the Twin Trifecta carryover must be held over to the corresponding Twin Trifecta pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Twin Trifecta carryover plus accrued interest shall then be added to the second-half Twin Trifecta pool of the following meet on a date and performance so designated by the Commission.

20. Providing information to any person regarding covered combinations, amounts wagered on specific combinations, number of tickets sold or number of valid exchange tickets is prohibited. This shall not prohibit necessary communication between totalisator and pari-mutuel department employees for processing of pool data.

21. The association must obtain written approval from the Commission concerning the scheduling of Twin Trifecta contests, the percentages of the net pool added to the first-half pool and second-half pool, and the amount of any cap to be set on the carryover. Any changes to the approved Twin Trifecta format require prior approval from the Commission.

Q. Tri-Superfecta Pools

1. The Tri-Superfecta requires selection of the first three finishers, in their exact order, in the first of two designated contests and the first four finishers, in exact order, in the second of the two designated contests. Each winning ticket for the first Tri-Superfecta contest must be exchanged for a free ticket on the second Tri-Superfecta contest in order to remain eligible for the second-half Tri-Superfecta pool. Such tickets may be exchanged only at attended ticket windows prior to the second Tri-Superfecta contest. Winning first-half Tri-Superfecta tickets will receive both an exchange and a monetary payout. Both of the designated Tri-superfecta contests shall be included in only one Tri-Superfecta pool.

2. After wagering closes for the first-half of the Tri-Superfecta and commissions have been deducted from the pool, the net pool shall then be divided into two separate pools: the first-half Tri-Superfecta pool and the second-half Tri-Superfecta pool.

3. In the first Tri-Superfecta contest only, winning tickets shall be determined using the following precedence, based upon the official order of finish for the first Tri-Superfecta contest:

- a) As a single price pool to those whose combination finished in correct sequence as the first three betting interests; but if there are no such wagers, then
- b) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
- c) As a single price pool to those whose combination correctly selected the first-place betting interest only; but if there are no such wagers, then
- d) The entire Tri-Superfecta pool shall be refunded on Tri-Superfecta wagers for that contest and the second-half shall be cancelled.

4. If no first-half Tri-Superfecta ticket selects the first three finishers of that contest in exact order, winning ticket holders shall not receive any exchange tickets for the second-half Tri-Superfecta pool. In such case, the second-half Tri-superfecta pool shall be retained and added to any existing Tri-Superfecta carryover pool.

5. Winning tickets from the first-half of the Tri-Superfecta shall be exchanged for tickets selecting the first four finishers of the second-half of the Tri-Superfecta. The second-half Tri-Superfecta pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish for the second Tri-Superfecta contest:

- a) As a single price pool, including any existing carryover monies, to those whose combination finished in correct sequence as the first four betting interests; but if there are no such tickets, then
- b) The entire second-half Tri-Superfecta pool for that contest shall be added to any existing carryover monies and retained for the corresponding second-half Tri-Superfecta pool of the next performance.

6. If a winning first-half Tri-Superfecta ticket is not presented for cashing and exchange prior to the second-half Tri-Superfecta contest, the ticket holder may still collect the monetary value associated with the first-half Tri-Superfecta pool but forfeits all rights to any distribution of the second-half Tri-Superfecta pool, except where expressly provided in subsection 13 of the Tri-Superfecta rules.

7. Coupled entries and mutuel fields may be permitted in Tri-Superfecta contests with the prior written approval of the Commission.

8. Should a betting interest in the first-half of the Tri-Superfecta be scratched, those Tri-Superfecta tickets including the scratched betting interest shall be refunded.

9. Should a betting interest in the second-half of the Tri-Superfecta be scratched, an announcement concerning the scratch shall be made and a reasonable amount of time shall be provided for exchange of tickets that include the scratched betting interest.

10. If, due to a late scratch, the number of betting interests in the second-half of the Tri-Superfecta is reduced to fewer than the minimum, all exchange tickets and outstanding first-half winning tickets shall be entitled to the second-half Tri-Superfecta pool for that contest as a single price pool, but not the Tri-Superfecta carryover.

11. If there is a dead heat or multiple dead heats in either the first- or second-half of the Tri-Superfecta, all Tri-Superfecta tickets selecting the correct order of finish, counting a betting interest involved in a dead heat as finishing in any dead-heated position, shall be a winner. In the case of a dead heat occurring in:

- a) the first-half of the Tri-Superfecta, the payout shall be calculated as a profit split.
- b) the second-half of the Tri-Superfecta, the payout shall be calculated as a single price pool.

12. If either of the Tri-Superfecta contests are cancelled prior to the first Tri-Superfecta contest or the first Tri-Superfecta contest is declared "no contest," the entire Tri-Superfecta pool shall be refunded on Tri-Superfecta wagers for that contest and the second-half shall be cancelled.

13. If the second-half Tri-Superfecta contest is cancelled or declared "no contest," all exchange tickets and outstanding first-half winning Tri-Superfecta tickets shall be entitled to the net Tri-Superfecta pool for that contest as a single price pool, but not the Tri-Superfecta carryover. If there are no such tickets, the net Tri-Superfecta pool shall be distributed as described in subsection 3 of the Tri-Superfecta rules.

14. The Tri-Superfecta carryover may be capped at a designated level approved by the Commission so that if, at the close of any performance, the amount in the Tri-Superfecta carryover equals or exceeds the designated cap, the Tri-Superfecta carryover will be frozen until it is won or distributed under other provisions of this rule. After the second-half Tri-Superfecta carryover is frozen, 100 percent of the net Tri-Superfecta pool for each individual contest shall be distributed to winners of the first-half of the Tri-Superfecta pool.

15. A written request for permission to distribute the Tri-Superfecta carryover on a specific performance may be submitted to the Commission. The request must contain justification for the distribution, an explanation of the benefit to be derived and the intended date and performance for the distribution.

16. Should the Tri-Superfecta carryover be designated for distribution on a specified date and performance, the following precedence will be followed in determining winning tickets for the second-half of the Tri-Superfecta after completion of the first-half of the Tri-Superfecta:

- a) As a single price pool to those whose combination finished in correct sequence as the first four betting interests; but if there are no such wagers, then
- b) As a single price pool to those whose combination included, in correct sequence, the first three betting interests; but if there are no such wagers, then
- c) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
- d) As a single price pool to those whose combination included, in correct sequence, the first-place betting interest only; but if there are no such wagers, then
- e) As a single price pool to holders of valid exchange tickets.
- f) As a single price pool to holders of outstanding first-half winning tickets.

17. Contrary to subsection 4 of the Tri-Superfecta rules, during a performance designated to distribute the Tri-Superfecta carryover, exchange tickets will be issued for those combinations selecting the greatest number of betting interests in their correct order of finish for the first-half of the Tri-Superfecta. If there are no wagers correctly selecting the first-, second- and third-place finishers, in their exact order, then exchange tickets shall be issued for combinations correctly selecting the first- and second-place betting interests. If there are no wagers correctly selecting the first- and second-place finishers, in their exact order, then exchange tickets shall be issued for combinations correctly selecting the first-place betting interest only. If there are no wagers selecting the first-place betting interest only in the first-half of the Tri-Superfecta, all first-half tickets will become winners and will receive 100 percent of that day's net Tri-Superfecta pool and any existing Tri-Superfecta carryover as a single price pool.

18. The Tri-Superfecta carryover shall be designated for distribution on a specified date and performance only under the following circumstances:

- a) Upon written approval from the Commission as provided in subsection 15 of the Tri-Superfecta rules.
- b) Upon written approval from the Commission when there is a change in the carryover cap or when the Tri-Superfecta is discontinued.
- c) On the closing performance of the meet or split meet.

19. If, for any reason, the Tri-Superfecta carryover must be held over to the corresponding Tri-Superfecta pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Tri-Superfecta carryover plus accrued interest shall then be added to the second-half Tri-Superfecta pool of the following meet on a date and performance so designated by the Commission.

20. Providing information to any person regarding covered combinations, amounts wagered on specific combinations, number of tickets sold or number of valid exchange tickets is prohibited. This shall not prohibit necessary communication between totalisator and pari-mutuel department employees for processing of pool data.

21. The association must obtain written approval from the Commission concerning the scheduling of Tri-Superfecta contests, the percentages of the net pool added to the first-half pool and second-half pool, and the amount of any cap to be set on the carryover. Any changes to the approved Tri-Superfecta format require prior approval from the Commission.

R. Twin Superfecta Pools

1. The Twin Superfecta requires selection of the first four finishers, in their exact order, in each of two designated contests. Each winning ticket for the first Twin Superfecta contest must be exchanged for a free ticket on the second Twin Superfecta contest in order to remain eligible for the second-half Twin Superfecta pool. Such tickets may be exchanged only at attended ticket windows prior to the second Twin Superfecta contest. Winning first-half Twin Superfecta tickets will receive both an exchange and a monetary payout. Both of the designated Twin Superfecta contests shall be included in only one Twin Superfecta pool.

2. After wagering closes for the first-half of the Twin Superfecta and commissions have been deducted from the pool, the net pool shall then be divided into two separate pools: the first-half Twin Superfecta pool and the second-half Twin Superfecta pool.

3. In the first Twin Superfecta contest only, winning wagers shall be determined using the following precedence, based upon the official order of finish for the first Twin Superfecta contest:

- a) As a single price pool to those whose combination finished in correct sequence as the first four betting interests; but if there are no such wagers, then
- b) As a single price pool to those whose combination included, in correct sequence, the first three betting interests; but if there are no such wagers, then
- c) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
- d) As a single price pool to those whose combination correctly selected the first-place betting interest only; but if there are no such wagers, then
- e) The entire Twin Superfecta pool shall be refunded on Twin Superfecta wagers for that contest and the second-half shall be cancelled.

4. If no first-half Twin Superfecta ticket selects the first four finishers of that contest in exact order, winning ticket holders shall not receive any exchange tickets for the second-half Twin Superfecta pool. In such case, the second-half Twin Superfecta pool shall be retained and added to any existing Twin Superfecta carryover pool.

5. Winning tickets from the first-half of the Twin Superfecta shall be exchanged for tickets selecting the first four finishers of the second-half of the Twin Superfecta. The second-half Twin Superfecta pool shall be distributed to winning wagers in the following precedence, based upon the official order of finish for the second Twin Superfecta contest:

- a) As a single price pool, including any existing carryover monies, to those whose combination finished in correct sequence as the first four betting interests; but if there are no such tickets, then
- b) The entire second-half Twin Superfecta pool for that contest shall be added to any existing carryover monies and retained for the corresponding second-half Twin Superfecta pool of the next performance.

6. If a winning first-half Twin Superfecta ticket is not presented for cashing and exchange prior to the second-half Twin Superfecta contest, the ticket holder may still collect the monetary value associated with the first-half Twin Superfecta pool but forfeits all rights to any distribution of the second-half Twin Superfecta pool, except where expressly provided in subsection 13 of the Twin Superfecta rules.

7. Coupled entries and mutual fields may be permitted in Twin Superfecta contests with the prior written approval of the Commission.

8. Should a betting interest in the first-half of the Twin Superfecta be scratched, those Twin Superfecta tickets including the scratched betting interest shall be refunded.

9. Should a betting interest in the second-half of the Twin Superfecta be scratched, an announcement concerning the scratch shall be made and a reasonable amount of time shall be provided for exchange of tickets that include the scratched betting interest.

10. If, due to a late scratch, the number of betting interests in the second-half of the Twin Superfecta is reduced to fewer than the minimum, all exchange tickets and outstanding first-half winning tickets shall be entitled to the second-half Twin Superfecta pool for that contest as a single price pool, but not the Twin Superfecta carryover.

11. If there is a dead heat or multiple dead heats in either the first- or second-half of the Twin Superfecta, all Twin Superfecta tickets selecting the correct order of finish, counting a betting interest involved in a dead heat as finishing in any dead-beated position, shall be a winner. In the case of a dead heat occurring in:

- a) the first-half of the Twin Superfecta, the payout shall be calculated as a profit split.
- b) the second-half of the Twin Superfecta, the payout shall be calculated as a single price pool.

12. If either of the Twin Superfecta contests are cancelled prior to the first Twin Superfecta contest or the first Twin Superfecta contest is declared "no contest," the entire Twin Superfecta pool shall be refunded on Twin Superfecta wagers for that contest and the second-half shall be cancelled.

13. If the second-half Twin Superfecta contest is cancelled or declared "no contest," all exchange tickets and outstanding first-half winning Twin Superfecta tickets shall be entitled to the net Twin Superfecta pool for that contest as a single price pool, but not the Twin Superfecta carryover. If there are no such tickets, the net Twin Superfecta pool shall be distributed as described in subsection 3 of the Twin Superfecta rules.

14. The Twin Superfecta carryover may be capped at a designated level approved by the Commission so that if, at the close of any performance, the amount in the Twin Superfecta equals or exceeds the designated cap, the Twin Superfecta carryover will be frozen until it is won or distributed under other provisions of this rule. After the second-half Twin Superfecta carryover is frozen, 100 percent of the net Twin Superfecta pool for each individual contest shall be distributed to winners of the first-half of the Twin Superfecta pool.

15. A written request for permission to distribute the Twin Superfecta carryover on a specific performance may be submitted to the Commission. The request must contain justification for the distribution, an explanation of the benefit to be derived and the intended date and performance for the distribution.

16. Should the Twin Superfecta carryover be designated for distribution on a specified date and performance, the following precedence will be followed in determining winning tickets for the second-half of the Twin Superfecta after completion of the first-half of the Twin Superfecta:

- a) As a single price pool to those whose combination finished in correct sequence as the first four betting interests; but if there are no such wagers, then
- b) As a single price pool to those whose combination included, in correct sequence, the first three betting interests; but if there are no such wagers, then
- c) As a single price pool to those whose combination included, in correct sequence, the first two betting interests; but if there are no such wagers, then
- d) As a single price pool to those whose combination correctly selected the first-place betting interest only; but if there are no such wagers, then
- e) As a single price pool to holders of valid exchange tickets.
- f) As a single price pool to holders of outstanding first-half winning tickets.

17. Contrary to subsection 4 of the Twin Superfecta rules; during a performance designated to distribute the Twin Superfecta carryover, exchange tickets will be issued for those combinations selecting the greatest number of betting interests in their correct order of finish for the first-half of the Twin Superfecta. If there are no wagers correctly selecting the first-, second-, third- and fourth-place finishers, in their exact order, then exchange tickets shall be issued for combinations correctly selecting the first-, second- and third-place betting interests. If there are no wagers correctly selecting the first-, second- and third-place finishers, in their exact order, then exchange tickets shall be issued for combinations correctly selecting the first- and second-place betting interests. If there are no wagers correctly selecting the first- and second-place finishers, in their exact order, then exchange tickets shall be issued for combinations correctly selecting the first-place betting interest only. If there are no wagers selecting the first-place betting interest only in the first-half of the Twin Superfecta, all first-half tickets will become winners and will receive 100 percent of that day's net Twin Superfecta pool and any existing Twin Superfecta carryover as a single price pool.

18. The Twin Superfecta carryover shall be designated for distribution on a specified date and performance only under the following circumstances:

- a) Upon written approval from the Commission as provided in subsection 15 of the Twin Superfecta rules.
- b) Upon written approval from the Commission when there is a change in the carryover cap or when the Twin Superfecta is discontinued.
- c) On the closing performance of the meet or split meet.

19. If, for any reason, the Twin Superfecta carryover must be held over to the corresponding Twin Superfecta pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Twin Superfecta carryover plus accrued interest shall then be added to the second-half Twin Superfecta pool of the following meet on a date and performance so designated by the Commission.

20. Providing information to any person regarding covered combinations, amounts wagered on specific combinations, number of tickets sold or number of valid exchange tickets is prohibited. This shall not prohibit necessary communication between totalisator and pari-mutuel department employees for processing of pool data.

21. The association must obtain written approval from the Commission concerning the scheduling of Twin Superfecta contests, the percentages of the net pool added to the first-half pool and second-half pool, and the amount of any cap to be set on the carryover. Any changes to the approved Twin Superfecta format require prior approval from the Commission.

S. Exacta (n) Pools

1. The Exacta (n) requires selection of the first two finishers, in their exact order, in each of a designated number of contests. The association must obtain written approval from the Commission concerning the scheduling of Exacta (n) contests, the designation of one of the methods prescribed in Part 4, and the amount of any cap to be set on the carryover. Any changes to the approved Exacta (n) format require prior approval from the Commission.

2. The Exacta (n) pool shall be apportioned under one of the following methods:

a) Method 1, Exacta (n) With No Minor Pool and No Carryover

The net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. If there are no wagers selecting the first and second place finishers, in exact order, in each of the Exacta (n) contests, the net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in the greatest number of Exacta (n) contests. If there are no winning wagers, the entire pool shall be refunded on Exacta (n) wagers for those contests.

b) Method 2, Exacta (n) With No Minor Pool and Carryover Instead of a Refund

The net Exacta (n) pool and the carryover, if any, shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. If there are no wagers selecting the first and second place finishers, in exact order, in each of the Exacta (n) contests, the net Exacta (n) pool and the carryover shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in the greatest number of Exacta (n) contests. If there are no winning wagers, the net Exacta (n) pool shall be added to the carryover.

c) Method 3, Exacta (n) With No Minor Pool and Carryover

The net Exacta (n) pool and the carryover, if any, shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. If there are no winning wagers, the net Exacta (n) pool

shall be added to the carryover.

d) **Method 4, Exacta (n) With Minor Pool and No Carryover**

The major share of the net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in the second greatest number of Exacta (n) contests, based upon the official order of finish. If there are no wagers selecting the first and second place finishers, in exact order, in each of the Exacta (n) contests, the major share of the net Exacta (n) pool shall be combined with the minor share for distribution as a single price pool to those who selected the first and second place finishers, in exact order, in the greatest number of Exacta (n) contests. If there are no wagers selecting the first and second place finishers, in exact order, in a second greatest number of Exacta (n) contests, the minor share of the net Exacta (n) pool shall be combined with the major share for distribution as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests. If there are no winning wagers, the pool shall be refunded on Exacta (n) wagers for those contests.

e) **Method 5, Exacta (n) With Minor Pool and Carryover**

The major share of the net Exacta (n) pool and the carryover, if any, shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in the second greatest number of Exacta (n) contests, based upon the official order of finish. If there are no wagers selecting the first and second place finishers, in exact order, in each of the Exacta (n) contests, the minor share of the net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in the greatest number of Exacta (n) contests, and the major share shall be added to the carryover. If there are no wagers selecting the first and second place finishers, in exact order, in a second greatest number of Exacta (n) contests, the minor share of the net Exacta (n) pool shall be combined with the major share for distribution as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, or if there are no such winning wagers, added to the carryover.

f) **Method 6, Exacta (n) With Minor Pool Based Upon Any One Exacta, and No Carryover**

The major share of the net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official

order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool to those (including recipients of the major share of the net Exacta (n) pool) who selected the first and second place finishers, in exact order, in at least one of the Exacta (n) contests, based upon the official order of finish. If there are no wagers selecting the first and second place finishers, in exact order, in each of the Exacta (n) contests, the major share of the net Exacta (n) pool shall be combined with the minor share for distribution as a single price pool to those who selected the first and second place finishers, in exact order, in at least one of the Exacta (n) contests. If there are no winning wagers, the pool is refunded.

g) Method 7, Exacta (n) With Minor Pool Based Upon Any One Exacta, and Carryover

The major share of the net Exacta (n) pool and the carryover, if any, shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool to those (including recipients of the major share of the net Exacta (n) pool) who selected the first and second place finishers, in exact order, in at least one of the Exacta (n) contests, based upon the official order of finish. If there are no wagers selecting the first and second place finishers, in exact order, in each of the Exacta (n) contests, the major share shall be added to the carryover. If there are no wagers selecting the first and second place finishers, in exact order, in any of the Exacta (n) contests, the minor share of the net Exacta (n) pool shall also be added to the carryover.

h) Method 8, Exacta (n) With Minor Pool Based Upon Individual Exactas, and No Carryover

- (1) The major share of the net Exacta (n) pool shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool based upon the sum of the dollar value of wagers for each of the Exacta (n) contests considered separately, in which the first and second place finishers, in exact order, were correctly selected, based on the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool to those (including recipients of the major share of the net Exacta (n) pool) who selected the first and second place finishers, in exact order, in one or more of the Exacta (n) contests. Each recipient of a minor share shall receive an amount equal to the single price times the number of Exacta (n) contests in which the recipient correctly selected the winning combination.
- (2) If there are no wagers selecting the first and second place finishers, in exact order, in all Exacta (n) contests, the major share shall be combined with the minor share and the entire net Exacta (n) pool shall be distributed

in accordance with the rules in the preceding paragraph for distributing the minor share of the net Exacta (n) pool. If there are no winning wagers, the pool shall be refunded.

i) Method 9, Exacta (n) With Minor Pool Based Upon Individual Exactas, and Carryover

- (1) The major share of the net Exacta (n) pool and the carryover, if any, shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool based upon the sum of the dollar value of wagers, for each of the Exacta (n) contests considered separately, in which the first and second place finishers, in exact order, were correctly selected, based on the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool to those (including recipients of the major share of the net Exacta (n) pool) who selected the first and second place finishers, in exact order, in one or more of the Exacta (n) contests. Each recipient of a minor share shall receive an amount equal to the single price times the number of Exacta (n) contests in which the recipient correctly selected the winning combination.
- (2) If there are no wagers selecting the first and second place finishers, in exact order, in all Exacta (n) contests, the minor share shall be distributed in accordance with the rules in the preceding paragraph for distributing the minor share of the net Exacta (n) pool, and the major share shall be added to the carryover; except that if there are no winning wagers in either the major or the minor pool, today's pool shall be refunded and the carryover shall be carried over.

j) Method 10, Exacta (n) With Minor Pool Based Upon Individual Exactas, and Carryover; 100% Carryover if no Winning Wagers

- (1) The major share of the net Exacta (n) pool and the carryover, if any, shall be distributed as a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool based upon the sum of the dollar value of wagers, for each of the Exacta (n) contests considered separately, in which the first and second place finishers, in exact order, were correctly selected, based upon the official order of finish. The minor share of the net Exacta (n) pool shall be distributed as a single price pool to those (including recipients of the major share of the net Exacta (n) pool) who selected the first and second place finishers, in exact order, in one or more of the Exacta (n) contests. Each recipient of a minor share shall receive an amount equal to the single price times the number of Exacta (n) contests in which the recipient correctly selected the winning combination.
- (2) If there are no wagers selecting the first and second place finishers, in

exact order, in all Exacta (n) contests, the minor share shall be distributed in accordance with the rules in the preceding paragraph for distributing the minor share of the net Exacta (n) pool, and the major share shall be added to the carryover. If there are no winning wagers, the minor share shall also be added to the carryover.

3. Dead Heats

In the event of a dead heat in any of the Exacta (n) contests, the net Exacta (n) shall be distributed to winning wagers in the following precedence, based upon the official order of finish, for each exacta contest within the Exacta (n) wager:

- a) If there is a dead heat for first in any of the Exacta (n) contests involving contestants representing the same betting interest, the Exacta (n) pool shall be distributed as a single price pool to those selecting the coupled entry or mutual field combined with the next separate betting interest in the official order of finish for that contest.
- b) If there is a dead heat for first in any of the Exacta (n) contests involving contestants representing two or more betting interests, the Exacta (n) pool shall be distributed as a single price pool with a winning wager including each betting interest involved in the dead heat.
- c) If there is a dead heat for second in any of the Exacta (n) contests involving contestants representing the same betting interest, the Exacta (n) pool shall be distributed as if no dead heat occurred.
- d) If there is a dead heat for second in any of the Exacta (n) contests involving contestants representing two or more betting interests, the Exacta (n) pool shall be distributed as a single price pool with a winning wager including the betting interest which finished first together with any betting interest involved in the dead heat for second.

4. Scratches

- a) Should a betting interest in any contest of the Exacta (n) be scratched or excused from the contest prior to the first Exacta (n) contest being declared official, all money wagered on combinations including the scratched betting interest shall be deducted from the Exacta (n) pool and refunded.
- b) Should a betting interest in any contest of the Exacta (n) be scratched or excused from the contest after the first Exacta (n) contest has been declared official, all money wagered on combinations including this betting interest shall remain in the Exacta (n) pool and the ticket holder may still collect the monetary value of any distribution evidenced by the ticket containing the scratched betting interest.
- c) If, due to a late scratch, the number of betting interests in a contest of the Exacta (n) is reduced to fewer than two, for purposes of the Exacta (n) such contest shall be declared "no contest" and the Exacta (n) pool shall be subject to the rules set forth in Subsection 5 of these rules.

5. Cancelled Contests

- a) If any of the Exacta (n) contests are cancelled or declared "no contest" prior to the first Exacta (n) contest being declared official, the entire Exacta (n) pool shall be refunded on Exacta (n) wagers for those contests.
- b) If all remaining Exacta (n) contests are cancelled or declared "no contest" after the first Exacta (n) contest is declared official, the net Exacta (n) pool shall be distributed as a single price pool to wagers selecting the winning combination in the first Exacta (n) contest, but not the Exacta (n) carryover. However, if there are no wagers selecting the winning combination in the first Exacta (n) contest, the entire Exacta (n) pool shall be refunded on Exacta (n) wagers for those contests.
- c) If any of the remaining Exacta (n) contests are cancelled or declared "no contest" after the first Exacta (n) is declared official, the net Exacta (n) pool shall be distributed in accordance with rules governing distribution of the minor share where there is no winner of the major share.

6. Mandatory Distribution

- a) A written request for permission to distribute the Exacta (n) carryover on a specific performance may be submitted to the Commission. The request shall contain justification for the mandatory distribution, an explanation of the benefit to be derived, and the intended date and performance for the distribution. The association must notify the Commission at least 10 days prior to implementation. If the Exacta (n) pool cannot be distributed during a designated performance, the mandatory distribution shall resume on the next scheduled mandatory distribution performance.
- b) If the Exacta (n) carryover is designated for distribution on a specified date and performance, the following precedence shall be followed in determining winning tickets for the net Exacta (n) pool and the carryover pool:
 - (1) As a single price pool to those who selected the first and second place finishers, in exact order, in each of the Exacta (n) contests, based upon the official order of finish. If there are no wagers selecting the first and second place finishers, in exact order, in all Exacta (n) contests, then
 - (2) As a single price pool to those who selected the first and second place finishers, in exact order, in at least one of the Exacta (n) contests, based upon the official order of finish.
 - (3) If there are no wagers which correctly selected the first and second place finishers, in exact order, in at least one of the Exacta (n) contests, based upon the official order of finish, then all Exacta (n) tickets shall become winners and receive 100% of that day's net Exacta (n) pool and the Exacta

(n) carryover pool as a single price pool.

- c) If, for any reason, the Exacta (n) carryover must be held over to the corresponding Exacta (n) pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Exacta (n) carryover plus accrued interest shall then be added to the net Exacta (n) pool of the following meet on a date and performance so designated by the Commission.