NEW YORK STATE | Gaming Commission

PML Section 902
Statutory Report

Total Revenue Generated by Assessment in FY 24-25

Deficit Assessment	Amount
Additional Start Fee - Deficit Assessment	1,163,546
Racetrack Deficit Assessment	1,150,103
Total	$2,313,649

Total Cost of Equine Drug Testing

Amounts Paid to Morrisville Auxiliary Corporation	$3,605,765

Projected FY 25-26 Deficit in Racing Regulation Account

Balance at March 31, 2025	($2,331,970)
Projected Surplus/(Deficit) before Deficit Assessment for FY 25-26	($2,745,000)
Projected Balance before Deficit Assessment for FY 25-26	($5,076,970)
Deficit Assessment for FY 25-26	$2,489,205
Projected Balance at March 31, 2026	($2,587,765)

NEW YORK STATE | Gaming Commission

Racing Regulation Fund Deficit Assessment
For Fiscal Year 2025-26

Budget FY 2025-26	Total
Racing Revenues:	
Regulatory Fee	$5,900,000
Market Origin Fees	$1,500,000
Start Fee	$815,000
Occupational License Fees	$725,000
Daily Track Racing License Fee	$70,000
Racing Official Reimb from Tracks	$825,000
Reimb. from Breeding Funds for shared services	$160,000
Reimb. from Equine Testing	$0
VGM Purse Refunds for Equine Safety	$1,450,000
ADW Application Fee	$100,000
Total Racing Revenues	**$11,545,000**
Racing Expenses:	
Personal Service (PS)	**$6,750,000**
Non-Personal Service (NPS)	
Supplies & Materials	$85,000
Travel	$125,000
Contractual Services	$5,100,000
Equipment	$30,000
Fringe Benefits	$1,750,000
Indirect Costs	$175,000
Allocated to NYS Office of Information Technology Services	$275,000
Total NPS	**$7,540,000**
Total PS & NPS Expenses	**$14,290,000**
Net Surplus/(Deficit)	**($2,745,000)**
Surplus/Deficit Adjustment from prior Fiscal Years	**$255,795**
Net Racing Regulation Fund Surplus/(Deficit)	($2,489,205)
Equine Drug Testing and Research Expense	$3,956,162
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)	($2,489,205)

Deficit Assessment pursuant to PML Section 902

Allocation of Deficit to Racetracks (50%)		**$1,244,603**	
Tracks:	FY 24-25 Starts	Allocation	Monthly
Batavia	6,741	$128,111	$10,676
Buffalo	4,882	$92,781	$7,732
Monticello	11,273	$214,241	$17,853
Saratoga	13,826	$262,760	$21,897
Tioga	4,872	$92,591	$7,716
Vernon	5,529	$105,077	$8,756
Yonkers	18,366	$349,041	$29,087
Total	65,489	$1,244,603	$103,717

Allocation of Deficit to Horsemen (50%)	**$1,244,603**
FY 24-25 Harness Starts	65,489
Additional Start Fee per Start	**$19.00**
Total supplemental start fees	$1,244,603

NEW YORK STATE | Gaming Commission

Racing Regulation Revenues and Expenses
For Fiscal Year 2024-25

	Total
Racing Revenues:	
Regulatory Fee	$5,881,606
Market Origin Fees	$1,497,416
Start Fee	$813,390
Occupational License Fees	$725,955
Daily Track Racing License Fee	$69,400
Racing Official Reimb. from Tracks	$803,454
Reimb. from Breeding Funds for shared services	$207,594
Reimb. from Equine Testing	$0
VGM Purse Refunds for Equine Safety	$1,429,466
ADW Application Fee	$50,000
Misc. Revenue Adjustments	($247)
Total Racing Revenues	**$11,478,034**
Racing Expenses:	
Personal Service (PS)	**$6,745,756**
Non-Personal Service (NPS)	
Supplies & Materials	$77,476
Travel	$112,409
Contractual Services	$1,872,174
Equipment	$134,773
Fringe Benefits	$1,827,906
Indirect Costs	$176,746
Allocated to NYS Office of Information Technology Services	$10,195
Total NPS	**$4,211,679**
Total PS & NPS Expenses	**$10,957,434**
NYS Office of Information Technology Services covered by General Fund	$264,805
Net Surplus/(Deficit) from Racing Program	**$255,795**
Racing Regulation Fund Balance at 4/1/2024	($2,852,570)
Racing Regulation Fund Balance at 3/31/2025	($2,331,970)
Net Change in Fund Balance	$520,600