NEW YORK STATE Gaming Commission

PML Section 902
Statutory Report

Total Revenue Generated by Assessment in FY25-26

Deficit Assessment	Amount
Additional Start Fee - Deficit Assessment	1,275,019
Racetrack Deficit Assessment	1,235,639
Total	$2,510,658

Total Cost of Equine Drug Testing

Amounts Paid to Morrisville Auxiliary Corporation	$4,627,896

Projected FY 26-27 Deficit in Racing Regulation Account

Balance at March 31, 2026	($2,137,363)
Projected Surplus/(Deficit) before Deficit Assessment for FY 26-27	($4,324,572)
Projected Balance before Deficit Assessment for FY 26-27	($6,461,935)
Deficit Assessment for FY 26-27	$4,324,572
Projected Balance at March 31, 2027	($2,137,363)

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Racing Regulation Fund Deficit Assessment
For Fiscal Year 2026-27

Budget FY 2026-27	Total
Racing Revenues:	
Regulatory Fee	$5,400,000
Market Origin Fees	$1,600,000
Start Fee	$850,000
Occupational License Fees	$750,000
Daily Track Racing License Fee	$70,000
Racing Official Reimb from Tracks	$875,000
Reimb. from Breeding Funds for shared services	$50,000
Reimb. from Equine Testing	$0
VGM Purse Refunds for Equine Safety	$1,500,000
ADW Application Fee	$45,000
Total Racing Revenues	**$11,140,000**
Racing Expenses:	
Personal Service (PS)	**$6,750,000**
Non-Personal Service (NPS)	
Supplies & Materials	$100,000
Travel	$120,000
Contractual Services	$6,625,000
Equipment	$135,000
Fringe Benefits	$1,550,000
Indirect Costs	$200,000
Allocated to NYS Office of Information Technology Services	$19,000
Total NPS	**$8,749,000**
Total PS & NPS Expenses	**$15,499,000**
Net Surplus/(Deficit)	**($4,359,000)**
Surplus/Deficit Adjustment from prior Fiscal Years	**$34,428**
Net Racing Regulation Fund Surplus/(Deficit)	($4,324,572)
Equine Drug Testing and Research Expense	5,675,000
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)	($4,324,572)

Deficit Assessment pursuant to PML Section 902

Allocation of Deficit to Racetracks (50%)		**$2,162,286**	
Tracks:	FY 25-26 Starts	Allocation	Monthly
Batavia	6,448	$206,328	$17,194
Buffalo	5,138	$164,410	$13,701
Monticello	14,018	$448,559	$37,380
Saratoga	14,269	$456,591	$38,049
Tioga	4,802	$153,658	$12,805
Vernon	5,584	$178,681	$14,890
Yonkers	17,315	$554,059	$46,172
Total	67,574	$2,162,286	$180,190

Allocation of Deficit to Horsemen (50%)	**$2,162,286**
FY 25-26 Harness Starts	67,574
Additional Start Fee per Start	**$32**
Total supplemental start fees	$2,162,286

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Racing Regulation Revenues and Expenses
For Fiscal Year 2025-26

	Total
Racing Revenues:	
Regulatory Fee	$5,366,691
Market Origin Fees	$1,590,592
Start Fee	$860,760
Occupational License Fees	$757,207
Daily Track Racing License Fee	$68,700
Racing Official Reimb. from Tracks	$863,983
Reimb. from Breeding Funds for shared services	$108,376
Reimb. from Equine Testing	$0
VGM Purse Refunds for Equine Safety	$1,451,738
ADW Application Fee	$46,000
Misc. Revenue Adjustments	$2,774
Total Racing Revenues	**$11,116,821**
Racing Expenses:	
Personal Service (PS)	**$6,343,778**
Non-Personal Service (NPS)	
Supplies & Materials	$83,242
Travel	$119,374
Contractual Services	$538,607
Equine Drug Testing	2,117,238
Equipment	($6,000)
Fringe Benefits	$1,521,954
Indirect Costs	$204,021
Allocated to NYS Office of Information Technology Services	$0
Total NPS	**$4,578,437**
Total PS & NPS Expenses	**$10,922,214**
Drug Testing Equipment covered by General Fund*	$135,178
NYS Office of Information Technology Services covered by General Fund	$25,000
Net Surplus/(Deficit) from Racing Program	**$34,428**
Racing Regulation Fund Balance at 4/1/2025	($2,331,970)
Racing Regulation Fund Balance at 3/31/2026	($2,137,363)
Net Change in Fund Balance	$194,606

* This amount reflect the first year of a five-year amortization of equipment purchased utilizing General Fund resources for use by the New York Drug Testing and Research Program.