Saratoga Casino Hotel

Crescent Ave
Saratoga Springs, NY 12866
www.saratogacasino.com
(518) 584-2110

Fiscal Year 2026/2027

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Gaming Floor & Admin	Agent Commission
Apr-26	$180,509,003	$1,362,933	$165,214,477	$13,931,593	1,230	$378	$6,478,191	$1,393,159	$6,060,243
May-26	$200,514,273	$1,596,629	$184,272,213	$14,645,431	1,228	$385	$6,810,125	$1,464,543	$6,370,763
Jun-26	$182,393,197	$1,302,192	$167,572,773	$13,518,232	1,227	$367	$6,285,978	$1,351,823	$5,880,431
Jul-26	$204,744,320	$1,409,546	$187,947,557	$15,387,218	1,226	$405	$7,155,056	$1,538,722	$6,693,440
Aug-26	$215,425,649	$1,592,373	$197,812,105	$16,021,171	1,222	$423	$7,449,845	$1,602,117	$6,969,209
Sep-26									
Oct-26									
Nov-26									
Dec-26									
Jan-27									
Feb-27									
Mar-27									
Total	**$983,586,443**	**$7,263,672**	**$902,819,125**	**$73,503,645**	**1,227**	**$391**	**$34,179,195**	**$7,350,365**	**$31,974,086**
		0.74%	91.79%	7.47%			46.50%	10.00%	43.50%

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Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education (inclusive of additional commissions as described below).

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Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").
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Additional Commission: Agent Commission does not reflect "additional commission" paid to Saratoga pursuant to section 1612 of the tax law.

Distribution of Net Win per Legislation

Education Contribution	Gaming Floor & Admin	Agent Commission		
		Operator	Purses	Breeders
46.50%	10.00%	33.50%	8.75%	1.25%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

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Apr-25	$171,237,172	$1,205,375	$157,730,636	$12,301,161	1,225	$335	$5,720,040	$1,230,116	$5,351,005
May-25	$193,582,741	$1,270,999	$178,229,019	$14,082,722	1,228	$370	$6,548,466	$1,408,272	$6,125,984
Jun-25	$180,165,100	$1,292,635	$165,575,008	$13,297,457	1,229	$361	$6,183,318	$1,329,746	$5,784,394
Jul-25	$191,316,404	$1,098,360	$176,331,868	$13,886,177	1,229	$364	$6,457,072	$1,388,618	$6,040,487
Aug-25	$213,748,285	$1,318,364	$197,206,131	$15,223,790	1,229	$400	$7,079,063	$1,522,379	$6,622,349
Sep-25	$169,268,743	$1,097,450	$156,014,371	$12,156,923	1,229	$330	$5,652,969	$1,215,692	$5,288,261
Oct-25	$178,342,528	$1,201,950	$164,044,581	$13,095,997	1,231	$343	$6,089,638	$1,309,600	$5,696,759
Nov-25	$168,539,607	$1,290,352	$155,308,300	$11,940,955	1,232	$323	$5,552,544	$1,194,096	$5,194,316
Dec-25	$157,655,667	$972,688	$145,311,038	$11,371,941	1,232	$298	$5,287,953	$1,137,194	$4,946,794
Jan-26	$164,834,121	$1,151,656	$151,710,180	$11,972,286	1,232	$313	$5,567,113	$1,197,229	$5,207,944
Feb-26	$161,831,913	$1,206,723	$149,005,203	$11,619,987	1,232	$337	$5,403,294	$1,161,999	$5,054,694
Mar-26	$181,196,006	$1,312,434	$166,526,166	$13,357,406	1,232	$350	$6,211,194	$1,335,741	$5,810,471
Total	**$2,131,718,287**	**$14,418,986**	**$1,962,992,499**	**$154,306,802**	**1,230**	**$344**	**$71,752,663**	**$15,430,680**	**$67,123,459**
		0.68%	92.08%	7.24%			46.50%	10.00%	43.50%

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Fiscal Year 2024/2025

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Gaming Floor & Admin	Agent Commission
Apr-24	$168,783,677	$1,165,072	$155,316,435	$12,302,170	1,226	$334	$5,720,509	$1,230,217	$5,351,444
May-24	$175,826,946	$1,211,270	$161,952,786	$12,662,890	1,226	$333	$5,888,244	$1,266,289	$5,508,357
Jun-24	$179,324,084	$1,203,855	$165,488,893	$12,631,336	1,226	$343	$5,873,571	$1,263,134	$5,494,631
Jul-24	$186,577,051	$1,139,430	$172,122,752	$13,314,869	1,226	$350	$6,191,414	$1,331,487	$5,791,968
Aug-24	$211,439,477	$1,288,466	$195,280,701	$14,870,310	1,227	$391	$6,914,694	$1,487,031	$6,468,585
Sep-24	$169,248,501	$1,133,636	$155,593,844	$12,521,021	1,227	$340	$5,822,275	$1,252,102	$5,446,644
Oct-24	$166,479,561	$1,153,298	$153,257,084	$12,069,180	1,227	$317	$5,612,169	$1,206,918	$5,250,093
Nov-24	$165,976,100	$1,044,441	$153,450,916	$11,480,742	1,227	$312	$5,338,545	$1,148,074	$4,994,123
Dec-24	$164,636,406	$1,072,394	$151,698,663	$11,865,348	1,227	$312	$5,517,387	$1,186,535	$5,161,426
Jan-25	$154,077,780	$980,286	$141,989,738	$11,107,756	1,227	$292	$5,165,106	$1,110,776	$4,831,874
Feb-25	$142,425,548	$919,019	$131,306,942	$10,199,587	1,227	$297	$4,742,808	$1,019,959	$4,436,820
Mar-25	$189,596,174	$1,292,952	$174,759,914	$13,543,309	1,226	$356	$6,297,639	$1,354,331	$5,891,339
Total	**$2,074,391,304**	**$13,604,118**	**$1,912,218,668**	**$148,568,517**	**1,227**	**$332**	**$69,084,361**	**$14,856,852**	**$64,627,305**
		0.66%	92.18%	7.16%			46.50%	10.00%	43.50%

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Apr-23	$168,351,994	$1,135,973	$155,103,892	$12,112,128	1,164	$347	$5,632,140	$1,211,213	$5,268,776
May-23	$172,131,725	$1,133,751	$159,122,221	$11,875,753	1,216	$315	$5,522,225	$1,187,575	$5,165,953
Jun-23	$175,695,737	$1,129,948	$162,112,498	$12,453,291	1,224	$339	$5,790,781	$1,245,329	$5,417,182
Jul-23	$192,933,434	$1,226,210	$178,429,718	$13,277,507	1,228	$349	$6,174,041	$1,327,751	$5,775,716
Aug-23	$193,491,764	$1,138,521	$179,189,839	$13,163,404	1,228	$346	$6,120,983	$1,316,340	$5,726,081
Sep-23	$175,727,230	$1,107,822	$162,267,386	$12,352,022	1,228	$335	$5,743,690	$1,235,202	$5,373,130
Oct-23	$162,048,370	$1,171,168	$149,366,484	$11,510,718	1,225	$303	$5,352,484	$1,151,072	$5,007,162
Nov-23	$147,545,510	$988,650	$136,155,942	$10,400,919	1,226	$283	$4,836,427	$1,040,092	$4,524,400
Dec-23	$159,339,410	$1,042,276	$146,895,373	$11,401,761	1,226	$300	$5,301,819	$1,140,176	$4,959,766
Jan-24	$145,237,057	$1,032,966	$134,157,940	$10,046,151	1,223	$265	$4,671,460	$1,004,615	$4,370,076
Feb-24	$157,724,729	$1,034,596	$145,561,647	$11,128,486	1,226	$313	$5,174,746	$1,112,849	$4,840,891
Mar-24	$180,369,792	$1,175,484	$166,323,881	$12,870,426	1,226	$339	$5,984,748	$1,287,043	$5,598,636
Total	**$2,030,596,751**	**$13,317,364**	**$1,874,686,820**	**$142,592,567**	**1,220**	**$319**	**$66,305,544**	**$14,259,257**	**$62,027,767**
		0.66%	92.32%	7.02%			46.50%	10.00%	43.50%

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Apr-22	$181,677,290	$1,182,474	$168,162,802	$12,332,014	1,294	$318	$5,734,387	$1,233,201	$5,364,426
May-22	$172,138,140	$1,091,459	$159,260,431	$11,786,249	1,294	$294	$5,480,606	$1,178,625	$5,127,018
Jun-22	$166,650,116	$1,079,147	$153,559,187	$12,011,781	1,294	$309	$5,585,478	$1,201,178	$5,225,125
Jul-22	$192,509,451	$1,233,719	$177,762,365	$13,513,367	1,293	$337	$6,283,716	$1,351,337	$5,878,315
Aug-22	$191,235,620	$1,150,573	$176,917,903	$13,167,144	1,296	$328	$6,122,722	$1,316,714	$5,727,708
Sep-22	$172,048,348	$1,081,902	$158,955,971	$12,010,475	1,296	$309	$5,584,871	$1,201,047	$5,224,557
Oct-22	$174,354,837	$1,116,991	$160,961,564	$12,276,282	1,296	$306	$5,708,471	$1,227,628	$5,340,183
Nov-22	$151,959,383	$976,914	$140,551,260	$10,431,210	1,300	$267	$4,850,513	$1,043,121	$4,537,576
Dec-22	$151,277,488	$986,036	$139,588,522	$10,702,930	1,300	$266	$4,976,863	$1,070,293	$4,655,775
Jan-23	$157,913,869	$1,046,433	$145,835,862	$11,031,574	1,300	$274	$5,129,682	$1,103,157	$4,798,735
Feb-23	$152,285,818	$927,423	$140,640,543	$10,717,851	1,300	$294	$4,983,801	$1,071,785	$4,662,265
Mar-23	$176,155,381	$1,096,784	$162,520,496	$12,538,101	1,227	$330	$5,830,217	$1,253,810	$5,454,074
Total	**$2,040,205,740**	**$12,969,854**	**$1,884,716,906**	**$142,518,980**	**1,291**	**$303**	**$66,271,326**	**$14,251,898**	**$61,995,756**
		0.64%	92.38%	6.99%			46.50%	10.00%	43.50%

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May-21	$157,704,990	$992,782	$145,802,771	$10,909,437	759	$464	$5,072,888	$1,090,944	$4,745,605
Jun-21	$156,899,437	$930,015	$145,122,088	$10,847,334	1,028	$352	$5,044,010	$1,084,733	$4,718,590
Jul-21	$193,175,666	$1,022,057	$178,669,109	$13,484,501	1,291	$337	$6,270,293	$1,348,450	$5,865,758
Aug-21	$188,414,510	$989,947	$174,459,471	$12,965,092	1,291	$324	$6,028,768	$1,296,509	$5,639,815
Sep-21	$163,597,255	$970,357	$150,894,013	$11,732,884	1,291	$303	$5,455,791	$1,173,288	$5,103,805
Oct-21	$170,102,756	$1,035,639	$157,493,900	$11,573,217	1,291	$289	$5,381,546	$1,157,322	$5,034,350
Nov-21	$146,487,590	$910,102	$135,503,199	$10,074,289	1,293	$260	$4,684,544	$1,007,429	$4,382,316
Dec-21	$143,754,835	$883,240	$132,898,215	$9,973,380	1,293	$249	$4,637,622	$997,338	$4,338,420
Jan-22	$136,370,813	$894,571	$126,218,655	$9,257,587	1,293	$231	$4,304,778	$925,759	$4,027,050
Feb-22	$147,131,825	$925,868	$136,244,492	$9,961,464	1,293	$275	$4,632,081	$996,146	$4,333,237
Mar-22	$172,656,566	$1,048,826	$159,775,613	$11,832,127	1,293	$295	$5,501,939	$1,183,213	$5,146,975
Total	**$1,932,755,010**	**$11,506,873**	**$1,787,669,243**	**$133,578,894**	**1,178**	**$324**	**$62,114,186**	**$13,357,890**	**$58,106,819**
		0.60%	92.49%	6.91%			46.50%	10.00%	43.50%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Free Play Allowance: The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win.

Credits Won: The amount of onscreen credits won on a VGM (prize payout). Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education (inclusive of additional commissions as described below).

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").
Effective April 12th, Chapter 59 of the Laws of 2019 repealed and replaced the existing marketing and capital award programs. Pursuant to the new provisions, agent commission rates are inclusive of marketing and capital award funds. Agents shall dedicate 4% of net win, subject to a $2.5 million annual cap, to capital award projects.

Additional Commission: Agent Commission does not reflect "additional commission" paid to Saratoga pursuant to section 1612 of the tax law.

Distribution of Net Win per Legislation

Education Contribution	Gaming Floor & Admin	Agent Commission		
		Operator	Purses	Breeders
46.50%	10.00%	33.50%	8.75%	1.25%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In Fiscal Year 2021-22 host municipalities of the Saratoga Casino & Raceway facility were scheduled to receive the following aid payments:

City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino - Hotel

Crescent Ave
Saratoga Springs, NY 12866
www.saratogacasino.com
(518) 584-2110

Fiscal Year 2020/2021

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Gaming Floor & Admin	Agent Commission
Apr-20	$0	$0	$0	$0	0	$0	$0	$0	$0
May-20	$0	$0	$0	$0	0	$0	$0	$0	$0
Jun-20	$0	$0	$0	$0	0	$0	$0	$0	$0
Jul-20	$0	$0	$0	$0	0	$0	$0	$0	$0
Aug-20	$0	$0	$0	$0	0	$0	$0	$0	$0
Sep-20	$77,197,555	$289,915	$71,517,562	$5,390,078	494	$496	$2,506,386	$539,008	$2,344,684
Oct-20	$112,879,375	$687,523	$104,441,769	$7,750,083	583	$429	$3,603,789	$775,008	$3,371,286
Nov-20	$100,172,470	$923,425	$92,584,129	$6,664,916	621	$358	$3,099,186	$666,492	$2,899,239
Dec-20	$94,405,370	$840,525	$87,574,082	$5,990,763	660	$293	$2,785,705	$599,076	$2,605,982
Jan-21	$102,017,318	$614,030	$94,221,032	$7,182,256	555	$417	$3,339,749	$718,226	$3,124,281
Feb-21	$105,818,011	$570,020	$97,629,265	$7,618,727	640	$425	$3,542,708	$761,873	$3,314,146
Mar-21	$145,862,173	$883,078	$134,373,965	$10,605,130	681	$502	$4,931,385	$1,060,513	$4,613,231
Total	**$738,352,271**	**$4,808,515**	**$682,341,802**	**$51,201,953**	**605**	**$470**	**$23,808,908**	**$5,120,195**	**$22,272,850**
		0.65%	92.41%	6.93%			46.50%	10.00%	43.50%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Free Play Allowance: The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win.

Credits Won: The amount of onscreen credits won on a VGM (prize payout). Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education (inclusive of additional commissions as described below).

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").
Effective April 12th, Chapter 59 of the Laws of 2019 repealed and replaced the existing marketing and capital award programs. Pursuant to the new provisions, agent commission rates are inclusive of marketing and capital award funds. Agents shall dedicate 4% of net win, subject to a $2.5 million annual cap, to capital award projects.

Additional Commission: Agent Commission does not reflect "additional commission" paid to Saratoga pursuant to section 1612 of the tax law.

Distribution of Net Win per Legislation

Education Contribution	Gaming Floor & Admin	Agent Commission		
		Operator	Purses	Breeders
46.50%	10.00%	33.50%	8.75%	1.25%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino - Hotel

Crescent Ave
Saratoga Springs, NY 12866
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(518) 584-2110

Fiscal Year 2019/2020

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Gaming Floor & Admin	Agent Commission
Apr-19	$155,762,359	$1,427,150	$143,787,502	$10,547,707	1,630	$216	$5,125,589	$1,054,771	$4,367,347
May-19	$161,886,009	$1,585,082	$149,223,937	$11,076,990	1,521	$235	$5,593,880	$1,107,699	$4,375,411
Jun-19	$157,468,164	$1,529,863	$145,118,909	$10,819,393	1,420	$254	$5,463,793	$1,081,939	$4,273,660
Jul-19	$168,249,686	$1,604,934	$155,494,324	$11,150,428	1,418	$254	$5,630,966	$1,115,043	$4,404,419
Aug-19	$188,255,498	$1,660,375	$174,115,961	$12,479,162	1,418	$284	$6,301,977	$1,247,916	$4,929,269
Sep-19	$158,284,999	$1,507,524	$146,017,975	$10,759,500	1,418	$253	$5,433,547	$1,075,950	$4,250,002
Oct-19	$159,844,071	$1,503,798	$147,866,530	$10,473,743	1,403	$241	$5,289,240	$1,047,374	$4,137,129
Nov-19	$145,184,332	$1,350,456	$133,979,261	$9,854,615	1,310	$251	$4,976,580	$985,461	$3,892,573
Dec-19	$139,416,410	$1,377,581	$128,692,361	$9,346,468	1,325	$227	$4,719,966	$934,647	$3,691,855
Jan-20	$147,575,449	$1,444,472	$136,294,633	$9,836,344	1,273	$249	$4,967,354	$983,634	$3,885,356
Feb-20	$147,714,595	$1,386,941	$136,262,248	$10,065,407	1,179	$294	$5,083,031	$1,006,541	$3,975,836
Mar-20	$71,221,859	$697,329	$65,815,819	$4,708,712	1,095	$269	$2,377,900	$470,871	$1,859,941
Total	**$1,800,863,434**	**$17,075,505**	**$1,662,669,460**	**$121,118,469**	**1,368**	**$252**	**$60,963,824**	**$12,111,847**	**$48,042,798**
		0.95%	92.33%	6.73%			50.33%	10.00%	39.67%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Free Play Allowance: The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win.

Credits Won: The amount of onscreen credits won on a VGM (prize payout). Also includes any progressive jackpot liability due to players.

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Additional Commission: Agent Commission does not reflect "additional commission" paid to Saratoga pursuant to section 1612 of the tax law.

Distribution of Net Win per Legislation

Education Contribution	Gaming Floor & Admin	Agent Commission		
		Operator	Purses	Breeders
50.50%	10.00%	29.50%	8.75%	1.25%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino - Hotel

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(518) 584-2110

Fiscal Year 2018/2019

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-18	$157,837,492	$1,517,874	$145,571,133	$10,748,485	1,706	$210	$4,836,818	$3,332,030	$1,074,849	$1,074,849	$429,939
May-18	$159,797,673	$600,601	$147,429,413	$11,767,658	1,706	$223	$5,295,446	$3,647,974	$1,176,766	$1,176,766	$470,706
Jun-18	$165,531,397	$1,717,194	$152,734,860	$11,079,342	1,706	$216	$4,985,704	$3,434,596	$1,107,934	$1,107,934	$443,174
Jul-18	$177,370,743	$1,919,359	$163,783,714	$11,667,671	1,706	$221	$5,250,452	$3,616,978	$1,166,767	$1,166,767	$466,707
Aug-18	$190,660,956	$1,888,122	$176,214,119	$12,558,714	1,706	$237	$5,651,421	$3,893,201	$1,255,871	$1,255,871	$502,349
Sep-18	$165,960,622	$1,805,585	$153,740,720	$10,414,317	1,706	$203	$4,915,890	$3,228,438	$1,041,432	$1,041,432	$187,125
Oct-18	$144,730,326	$1,533,926	$133,639,940	$9,556,459	1,706	$181	$4,682,665	$2,962,502	$955,646	$955,646	$0
Nov-18	$131,636,109	$1,350,261	$121,600,022	$8,685,826	1,706	$170	$4,256,055	$2,692,606	$868,583	$868,583	$0
Dec-18	$149,013,461	$1,466,221	$137,804,208	$9,743,032	1,706	$184	$4,774,086	$3,020,340	$974,303	$974,303	$0
Jan-19	$126,525,855	$1,301,419	$116,723,743	$8,500,693	1,615	$170	$4,259,783	$2,635,215	$755,625	$850,069	$0
Feb-19	$138,649,919	$1,276,977	$127,793,641	$9,579,301	1,593	$215	$4,885,444	$2,969,583	$766,344	$957,930	$0
Mar-19	$169,030,085	$1,510,289	$156,117,721	$11,402,076	1,596	$231	$5,815,059	$3,534,643	$912,166	$1,140,208	$0
Total	**$1,876,744,637**	**$17,887,828**	**$1,733,153,234**	**$125,703,575**	**1,680**	**$205**	**$59,608,823**	**$38,968,108**	**$12,056,286**	**$12,570,358**	**$2,500,000**
		0.95%	92.35%	6.70%			47.42%	31.00%	9.59%	10.00%	1.99%

Definition of Terms

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Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education (inclusive of additional commissions as described below).

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Additional Commission: Agent Commission does not reflect "additional commission" paid to Saratoga pursuant to clauses G and G-2 subparagraph (ii) of paragraph 1 of subdivision b of section 1612 of the tax law. Additional commissions paid to Saratoga for FY-19 were $19,585,483.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino - Hotel

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(518) 584-2110

Fiscal Year 2017/2018

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-17	$182,299,020	$2,151,317	$167,975,651	$12,172,052	1,708	$238	$5,477,423	$3,773,336	$1,217,205	$1,217,205	$486,882
May-17	$178,480,446	$2,111,048	$164,299,050	$12,070,347	1,708	$228	$5,431,656	$3,741,808	$1,207,035	$1,207,035	$482,814
Jun-17	$171,797,013	$1,792,850	$158,634,942	$11,369,221	1,708	$222	$5,116,149	$3,524,459	$1,136,922	$1,136,922	$454,769
Jul-17	$187,690,710	$1,925,669	$173,281,065	$12,483,976	1,708	$236	$5,617,789	$3,870,033	$1,248,398	$1,248,398	$499,359
Aug-17	$189,555,597	$1,839,414	$175,276,296	$12,439,887	1,708	$235	$5,597,949	$3,856,365	$1,243,989	$1,243,989	$497,596
Sep-17	$161,863,189	$1,425,620	$149,463,087	$10,974,482	1,708	$214	$5,298,915	$3,402,089	$1,097,448	$1,097,448	$78,581
Oct-17	$153,523,630	$1,404,039	$141,643,171	$10,476,420	1,706	$198	$5,133,446	$3,247,690	$1,047,642	$1,047,642	$0
Nov-17	$147,997,538	$1,645,444	$136,819,656	$9,532,439	1,706	$186	$4,670,895	$2,955,056	$953,244	$953,244	$0
Dec-17	$143,537,450	$1,708,866	$132,611,840	$9,216,744	1,706	$174	$4,530,916	$2,857,191	$906,963	$921,674	$0
Jan-18	$147,484,261	$1,750,964	$136,450,916	$9,282,381	1,706	$176	$4,734,014	$2,877,538	$742,590	$928,238	$0
Feb-18	$140,301,093	$1,413,648	$129,316,402	$9,571,043	1,706	$200	$4,881,232	$2,967,023	$765,683	$957,104	$0
Mar-18	$161,129,093	$1,471,139	$148,363,844	$11,294,110	1,706	$214	$5,759,996	$3,501,174	$903,529	$1,129,411	$0
Total	**$1,965,659,039**	**$20,640,018**	**$1,814,135,919**	**$130,883,102**	**1,707**	**$210**	**$62,250,382**	**$40,573,762**	**$12,470,648**	**$13,088,310**	**$2,500,000**
		1.05%	92.29%	6.66%			47.56%	31.00%	9.53%	10.00%	1.91%

Definition of Terms

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Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Additional Commission: Agent Commission does not reflect "additional commission" paid to Saratoga pursuant to clauses G and G-2 subparagraph (ii) of paragraph 1 of subdivision b of section 1612 of the tax law. Additional commissions paid to Saratoga for FY-18 were $3,163,802.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In Fiscal Year 2017-2018 host municipalities of the Saratoga Casino & Raceway facility were scheduled to receive the following aid payments:

City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino - Hotel

Crescent Ave
Saratoga Springs, NY 12866
www.saratogacasino.com
(518) 584-2110

Fiscal Year 2016/2017

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-16	$203,929,619	$1,647,435	$188,223,675	$14,058,509	1,725	$272	$6,326,329	$4,358,138	$1,405,851	$1,405,851	$562,340
May-16	$204,660,766	$1,742,966	$188,758,392	$14,159,407	1,731	$264	$6,371,733	$4,389,416	$1,415,941	$1,415,941	$566,376
Jun-16	$196,017,984	$1,696,415	$180,905,852	$13,415,716	1,693	$264	$6,037,072	$4,158,872	$1,341,572	$1,341,572	$536,629
Jul-16	$232,194,142	$1,927,948	$214,087,549	$16,178,645	1,712	$305	$7,280,390	$5,015,380	$1,617,865	$1,617,865	$647,146
Aug-16	$233,258,756	$1,872,932	$215,463,969	$15,921,855	1,712	$300	$7,614,200	$4,935,775	$1,592,186	$1,592,186	$187,509
Sep-16	$208,951,270	$1,733,957	$193,016,122	$14,201,191	1,712	$277	$6,958,583	$4,402,369	$1,420,119	$1,420,119	$0
Oct-16	$205,724,067	$1,790,150	$189,911,828	$14,022,089	1,712	$264	$6,909,972	$4,346,847	$1,363,061	$1,402,209	$0
Nov-16	$189,438,953	$1,642,029	$174,912,529	$12,884,394	1,712	$251	$6,571,041	$3,994,162	$1,030,752	$1,288,439	$0
Dec-16	$187,746,600	$1,615,224	$173,644,834	$12,486,543	1,711	$235	$6,368,137	$3,870,828	$998,923	$1,248,654	$0
Jan-17	$199,844,936	$2,047,879	$184,358,368	$13,438,689	1,708	$254	$6,853,731	$4,165,994	$1,075,095	$1,343,869	$0
Feb-17	$172,122,543	$1,834,002	$159,004,038	$11,284,503	1,708	$236	$5,755,097	$3,498,196	$902,760	$1,128,450	$0
Mar-17	$184,023,021	$2,153,954	$169,889,667	$11,979,400	1,706	$227	$6,109,494	$3,713,614	$958,352	$1,197,940	$0
Total	**$2,417,912,658**	**$21,704,892**	**$2,232,176,824**	**$164,030,942**	**1,712**	**$262**	**$79,155,780**	**$50,849,592**	**$15,122,475**	**$16,403,094**	**$2,500,000**
		0.90%	92.32%	6.78%			48.26%	31.00%	9.22%	10.00%	1.52%

Definition of Terms

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Free Play Allowance: The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win.

Credits Won: The amount of onscreen credits won on a VGM (prize payout). Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2015/2016

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-15	$193,680,324	$1,748,997	$178,375,614	$13,555,714	1,782	$254	$6,100,071	$4,202,271	$1,355,571	$1,355,571	$542,229
May-15	$210,328,417	$1,971,185	$193,596,229	$14,761,002	1,782	$267	$6,642,451	$4,575,911	$1,476,100	$1,476,100	$590,440
Jun-15	$194,536,721	$1,947,681	$178,888,180	$13,700,860	1,781	$256	$6,165,387	$4,247,267	$1,370,086	$1,370,086	$548,034
Jul-15	$205,177,842	$1,890,668	$188,529,806	$14,757,368	1,782	$267	$6,640,815	$4,574,784	$1,475,737	$1,475,737	$590,295
Aug-15	$218,198,717	$1,888,189	$200,821,396	$15,489,132	1,753	$285	$7,360,673	$4,801,631	$1,548,913	$1,548,913	$229,002
Sep-15	$190,203,477	$1,747,543	$174,865,988	$13,589,946	1,733	$261	$6,659,073	$4,212,883	$1,358,995	$1,358,995	$0
Oct-15	$190,247,188	$1,687,495	$175,246,053	$13,313,640	1,733	$248	$6,523,684	$4,127,228	$1,331,364	$1,331,364	$0
Nov-15	$174,089,538	$1,536,989	$160,245,845	$12,306,703	1,734	$237	$6,259,772	$3,815,078	$1,001,183	$1,230,670	$0
Dec-15	$171,354,949	$1,398,100	$157,719,112	$12,237,737	1,735	$228	$6,241,246	$3,793,699	$979,019	$1,223,774	$0
Jan-16	$182,830,123	$1,524,184	$168,419,330	$12,886,609	1,735	$240	$6,572,170	$3,994,849	$1,030,929	$1,288,661	$0
Feb-16	$183,963,940	$1,381,310	$169,430,552	$13,152,079	1,735	$261	$6,707,560	$4,077,144	$1,052,166	$1,315,208	$0
Mar-16	$198,757,194	$1,684,939	$183,226,900	$13,845,355	1,729	$258	$7,061,131	$4,292,060	$1,107,628	$1,384,536	$0
Total	$2,313,368,430	$20,407,280	$2,129,365,005	$163,596,145			$78,934,034	$50,714,805	$15,087,692	$16,359,615	$2,500,000
		0.88%	92.05%	7.07%			48.25%	31.00%	9.22%	10.00%	1.53%

Definition of Terms

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Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2014/2015

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-14	$178,857,491	$1,339,045	$163,964,459	$13,553,987	1,782	$254	$6,099,294	$4,201,736	$1,355,399	$1,355,399	$542,159
May-14	$193,639,238	$1,445,189	$177,429,793	$14,764,255	1,782	$267	$6,643,915	$4,576,919	$1,476,426	$1,476,426	$590,570
Jun-14	$173,876,157	$1,405,539	$159,609,140	$12,861,478	1,782	$241	$5,787,665	$3,987,058	$1,286,148	$1,286,148	$514,459
Jul-14	$190,024,075	$1,491,719	$174,410,605	$14,121,751	1,782	$256	$6,354,788	$4,377,743	$1,412,175	$1,412,175	$564,870
Aug-14	$216,006,622	$1,663,251	$198,147,627	$16,195,745	1,782	$293	$7,647,974	$5,020,681	$1,619,574	$1,619,574	$287,941
Sep-14	$174,754,186	$1,563,989	$160,586,989	$12,603,208	1,782	$236	$6,175,572	$3,906,994	$1,260,321	$1,260,321	$0
Oct-14	$185,249,778	$1,811,712	$170,107,144	$13,330,922	1,782	$241	$6,532,152	$4,132,586	$1,333,092	$1,333,092	$0
Nov-14	$169,562,842	$1,631,001	$156,125,161	$11,806,680	1,782	$221	$5,970,034	$3,660,071	$995,907	$1,180,668	$0
Dec-14	$164,769,506	$1,664,080	$151,036,638	$12,068,788	1,782	$218	$6,155,082	$3,741,324	$965,503	$1,206,879	$0
Jan-15	$161,488,704	$1,549,779	$148,310,405	$11,628,519	1,782	$211	$5,930,545	$3,604,841	$930,282	$1,162,852	$0
Feb-15	$159,199,302	$1,423,839	$146,157,405	$11,618,058	1,782	$233	$5,925,209	$3,601,598	$929,445	$1,161,806	$0
Mar-15	$196,481,582	$1,719,865	$180,801,104	$13,960,614	1,782	$253	$7,119,913	$4,327,790	$1,116,849	$1,396,061	$0
Total	$2,163,909,484	$18,709,008	$1,986,686,472	$158,514,004			$76,342,142	$49,139,341	$14,681,121	$15,851,401	$2,500,000
		0.86%	91.81%	7.33%			48.16%	31.00%	9.26%	10.00%	1.58%

Definition of Terms

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Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

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Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$2,325,592
Saratoga County	$775,198

Source: New York State Gaming Commission

Saratoga Casino & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2013/2014

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-13	$180,156,507	$1,729,709	$164,861,934	$13,564,864	1,782	$254	$6,104,189	$4,205,108	$1,356,486	$1,356,486	$542,595
May-13	$188,136,514	$1,663,121	$172,304,703	$14,168,691	1,778	$257	$6,375,911	$4,392,294	$1,416,869	$1,416,869	$566,748
Jun-13	$183,870,551	$1,507,200	$168,145,913	$14,217,437	1,782	$266	$6,397,847	$4,407,406	$1,421,744	$1,421,744	$568,697
Jul-13	$186,148,509	$1,472,459	$170,735,773	$13,940,277	1,782	$252	$6,273,125	$4,321,486	$1,394,028	$1,394,028	$557,611
Aug-13	$209,675,455	$1,675,332	$191,955,137	$16,044,986	1,782	$290	$7,597,694	$4,973,946	$1,604,499	$1,604,499	$264,349
Sep-13	$169,383,566	$1,309,197	$155,076,582	$12,997,787	1,782	$243	$6,368,916	$4,029,314	$1,299,779	$1,299,779	$0
Oct-13	$165,007,773	$332,775	$151,298,686	$13,376,312	1,782	$242	$6,554,393	$4,146,657	$1,337,631	$1,337,631	$0
Nov-13	$158,332,983	$1,140,513	$145,023,010	$12,169,460	1,782	$228	$6,172,110	$3,772,533	$1,007,872	$1,216,946	$0
Dec-13	$141,896,169	$922,695	$129,985,022	$10,988,453	1,782	$199	$5,604,111	$3,406,420	$879,076	$1,098,845	$0
Jan-14	$148,905,494	$1,132,021	$136,433,121	$11,340,351	1,782	$205	$5,783,579	$3,515,509	$907,228	$1,134,035	$0
Feb-14	$153,405,882	$1,118,665	$140,500,029	$11,787,188	1,782	$236	$6,011,466	$3,654,028	$942,975	$1,178,719	$0
Mar-14	$186,756,624	$1,474,286	$170,951,353	$14,330,985	1,782	$259	$7,308,802	$4,442,605	$1,146,479	$1,433,099	$0
Total	$2,071,676,028	$15,477,973	$1,897,271,263	$158,926,792			$76,552,142	$49,267,306	$14,714,666	$15,892,680	$2,500,000
		0.75%	91.58%	7.67%			48.17%	31.00%	9.26%	10.00%	1.57%

Definition of Terms

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Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

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City of Saratoga Springs	$1,827,251
Saratoga County	$609,084

Source: New York State Gaming Commission

Saratoga Casino & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2012/2013

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-12	$180,493,807	$592,099	$165,615,014	$14,286,694	1,778	$268	$6,429,012	$4,428,875	$1,428,669	$1,428,669	$571,468
May-12	$179,352,421	$1,507,808	$164,415,280	$13,429,333	1,778	$244	$6,043,200	$4,163,093	$1,342,933	$1,342,933	$537,173
Jun-12	$181,687,790	$1,463,840	$166,817,792	$13,406,158	1,778	$251	$6,032,771	$4,155,909	$1,340,616	$1,340,616	$536,246
Jul-12	$187,780,622	$1,440,996	$171,982,666	$14,356,960	1,780	$260	$6,460,632	$4,450,658	$1,435,696	$1,435,696	$574,278
Aug-12	$203,876,536	$1,388,041	$186,874,472	$15,614,023	1,782	$283	$7,370,037	$4,840,347	$1,561,402	$1,561,402	$280,834
Sep-12	$173,112,267	$1,086,228	$158,422,479	$13,603,559	1,782	$254	$6,665,744	$4,217,103	$1,360,356	$1,360,356	$0
Oct-12	$163,180,254	$1,143,557	$149,722,700	$12,313,997	1,782	$223	$6,033,859	$3,817,339	$1,231,400	$1,231,400	$0
Nov-12	$158,763,114	$1,152,411	$145,555,291	$12,055,412	1,782	$226	$6,088,475	$3,737,178	$1,024,218	$1,205,541	$0
Dec-12	$149,737,822	$1,134,552	$137,098,166	$11,505,105	1,782	$208	$5,867,603	$3,566,582	$920,408	$1,150,510	$0
Jan-13	$151,249,972	$1,025,627	$138,681,505	$11,542,839	1,782	$209	$5,886,848	$3,578,280	$923,427	$1,154,284	$0
Feb-13	$161,309,141	$1,229,705	$148,118,126	$11,961,310	1,782	$240	$6,100,268	$3,708,006	$956,905	$1,196,131	$0
Mar-13	$189,927,639	$1,659,310	$173,645,948	$14,622,382	1,782	$265	$7,457,415	$4,532,938	$1,169,791	$1,462,238	$0
Total	$2,080,471,384	$14,824,174	$1,906,949,438	$158,697,772			$76,435,864	$49,196,309	$14,695,822	$15,869,777	$2,500,000
		0.71%	91.66%	7.63%			48.16%	31.00%	9.26%	10.00%	1.58%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Free Play Allowance: The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win.

Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2012 host municipalities of the Saratoga Casino & Raceway facility received the following aid payments:

City of Saratoga Springs	$1,496,000
Saratoga County	$499,000

Source: New York State Gaming Commission

Saratoga Casino & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2011/2012

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-11	$160,470,784	$463,183	$147,405,147	$12,602,455	1,790	$235	$5,671,105	$3,906,761	$1,260,245	$1,260,245	$504,098
May-11	$170,664,795	$1,190,370	$156,596,423	$12,878,002	1,790	$232	$5,795,101	$3,992,181	$1,287,800	$1,287,800	$515,120
Jun-11	$169,332,596	$1,411,186	$155,044,348	$12,877,062	1,781	$241	$5,794,678	$3,991,889	$1,287,706	$1,287,706	$515,082
Jul-11	$192,822,419	$1,464,489	$177,031,441	$14,326,489	1,776	$260	$6,446,920	$4,441,211	$1,432,649	$1,432,649	$573,060
Aug-11	$198,165,482	$1,917,144	$181,672,812	$14,575,526	1,776	$265	$6,749,368	$4,518,413	$1,457,553	$1,457,553	$392,640
Sep-11	$179,499,951	$1,583,504	$165,005,970	$12,910,477	1,776	$242	$6,326,134	$4,002,248	$1,291,048	$1,291,048	$0
Oct-11	$176,510,497	$1,579,876	$162,248,074	$12,682,546	1,776	$230	$6,214,448	$3,931,589	$1,268,255	$1,268,255	$0
Nov-11	$159,448,460	$1,348,825	$146,337,275	$11,762,360	1,767	$222	$5,855,855	$3,646,332	$1,083,938	$1,176,236	$0
Dec-11	$159,169,019	$1,164,394	$146,109,242	$11,895,382	1,777	$216	$6,066,645	$3,687,568	$951,631	$1,189,538	$0
Jan-12	$158,172,807	$1,391,840	$144,915,997	$11,864,970	1,778	$215	$6,051,135	$3,678,141	$949,198	$1,186,497	$0
Feb-12	$173,321,510	$1,382,737	$158,890,513	$13,048,260	1,778	$253	$6,654,613	$4,044,961	$1,043,861	$1,304,826	$0
Mar-12	$188,940,731	$1,571,845	$173,101,382	$14,267,504	1,778	$259	$7,276,427	$4,422,926	$1,141,400	$1,426,750	$0
Total	$2,086,519,050	$16,469,393	$1,914,358,624	$155,691,034			$74,902,427	$48,264,220	$14,455,283	$15,569,104	$2,500,000
		0.79%	91.75%	7.46%			48.11%	31.00%	9.28%	10.00%	1.61%

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Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

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Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission			Marketing Allowance	Gaming Floor & Admin	Capital Award
		Operator	Purses	Breeders			
First $62.5 million net win annually	45.00%	21.00%	8.75%	1.25%	10.00%	10.00%	4.00%
$62.5 - $100 million net win annually	49.00%	21.00%	8.75%	1.25%	10.00%	10.00%	0.00%
Over $100 million net win	51.00%	21.00%	8.75%	1.25%	8.00%	10.00%	0.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$1,496,000
Saratoga County	$499,000

Source: New York Lottery

Saratoga Gaming & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2010/2011

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-10	$141,088,760	$129,200,898	$11,887,862	1,770	$224	$5,230,659	$3,804,116	$1,188,786	$1,188,786	$475,514
May-10	$144,626,738	$132,420,508	$12,206,230	1,770	$222	$5,370,741	$3,905,994	$1,220,623	$1,220,623	$488,249
Jun-10	$134,164,810	$122,815,761	$11,349,049	1,770	$214	$4,993,582	$3,631,696	$1,134,905	$1,134,905	$453,962
Jul-10	$159,885,473	$146,843,044	$13,042,429	1,770	$238	$5,738,669	$4,173,577	$1,304,243	$1,304,243	$521,697
Aug-10	$161,096,777	$147,666,877	$13,429,900	1,770	$245	$6,002,302	$4,204,422	$1,342,990	$1,342,990	$537,196
Sep-10	$139,185,754	$127,453,438	$11,732,316	1,776	$220	$5,725,454	$3,637,018	$1,173,232	$1,173,232	$23,381
Oct-10	$149,308,798	$136,965,276	$12,343,522	1,790	$222	$6,048,326	$3,826,492	$1,234,352	$1,234,352	$0
Nov-10	$129,730,967	$119,051,365	$10,679,602	1,789	$199	$5,233,005	$3,310,677	$1,067,960	$1,067,960	$0
Dec-10	$121,706,289	$111,737,631	$9,968,659	1,790	$180	$5,017,426	$3,090,284	$864,082	$996,866	$0
Jan-11	$130,668,239	$119,928,761	$10,739,478	1,790	$194	$5,477,134	$3,329,238	$859,158	$1,073,948	$0
Feb-11	$131,637,669	$120,852,310	$10,785,359	1,790	$215	$5,500,533	$3,343,461	$862,829	$1,078,536	$0
Mar-11	$151,164,582	$138,778,889	$12,385,693	1,790	$223	$6,316,703	$3,839,565	$990,855	$1,238,569	$0
Total	$1,694,264,856	$1,553,714,757	$140,550,100			$66,654,534	$44,096,540	$13,244,016	$14,055,010	$2,500,000
		91.70%	8.30%			47.42%	31.37%	9.42%	10.00%	1.78%

Definition of Terms

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Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

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Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
First $62.5 million net win annually	45%	31%	10%	10%	4%
$62.5 - $100 million net win annually	49%	31%	10%	10%	0%
Over $100 million net win	51%	31%	8%	10%	0%

Note: The percentages above reflect revised legislation that went into effect August 11, 2010. This legislation lowered Racetrack Commissions and increased Education Contribution by 1%.

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$0
Saratoga County	$0

Source: New York Lottery

Saratoga Gaming & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2009/2010

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-09	$133,383,167	$122,015,297	$11,367,870	1,770	$214	$5,001,863	$3,637,718	$1,136,787	$1,136,787	$454,715
May-09	$148,010,696	$135,473,139	$12,537,558	1,770	$228	$5,516,525	$4,012,018	$1,253,756	$1,253,756	$501,502
Jun-09	$132,179,188	$120,680,021	$11,499,167	1,770	$217	$5,059,633	$3,679,733	$1,149,917	$1,149,917	$459,967
Jul-09	$144,080,712	$131,685,600	$12,395,112	1,770	$226	$5,453,849	$3,966,436	$1,239,511	$1,239,511	$495,804
Aug-09	$159,217,383	$145,546,529	$13,670,854	1,770	$249	$6,015,176	$4,374,673	$1,367,085	$1,367,085	$546,834
Sep-09	$132,015,053	$120,833,408	$11,181,645	1,770	$211	$5,326,012	$3,578,126	$1,118,164	$1,118,164	$41,178
Oct-09	$127,832,285	$116,767,842	$11,064,443	1,770	$202	$5,310,933	$3,540,622	$1,106,444	$1,106,444	$0
Nov-09	$123,731,638	$113,096,083	$10,635,555	1,770	$200	$5,105,066	$3,403,377	$1,063,555	$1,063,555	$0
Dec-09	$107,788,343	$98,546,679	$9,241,664	1,770	$168	$4,507,876	$2,957,333	$852,289	$924,166	$0
Jan-10	$127,498,343	$116,655,720	$10,842,622	1,770	$198	$5,421,311	$3,469,639	$867,410	$1,084,262	$0
Feb-10	$123,352,739	$112,961,024	$10,391,715	1,770	$210	$5,195,857	$3,325,349	$831,337	$1,039,172	$0
Mar-10	$139,915,781	$128,068,003	$11,847,779	1,770	$216	$5,923,889	$3,791,289	$947,822	$1,184,778	$0
Total	$1,599,005,327	$1,462,329,344	$136,675,983			$63,837,992	$43,736,314	$12,934,079	$13,667,598	$2,500,000
		91.45%	8.55%			46.71%	32.00%	9.46%	10.00%	1.83%

Definition of Terms

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Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

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Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Capital Award: The portion of Net Win allocated to the operators of the gaming facility that is restricted for capital project investments which improve the facilities and promote or encourage increased attendance at the video gaming facility. The Capital Award is subject to an annual cap of $2.5 million.

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
First $62.5 million net win annually	44%	32%	10%	10%	4%
$62.5 - $100 million net win annually	48%	32%	10%	10%	0%
Over $100 million net win	50%	32%	8%	10%	0%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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City of Saratoga Springs	$0
Saratoga County	$0

Source: New York Lottery

Saratoga Gaming & Raceway

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Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2008/2009

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
Apr-08	$133,253,274	$122,251,688	$11,001,586	1,770	$207	$4,840,698	$3,520,508	$1,100,159	$1,100,159	$440,063
May-08	$149,297,346	$136,874,984	$12,422,362	1,770	$226	$5,465,839	$3,975,156	$1,242,236	$1,242,236	$496,894
Jun-08	$136,952,718	$125,574,900	$11,377,817	1,770	$214	$5,006,240	$3,640,902	$1,137,782	$1,137,782	$455,113
Jul-08	$154,694,528	$142,096,734	$12,597,793	1,770	$230	$5,543,029	$4,031,294	$1,259,779	$1,259,779	$503,912
Aug-08	$172,355,336	$158,295,217	$14,060,119	1,769	$256	$6,186,452	$4,499,238	$1,406,012	$1,406,012	$562,405
Sep-08	$133,630,064	$122,417,793	$11,212,270	1,770	$211	$5,340,277	$3,587,927	$1,121,227	$1,121,227	$41,613
Oct-08	$130,160,038	$119,106,476	$11,053,562	1,770	$201	$5,305,710	$3,537,140	$1,105,356	$1,105,356	$0
Nov-08	$125,639,004	$114,996,074	$10,642,930	1,770	$200	$5,108,606	$3,405,738	$1,064,293	$1,064,293	$0
Dec-08	$101,574,394	$93,051,440	$8,522,954	1,770	$155	$4,148,846	$2,727,345	$794,468	$852,295	$0
Jan-09	$123,782,490	$113,527,458	$10,255,032	1,770	$187	$5,127,516	$3,281,610	$820,403	$1,025,503	$0
Feb-09	$126,922,404	$116,405,947	$10,516,457	1,770	$212	$5,258,228	$3,365,266	$841,317	$1,051,646	$0
Mar-09	$139,004,957	$127,332,024	$11,672,933	1,770	$213	$5,836,466	$3,735,338	$933,835	$1,167,293	$0
Total	$1,627,266,552	$1,491,930,736	$135,335,816			$63,167,908	$43,307,461	$12,826,865	$13,533,582	$2,500,000
		91.68%	8.32%			46.67%	32.00%	9.48%	10.00%	1.85%

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Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin	Capital Award
First $62.5 million net win annually	44%	32%	10%	10%	4%
$62.5 - $100 million net win annually	48%	32%	10%	10%	0%
Over $100 million net win	50%	32%	8%	10%	0%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2008 host municipalities of the Saratoga Gaming & Raceway facility received the following aid payments:

City of Saratoga Springs	$3,322,274
Saratoga County	$1,107,425

Source: New York Lottery

Saratoga Gaming & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2007/2008

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-07	$130,976,289	$120,579,678	$10,396,611	1,331	$260	$5,198,306	$3,326,916	$831,729	$1,039,661
May-07	$136,018,195	$124,780,248	$11,237,947	1,426	$254	$5,618,974	$3,596,143	$899,036	$1,123,795
Jun-07	$149,479,286	$137,451,415	$12,027,871	1,762	$228	$6,013,935	$3,848,919	$962,230	$1,202,787
Jul-07	$158,659,540	$145,845,139	$12,814,401	1,762	$235	$6,407,201	$4,100,608	$1,025,152	$1,281,440
Aug-07	$165,302,593	$152,163,298	$13,139,295	1,762	$241	$6,858,131	$3,916,091	$1,051,144	$1,313,930
Sep-07	$143,149,622	$131,399,961	$11,749,661	1,764	$222	$6,227,320	$3,407,402	$939,973	$1,174,966
Oct-07	$134,025,095	$122,999,317	$11,025,778	1,770	$201	$5,843,663	$3,197,476	$882,062	$1,102,578
Nov-07	$118,939,431	$109,005,765	$9,933,666	1,770	$187	$5,264,843	$2,880,763	$794,693	$993,367
Dec-07	$106,392,381	$97,496,135	$8,896,246	1,770	$162	$4,751,655	$2,579,911	$675,055	$889,625
Jan-08	$123,467,059	$113,296,644	$10,170,415	1,770	$185	$5,695,432	$2,949,420	$508,521	$1,017,042
Feb-08	$117,494,189	$107,726,573	$9,767,616	1,770	$190	$5,469,865	$2,832,609	$488,381	$976,762
Mar-08	$138,426,186	$126,882,050	$11,544,136	1,770	$210	$6,464,716	$3,347,799	$577,207	$1,154,414
Total	$1,622,329,866	$1,489,626,222	$132,703,644			$69,814,041	$39,984,057	$9,635,182	$13,270,364
		91.82%	8.18%			52.61%	30.13%	7.26%	10.00%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
First $50 million net win annually	50%	32%	8%	10%
$50 - $100 million net win	53%	29%	8%	10%
$100 - $150 million net win	56%	29%	5%	10%
Over $150 million net win	59%	26%	5%	10%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2007 host municipalities of the Saratoga Gaming & Raceway facility received the following aid payments:

City of Saratoga Springs	$3,830,752
Saratoga County	$1,276,917

Source: New York Lottery

Saratoga Gaming & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2006/2007

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-06	$123,289,303	$113,323,889	$9,965,414	1,324	$251	$4,982,707	$3,188,933	$797,233	$996,541
May-06	$124,102,086	$113,999,176	$10,102,910	1,324	$246	$5,051,455	$3,232,931	$808,233	$1,010,291
Jun-06	$122,634,436	$112,626,327	$10,008,109	1,324	$252	$5,004,054	$3,202,595	$800,649	$1,000,811
Jul-06	$134,720,865	$123,602,863	$11,118,002	1,324	$271	$5,559,001	$3,557,761	$889,440	$1,111,800
Aug-06	$140,895,323	$129,578,002	$11,317,321	1,325	$276	$5,734,013	$3,546,190	$905,386	$1,131,732
Sep-06	$128,089,036	$117,785,753	$10,303,282	1,331	$258	$5,460,739	$2,987,952	$824,263	$1,030,328
Oct-06	$122,801,700	$113,174,961	$9,626,739	1,331	$233	$5,102,172	$2,791,754	$770,139	$962,674
Nov-06	$118,455,525	$109,043,088	$9,412,437	1,331	$236	$4,988,592	$2,729,607	$752,995	$941,244
Dec-06	$114,076,350	$104,929,693	$9,146,657	1,331	$222	$4,847,728	$2,652,531	$731,733	$914,666
Jan-07	$113,972,927	$105,151,909	$8,821,018	1,331	$214	$4,675,139	$2,558,095	$705,681	$882,102
Feb-07	$112,568,681	$103,440,107	$9,128,573	1,331	$245	$5,106,658	$2,647,286	$461,772	$912,857
Mar-07	$133,887,949	$123,274,345	$10,613,604	1,331	$257	$5,943,619	$3,077,945	$530,680	$1,061,360
Total	$1,489,494,181	$1,369,930,113	$119,564,068			$62,455,878	$36,173,580	$8,978,203	$11,956,407
		91.97%	8.03%			52.24%	30.25%	7.51%	10.00%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
First $50 million net win annually	50%	32%	8%	10%
$50 - $100 million net win	53%	29%	8%	10%
$100 - $150 million net win	56%	29%	5%	10%
Over $150 million net win	59%	26%	5%	10%

Source: New York Lottery

Saratoga Gaming & Raceway

Crescent Ave
Saratoga Springs, NY 12866
www.saratogagamingandraceway.com
(518) 584-2110

Fiscal Year 2005/2006

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-05	$111,894,318	$103,287,698	$8,606,620	1,324	$217	$4,694,367	$2,647,466	$404,124	$860,662
May-05	$118,177,976	$109,215,980	$8,961,996	1,324	$218	$4,480,998	$2,867,839	$716,960	$896,200
Jun-05	$103,627,868	$95,363,488	$8,264,380	1,324	$208	$4,132,190	$2,644,601	$661,150	$826,438
Jul-05	$123,253,680	$113,403,272	$9,850,407	1,324	$240	$4,925,204	$3,152,130	$788,033	$985,041
Aug-05	$130,922,823	$120,395,141	$10,527,682	1,324	$256	$5,263,841	$3,368,858	$842,215	$1,052,768
Sep-05	$113,740,212	$104,771,836	$8,968,376	1,324	$226	$4,532,920	$2,821,149	$717,470	$896,838
Oct-05	$114,990,116	$105,926,665	$9,063,451	1,324	$221	$4,803,629	$2,628,401	$725,076	$906,345
Nov-05	$104,859,188	$96,474,982	$8,384,206	1,324	$211	$4,443,629	$2,431,420	$670,736	$838,421
Dec-05	$101,120,382	$93,065,334	$8,055,048	1,324	$196	$4,269,176	$2,335,964	$644,404	$805,505
Jan-06	$115,365,877	$106,130,391	$9,235,485	1,324	$225	$4,894,807	$2,678,291	$738,839	$923,549
Feb-06	$112,439,142	$103,590,100	$8,849,042	1,324	$239	$4,689,992	$2,566,222	$707,923	$884,904
Mar-06	$125,301,239	$115,067,866	$10,233,373	1,324	$249	$5,587,038	$2,967,678	$655,320	$1,023,337
Total	$1,375,692,821	$1,266,692,754	$109,000,067			$56,717,791	$33,110,019	$8,272,250	$10,900,007
		92.08%	7.92%			52.03%	30.38%	7.59%	10.00%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
4/1/05 - 4/12/05:				
All net win	61%	29%	0%	10%
Effective 4/13/05, per amended legislation:				
First $50 million net win annually	50%	32%	8%	10%
$50 - $100 million net win	53%	29%	8%	10%
$100 - $150 million net win	56%	29%	5%	10%
Over $150 million net win	59%	26%	5%	10%

Source: New York Lottery

Saratoga Gaming & Raceway

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Saratoga Springs, NY 12866
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(518) 584-2110

Fiscal Year 2004/2005

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-04	$84,637,887	$78,247,957	$6,389,930	1,324	$161	$3,897,857	$1,853,080	$0	$638,993
May-04	$90,384,539	$83,312,379	$7,072,161	1,324	$172	$4,314,018	$2,050,927	$0	$707,216
Jun-04	$86,568,778	$79,582,293	$6,986,484	1,324	$176	$4,261,756	$2,026,081	$0	$698,648
Jul-04	$97,184,432	$89,212,594	$7,971,839	1,324	$194	$4,862,822	$2,311,833	$0	$797,184
Aug-04	$104,319,586	$95,899,325	$8,420,261	1,324	$205	$5,136,359	$2,441,876	$0	$842,026
Sep-04	$94,284,674	$86,850,361	$7,434,314	1,324	$187	$4,534,931	$2,155,951	$0	$743,431
Oct-04	$93,545,292	$85,994,508	$7,550,784	1,324	$184	$4,605,979	$2,189,727	$0	$755,078
Nov-04	$83,748,203	$77,235,542	$6,512,661	1,324	$164	$3,972,723	$1,888,672	$0	$651,266
Dec-04	$81,674,529	$75,340,513	$6,334,016	1,324	$154	$3,863,750	$1,836,865	$0	$633,402
Jan-05	$88,080,812	$80,999,592	$7,081,221	1,324	$173	$4,319,545	$2,053,554	$0	$708,122
Feb-05	$94,692,556	$87,225,380	$7,467,176	1,324	$201	$4,554,977	$2,165,481	$0	$746,718
Mar-05	$105,568,620	$97,229,605	$8,339,015	1,324	$203	$5,086,799	$2,418,314	$0	$833,901
Total	$1,104,689,908	$1,017,130,047	$87,559,861			$53,411,515	$25,392,360	$0	$8,755,986
		92.07%	7.93%			61.00%	29.00%	0.00%	10.00%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
All net win	61%	29%	0%	10%

Source: New York Lottery

Saratoga Gaming & Raceway

Crescent Ave
Saratoga Springs, NY 12866
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(518) 584-2110

Fiscal Year 2003/2004

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-03	$0	$0	$0	0	$0	$0	$0	$0	$0
May-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Jun-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Jul-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Aug-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Sep-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Oct-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Nov-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Dec-03	$0	$0	$0	0	$0	$0	$0	$0	$0
Jan-04	$10,924,429	$10,068,126	$856,303	1,324	$162	$522,345	$248,328	$0	$85,630
Feb-04	$70,096,150	$64,754,193	$5,341,957	1,324	$139	$3,258,594	$1,549,168	$0	$534,196
Mar-04	$84,065,255	$77,666,503	$6,398,752	1,324	$156	$3,903,239	$1,855,638	$0	$639,875
Total	$165,085,834	$152,488,822	$12,597,012			$7,684,177	$3,653,133	$0	$1,259,701
		92.37%	7.63%			61.00%	29.00%	0.00%	10.00%

Definition of Terms

Credits Played: The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM.

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Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

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Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
All net win	61%	29%	0%	10%

Source: New York Lottery